

Financial Information

Did you know?

In 2005-2006, City of Ryde was successful in being awarded \$500,000 from the Federal Government under the National Heritage Initiative Program for Brush Farm House.

Income Statement for the year ended 30 June 2006

Original Budget 2006 (\$'000)		Notes	Actual 2006 (\$'000)	Actual 2005 (\$'000)
INCOME FROM CONTINUING OPERATIONS				
Revenue:				
43,841	Rates and Annual Charges	3(a)	43,794	41,631
9,177	User Charges and Fees	3(b)	9,370	9,163
2,815	Interest and Investment Income	3(c)	3,290	2,767
1,973	Other Revenues	3(d)	3,646	2,333
4,909	Grants & Contributions provided for operating purposes	3(e&f)	5,113	5,295
3,346	Grants & Contributions provided for capital purposes	3(e&f)	8,417	10,227
Other Income:				
121	Net gain from the disposal of assets	5	1,925	451
66,182	TOTAL INCOME FROM CONTINUING OPERATIONS		75,555	71,867
EXPENSES FROM CONTINUING OPERATIONS				
24,115	Employee Benefits and On-costs	4(a)	24,498	22,393
665	Borrowing Costs	4(b)	517	580
19,394	Materials and Contracts	4(c)	17,761	16,368
14,000	Depreciation and Amortisation	4(d)	14,339	14,784
8,312	Other Expenses	4(e)	8,383	7,598
66,486	TOTAL EXPENSES FROM CONTINUING OPERATIONS		65,498	61,723
(304)	NET OPERATING RESULT FOR THE YEAR	2(a)	10,057	10,144
(3,650)	NET OPERATING RESULT BEFORE GRANTS AND CONTRIBUTIONS PROVIDED FOR CAPITAL PURPOSES		1,640	(83)

* Original budget as approved by Council - Refer Note 16

Balance Sheet for the year ended 30 June 2006

	Notes	2006		2005	
		(\$'000)	(\$'000)	(\$'000)	(\$'000)
ASSETS					
Current Assets					
Cash and Cash Equivalent Assets	6(a)	10		10	
Investments	6(b)	34,665		27,227	
Receivables	7	2,911		3,185	
Inventories	8	417		497	
Other	8	378		669	
Non-Current assets held for Sale	23	278		-	
Total Current Assets			38,659		31,588
Non-Current Assets					
Investments	6(b)	17,972		20,457	
Receivables	7	325		166	
Infrastructure, Property, Plant and Equipment	9	1,278,320		1,271,906	
Investment Property	14	2,525		2,520	
Total Non-Current Assets			1,299,142		1,295,049
TOTAL ASSETS			1,337,801		1,326,637
LIABILITIES					
Current Liabilities					
Payables	10(a)	10,851		8,611	
Interest Bearing Liabilities	10(a)	1,509		1,551	
Provisions	10(a)	7,616		7,429	
Total Current Liabilities			19,976		17,591
Non-Current Liabilities					
Interest Bearing Liabilities	10(a)	7,303		8,615	
Provisions	10(a)	150		116	
Total Non-Current Liabilities			7,453		8,731
TOTAL LIABILITIES			27,429		26,322
NET ASSETS			1,310,372		1,300,315
EQUITY					
Retained Earnings	20		1,310,372		1,300,315
TOTAL EQUITY			1,310,372		1,300,315

Statement Of Changes In Equity for the year ending 30 June 2006

	Notes	2005 (\$'000)		2006 (\$'000)		Notes
Total Equity		1,290,171	10,144	1,300,315	10,057	20
Council Equity Interest		1,290,171	10,144	1,300,315	10,057	20
Other Reserves		-	-	-	-	
Asset Revaluation Reserve		-	-	-	-	
Accum Surplus		1,290,171	10,144	1,300,315	10,057	
Balance at the beginning of the reporting period						
Net Operating Result for the Year						
Adjustments on Adoption of AASB 132 and AASB 139						
Transfers to/from asset revaluation reserve						
Transfers to/from other reserves						
Distributions to/from Minority interests						
Balance at the end of the reporting period						

