

Meeting Date: Tuesday 10 February 2015
Location: Council Chambers, Level 6, Civic Centre, 1 Devlin Street, Ryde
Time: 7.30pm

NOTICE OF BUSINESS

Item	Page
1 CONFIRMATION OF MINUTES - Council Meeting held on 9 December 2014	1
2 REPORT OF THE PLANNING AND ENVIRONMENT COMMITTEE MEETING 1/15 held on 3 February 2015	32
3 REPORT OF THE WORKS AND COMMUNITY COMMITTEE MEETING 1/15 held on 3 February 2015	33
4 CONDUCT OF 2016 LOCAL GOVERNMENT ELECTION	34
5 EASTWOOD AND WEST RYDE EVENTS AND PROMOTIONS COMMITTEE MEMBERSHIP	45
6 RYDE YOUTH COUNCIL MEMBERSHIP 2015-2016.....	47
7 INVESTMENT REPORT - November and December 2014	69
8 FOUR YEAR DELIVERY PLAN 2014-2018 INCLUDING ONE YEAR OPERATIONAL PLAN 2014/2015, and RESOURCING STRATEGY - REVISED DECEMBER 2014	97

PRECIS OF CORRESPONDENCE

1 LOCAL GOVERNMENT AMENDMENT (ELECTIONS) BILL 2014	111
--	-----

NOTICES OF MOTION

1 ESTABLISHMENT OF A COMMUNITY PANEL - Deputy Mayor, Councillor Roy Maggio	114
2 SYNTHETIC SPORTS SURFACES ACTION PLAN - Deputy Mayor, Councillor Roy Maggio	114
3 PEDESTRIAN CROSSING ON QUARRY ROAD - Deputy Mayor, Councillor Roy Maggio	115

CONFIDENTIAL ITEMS

9 REQUEST FOR TENDER - COR-RFT-18/14 - PROVISION OF PLANT HIRE 2015 & 2016	117
10 SOLE PROFESSIONAL COACHING RIGHTS CONTRACT AT THE RYDE AQUATIC LEISURE CENTRE	135

1 CONFIRMATION OF MINUTES - Council Meeting held on 9 December 2014

Report prepared by: Governance, Risk and Audit Coordinator
File No.: CLM/15/1/4/2 - BP15/35

REPORT SUMMARY

In accordance with Council's Code of Meeting Practice, a motion or discussion with respect to such minutes shall not be in order except with regard to their accuracy as a true record of the proceedings.

RECOMMENDATION:

That the Minutes of the Council Meeting 20/14, held on 9 December 2014 be confirmed.

ATTACHMENTS

- 1 Minutes - Ordinary Council Meeting - 9 December 2014

ITEM 1 (continued)

ATTACHMENT 1

Council Meeting
MINUTES OF MEETING NO. 20/14

Meeting Date: Tuesday 9 December 2014

Location: Council Chambers, Level 6, Civic Centre, 1 Devlin Street, Ryde

Time: 7.30pm

Councillors Present: The Mayor, Councillor Pickering and Councillors Chung, Etmekdjian, Li, Maggio, Pendleton, Perram, Salvestro-Martin, Simon and Yedelian OAM.

Note: Councillor Etmekdjian arrived at the meeting at 7.40pm during Public Participation on Items Listed on the Agenda.

Note: Councillor Salvestro-Martin arrived at the meeting at 7.44pm during Public Participation on Items Listed on the Agenda.

Apologies: Nil.

Leave of Absence: Councillor Laxale.

Staff Present: Acting General Manager, Acting Group Manager – Community Life, Group Manager – Corporate Services, Acting Group Manager – Environment and Planning, Group Manager – Public Works, General Counsel, Chief Financial Officer, Manager – Governance, Risk and Audit, Manager – Communications and Media, Manager – Human Resources, Manager – Business Infrastructure, Manager – Project Development, Acting Manager – Urban Planning, Acting Manager – Community and Culture, Project Manager, Section Manager – Property and Development, Section Manager – Waste and Section Manager – Governance.

PRAYER

Reverend Nicholas Fried of the Eastwood Uniting Church was present and offered prayer prior to the commencement of the meeting.

DISCLOSURES OF INTEREST

There were no disclosures of interest.

TABLING OF PETITIONS

No petitions were tabled.

ITEM 1 (continued)

ATTACHMENT 1

LEAVE OF ABSENCE

Councillor Etmekdjian requested a Leave of Absence for the period 7 February 2015 to 14 February 2015 (inclusive).

Note: Councillors Etmekdjian and Salvestro-Martin were not present for consideration or voting on this Item.

RESOLUTION: (Moved by Councillors Maggio and Chung)

That Councillor Etmekdjian's Leave of Absence for the period 7 February 2015 to 14 February 2015 (inclusive) be approved.

Record of Voting:

For the Motion: Unanimous

PUBLIC PARTICIPATION ON ITEMS LISTED ON THE AGENDA

The following persons addressed the Council:-

Name	Topic
Chris Rutter	Notice of Motion 1 – Membership for the Sport and Recreation Wheeled Sports Advisory Committee
Tony Pratt (on behalf of Masters Home Improvement)	Item 5 – Planning Proposal, Community Consultation 144 Wicks Road, Macquarie Park
Aidan Fisher (on behalf of Ryde Youth Council)	Notice of Motion 2 – National Youth Week 2015

PUBLIC PARTICIPATION ON ITEMS NOT LISTED ON THE AGENDA

The following persons addressed the Council:-

Name	Topic
Leslie Toemoe	Smalls Road Park

ORDER OF BUSINESS

RESOLUTION: (Moved by Councillors Maggio and Salvestro-Martin)

That Council now consider the following Items, the time being 7.52pm:

- **Notice of Motion 1** – Membership for the Sport and Recreation Wheeled Sports Advisory Committee

ITEM 1 (continued)

ATTACHMENT 1

- **Notice of Motion 2** – National Youth Week 2015
- **Item 5** – Planning Proposal, Community Consultation 144 Wicks Road, Macquarie Park

Record of Voting:

For the Motion: Unanimous

NOTICE OF MOTION

1 MEMBERSHIP FOR THE SPORT AND RECREATION WHEELED SPORTS ADVISORY COMMITTEE - Deputy Mayor, Councillor Roy Maggio

Note: Chris Rutter addressed the meeting in relation to this Item.

Note: Councillor Maggio tabled correspondence from community members in relation to this Item and copies are on FILE.

RESOLUTION: (Moved by Councillors Maggio and Yedelian OAM)

That Council accept these members of the Local Sporting Community to join the Sport and Recreation Wheeled Sports Advisory Committee affected immediately:-

- Mr Lindsay Donald – West Ryde Rovers Football Club.
- Mr Kim Clifton – Ryde Panthers Football Club.
- Ms Lina Candy – Putney Rangers Football Club.
- Mr Chris Rutter – Putney Rangers Football Club.
- Ms Suzanne Galea – Ravens Sports Club Admin.
- Mr Michael Masulans – Eastwood St Andrews AFC.

Record of Voting:

For the Motion: Unanimous

2 NATIONAL YOUTH WEEK 2015 - Deputy Mayor, Councillor Roy Maggio

Note: Aidan Fisher (on behalf of the Ryde Youth Council) addressed the meeting in relation to this Item.

RESOLUTION: (Moved by Councillors Maggio and Salvestro-Martin)

- (a) That Ryde City Council request the Youth Council to examine ways of providing a program of wide variety activities and events for National Youth Week 10-19 April 2015 across the Ryde LGA.

ITEM 1 (continued)

ATTACHMENT 1

- (b) That the proposed program be reported to Council in February 2015 with a view of allocating funds towards National Youth Week with the purpose of providing programs and activities for the youth across the Ryde LGA.

Record of Voting:

For the Motion: Unanimous

5 PLANNING PROPOSAL - COMMUNITY CONSULTATION 144 WICKS ROAD, MACQUARIE PARK

Note: Tony Pratt (on behalf of Masters Home Improvement) addressed the meeting in relation to this Item.

RESOLUTION: (Moved by Councillors Maggio and Yedelian OAM)

- (a) That Council endorse the planning proposal to amend Schedule 1 – Additional Permitted Uses under Ryde Local Environmental Plan (LEP) 2014 to include *hardware and building supplies and garden centre* as permissible uses on the B7 Business Park portion of 144 Wicks Road Macquarie Park Corridor for submission to the Department of Planning and Environment to be made, and
- (b) That Council notify all community members who made a submission regarding the planning proposal.

Record of Voting:

For the Motion: Unanimous

MAYORAL MINUTES

MM37/14 CLUB 6 MAX POTENTIAL LEADERSHIP PROGRAM

RESOLUTION: (Moved by The Mayor, Councillor Pickering and Councillor Yedelian OAM)

- (a) That Council provide the opportunity for one City of Ryde Service Unit Manager to become a coach in the 2015 Max Potential Program.
- (b) That Council endorse an additional allocation of funding of \$2,000 from the existing 2014 – 2105 staff training budget to fund the coach participation fee.

Record of Voting:

For the Motion: Unanimous

ITEM 1 (continued)

ATTACHMENT 1

COUNCIL REPORTS

1 CONFIRMATION OF MINUTES - Council Meeting held on 25 November 2014

RESOLUTION: (Moved by Councillors Yedelian OAM and Maggio)

That the Minutes of the Council Meeting 19/14, held on 25 November 2014 be confirmed.