Cash Flow Statement for the year ended 30 June 2006

Original Budget* 2006 (\$'000)	Notes	2006 (\$'000)	2005 (\$'000)
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts			
43,998	Rates & Annual Charges	43,779	41,354
10,095	User Charges & Fees	9,860	9,861
2,815	Interest	1,410	2,752
8,625	Grants and Contributions	11,249	15,061
5,208	Other	4,766	3,779
Payments			
(24,225)	Employee Costs	(24,258)	(21,829)
(19,256)	Materials and Contracts	(19,292)	(16,007)
(665)	Interest	(536)	(541)
(10,845)	Other	(7,196)	(11,070)
	Net cash provided by (used in)		
15,750	Operating Activities 11(b)	19,782	23,360
CASH FLOWS FROM INVESTING ACTIVITIES			
Receipts			
-	Sale of Investments	58,270	53,905
-	Sale of Real Estate Assets	-	-
2,463	Sale of Property, Plant and Equipment	4,191	2,787
-	Sale of Interests in Joint Ventures/Associates	-	-
-	Other	-	-
Payments			
-	Purchase of Investments	(61,400)	(62,924)
-	Purchase of Real Estate Assets	-	-
(27,876)	Purchase of Property, Plant and Equipment	(19,442)	(15,714)
-	Purchase of Interests in Joint Ventures/Associates	-	-
-	Other	-	-
(25,413)	Net cash provided by (used in) Investing Activities	(18,381)	(21,946)

Cash Flow Statement (cont) for the year ended 30 June 2006

Original Budget* 2006 (\$'000)	Notes	2006 (\$'000)	2005 (\$'000)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts			
-	Borrowings and Advances	-	-
-	Others	-	-
Payments			
(1,243)	Borrowings and Advances	(1,092)	(735)
(222)	Deferred Creditor	(318)	(318)
-	Finance Leases	(122)	(260)
	Net cash provided by (used in)		
(1,465)	Financing Activities	(1,532)	(1,313)
(11,128)	Net Increase (Decrease) in Cash & Cash Equivalents	(131)	101
(10)	Cash & Cash Equivalents at beginning Reporting Pd	(10)	(111)
(11,138)	Cash & Cash Equivalents at end of Reporting Pd	(141)	(10)

SPECIAL SCHEDULES - Schedule No. 7 CONDITION OF PUBLIC WORKS AS AT 30 June 2006 (\$'000)

Asset Class	Depreciation Rate (%)	Depreciation Expense	Cost	Accumulated Depreciation	WDV	Asset Condition	Estimated Cost to bring to a satisfactory standard	Required Annual Maintenance Expense	Current Annual Maintenance
	Per Note 1	Per Note 3		Per Note 9			Per Section 428(2d)		
*Buildings	1.00%	942	68,398	22,784	45,614				
Amenities/Toilets						Satisfactory	-	255	175
Early Childcare Centres						Satisfactory	-	35	12
Kindergarten/Childhood Centres						Unsatisfactory	250	97	54
Community Aid Centres						Satisfactory	-	35	6
Residences						Satisfactory	-	125	16
Public Halls						Satisfactory	-	205	55
Senior Citizens Centres						Satisfactory	-	17	6
Womens Rest Centres						Satisfactory	-	8	2
Town Centre Toilets						Satisfactory	-	4	4
Civic Centre						Unsatisfactory	1,500	300	425
Libraries						Unsatisfactory	2,900	80	106
Ryde Aquatic Centre						Satisfactory	-	800	253
Operation Centre						Unsatisfactory	100	100	196
Public Buildings						Satisfactory	-	80	366
Commercial Buildings						Satisfactory	-	30	2
Other Community Buildings						Unsatisfactory	3,500	50	62
Total							8,250	2,221	1,740

SPECIAL SCHEDULES - Schedule No. 7 (cont.) CONDITION OF PUBLIC WORKS

Asset Class	Depreciation Rate (%)	Depreciation Expense	Cost	Accumulated Depreciation	WDV	Asset Condition	Estimated Cost to bring to a satisfactory standard	Required Annual Maintenance Expense	Current Annual Maintenance
** Public Roads	1.25%	6,205	485,006	289,142	195,864				
Bridges						Satisfactory	50	8	5
Footpaths						Unsatisfactory	14,970	1,400	704
Kerb & Gutter						Unsatisfactory	19,550	1,900	55
Urban Roads						Satisfactory	-	6,948	5,765
Total							34,570	10,256	6,529
Drainage Works	1.25%	3,022	251,285	160,667	90,618	Unsatisfactory	328,000	6,650	3,191
Total		10,169	804,689	472,593	332,096		370,820	19,127	11,460