Record of Voting:

For the Motion: Unanimous

2 REPORT OF THE PLANNING AND ENVIRONMENT COMMITTEE MEETING 13/14 held on 2 December 2014

RESOLUTION: (Moved by Councillors Chung and Yedelian OAM)

That Council determine Item 2 of the Planning and Environment Committee report 13/14 held on 2 December 2014, noting that Items 1 and 3 were dealt with by the Committee within its delegated powers.

Record of Voting:

For the Motion: Unanimous

2 38 FREDERICK STREET, RYDE - LOT 10 IN DP 30457. Development Application for alterations and additions to a dwelling house to create a dual occupancy (attached) development. LDA2014/0194.

RESOLUTION: (Moved by Councillors Chung and Simon)

(a) That LDA 2014/0194 at 38 Frederick Street, Ryde being LOT 10 DP 30457 be approved subject to the ATTACHED (**Attachment 1**) conditions.

(b) That the persons who made submissions be advised of Council's decision.

Record of Voting:

For the Motion: Unanimous

ITEM 1 (continued)

ATTACHMENT 1

3 REPORT OF THE WORKS AND COMMUNITY COMMITTEE MEETING 14/14 held on 2 December 2014

RESOLUTION: (Moved by Councillors Maggio and Li)

That Council determine Items 2, 3, 4 and 5 of the Works and Community Committee report 14/14 held on 2 December 2014, noting that Item 1 was dealt with by the Committee within its delegated powers.

Record of Voting:

For the Motion: Unanimous

2 WORKS PROGRAM ADJUSTMENTS - DETENTION BASIN AT WATERLOO PARK AND EASTWOOD CULVERT

RESOLUTION: (Moved by Councillors Maggio and Etmekdjian)

That Council approve the changes in the 2014-2018 Delivery Plan schedule of works to the following:

- That Local Flooding Improvement project at Fontenoy Road, Macquarie Park be brought forward and listed in the 2014-2015 Delivery Plan.
- That the Detention Basin at Waterloo Park to now be listed in the 2015/16 schedule of the Delivery Plan.
- That the Eastwood Drainage Culvert to now be listed in the 2015/16 schedule of the Delivery Plan.

Record of Voting:

For the Motion: Unanimous

3 PROJECT STATUS REPORT AS AT 31 OCTOBER 2014 - PROJECT DEVELOPMENT UNIT

RESOLUTION: (Moved by Councillors Maggio and Etmekdjian)

That Council receive and note this report.

Record of Voting:

For the Motion: Unanimous

ITEM 1 (continued)

ATTACHMENT 1

4 EASTWOOD TRANSPORT MANAGEMENT AND ACCESS PLAN 2008 (TMAP)

MOTION: (Moved by Councillors Maggio and Etmekdjian)

- (a) That Council note the updated information regarding the Eastwood Transport Management and Access Plan 2008 (TMAP).
- (b) That Council considers as part of the 2015/16 Capital Works Program the following directional and localised traffic management measures:
 - Two (2) raised zebra crossings along Lakeside Road in lieu of existing “at grade” zebra crossings;
 - Install 40km High Pedestrian Activity Area (HPAA) scheme for Eastwood Town Centre;
 - Town Centre Way Finding signs at nine (9) locations;
 - Directional car parking signage to Glenn Street car park and associated Council public car parks that lie within Eastwood Town Centre.
- (c) That if Council approves the measures listed in (b) above, that the amount of \$255,000 be included in Council’s 2015-2019 Delivery Plan.
- (d) That Council investigate the provision and funding of a “lollypop” person at the busy pedestrian intersection adjacent to the National Australia Bank within the Eastwood town centre.

AMENDMENT: (Moved by Councillors Pendleton and Simon)

- (a) That Council note the updated information regarding the Eastwood Transport Management and Access Plan 2008 (TMAP).
- (b) That Council considers as part of the 2015/16 Capital Works Program the following directional and localised traffic management measures:
 - Two (2) raised zebra crossings along Lakeside Road in lieu of existing “at grade” zebra crossings;
 - Install 40km High Pedestrian Activity Area (HPAA) scheme for Eastwood Town Centre;
 - Town Centre Way Finding signs at nine (9) locations;
 - Directional car parking signage to Glenn Street car park and associated Council public car parks that lie within Eastwood Town Centre.
- (c) That if Council approves the measures listed in (b) above, that the amount of \$255,000 be included in Council’s 2015-2019 Delivery Plan.

ITEM 1 (continued)

ATTACHMENT 1

On being put to the Meeting, the voting on the Amendment was five (5) all. The Mayor used his casting vote Against the Amendment. The Amendment was **LOST**.

Record of Voting:

For the Amendment: The Mayor, Councillor Pickering and Councillors Chung, Pendleton, Perram and Simon

Against the Amendment: Councillors Etmekdjian, Li, Maggio, Salvestro-Martin and Yedelian OAM

FURTHER AMENDMENT: (Moved by Councillors Salvestro-Martin and Yedelian OAM)

- (a) That Council note the updated information regarding the Eastwood Transport Management and Access Plan 2008 (TMAP).
- (b) That Council considers as part of the 2015/16 Capital Works Program the following directional and localised traffic management measures:
 - Two (2) raised zebra crossings along Lakeside Road in lieu of existing “at grade” zebra crossings;
 - Install 40km High Pedestrian Activity Area (HPAA) scheme for Eastwood Town Centre;
 - Town Centre Way Finding signs at nine (9) locations;
 - Directional car parking signage to Glenn Street car park and associated Council public car parks that lie within Eastwood Town Centre.
- (c) That \$255,000 be allocated for pedestrian safety measures for each of the three Council Wards in the 2015-2019 Delivery Plan once accompanying pedestrian safety reports have been submitted.
- (d) That Council investigate the provision and funding of a “lollypop” person at the busy pedestrian intersection adjacent to the National Australia Bank within the Eastwood town centre.

On being put to the Meeting, the voting on the Further Amendment was four (4) For and six (6) votes Against. The Further Amendment was **LOST**.

Record of Voting:

For the Amendment: Councillors Li, Maggio, Salvestro-Martin and Yedelian OAM

Against the Amendment: The Mayor, Councillor Pickering and Councillors Chung, Etmekdjian, Pendleton, Perram and Simon

ITEM 1 (continued)

ATTACHMENT 1

RESOLUTION: (Moved by councillors Chung and Pendleton)

That the Motion be dealt with in Seriatim.

Record of Voting:

For the Motion: The Mayor, Councillor Pickering and Councillors Chung, Etmekdjian, Li, Pendleton, Perram and Yedelian OAM

Against the Motion: Councillors Maggio, Salvestro-Martin and Simon

Note: The Motion was then dealt with in Seriatim.

RESOLUTION: (Moved by Councillors Maggio and Etmekdjian)

(a) That Council note the updated information regarding the Eastwood Transport Management and Access Plan 2008 (TMAP).

Record of Voting:

For the Motion: The Mayor, Councillor Pickering and Councillors Chung, Etmekdjian, Li, Maggio, Pendleton, Perram, Simon and Yedelian OAM

Against the Motion: Councillor Salvestro-Martin

RESOLUTION: (Moved by Councillors Maggio and Etmekdjian)

(b) That Council considers as part of the 2015/16 Capital Works Program the following directional and localised traffic management measures:

- Two (2) raised zebra crossings along Lakeside Road in lieu of existing “at grade” zebra crossings;
- Install 40km High Pedestrian Activity Area (HPAA) scheme for Eastwood Town Centre;
- Town Centre Way Finding signs at nine (9) locations;
- Directional car parking signage to Glenn Street car park and associated Council public car parks that lie within Eastwood Town Centre.

Record of Voting:

For the Motion: The Mayor, Councillor Pickering and Councillors Chung, Etmekdjian, Maggio, Pendleton, Perram, Simon and Yedelian OAM

Against the Motion: Councillors Li and Salvestro-Martin

ITEM 1 (continued)

ATTACHMENT 1

RESOLUTION: (Moved by Councillors Maggio and Etmekdjian)

- (c) That if Council approves the measures listed in (b) above, that the amount of \$255,000 be included in Council's 2015-2019 Delivery Plan.

Record of Voting:

For the Motion: The Mayor, Councillor Pickering and Councillors Chung, Etmekdjian, Pendleton, Perram, Simon and Yedelian OAM

Against the Motion: Councillors Li, Maggio and Salvestro-Martin

MOTION: (Moved by Councillors Maggio and Etmekdjian)

- (d) That Council investigate the provision and funding of a "lollypop" person at the busy pedestrian intersection adjacent to the National Australia Bank within the Eastwood town centre.

Record of Voting:

For the Motion: Councillors Li, Maggio and Salvestro-Martin

Against the Motion: The Mayor, Councillor Pickering and Councillors Chung, Etmekdjian, Pendleton, Perram, Simon and Yedelian OAM

RESOLUTION: (Moved by Councillors Maggio and Etmekdjian)

- (a) That Council note the updated information regarding the Eastwood Transport Management and Access Plan 2008 (TMAP).
- (b) That Council considers as part of the 2015/16 Capital Works Program the following directional and localised traffic management measures:
- Two (2) raised zebra crossings along Lakeside Road in lieu of existing "at grade" zebra crossings;
 - Install 40km High Pedestrian Activity Area (HPAA) scheme for Eastwood Town Centre;
 - Town Centre Way Finding signs at nine (9) locations;
 - Directional car parking signage to Glenn Street car park and associated Council public car parks that lie within Eastwood Town Centre.
- (c) That if Council approves the measures listed in (b) above, that the amount of \$255,000 be included in Council's 2015-2019 Delivery Plan.

ITEM 1 (continued)

ATTACHMENT 1

**5 LANE COVE ROAD FOOTPATH UPGRADE AT 5 TALAVERA ROAD
MACQUARIE PARK**

RESOLUTION: (Moved by Councillors Maggio and Etmekdjian)

- (a) That Council endorse City of Ryde to enter into an agreement with Goodman Pty Ltd, to jointly fund the footpath upgrade at 5 Talavera Road Macquarie Park;
- (b) That Council allocate a maximum of \$140,000 to the granite footpath upgrade of 5 Talavera Road Macquarie Park from the Macquarie Park Special Levy Reserve which is to be consolidated into the next Quarterly Review.

Record of Voting:

For the Motion: The Mayor, Councillor Pickering and Councillors Chung, Etmekdjian, Li, Maggio, Pendleton, Perram, Simon and Yedelian OAM

Against the Motion: Councillor Salvestro-Martin

4 MACQUARIE PARK CORRIDOR DEVELOPMENT CONTROL PLAN REVIEW

RESOLUTION: (Moved by Councillors Yedelian OAM and Chung)

- (a) That Council endorse that Draft Development Control Plan Part 4.5 Macquarie Park is placed on public exhibition in accordance with the provisions of the NSW Environmental Planning and Assessment Act.
- (b) That Council authorise the Group Manager Environment and Planning to undertake minor amendments to the Draft Development Control Plan Part 4.5 Macquarie Park prior to exhibition of the Plan.
- (c) That the outcomes of the exhibition are reported to Council as soon as practicable after the closure of the exhibition.

Record of Voting:

For the Motion: Unanimous

**5 PLANNING PROPOSAL – COMMUNITY CONSULTATION 144 WICKS
ROAD, MACQUARIE PARK**

Note: This matter was dealt with earlier in the meeting as outlined in these Minutes.

ITEM 1 (continued)

ATTACHMENT 1

6 21-24 RAILWAY ROAD, MEADOWBANK, VOLUNTARY PLANNING AGREEMENT

RESOLUTION: (Moved by Councillors Maggio and Salvestro-Martin)

- (a) That Council support “in principle” the Draft Voluntary Planning Agreement offer by DEP Shepherd Bay Pty Ltd (c/- Dragon Eye Properties (Developer) and John O’Brien and Joanne Rhook of 24 Railway Road (Land Owners).
- (b) That Council endorse that “in principle” approval of the Draft Voluntary Planning Agreement be communicated to the Planning and Environment Committee at the time of determination of the application, and
- (c) That Council delegates authority to the Acting General Manager to finalise and execute the Voluntary Planning Agreement with DEP Shepherd Bay Pty Ltd (c/- Dragon Eye Properties (Developer) and John O’Brien and Joanne Rhook of 24 Railway Road (Land Owners) and subject to the determination of the development application LDA2014/307 being approved by the Planning and Environment Committee and endorsed by Council.

Record of Voting:

For the Motion: Unanimous

7 REVISED DRAFT FOUR YEAR DELIVERY PLAN 2014/2018 INCLUDING ONE YEAR OPERATIONAL PLAN 2014/2015

Note: A Memorandum dated 3 December 2014 from the Group Manager – Corporate Services was tabled in relation to this Item and a copy is ON FILE.

MOTION: (Moved by Councillors Yedelian OAM and Etmekdjian)

- (a) That Council, pursuant to Section 404 & 405 of the Local Government Act 1993, endorse the document titled "REVISED - Draft Four-Year Delivery Plan 2014/2018 including One-Year Operational Plan 2014/2015", inclusive of the 2014/2015 Draft Budget, Fees and Charges and Capital Works Program, and as amended in accordance with the memo from the Group Manager - Corporate Services, dated 3 December 2014, as its Revised Draft Four-Year Delivery Plan 2014/2018 including One-Year Operational Plan 2014/2015 of the City of Ryde.
- (b) That the Revised Draft Four-Year Delivery Plan 2014/2018 including One-Year Operational Plan 2014/2015 be publicly exhibited for a period of not less than 28 days, from 17 December 2014 to 6 February 2015.

ITEM 1 (continued)

ATTACHMENT 1

- (c) That the Revised Resourcing Strategy, including the Asset Management Plan, Workforce Plan and Long Term Financial Plan and as amended in accordance with the memo from the Group Manager - Corporate Services, dated 3 December 2014, be publicly exhibited for a period of not less than 28 days from 17 December 2014 to 6 February 2015.
- (d) That following the public exhibition period detailed in part (b), Council consider all public submissions at its meeting to be held on Tuesday, 10 February 2015 prior to formally adopting its revised Four-Year Delivery Plan 2014/2018 including the One-Year Operational Plan 2014/2015.
- (e) That following the public exhibition period detailed in part (c), Council consider all public submissions at its meeting to be held on Tuesday, 10 February 2015 prior to formally adopting the Revised Resourcing Strategy, including the Asset Management Plan, Workforce Plan and Long Term Financial Plan.
- (f) That the Delivery Plan make provision for a \$250,000 allocation in each of the future years of the Delivery Plan, for pedestrian safety in the Town Centres of the East and Central Wards and also including West Ryde Town Centre.

AMENDMENT: (Moved by Councillors Chung and Pendleton)

- (a) That Council, pursuant to Section 404 & 405 of the Local Government Act 1993, endorse the document titled "REVISED - Draft Four-Year Delivery Plan 2014/2018 including One-Year Operational Plan 2014/2015", inclusive of the 2014/2015 Draft Budget, Fees and Charges and Capital Works Program, and as amended in accordance with the memo from the Group Manager - Corporate Services, dated 3 December 2014, as its Revised Draft Four-Year Delivery Plan 2014/2018 including One-Year Operational Plan 2014/2015 of the City of Ryde.
- (b) That the Revised Draft Four-Year Delivery Plan 2014/2018 including One-Year Operational Plan 2014/2015 be publicly exhibited for a period of not less than 28 days, from 17 December 2014 to 6 February 2015.
- (c) That the Revised Resourcing Strategy, including the Asset Management Plan, Workforce Plan and Long Term Financial Plan and as amended in accordance with the memo from the Group Manager - Corporate Services, dated 3 December 2014, be publicly exhibited for a period of not less than 28 days from 17 December 2014 to 6 February 2015.
- (d) That following the public exhibition period detailed in part (b), Council consider all public submissions at its meeting to be held on Tuesday, 10 February 2015 prior to formally adopting its revised Four-Year Delivery Plan 2014/2018 including the One-Year Operational Plan 2014/2015.

ITEM 1 (continued)

ATTACHMENT 1

- (e) That following the public exhibition period detailed in part (c), Council consider all public submissions at its meeting to be held on Tuesday, 10 February 2015 prior to formally adopting the Revised Resourcing Strategy, including the Asset Management Plan, Workforce Plan and Long Term Financial Plan.

On being put to the Meeting, the voting on the Amendment was five (5) all. The Mayor used his casting vote Against the Amendment. The Amendment was **LOST**.

Record of Voting:

For the Amendment: The Mayor, Councillor Pickering and Councillors Chung, Li, Pendleton and Simon

Against the Amendment: Councillors Etmekdjian, Maggio, Perram, Salvestro-Martin and Yedelian OAM

RESOLUTION: (Moved by Councillors Yedelian OAM and Chung)

That this Item be dealt with in Seriatim.

On being put to the Meeting, the voting on the Motion was five (5) all. The Mayor used his casting vote For the Motion. The Motion was **CARRIED**.

Record of Voting:

For the Motion: The Mayor, Councillor Pickering and Councillors Chung, Pendleton, Simon and Yedelian OAM

Against the Motion: Councillors Etmekdjian, Li, Maggio, Perram and Salvestro-Martin

Note: The Motion was then dealt with in Seriatim.

RESOLUTION: (Moved by Councillors Yedelian OAM and Etmekdjian)

- (a) That Council, pursuant to Section 404 & 405 of the Local Government Act 1993, endorse the document titled "REVISED - Draft Four-Year Delivery Plan 2014/2018 including One-Year Operational Plan 2014/2015", inclusive of the 2014/2015 Draft Budget, Fees and Charges and Capital Works Program, and as amended in accordance with the memo from the Group Manager - Corporate Services, dated 3 December 2014, as its Revised Draft Four-Year Delivery Plan 2014/2018 including One-Year Operational Plan 2014/2015 of the City of Ryde.

Record of Voting:

For the Motion: Unanimous

ITEM 1 (continued)

ATTACHMENT 1

RESOLUTION: (Moved by Councillors Yedelian OAM and Etmekdjian)

- (b) That the Revised Draft Four-Year Delivery Plan 2014/2018 including One-Year Operational Plan 2014/2015 be publicly exhibited for a period of not less than 28 days, from 17 December 2014 to 6 February 2015.

Record of Voting:

For the Motion: Unanimous

RESOLUTION: (Moved by Councillors Yedelian OAM and Etmekdjian)

- (c) That the Revised Resourcing Strategy, including the Asset Management Plan, Workforce Plan and Long Term Financial Plan and as amended in accordance with the memo from the Group Manager - Corporate Services, dated 3 December 2014, be publicly exhibited for a period of not less than 28 days from 17 December 2014 to 6 February 2015.

Record of Voting:

For the Motion: Unanimous

RESOLUTION: (Moved by Councillors Yedelian OAM and Etmekdjian)

- (d) That following the public exhibition period detailed in part (b), Council consider all public submissions at its meeting to be held on Tuesday, 10 February 2015 prior to formally adopting its revised Four-Year Delivery Plan 2014/2018 including the One-Year Operational Plan 2014/2015.