Notes:

Satisfactory refers to estimated cost to bring the asset to a satisfactory condition as deemed by Council. It does not include any planned 'enhancements' to the asset.
Required Annual Maintenance is what should be spent to maintain assets in a satisfactory standard.
Current Annual Maintenance is what has been spent in the current year to maintain assets.

Council is undertaking a major review of its Asset Management Systems and Asset Management Plans for Buildings and Drainage Assets in 2006/2007. As such the estimated cost to bring these assets to a satisfactory standards in 2005/2006 remains unchanged from the previous reporting period.

*Buildings

By grouping and categorising buildings the ability to accurately quantify required costs to bring to a satisfactory standard is difficult. When a category is noted as satisfactory, this should be interpreted that the majority of assets in that category are satisfactory, however there may be a minor number that are unsatisfactory and cost estimates have been incorporated for these. Council is currently preparing an Asset Management Plan to inspect and establish the need to upgrade and refurbish buildings.

**Public Roads

Council has eight bridges & culvert structures. The bridges are considered to be in a satisfactory condition and maintenance is on an as-needs basis. Council's footpath network has a current replacement value of \$65.2M. Council has designed and implemented a Footpath Management System, where every footpath is inspected and rated on a 1 (new) to 5 (replacement required) rating basis. Footpaths with a condition rating of 1, 2 or 3 are considered to be in a satisfactory condition. Council has designed and implemented a Kerb & Gutter Management System with approximately 100% of the network inspected and rated. The current replacement value is \$82.4M. Kerb and gutter with condition rating 1, 2, or 3 is considered to be in a satisfactory condition. As well, considerable lengths will require construction of additional street drainage systems as part of the work. Council has adopted the use of a Pavement Management System (PMS) and condition Rating data has been collected since 1991. Some 15% of the road network is condition rated each year. The current replacement cost of road pavement is \$438M. The aim of the maintenance strategy is to maintain the current condition of the road network. Innovative road pavement rehabilitation techniques have been investigated and adopted to reduce maintenance costs. These include recycling of concrete, asphalt and road pavement materials, the adoption of cement stabilisation and bitumen stabilisation/pavement rehabilitation processes, the use of bitumen rejuvenators and the use of different asphalt types to extend the life of road pavements and surfaces.

NOTES TO THE FINANCIAL STATEMENTS

INCOME, EXPENSES AND ASSETS HAVE BEEN DIRECTLY ATTRIBUTED TO THE FOLLOWING FUNCTIONS / ACTIVITIES.