Record of Voting:

For the Motion: Unanimous

RESOLUTION: (Moved by Councillors Yedelian OAM and Etmekdjian)

- (e) That following the public exhibition period detailed in part (c), Council consider all public submissions at its meeting to be held on Tuesday, 10 February 2015 prior to formally adopting the Revised Resourcing Strategy, including the Asset Management Plan, Workforce Plan and Long Term Financial Plan.

Record of Voting:

For the Motion: Unanimous

ITEM 1 (continued)

ATTACHMENT 1

RESOLUTION: (Moved by Councillors Yedelian OAM and Etmekdjian)

- (f) That the Delivery Plan make provision for a \$250,000 allocation in each of the future years of the Delivery Plan, for pedestrian safety in the Town Centres of the East and Central Wards and also including West Ryde Town Centre.

Record of Voting:

For the Motion: The Mayor, Councillor Pickering and Councillors Etmekdjian, Li, Maggio, Perram, Salvestro-Martin and Yedelian OAM

Against the Motion: Councillors Chung, Pendleton and Simon

RESOLUTION: (Moved by Councillors Yedelian OAM and Etmekdjian)

- (a) That Council, pursuant to Section 404 & 405 of the Local Government Act 1993, endorse the document titled "REVISED - Draft Four-Year Delivery Plan 2014/2018 including One-Year Operational Plan 2014/2015", inclusive of the 2014/2015 Draft Budget, Fees and Charges and Capital Works Program, and as amended in accordance with the memo from the Group Manager - Corporate Services, dated 3 December 2014, as its Revised Draft Four-Year Delivery Plan 2014/2018 including One-Year Operational Plan 2014/2015 of the City of Ryde.
- (b) That the Revised Draft Four-Year Delivery Plan 2014/2018 including One-Year Operational Plan 2014/2015 be publicly exhibited for a period of not less than 28 days, from 17 December 2014 to 6 February 2015.
- (c) That the Revised Resourcing Strategy, including the Asset Management Plan, Workforce Plan and Long Term Financial Plan and as amended in accordance with the memo from the Group Manager - Corporate Services, dated 3 December 2014, be publicly exhibited for a period of not less than 28 days from 17 December 2014 to 6 February 2015.
- (d) That following the public exhibition period detailed in part (b), Council consider all public submissions at its meeting to be held on Tuesday, 10 February 2015 prior to formally adopting its revised Four-Year Delivery Plan 2014/2018 including the One-Year Operational Plan 2014/2015.
- (e) That following the public exhibition period detailed in part (c), Council consider all public submissions at its meeting to be held on Tuesday, 10 February 2015 prior to formally adopting the Revised Resourcing Strategy, including the Asset Management Plan, Workforce Plan and Long Term Financial Plan.

ITEM 1 (continued)

ATTACHMENT 1

- (f) That the Delivery Plan make provision for a \$250,000 allocation in each of the future years of the Delivery Plan, for pedestrian safety in the Town Centres of the East and Central Wards and also including West Ryde Town Centre.

8 MOU BETWEEN COUNCIL AND RYDE BUSINESS FORUM

RESOLUTION: (Moved by Councillors Etmekdjian and Maggio)

- (a) That Council support the continued provision of commercial space to Ryde Business Forum at the Ryde Planning & Business Centre.
- (b) That Council delegate the General Manager to prepare and execute a Memorandum of Understanding with Ryde Business Forum.

Record of Voting:

For the Motion: Unanimous

9 COMMUNITY GRANTS POLICY REVIEW 2014

Note: Councillor Yedelian OAM left the meeting at 9.40pm and was not present for consideration or voting on this Item.

RESOLUTION: (Moved by Councillors Maggio and Salvestro-Martin)

- (a) That Council approve changes to the Community Grants Policy and Implementation Procedure as outlined in the body of this report, with the continuation of the sporting grants to be known as the Sport and Recreation Community Grant with funding to be maintained at \$25,000.
- (b) That the Policy provide for only one grant to be awarded to any one organisation.

Record of Voting:

For the Motion: Unanimous

10 2014/2015 CHRISTMAS NEW YEAR ARRANGEMENTS - DELEGATIONS TO THE MAYOR AND GENERAL MANAGER

Note: Councillor Yedelian OAM was not present for consideration or voting on this Item.

ITEM 1 (continued)

ATTACHMENT 1

RESOLUTION: (Moved by Councillors Etmekdjian and Salvestro-Martin)

- (a) That during the period 10 December 2014 to 3 February 2015, the Mayor and General Manager be delegated any functions of the Council that may lawfully be delegated under Section 377 of the Local Government Act provided the functions are exercised in compliance with the relevant Council policy and where no such policy exists with all due caution.
- (b) That all decisions made by the Mayor and General Manager under this resolution, be communicated to all Councillors as soon as reasonably possible, in addition to a Mayoral Minute being submitted to Council's meeting on 10 February 2015, if required.

Record of Voting:

For the Motion: Unanimous

Note: Councillor Yedelian OAM returned to the meeting at 9.52pm.

LATE ITEMS

17 AFFIXING THE SEAL OF COUNCIL - General Manager's Contract

RESOLUTION: (Moved by Councillors Etmekdjian and Chung)

- (a) That the two copies of the Contract of Employment signed by Gail Connolly in accepting Council's offer of employment be counter-signed by the Mayor and one other Councillor in executing the contract of employment.
- (b) That Council formalise the appointment of the General Manager by affixing the City of Ryde Council seal on both copies of the contract of employment which has been signed by Gail Connolly, as required by the Local Government (General) Regulation 2005.

Record of Voting:

For the Motion: Unanimous

18 COUNCIL BY - ELECTION - RESIGNATION OF COUNCILLOR PETCH

Note: Councillor Salvestro-Martin left the meeting at 9.56pm and was not present for voting on this Item.

ITEM 1 (continued)

ATTACHMENT 1

RESOLUTION: (Moved by Councillors Yedelian OAM and Salvestro-Martin)

- (a) That Council note the resignation of Councillor Ivan Petch and endorse the By-Election for East Ward, to fill this vacancy to be held on Saturday, 21 February 2015.
- (b) That due to the urgent nature and short timeframe to arrange this election and the provisions of Section 55 (3)(p) of the Local Government Act, Council note that it is exempt from requiring to call formal tenders/quotations where a contract with the Electoral Commissioner to administer a Council election / by-election, is proposed.
- (c) That the City of Ryde, pursuant to Section 296(2) and 296(4) of the Local Government Act 1993 (NSW) endorse:
 - i. an election arrangement be entered into for the Electoral Commissioner to administer the upcoming City of Ryde By-Election for East Ward, at an estimated cost of \$135,000 (excluding GST), to fill the casual vacancy as a result of the resignation of Councillor Ivan Petch, and
 - ii. such electoral arrangement be entered into by contract between the Electoral Commissioner and the Council.
- (d) That Council allocate a budget of \$150,000 funded from the Election Reserve, for the By-Election, to be held on Saturday, 21 February 2015.

Record of Voting:

For the Motion: Unanimous

PRECIS OF CORRESPONDENCE FOR CONSIDERATION

1 UPDATE TO LOCAL GOVERNMENT AMENDMENT BILL 2014

Note: Councillor Salvestro-Martin was not present for consideration or voting on this Item.

RESOLUTION: (Moved by Councillors Yedelian OAM and Simon)

That the correspondence be received and noted.

Record of Voting:

For the Motion: Unanimous

ITEM 1 (continued)

ATTACHMENT 1

LATE ITEMS - PRECIS OF CORRESPONDENCE FOR CONSIDERATION

2 “FIT FOR THE FUTURE” – KU-RING-GAI COUNCIL

Note: Councillor Salvestro-Martin was not present for consideration or voting on this Item.

RESOLUTION: (Moved by Councillors Yedelian OAM and Simon)

That the correspondence be noted and that the Acting General Manager respond and advise Council’s current position.

Record of Voting:

For the Motion: Unanimous

3 “FIT FOR THE FUTURE” – HORNSBY SHIRE COUNCIL

Note: Councillor Salvestro-Martin was not present for consideration or voting on this Item.

RESOLUTION: (Moved by Councillors Simon and Yedelian OAM)

That the correspondence be noted and the Acting General Manager respond and advise Council’s current position.

Record of Voting:

For the Motion: Unanimous

NOTICES OF MOTION

1 MEMBERSHIP FOR THE SPORT AND RECREATION WHEELED SPORTS ADVISORY COMMITTEE – Deputy Mayor, Councillor Roy Maggio

Note: This matter was dealt with earlier in the meeting as outlined in these Minutes.

2 NATIONAL YOUTH WEEK 2015 – Deputy Mayor, Councillor Roy Maggio

Note: This matter was dealt with earlier in the meeting as outlined in these Minutes.

ITEM 1 (continued)

ATTACHMENT 1

3 SCHEDULE OF OCCASIONS WHERE PROPERTY DEVELOPERS HAVE PRESENTED AT COUNCILLOR WORKSHOPS TO BE INCLUDED ON COUNCIL'S WEBSITE - Councillor Terry Perram

Note: Councillor Salvestro-Martin was not present for consideration or voting on this Item.

RESOLUTION: (Moved by Councillors Perram and Maggio)

- (a) That Council provide on its website a schedule of occasions where property developers or owners of large landholdings have made private presentations at Councillor workshops. The schedule is to include the date of the workshop, name of the property developer/owner and address of the subject property. This information is to be uploaded within one week of the workshop being held.
- (b) That a link be placed on the "development" dropdown on the home page of Council's website to take interested users directly to the schedule.
- (c) That henceforth any property developer or owner of a large landholding wishing to make a presentation to Councillors be advised of the schedule but reassured that at their request, the content of their presentation can remain confidential.

Record of Voting:

For the Motion: Unanimous

CLOSED SESSION

ITEM 11 – REQUEST FOR TENDER - COR-RFT-09/14 - WASTE REPORT

Confidential

This item is classified CONFIDENTIAL under Section 10A(2) of the Local Government Act, 1993, which permits the meeting to be closed to the public for business relating to the following: (c) information that would, if disclosed, confer a commercial advantage on a person with whom the Council is conducting (or proposes to conduct) business; AND (d) (i) commercial information of a confidential nature that would, if disclosed prejudice the commercial position of the person who supplied it; AND (d) (iii) information that would, if disclosed, reveal a trade secret.

ITEM 1 (continued)

ATTACHMENT 1

ITEM 12 - COR-EOI-12/14 - ESTABLISH A PANEL OF CONTRACTORS FOR HOME MODIFICATIONS AND MAINTENANCE SERVICES

Confidential

This item is classified CONFIDENTIAL under Section 10A(2) of the Local Government Act, 1993, which permits the meeting to be closed to the public for business relating to the following: (d) (i) commercial information of a confidential nature that would, if disclosed prejudice the commercial position of the person who supplied it.

ITEM 13 - INVESTMENT PROPERTY MATTER

Confidential

This item is classified CONFIDENTIAL under Section 10A(2) of the Local Government Act, 1993, which permits the meeting to be closed to the public for business relating to the following: (c) information that would, if disclosed, confer a commercial advantage on a person with whom the Council is conducting (or proposes to conduct) business; AND (d) (ii) information that would, if disclosed, confer a commercial advantage on a competitor of the council; AND (d) (iii) information that would, if disclosed, reveal a trade secret.

ITEM 14 - INVESTMENT PROPERTY MATTER

Confidential

This item is classified CONFIDENTIAL under Section 10A(2) of the Local Government Act, 1993, which permits the meeting to be closed to the public for business relating to the following: (c) information that would, if disclosed, confer a commercial advantage on a person with whom the Council is conducting (or proposes to conduct) business; AND (d) (ii) information that would, if disclosed, confer a commercial advantage on a competitor of the council; AND (d) (iii) information that would, if disclosed, reveal a trade secret.

ITEM 15 - COR-RFT-16/14 - CONSTRUCTION OF ONE FOUR BEDROOM & TWO THREE BEDROOM DWELLINGS AT 6 RESERVE STREET, WEST RYDE

Confidential

This item is classified CONFIDENTIAL under Section 10A(2) of the Local Government Act, 1993, which permits the meeting to be closed to the public for business relating to the following: (d) (i) commercial information of a confidential nature that would, if disclosed prejudice the commercial position of the person who supplied it; AND (d) (ii) information that would, if disclosed, confer a commercial advantage on a competitor of the council; AND (d) (iii) information that would, if disclosed, reveal a trade secret.

ITEM 1 (continued)

ATTACHMENT 1

ITEM 16 - EXPRESSION OF INTEREST FOR THE PROVISION OF LEGAL SERVICES

Confidential

This item is classified CONFIDENTIAL under Section 10A(2) of the Local Government Act, 1993, which permits the meeting to be closed to the public for business relating to the following: (c) information that would, if disclosed, confer a commercial advantage on a person with whom the Council is conducting (or proposes to conduct) business; AND (d) (i) commercial information of a confidential nature that would, if disclosed prejudice the commercial position of the person who supplied it; AND (d) (ii) information that would, if disclosed, confer a commercial advantage on a competitor of the council.

Note: Councillor Salvestro-Martin was not present for consideration or voting on this Item.

RESOLUTION: (Moved by Councillors Yedelian OAM and Maggio)

That the Council resolve into Closed Session to consider the above matters.

Record of Voting:

For the Motion: Unanimous

Note: The Council closed the meeting at 10.00pm. The public and media left the chamber.

Note: Councillor Salvestro-Martin returned to the meeting at 10.02pm.

CLOSED SESSION

11 REQUEST FOR TENDER - COR-RFT-09/14 - WASTE REPORT

MOTION: (Moved by Councillors Yedelian OAM and Chung)

- (a) That Council accept the tender from SITA Australia Pty Ltd for Option 1 (Collection with on call booked service where each rateable property has access of up to five (5) Household Clean-up Waste services per year) for the Provision of Waste, Recyclable Material, Garden Organics, and Household Clean Up Waste Collection Services.
- (b) That Council accept the tender from Visy Paper Pty Ltd for the Processing of Recyclable Materials.

ITEM 1 (continued)

ATTACHMENT 1

- (c) That in accordance with S178(b) of the Local Government (General) Regulation 2005, Council decline to accept any of the tender(s) for the Processing of Garden Organics due to the minimal number of responses received and the resultant difficulties in the ability to adequately test the market.
- (d) That in accordance with s178(3)(e), Council enter into negotiations with any person (whether or not the person was a tenderer) with a view to entering into a contract in relation to the Processing of Garden Organics component of this tender.
- (e) That in accordance with part (d), the Acting General Manager be delegated the authority to enter into negotiations for the Processing of Garden Organics component of this tender.
- (f) That Council delegate the Acting General Manager the authority to;
 - enter into a contract with SITA Australia Pty Ltd and Visy Paper Pty Ltd and the successful Processing and Garden Organics service provider on the terms contained within the tender
 - approve minor amendments to the contract documents that are not of a material nature.
- (g) That Council advise all respondents of Council's decision.
- (h) That the current SITA Waste Disposal Contract (PWS/04/05) be extended on a month by month basis until the new Regional Waste Processing and Disposal Services (NSROC) tender is in place.

AMENDMENT: (Moved by Councillors Perram and Salvestro-Martin)

- (a) That Council accept the tender from SITA Australia Pty Ltd for Option 2 (Collection with five (5) scheduled Household Clean Up Waste Services per rateable property provided every 10 weeks) for the Provision of Waste, Recyclable Material, Garden Organics, and Household Clean Up Waste Collection Services.
- (b) That Council accept the tender from Visy Paper Pty Ltd for the Processing of Recyclable Materials.
- (c) That in accordance with S178(b) of the Local Government (General) Regulation 2005, Council decline to accept any of the tender(s) for the Processing of Garden Organics due to the minimal number of responses received and the resultant difficulties in the ability to adequately test the market.
- (d) That in accordance with s178(3)(e), Council enter into negotiations with any person (whether or not the person was a tenderer) with a view to entering into a contract in relation to the Processing of Garden Organics component of this tender.

ITEM 1 (continued)

ATTACHMENT 1

- (e) That in accordance with part (d), the Acting General Manager be delegated the authority to enter into negotiations for the Processing of Garden Organics component of this tender.
- (f) That Council delegate the Acting General Manager the authority to;
 - enter into a contract with SITA Australia Pty Ltd and Visy Paper Pty Ltd and the successful Processing and Garden Organics service provider on the terms contained within the tender
 - approve minor amendments to the contract documents that are not of a material nature.
- (g) That Council advise all respondents of Council's decision.
- (h) That the current SITA Waste Disposal Contract (PWS/04/05) be extended on a month by month basis until the new Regional Waste Processing and Disposal Services (NSROC) tender is in place.

On being put to the Meeting, the voting on the Amendment was two (2) For and eight (8) votes Against. The Amendment was **LOST**. The Motion was the put and **CARRIED**.

Record of Voting:

For the Amendment: Councillors Perram and Salvestro-Martin

Against the Amendment: The Mayor, Councillor Pickering and Councillors Chung, Etmekdjian, Li, Maggio, Pendleton, Simon and Yedelian OAM

RECOMMENDATION: (Moved by Councillors Yedelian OAM and Chung)

- (a) That Council accept the tender from SITA Australia Pty Ltd for Option 1 (Collection with on call booked service where each rateable property has access of up to five (5) Household Clean-up Waste services per year) for the Provision of Waste, Recyclable Material, Garden Organics, and Household Clean Up Waste Collection Services.
- (b) That Council accept the tender from Visy Paper Pty Ltd for the Processing of Recyclable Materials.
- (c) That in accordance with S178(b) of the Local Government (General) Regulation 2005, Council decline to accept any of the tender(s) for the Processing of Garden Organics due to the minimal number of responses received and the resultant difficulties in the ability to adequately test the market.
- (d) That in accordance with s178(3)(e), Council enter into negotiations with any person (whether or not the person was a tenderer) with a view to entering into a contract in relation to the Processing of Garden Organics component of this tender.

ITEM 1 (continued)

ATTACHMENT 1

- (e) That in accordance with part (d), the Acting General Manager be delegated the authority to enter into negotiations for the Processing of Garden Organics component of this tender.
- (f) That Council delegate the Acting General Manager the authority to;
 - enter into a contract with SITA Australia Pty Ltd and Visy Paper Pty Ltd and the successful Processing and Garden Organics service provider on the terms contained within the tender
 - approve minor amendments to the contract documents that are not of a material nature.
- (g) That Council advise all respondents of Council's decision.
- (h) That the current SITA Waste Disposal Contract (PWS/04/05) be extended on a month by month basis until the new Regional Waste Processing and Disposal Services (NSROC) tender is in place.