FUNCTIONS/ACTIVITIES	INCOME FROM CONTINUING OPERATIONS			EXPENSES FROM CONTINUING OPERATIONS			OPERATING RESULTS FROM CONTINUING OPERATIONS			GRANTS INCLUDED IN INCOME		TOTAL ASSETS HELD (CURRENT AND NON - CURRENT)	
	Original Budget 2006 \$'000	Actual 2006 \$'000	Actual 2005 \$'000	Original Budget 2006 \$'000	Actual 2006 \$'000	Actual 2005 \$'000	Original Budget 2006 \$'000	Actual 2006 \$'000	Actual 2005 \$'000	Actual 2006 \$'000	Actual 2005 \$'000	Actual 2006 \$'000	Actual 2005 \$'000
Community Life													
Community Services	624	795	699	1,934	2,122	2,059	(1,310)	(1,327)	(1,360)	472	410	6,239	6,262
Event Management	147	153	116	1,043	1,061	925	(896)	(908)	(809)	0	0	36	21
Library Services	837	874	815	5,139	5,215	4,577	(4,302)	(4,341)	(3,762)	253	232	11,167	6,531
Parks	482	545	4,175	8,236	8,438	7,802	(7,754)	(7,894)	(3,627)	10	510	890,791	891,124
Ryde Aquatic Leisure Centre	4,136	4,613	4,191	5,641	5,668	5,178	(1,505)	(1,056)	(987)	0	0	23,127	23,708
	6,226	6,979	9,996	21,993	22,505	20,540	(15,768)	(15,526)	(10,544)	736	1,152	931,360	927,646
Corporate Services													
Property Services	435	330	420	416	361	3,836	18	(31)	(3,416)	2	8	2,628	1,809
Corporate Services	533	611	614	391	443	385	142	168	229	0	0	15,001	14,936
Leased Properties	669	5,269	710	886	1,037	632	(217)	4,232	78	250	0	15,427	14,502
	1,636	6,210	1,744	1,693	1,841	4,853	(57)	4,370	(3,109)	252	8	33,056	31,247
Environment and Planning													
Assessment	1,293	1,050	292	2,069	2,213	576	(777)	(1,164)	(284)	0	0	114	112
Environment	34	6	31	737	613	375	(704)	(607)	(344)	2	27	24	12
Health and Building	983	949	1,744	1,548	1,513	3,688	(565)	(565)	(1,944)	0	0	90	25
Regulation	557	1,444	675	892	1,322	1,319	(334)	122	(645)	0	0	66	18
Support Services	5	0	2	370	352	383	(365)	(352)	(381)	0	0	23	12
Urban Planning	1,673	3,978	1,708	2,228	1,740	1,143	(555)	2,238	565	80	74	84	58
	4,544	7,426	4,453	7,844	7,754	7,484	(3,300)	(328)	(3,031)	82	101	400	236
Public Works and Services													
Access Facilities and Services	3,312	3,378	3,470	14,109	14,175	12,832	(10,797)	(10,796)	(9,362)	1,029	729	214,391	213,909
Plant and Fleet Management	122	92	212	122	92	105	0	0	107	0	0	6	4
Stormwater Management	126	97	3,859	5,109	4,522	4,814	(4,984)	(4,424)	(955)	0	0	94,412	94,684
Waste Management	10,259	10,269	9,346	11,745	10,047	7,972	(1,486)	222	1,375	210	201	545	15
Works	285	1,029	545	2,405	2,996	1,582	(2,120)	(1,967)	(1,037)	11	9	7,387	7,171
	14,104	14,866	17,431	33,490	31,832	27,304	(19,386)	(16,965)	(9,873)	1,249	939	316,740	315,783
Total Functions & Activities	26,510	35,482	33,624	65,021	63,931	60,181	(38,511)	(28,449)	(26,557)	2,319	2,200	1,281,556	1,274,911
General Purpose Revenues*	39,673	40,073	38,243	1,465	1,568	1,542	38,208	38,505	36,701	2,894	2,816	56,244	51,726
Totals	66,183	75,555	71,867	66,486	65,500	61,723	(303)	10,056	10,144	5,213	5,016	1,337,800	1,326,637

* Includes: Rates and Annual Charges (incl. Ex-gratia); Non-Capital General Purpose Grants; Interest on Investments; s611 Charges

NOTES TO THE FINANCIAL STATEMENTS

INCOME, EXPENSES AND ASSETS HAVE BEEN DIRECTLY ATTRIBUTED TO THE FOLLOWING FUNCTIONS / ACTIVITIES.