Record of Voting:

For the Motion: Unanimous

12 COR-EOI-12/14 - ESTABLISH A PANEL OF CONTRACTORS FOR HOME MODIFICATIONS AND MAINTENANCE SERVICES

RECOMMENDATION: (Moved by Councillors Etmekdjian and Salvestro-Martin)

- (a) That Council accept all conforming tenders on a 'Panel of Builders and Carpenters to Provide Minor Maintenance and Home Modifications'.
- (b) That Council delegates to the General Manager the authority to execute all contract documents for a 'Panel of Builders and Carpenters to Provide Minor Maintenance and Home Modifications'.
- (c) That Council advise all respondents of Council's decision.

Record of Voting:

For the Motion: Unanimous

13 INVESTMENT PROPERTY MATTER

MOTION: (Moved by Councillors Maggio and Yedelian OAM)

- (a) That Council note the proposal to develop 33-41 Blaxland Road, Ryde as outlined in this report as its preferred option;

ITEM 1 (continued)

ATTACHMENT 1

- (b) That the proposal be exhibited inviting public comment with a further report to come back to Council proposing options for redevelopment of the site taking account of public submissions early in the new year.
- (c) That Council advise the Office of Local Government of its intentions in respect of this matter as per Section 23A of the Local Government Act.

AMENDMENT: (Moved by The Mayor, Councillor Pickering and Councillor Salvestro-Martin)

- (a) That Council endorses the proposal to develop 33-41 Blaxland Road, Ryde as outlined in this report;
- (b) That Council advise the Office of Local Government of its decision in respect of this matter as per Section 23A of the Local Government Act;
- (c) That a further report be submitted after the adoption of the Delivery Plan 2015-2019 that will address any adverse submissions and detail the proposed community engagement process as prescribed in the Office of Local Government's Capital Works Guidelines.

On being put to the Meeting, the voting on the Amendment was six (6) votes For and four (4) votes Against. The Amendment was **CARRIED** and then became the Motion.

Record of Voting:

For the Amendment: The Mayor, Councillor Pickering and Councillors Chung, Li, Perram, Salvestro-Martin and Yedelian OAM

Against the Amendment: Councillors Etmekdjian, Maggio, Pendleton and Simon

RECOMMENDATION: (Moved by The Mayor, Councillor Pickering and Councillor Salvestro-Martin)

- (a) That Council endorses the proposal to develop 33-41 Blaxland Road, Ryde as outlined in this report;
- (b) That Council advise the Office of Local Government of its decision in respect of this matter as per Section 23A of the Local Government Act;
- (c) That a further report be submitted after the adoption of the Delivery Plan 2015-2019 that will address any adverse submissions and detail the proposed community engagement process as prescribed in the Office of Local Government's Capital Works Guidelines.

ITEM 1 (continued)

ATTACHMENT 1

Record of Voting:

For the Amendment: The Mayor, Councillor Pickering and Councillors Chung, Etmekdjian, Li, Maggio, Salvestro-Martin and Yedelian OAM

Against the Amendment: Councillors Pendleton, Perram and Simon

14 INVESTMENT PROPERTY MATTER

RECOMMENDATION: (Moved by Councillors Salvestro-Martin and Maggio)

- (a) That Council endorses the proposal to further develop the 741-747 Victoria Road Ryde site outlined in this report;
- (b) That Council advise the Office of Local Government of its decision in respect of this matter;
- (c) That a further report be submitted after the adoption of the Delivery Plan 2015-2019 that will address any adverse submissions and detail the proposed community engagement process as prescribed in the Office of Local Government's Capital Works Guidelines.

Record of Voting:

For the Motion: Unanimous

15 COR-RFT-16/14 - CONSTRUCTION OF ONE FOUR BEDROOM & TWO THREE BEDROOM DWELLINGS AT 6 RESERVE STREET, WEST RYDE

RECOMMENDATION: (Moved by Councillors Chung and Maggio)

- (a) That Council accepts the tender from M & M Prpic Pty Limited for the Construction of One Four Bedroom & Two Three Bedroom Dwellings at 6 Reserve Street, West Ryde to the amount of \$969,437 (excl GST) as recommended in the Tender Evaluation Report.
- (b) That Council delegate to the Acting General Manager the authority to enter into a contract with M & M Prpic Pty Limited on the terms contained within the tender and for minor amendments to be made to the contract documents that are not of a material nature.
- (c) That Council advise all the respondents of Council's decision.

Record of Voting:

For the Motion: The Mayor, Councillor Pickering and Councillors Chung, Etmekdjian, Li, Maggio, Pendleton, Perram, Simon and Yedelian OAM

Against the Motion: Councillor Salvestro-Martin

ITEM 1 (continued)

ATTACHMENT 1

16 EXPRESSION OF INTEREST FOR THE PROVISION OF LEGAL SERVICES

RECOMMENDATION: (Moved by Councillors Yedelian OAM and Perram)

- (a) That the firms listed in the report be appointed as members of the panel for legal providers for a period of three (3) years with the option to extend for a further two (2) periods of one (1) year each at Council's discretion. It is intended that this will be effective immediately from the date of this resolution.
- (b) That notwithstanding (a) above, should any specialist legal advice or services be required that cannot be adequately provided by the appointed panel, the General Manager and General Counsel be delegated the authority to appoint specialist legal service providers who are not on Council's panel or through a State Government Agency Panel.
- (c) That Council acknowledges and authorises the statutory threshold of \$150,000 expenditure being lawfully exceeded on any individual member of Council's panel or individual member of a State Government agency panel.
- (d) That in accordance with the report, Council invite additional submissions from barristers and that the General Manager be delegated the authority to appoint the resultant listing of barristers in accordance with the conditions as outlined in the recommendations (a), (b) and (c).

Record of Voting:

For the Motion: The Mayor, Councillor Pickering and Councillors Chung, Etmekdjian, Li, Maggio, Pendleton, Perram, Simon and Yedelian OAM

Against the Motion: Councillor Salvestro-Martin

OPEN SESSION

RESOLUTION: (Moved by Councillors Salvestro-Martin and Maggio)

That Council resolve itself into open Council.

Record of Voting:

For the Motion: Unanimous

Note: Open Council resumed at 11.07pm.

ITEM 1 (continued)

ATTACHMENT 1

RESOLUTION: (Moved by Councillors Salvestro-Martin and Maggio)

That the recommendations of Items considered in Closed Session be received and adopted as resolutions of Council without any alteration or amendment thereto.

Record of Voting:

For the Motion: Unanimous

NATIONAL ANTHEM

The National Anthem was sung at the conclusion of the meeting.

The meeting closed at 11.10pm.

CONFIRMED THIS 10TH DAY OF FEBRUARY 2015

Chairperson

**2 REPORT OF THE PLANNING AND ENVIRONMENT COMMITTEE MEETING
1/15 held on 3 February 2015**

Report prepared by: Section Manager - Governance
File No.: CLM/15/1/4/2 - BP15/70

REPORT SUMMARY

The Minutes of the Planning and Environment Committee Meeting 1/15 held on 3 February 2015 are to be circulated on Thursday, 5 February 2015 after the meeting has been conducted. The Minutes will be listed for confirmation at the next Planning and Environment Committee Meeting.

A report detailing Items which were dealt with by the Committee within its delegated powers, together with any Committee recommendations will be circulated at the same time as the Minutes on Thursday, 5 February 2015.

**3 REPORT OF THE WORKS AND COMMUNITY COMMITTEE MEETING 1/15
held on 3 February 2015**

Report prepared by: Section Manager - Governance
File No.: CLM/15/1/4/2 - BP15/71

REPORT SUMMARY

The Minutes of the Works and Community Committee Meeting 1/15 held on 3 February 2015 are to be circulated on Thursday, 5 February 2015 after the meeting has been conducted. The Minutes will be listed for confirmation at the next Works and Community Committee Meeting.

A report detailing Items which were dealt with by the Committee within its delegated powers, together with any Committee recommendations will be circulated at the same time as the Minutes on Thursday, 5 February 2015.

4 CONDUCT OF 2016 LOCAL GOVERNMENT ELECTION

Report prepared by: Governance Support Coordinator
File No.: CLR/07/8/91 - BP14/767

REPORT SUMMARY

This report is provided to seek Council's determination regarding the administration of the September 2016 Local Government Election. It recommends that Council engage the NSW Electoral Commission to conduct this election for the City of Ryde.

Also this report seeks Council's consideration of whether it will be conducting a constitutional referendum as part of this General Election. As prescribed in Section 15 of the *Local Government Act*, certain changes that Council may wish to make can only be implemented following elector approval received through a constitutional referendum process. Changes that require a referendum include: creating or abolishing wards, changing the manner in which the Mayor is elected (ie by the Councillors or by the electors), increasing or decreasing the number of Councillors, and changing the method of electing the Councillors in a council with wards.

Therefore, this report requests Council's approval to appoint the Electoral Commissioner to administer the 2016 Local Government Election for the City of Ryde, and seeks Council's confirmation on whether it requires any further information to assist in the consideration of the issues relating to council polls or constitutional referendums before determining whether it will conduct either a poll or constitutional referendum.

RECOMMENDATION:

- (a) The City of Ryde ("the Council") resolves:
- i. pursuant to s. 296(2) and (3) of the Local Government Act 1993 (NSW) ("the Act") that an election arrangement be entered into by contract for the Electoral Commissioner to administer all elections of the Council.
 - ii. pursuant to s. 296(2) and (3) of the Act, as applied and modified by s. 18, that a council poll arrangement be entered into by contract for the Electoral Commissioner to administer all council polls of the Council.
 - iii. pursuant to s. 296(2) and (3) of the Act, as applied and modified by s. 18, that a constitutional referendum arrangement be entered into by contract for the Electoral Commissioner to administer all constitutional referenda of the Council.
- (b) That Council allocate a budget of \$550,000 (excluding GST), funded from the Election Reserve, for the Local Government Election on Saturday, 10 September 2016.

ITEM 4 (continued)

- (c) That Council determine whether further action or information is required to assist consideration of matters that require a constitutional referendum to be undertaken on Election Day, 10 September 2016.

ATTACHMENTS

- 1 Section 296, 296A and 296B of the NSW Local Government Act 1993
- 2 NSWEC Estimate - Election September 2016

Report Prepared By:

Lorie Parkinson
Governance Support Coordinator

Report Approved By:

John Schanz
Manager - Governance, Risk and Audit

Roy Newsome
Group Manager - Corporate Services

ITEM 4 (continued)**Discussion****1. Conduct of the 2016 Local Government Election**

Section 296 (**ATTACHMENT 1**) of the *Local Government Act 1993* provides that Council elections, constitutional referendums and polls are to be administered by the General Manager. This Section was amended on 25 June 2013 to enhance the flexibility of councils to make decisions on the conduct of their elections, and includes allowing Council to resolve to enter into a contract with the New South Wales Electoral Commission (NSWEC) to administer all elections for Council.

The all-elections contract covers the ordinary election, any poll or referendum that might be held with the ordinary election and any subsequent by-election, poll or referendum that may occur during the four year term of the contract.

Any time after the 2016 ordinary election, either Council or the NSWEC can terminate an all-elections contract by giving four (4) weeks written notice to the other party. If the all-elections contract is not terminated beforehand, it automatically expires 18 months prior to the 2020 ordinary elections.

Section 296 also requires that, should Council appoint the NSWEC to conduct their elections, referendums and polls, a resolution reflecting this must be made at least 18 months before the next ordinary election; that is before 9 March 2015. Specific wording for such a resolution has been provided by the NSWEC along with advice that any alteration may render the resolution unworkable. Council is then required to enter into the arrangement no later than 15 months before the next ordinary election (ie. by 9 June 2015).

This resolution is made up of three parts, addressing the general election, council polls and constitutional referenda. By resolving to adopt all three parts of the recommendation, Council retains its option to engage the NSWEC for a poll or referendum should it determine, either now or at a later date, that one should be held at the same time as the ordinary election. This three part resolution also provides for the NSWEC administration of any subsequent by-election, poll or referendum that may occur during the 4 year term of the contract.

If Council does not adopt the resolution to engage the NSWEC before the 9 March 2015, the General Manager will be responsible for administering the City of Ryde election.

In this situation, Council could make use of an appropriate provider selected by a competitive tendering process. In order to ensure an appropriate provider could be identified in a timely manner, this process will need to commence immediately.

ITEM 4 (continued)

An important consideration is that if Council does not resolve that the NSWEC is to administer the 2016 election by 9 March 2015, the NSWEC have communicated that accessing their services at a later date will only be available to Council if the Electoral Commissioner determines that exceptional circumstances exist.

Further, if Council determines to adopt only part (i) of the resolution before 9 March 2015, and subsequently decides that a poll or referendum is required, the NSWEC will be unable to administer it on Election Day 10 September 2016.

The following information is provided as background on Council's 2012 Local Government Election:

2012 Local Government Election

Council resolved that the conduct of the 2012 election would be undertaken by the NSWEC, who were responsible for all aspects of the election, with the exception of administering the non-residential rolls. The NSWEC charged \$443,975 (excluding GST).

In 2012, key staff ensured there was a close liaison maintained between the Returning Officer, NSWEC and Council. These costs are not included in the costs of the election.

It should be noted that of the 150 Councils that took part in the 2012 elections, 13 used the Australian Election Company (AEC) to assist in managing their election and one (Gunnedah) ran it entirely independently. 136 Councils engaged the NSWEC.

As required by clause 393A of the *Local Government (General) Regulation*, each Council in which the General Manager administered the election, reported to the Office of Local Government (OLG) on the process and outcomes. The OLG then published a summary report 'Review of 2012 Council Run Elections' (June 2013). The highlights of this report are given below:

- The cost of the 2012 elections for the majority of the 14 Councils was less than the estimated cost of engaging the NSWEC. These estimated fees used the 2008 actual costs as a base, with increases according to mark-ups suggested by the NSWEC.
- The Councils that conducted their own election counts, on average, declared their results faster than those that outsourced their election counts to the AEC.
- The majority of the 14 Councils received positive feedback from their stakeholders.

ITEM 4 (continued)

Following the conduct of the 2012 Local Government Election, feedback was sought regarding those elections administered by the NSWEC by the Office of Local Government and NSWEC itself. There was also a NSW Parliament's Joint Standing Committee on Electoral Matters Inquiry into the 2012 Local Government Elections.

A summary of feedback received, including points provided by the City of Ryde, is given below:

- the need for Councils to receive clear, timely and transparent cost estimates within weeks of engaging the NSW Electoral Commission.
- that the process for the administration of the non-residential roll is burdensome and should be managed by the NSW Electoral Commission.
- that given the full cost of conducting the election is borne by Council, there should be some sharing of the revenue collected from fines for failure to vote.
- that further steps need to be taken by the NSW Electoral Commission generally to ensure greater knowledge of the conduct of local government elections.
- that online voting be investigated and implemented as a matter of urgency.
- that for the City of Ryde, the scheduling of the count was not acceptable.

The NSWEC has made a number of improvements since the 2012 elections in preparation for the 2016 elections including:

- the provision of a cost estimate to Council well before the deadline for the resolution to engage the NSWEC.
- removal of the need to reapply each election to be included on the non-residential roll (Local Government Amendment (Elections) Bill 2014, assented on 19/11/14).
- the provision of greater access to the electoral roll for Councils that choose to administer their own elections (*Local Government Amendment (Elections) Bill 2014*, assented on 19/11/14).

2016 Local Government Election

This report recommends the engagement of the NSW Electoral Commission (NSWEC) to administer the 2016 General Election for the City of Ryde. The NSWEC is a "full-service" provider, and their estimate is based on full cost recovery of a fully outsourced election. The NSWEC's estimate of cost is \$515,454 (excluding GST) and is detailed in **ATTACHMENT 2**.

It should be noted that Section 55 (3)(p) of the *Local Government Act 1993* provides an exemption from the requirement to call public tenders/quotations if Council proposes to engage the Electoral Commissioner to administer an election, poll or referendum.

ITEM 4 (continued)

There are however, companies such as the Australian Election Company (AEC) within the election industry who also propose they are capable of undertaking the Local Government elections in 2016. These organisations have both a “full-service” and a “partial service” offering. A partial service arrangement would be where Council provides some staff, services and facilities, to reduce the fee paid to the external organisation.

Therefore, there are some potential savings to be made to the fee for the election, however, this would be offset by the cost of providing a number of dedicated resources to the election. It would also increase the risk associated with the administration of the election.

The conduct of elections is a specialist field and the bulk of experience and knowledge is held by the NSWEC. Additionally, the NSWEC provide a comprehensive service, due to Council having a minimal capacity and limited resources, to undertake specific tasks associated with the election.

Should Council resolve not to engage the NSWEC, a tender process would need to be undertaken in accordance with Council’s Procurement Framework.

Therefore, it is recommended that Council appoint the NSWEC, to administer the 2016 Local Government Elections for the following reasons:

- The NSWEC estimated cost of \$515,454 (excluding GST) is reasonable, and compares favourably with external providers such as the AEC,
- City of Ryde does not have available the additional resources to participate in a partial outsourcing arrangement with another provider,
- The NSWEC has extensive expertise and a proven track record that will provide greater public confidence in the election process,
- There are limited alternative providers apart from the Australian Election Company, thus providing limited benefit from a competitive tender process.

2. Alter ward boundaries

In accordance with Section 211 of the *Local Government Act*, Council is required to keep ward boundaries under review. The number of electors in each ward is not to differ by more than 10% from the number of electors in each other ward in the Local Government Area. Should Council become aware that the number of electors in one ward differs by more than 10%, Council must take steps to alter the ward boundaries to reduce this difference.

ITEM 4 (continued)

The City of Ryde's local government area is divided into three wards: West, Central and East. As at 29 December 2014, data from NSWEC informs us that the elector population is as follows:

West Ward	23,709
Central Ward	24,440
East Ward	23,008

This does not represent a variance of more than 10% and as a result an alteration of ward boundaries is not required.

3. Conduct a Constitutional Referendum

Section 16 of the *Local Government Act 1993* prescribes that approval must be received via a constitutional referendum if any of the following changes are to be made:

- Creation or abolition of wards
- Changes to the manner in which the Mayor is elected (ie by the Councillors or by the electors);
- Increasing or decreasing the number of Councillors, and
- Changing the method of electing the councillors in a council with wards.

As a matter of practicality, constitutional referendums are generally held on election day and require a separate ballot. Voting on a referendum issue is compulsory and the result is determined by the majority of votes cast. The result of a constitutional referendum is binding on the Council. Councillors should note that any changes approved by the electorate on Election Day in September 2016, will be implemented at the next Local Government election in September 2020.