FUNCTIONS/ACTIVITIES	INCOME FROM CONTINUING OPERATIONS			EXPENSES FROM CONTINUING OPERATIONS			OPERATING RESULTS FROM CONTINUING OPERATIONS			GRANTS INCLUDED IN INCOME		TOTAL ASSETS HELD (CURRENT AND NON - CURRENT)	
	Original Budget 2006 \$'000	Actual 2006 \$'000	Actual 2005 \$'000	Original Budget 2006 \$'000	Actual 2006 \$'000	Actual 2005 \$'000	Original Budget 2006 \$'000	Actual 2006 \$'000	Actual 2005 \$'000	Actual 2006 \$'000	Actual 2005 \$'000	Actual 2006 \$'000	Actual 2005 \$'000
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Community Services	624	795	699	1,934	2,122	2,059	(1,310)	(1,327)	(1,360)	472	410	6,239	6,262
Event Management	147	153	116	1,043	1,061	925	(896)	(908)	(809)	0	0	36	21
Library Services	837	874	815	5,139	5,215	4,577	(4,302)	(4,341)	(3,762)	253	232	11,167	6,531
Parks	482	545	4,175	8,236	8,438	7,802	(7,754)	(7,894)	(3,627)	10	510	890,791	891,124
Ryde Aquatic Leisure Centre	4,136	4,613	4,191	5,641	5,668	5,178	(1,505)	(1,056)	(987)	0	0	23,127	23,708
	6,226	6,979	9,996	21,993	22,505	20,540	(15,768)	(15,526)	(10,544)	736	1,152	931,360	927,646
Corporate Services													
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Corporate Services	533	611	614	391	443	385	142	168	229	0	0	15,001	14,936
Leased Properties	669	5,269	710	886	1,037	632	(217)	4,232	78	250	0	15,427	14,502
	1,636	6,210	1,744	1,693	1,841	4,853	(57)	4,370	(3,109)	252	8	33,056	31,247
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Assessment	1,293	1,050	292	2,069	2,213	576	(777)	(1,164)	(284)	0	0	114	112
Environment	34	6	31	737	613	375	(704)	(607)	(344)	2	27	24	12
Health and Building	983	949	1,744	1,548	1,513	3,688	(565)	(565)	(1,944)	0	0	90	25
Regulation	557	1,444	675	892	1,322	1,319	(334)	122	(645)	0	0	66	18
Support Services	5	0	2	370	352	383	(365)	(352)	(381)	0	0	23	12
Urban Planning	1,673	3,978	1,708	2,228	1,740	1,143	(555)	2,238	565	80	74	84	58
	4,544	7,426	4,453	7,844	7,754	7,484	(3,300)	(328)	(3,031)	82	101	400	236
Public Works and Services													
Access Facilities and Services	3,312	3,378	3,470	14,109	14,175	12,832	(10,797)	(10,796)	(9,362)	1,029	729	214,391	213,909
Plant and Fleet Management	122	92	212	122	92	105	0	0	107	0	0	6	4
Stormwater Management	126	97	3,859	5,109	4,522	4,814	(4,984)	(4,424)	(955)	0	0	94,412	94,684
Waste Management	10,259	10,269	9,346	11,745	10,047	7,972	(1,486)	222	1,375	210	201	545	15
Works	285	1,029	545	2,405	2,996	1,582	(2,120)	(1,967)	(1,037)	11	9	7,387	7,171
	14,104	14,866	17,431	33,490	31,832	27,304	(19,386)	(16,965)	(9,873)	1,249	939	316,740	315,783
Total Functions & Activities	26,510	35,482	33,624	65,021	63,931	60,181	(38,511)	(28,449)	(26,557)	2,319	2,200	1,281,556	1,274,911
General Purpose Revenues*	39,673	40,073	38,243	1,465	1,568	1,542	38,208	38,505	36,701	2,894	2,816	56,244	51,726
Totals	66,183	75,555	71,867	66,486	65,500	61,723	(303)	10,056	10,144	5,213	5,016	1,337,800	1,326,637

* Includes: Rates and Annual Charges (incl. Ex-gratia); Non-Capital General Purpose Grants; Interest on Investments; s611 Charges

BALANCE SHEET OF OTHER BUSINESS ACTIVITIES
for the year ending 30 June 2006
(\$'000's)

	Domestic Waste Management		Ryde Aquatic Leisure Centre		Property Leasing		Ryde Certification Service		Commercial Waste Management		Enviroserve Commercial Works	
	(Category 1)		(Category 1)		(Category 2)		(Category 2)		(Category 2)		(Category 2)	
	2006	2005	2006	2005	2006	2005	2006	2005	2006	2005	2006	2005
CURRENT ASSETS												
Cash Asset and cash equivalents	4,070	3,267	-	-	285	228	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	249	35	71	69	32	19	-	-	79	2	4	-
Inventories	-	-	11	24	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	86	85	157	223	35	39
TOTAL CURRENT ASSETS	4,319	3,302	82	93	317	247	86	85	236	225	39	39
NON-CURRENT ASSETS												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	64	35	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	232	18	23,068	23,704	10,197	9,684	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL NON-CURRENT ASSETS	296	53	23,068	23,704	10,197	9,684	-	-	-	-	-	-
TOTAL ASSETS	4,615	3,355	23,150	23,797	10,514	9,931	86	85	236	225	39	39
CURRENT LIABILITIES												
Payables	1,304	209	351	233	-	-	2	8	29	23	-	-
Interest Bearing Liabilities	-	-	733	508	-	-	-	-	-	-	-	-
Provisions	-	-	593	185	24	4	82	19	8	1	9	3
TOTAL CURRENT LIABILITIES	1,304	209	1,677	926	24	4	84	27	37	24	9	3
NON-CURRENT LIABILITIES												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Interest Bearing Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	14	410	1	9	2	58	0	2	-	6
TOTAL NON-CURRENT LIABILITIES	-	-	14	410	1	9	2	58	0	2	-	6
NET ASSETS	3,311	3,146	21,459	22,461	10,490	9,918	-	-	199	199	30	30
EQUITY												
Retained Earnings	3,311	3,146	21,459	22,461	10,490	9,918	-	-	199	199	30	30
Revaluation Reserves	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EQUITY	3,311	3,146	21,459	22,461	10,490	9,918	-	-	199	199	30	30

Legal Costs - Court Proceedings

Address and Description	Result	Legal Costs	Consultant Costs
297-307 Victoria Road, Gladesville. Commercial Development.	Upheld.	\$30,368	\$1,320 (Acoustics) \$2,092 (Traffic) \$7,975 (Urban Design)
100 Blaxland Road, Ryde. Adult Bookshop.	Upheld.	\$30,821	\$17,580 (Social Planner)
25 Shepherd Street, Ryde. Carport in front setback.	Dismissed.	\$5,176	\$2,013 (Planner)
127 Tennyson Road, Tennyson Point. Alterations and additions to dwelling.	Discontinued by applicant.	\$5,091	\$2,356 (Cost of Court Appointed Expert)
1 William Street, Ryde. Residential Flat Building.	Upheld.	\$13,227	\$6,840 (Cost of Court Appointed Expert)
10 Ross Street, Gladesville. Strata Subdivision / SEPP 10.	Consent Orders granted. SEPP 10 applies. *\$13,052	\$2,800 (Planner)	
44 Trelawney Street, Eastwood. New dwelling & pool.	Upheld.	\$24,120 \$10,316 (Architect / Urban Design)	
Ryde Hospital, 1-13 Denistone Road, Denistone.	Ambulance Station. Class 4 proceedings. Ambulance Station not prohibited.	\$7,497	0
53 Agincourt Road, Marsfield. Alterations and additions to Curzon Hall.	Upheld.	\$69,875	\$6,121 (Acoustics) \$4,215 (Traffic) \$858 (Heritage) \$7,865 (3D Graphics)

* Payment of \$18,795.20 made by applicant to Ryde Hunters Hill Community Housing Cooperative Limited.

Creditors Greater than \$150K 2005/2006

Payee	2005/2006 Actual (inc GST)	Payment Type	Description
3m Australia Pty Ltd	237,960	Contract	RFID System
Blue Mountains City Services Group	915,975	Contract	Construction
Brad Garlic Ford	206,949	Contract	Supply of Motor Vehicles and Parts
Collex Pty Ltd	6,775,996	Contract	Garbage Collection and Recycling
Commander (NSW) Pty Limited	196,777	Contract	Printing and Stationery
Hunter Holden	2,335,451	Contract	Supply of Motor Vehicles
Komatsu Australia Pty Ltd	249,736	Contract	Supply of Plant
Quadric Interiors Pty Ltd	1,775,068	Contract	Construction
Rade Cleaning Service Pty Ltd	156,093	Contract	Cleaning
Ryde Toyota	303,343	Contract	Supply of Motor Vehicles and Parts
Storm International Pty Ltd	297,903	Contract	Cleaning
Sydney Building Projects Pty Ltd	279,744	Contract	Construction
Sydney Bush Regeneration Co	356,264	Contract	Bush Regeneration
Terra Australis Regeneration	163,387	Contract	Bush Regeneration
TMP Worldwide Pty Ltd	168,486	Contract	Advertising
Vermeer Sales & Service	174,375	Contract	Supply of Plant
Civica Pty Ltd	313,248	Other	Software Maintenance & Support
Corporation Sole EPA Act	233,095	Other	Contribution - State Government
Energy Australia	1,865,048	Other	Supply Electricity
Infringment Processing Bureau	285,534	Other	Infringment Processing Fees
James Bennett Pty Ltd	247,798	Other	Supply of Books
Jardine Lloyd Thompson Pty Ltd	192,884	Other	Insurance
Kealec Pty Ltd	205,630	Other	Electrical Services
National Australia Bank Ltd	686,417	Other	Loan Repayments
New South Wales Fire Brigades	1,074,327	Other	Contribution
NSW Sport and Recreation	351,456	Other	Deferred Creditor Ryde Aquatic Leisure Centre
SateCover Mutual Limited	889,611	Other	Workers Compensation
Statewide Mutial	909,660	Other	Insurance
Sydney Water Corporation	192,954	Other	Water Supply
Telstra Corporation Limited	177,869	Other	Telecommunications
The Book House	178,766	Other	Supply of Books
Transport Infrastructure Development	221,932	Other	Contribution - State Government
Turspec Pty Ltd	194,525	Other	Park Maintenance
Waste Service NSW	184,963	Other	Waste Services
Westpac Banking Corporation	540,952	Other	Loan Repayments and Banking Services

Creditors Greater than \$150K 2005/2006

Payee	2005/2006 Actual (inc GST)	Payment Type	Description
A Gurbert Concrete & Building	247,909	Schedule of Rates	Concreting
A J Paving	604,126	Schedule of Rates	Deeplift & Heavy patching
All Tippers Pty Ltd	160,517	Schedule of Rates	Waste Removal & Tipping
Allstaff Australia Pty Ltd	181,558	Schedule of Rates	Agency Staff
Ally Property Services Pty Ltd	157,650	Schedule of Rates	Concreting
Boral Concrete & Quarries	280,061	Schedule of Rates	Concrete Supply
Breeze Plumbing Services Pty Ltd	175,564	Schedule of Rates	Plumbing Services
C W Concrete Pty Ltd	544,619	Schedule of Rates	Concreting Minor Works Contractor
Caltex Australia Petroleum Pty Ltd	225,037	Schedule of Rates	Fuel
Comfortone Construction Pty Ltd	240,468	Schedule of Rates	Concreting
CSR Emoleum Road Services	926,923	Schedule of rates	Supply of Asphalt
Hays Personnel Services (Aust)	281,160	Schedule of Rates	Agency Staff
Hickey's Earthmoving Pty Ltd	304,190	Schedule of Rates	Plant Hire
Leonard Holt Robb	295,849	Schedule of Rates	Advertising
M J Smooth Concreting Services	327,369	Schedule of Rates	Concreting Minor Works Contract
Pike, Pike & Fenwick	289,339	Schedule of Rates	Legal Services
Sam The Paving Man Pty Ltd	188,778	Schedule of Rates	Paving Installation & Repair
Select Australasia Pty Ltd	162,707	Schedule of Rates	Agency Staff
Sheel Company Of Australia Ltd	448,703	Schedule of Rates	Fuel
Sorrento Constructions Pty Ltd	569,018	Schedule of Rates	Concreting
Stabilised Pavement Australia Pty Ltd	354,815	Schedule of Rates	Cement Stabilisation
Sydney Training and Employment	267,897	Schedule of Rates	Apprentices & Casual Staff
W&D Elliott Earthmoving Pty Ltd	117,175	Schedule of Rates	Plant Hire
Western District General Concreting	240,274	Schedule of Rates	Concreting

Contract - Represents a contractual arrangement for the supply of one or more particular products or the supply of services at a lump sum value
 Schedule of Rates - Represents a contractual arrangement whereby the goods an/or Services are supplied at agreed rates
 Other - Payment of Creditors greater than \$150,000



5 October 2006

The Mayor
 City of Ryde
 1 Devlin Street
RYDE NSW 2112

Mayor,

Audit Report - Year Ended 30 June 2006

We are pleased to advise completion of the audit of Council's books and records for the year ended 30 June 2006 and that all information required by us was readily available. We have signed and attached our reports as required under Section 417(1) of the Local Government Act, 1993 and the Local Government Code of Accounting Practice and Financial Reporting to the General and Special Purpose Financial Reports.

Our audit has been conducted in accordance with Australian Auditing Standards so as to express an opinion on both the General and Special Purpose Financial Reports of the Council. We have ensured that the accounts have been prepared in accordance with Australian equivalents to International Financial Reporting Standards (AIFRS) and the Local Government Code of Accounting Practice and Financial Reporting.

Australian equivalents to International Financial Reporting Standards (AIFRS) were applied for the first time in the preparation of Council's financial statements. The basis of the preparation is outlined in Note 1.2 of the financial statements. Reconciliations and explanations of the effect of the transition to AIFRS regarding the recognition, measurement and disclosure of assets and liabilities are disclosed in Note 21.

This report on the conduct of the audit is also issued under Section 417(1) and we now offer the following comments on the financial statements and the audit;



SPENCER STEER
 CHARTERED ACCOUNTANTS
 CITY OF RYDE

GENERAL PURPOSE FINANCIAL REPORT
INDEPENDENT AUDITORS' REPORT

SCOPE

We have audited the *general purpose financial report* of the City of Ryde for the year ended 30 June 2006, comprising the Statement by Councillors and Management, Income Statement, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement and accompanying Notes to the Financial Statements. The financial statements include the consolidated accounts of the economic entity comprising the Council and the entities it controlled at the year's end or from time to time during the year. The Council is responsible for the preparation and presentation of the financial statements and the information they contain. We have conducted an independent audit of these financial statements in order to express an opinion on them to the Council. In respect of the original budget figures disclosed in the Income Statement, Cash Flow Statement and Note 2(a), we have not examined the underlying basis of their preparation. Similarly, we have not examined the variations from the adopted budget disclosed in Note 16 and therefore express no opinion on them.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements in Australia and statutory requirements under the Local Government Act 1993 so as to present a view which is consistent with our understanding of the Council's and the economic entity's financial position, the result of their operations and their cash flows.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In our opinion,

- (a) the accounting records of the Council have been kept in accordance with the requirements of Division 2 of Part 3 of the Local Government Act, 1993;
- (b) the general purpose financial report
 - (i) has been prepared in accordance with the requirements of Division 2 of Part 3 of the Local Government Act, 1993;
 - (ii) is consistent with the Council's accounting records; and
 - (iii) presents fairly the Council's financial position and the results of its operations
- (c) we have been able to obtain all the information relevant to the conduct of our audit; and
- (d) there were no material deficiencies in the accounting records or financial reports.

SPENCER STEER
 Chartered Accountants

N. MAH CHUT
 Partner

Dated at Sydney this 5th day of October 2006



SPENCER STEER
 CHARTERED ACCOUNTANTS

CITY OF RYDE
SPECIAL PURPOSE FINANCIAL REPORT
INDEPENDENT AUDITORS' REPORT

SCOPE

We have audited the *special purpose financial report* of the City of Ryde for the year ended 30 June 2006, comprising the Statement by Councillors and Management, Income Statement of Business Activities, Balance Sheet of Business Activities, and accompanying Notes to the Financial Statements. The financial statements include the accounts of the declared business activities of the Council. The Council is responsible for the preparation and presentation of the financial statements and the information they contain. We have conducted an independent audit of these financial statements in order to express an opinion on them to the Council.

The special purpose financial report has been prepared for distribution to the Council and the Department of Local Government for the purpose of fulfilling the requirements of National Competition Policy reporting. We disclaim any assumption of responsibility for any reliance on this report or on the financial statements to which it relates to any person other than the Council or the Department of Local Government or for any purpose other than for which the report was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Accounting Standards and the Local Government Code of Accounting Practice and Financial Reporting so as to present a view which is consistent with our understanding of the business activities of the Council and their financial position and the result of their operations.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In our opinion, the special purpose financial report of the Council is presented fairly in accordance with the requirements of those applicable Accounting Standards detailed in Note 1 and the Local Government Code of Accounting Practice and Financial Reporting.

SPENCER STEER
 Chartered Accountants

N. MAH CHUT
 Partner

Dated at Sydney this 5th day of October 2006