Therefore this report requests that Council consider whether it requires further information to assist its deliberation on these issues, before determining whether to conduct a constitutional referendum on Election Day 10 September 2016. Should Council determine that further information on any or all of these possible referendum topics is required, a further report will be brought back to Council.

Should Council adopt the three parts of the all-elections resolution as recommended, a constitutional referendum would be able to be administered by the NSWEC. The NSWEC have advised that if Council decides that a referendum is required, their fee would increase by approximately 10%.

ITEM 4 (continued)**Financial Implications**

The NSWEC have estimated their costs of administering the Election on 10 September 2016 to be \$515,454 (excluding GST). It is proposed that Council make an allocation of \$550,000 (excluding GST) for the election that will also include any other associated costs related to this Election. These funds will be allocated from Council's Election Reserve which as at 30 June 2015 is estimated to have a balance of \$586,000.

Should Council decide that a constitutional referendum is required, the NSWEC estimate the fee would increase by approximately 10%.

It should be noted that Section 55 (3)(p) of the *Local Government Act 1993*, provides Council with an exemption from the requirement to call public tenders/quotations where it is proposed to engage the Electoral Commissioner to administer an election, poll or referendum.

ITEM 4 (continued)

ATTACHMENT 1

Attachment 1 – Section 296, 296A and 296B of the NSW Local Government Act 1993

296 How elections are to be administered

- (1) Elections for the purposes of this Chapter are to be administered by the general manager of the council concerned, except as provided by this section.
Note : Section 18 provides that certain provisions of this Act (relating to the conduct of elections) apply to council polls and constitutional referendums, with such modifications as may be necessary, in the same way as they apply to elections.
- (2) A council can enter into an arrangement (an "**election arrangement**") with the Electoral Commissioner, by contract or otherwise, for the Electoral Commissioner to administer elections of the council as provided by this section. If such an arrangement is entered into, the Electoral Commissioner is to administer elections of the council in accordance with the arrangement.
- (3) An election arrangement for the Electoral Commissioner to administer all elections of a council can be entered into if:
 - (a) the council resolves at least 18 months before the next ordinary election of councillors that such an arrangement is to be entered into, and
 - (b) the arrangement is entered into no later than 15 months before the next ordinary election of councillors.
- (4) An election arrangement for the Electoral Commissioner to administer a particular election of a council (other than an ordinary election of councillors) can be entered into at any time if the council has resolved that an election arrangement for the election is to be entered into.
- (5) An election arrangement for the Electoral Commissioner to administer an ordinary election of councillors can be entered into less than 15 months before the election if:
 - (a) the council has resolved that an election arrangement for the election is to be entered into, and
 - (b) the Electoral Commissioner is satisfied that there are exceptional circumstances that make it necessary or desirable for the election to be administered by the Electoral Commissioner.
- (6) An election arrangement for the Electoral Commissioner to administer all elections of a council can be terminated by the council or the Electoral Commissioner at any time after the next ordinary election of councillors (by giving written notice of termination). If the arrangement is not terminated by either party after an ordinary election of councillors, the arrangement is automatically terminated 18 months before the next ordinary election of councillors.
- (7) The Electoral Commissioner is to administer the first election for an area after its constitution. Expenses incurred by the Electoral Commissioner (including the remuneration of election officials) in connection with such an election are to be met by the council and are recoverable from the council as a debt owed to the Electoral Commissioner.
- (8) This section does not apply to an election of the mayor or a deputy mayor by councillors.

ITEM 4 (continued)

ATTACHMENT 1

Attachment 1 – Section 296, 296A and 296B of the NSW Local Government Act 1993

296A Elections administered by a general manager

- (1) This section applies to an election administered by the general manager of a council.
- (2) The general manager is to appoint a returning officer and a substitute returning officer for the election. In the absence of the returning officer, the substitute returning officer is to exercise the functions of the returning officer.
- (3) The returning officer is to appoint one or more electoral officials.
- (4) An employee of a council for an area cannot be appointed as a returning officer or substitute returning officer for that area. However, an electoral official may be an employee of the council.
- (5) A general manager cannot be appointed as a returning officer, substitute returning officer or electoral official for any area.
- (6) For the purpose of conducting an election, the returning officer and substitute returning officer for an area are entitled to access to any relevant records of the council for the area.
- (7) For the purpose of administering an election, the general manager is to:
 - (a) appoint the polling places, and
 - (b) determine the fees payable to the returning officer, substitute returning officer and electoral officials.
- (8) For the purpose of conducting an election, the returning officer is to determine any matter not provided for by this Act or the regulations.
- (9) Expenses incurred by the returning officer, substitute returning officer and electoral officials in connection with an election are to be met by the council.
- (10) The returning officer and the substitute returning officer must not vote at any election that they are conducting

296B Elections administered by the Electoral Commissioner

- (1) This section applies to an election administered by the Electoral Commissioner.
- (2) The Electoral Commissioner is to appoint a returning officer and a substitute returning officer for each area. The returning officer is to conduct elections on behalf of, and under the direction of, the Electoral Commissioner. In the absence of the returning officer, the substitute returning officer is to exercise the functions of the returning officer.
- (3) The returning officer is to appoint one or more electoral officials.
- (4) An employee of a council for an area cannot be appointed as a returning officer or substitute returning officer for that area. However, an electoral official may be an employee of the council.
- (5) For the purpose of conducting an election, the returning officer and substitute returning officer for an area are entitled to access to any relevant records of the council for the area.
- (6) For the purpose of conducting an election, the Electoral Commissioner is to:
 - (a) appoint the polling places, and
 - (b) determine the fees payable to the returning officer, substitute returning officer and electoral officials, and
 - (c) determine any matter not provided for by this Act or the regulations.
- (7) The Electoral Commissioner, the returning officer and the substitute returning officer must not vote at any election that they are conducting.

ITEM 4 (continued)

ATTACHMENT 2



2016 Council Elections Preliminary Estimate

Ryde City Council

Projects / Deliverables	Amount
<i>Enrolment</i>	9,454
<i>Data Management</i>	220
<i>Election Staffing</i>	220,766
<i>Financial Services</i>	9,636
<i>Venue Procurement</i>	61,043
<i>Voting</i>	8,086
<i>Counting and Results</i>	26,179
<i>Logistics</i>	38,172
<i>Media, Communications & Advertising</i>	29,457
<i>IT Infrastructure & Application Support</i>	9,718
<i>Call Centres</i>	11,639
<i>Ballot Paper Production, Allocation & Distribution</i>	19,285
<i>Nominations & How-to-Vote</i>	2,205
<i>External Reporting & Evaluation</i>	4,640
<i>Virtual Tally Room</i>	6,875
<i>Town Hall</i>	4,893
<i>Election Management Fee @ 72 cents per elector</i>	53,186
TOTAL (excluding GST)	515,454
GST	51,545
TOTAL (including GST)	566,999

Assumptions:

All aspects of the election process will be as 2012

RO office will be similar to that used in 2012

LGE 2012 Election Status

Actual Number of Electors LGE 2012

Estimated Number of Electors LGE 2016

Roll growth since 2012 used for affected expenses

CPI growth since 2012 used for non-staff expenses

Wage growth since 2012 used for staff expenses

Contested

68,441

73,869

7.9%

11.0%

10.4%

2/12/2014

5 EASTWOOD AND WEST RYDE EVENTS AND PROMOTIONS COMMITTEE MEMBERSHIP

Report prepared by: Manager - Community Capacity and Events
File No.: GRP/09/4/14 - BP14/1507

REPORT SUMMARY

This report has been prepared in response to the Council resolution on 28 October 2014 to seek Expressions of Interest (EOI) for the Eastwood and West Ryde Events and Promotions Committee.

Additional members were sought to reflect changes to the Eastwood Events and Promotions Committee Terms of Reference to include the West Ryde area.

The EOI was advertised during November 2014 and attracted five nominations. This report recommends Council to endorse all five nominations to the Committee membership.

RECOMMENDATION:

That Council endorse the new members of the Eastwood and West Ryde Events and Promotion Committee as detailed in the report.

ATTACHMENTS

- 1 Eastwood and West Ryde Events and Promotions Committee Nominations - CIRCULATED UNDER SEPARATE COVER - CONFIDENTIAL

Report Prepared By:

Derek McCarthy
Manager - Community Capacity and Events

Report Approved By:

Tatjana Domazet
Acting Group Manager - Community Life

ITEM 5 (continued)**Discussion**

At its meeting of 28 October 2014, Council resolved to seek Expressions of Interest for the Eastwood and West Ryde Events and Promotions Committee, to reflect changes in the Terms of Reference.

In accordance and with the methodology adopted by Council, a call for nominations for the Committee was advertised in the Mayoral Column and the City of Ryde website from 12 to 28 November 2014.

The Expression of Interest process attracted a variety of applicants with a keen interest to actively participate in their local community, be involved in local activities and bring with them experience in working with the community.

Council received five Expressions of Interest and the details of the applicants and their representation is **ATTACHED – CIRCULATED UNDER SEPARATE COVER - CONFIDENTIAL**.

Invitations were also sent to the Meadowbank West Ryde Progress Association however, no nomination was received from this group.

It is recommended that Council accept all five nominations for the Committee, as all applicants have the relevant skills and interests to contribute to the success of the Committee.

Financial Implications

Adoption of the recommendation will have no financial impact.

6 RYDE YOUTH COUNCIL MEMBERSHIP 2015-2016

Report prepared by: Project Officer Young People**File No.:** COR2012/672 - BP15/30

REPORT SUMMARY

This report has been prepared to outline the outcomes of the recent recruitment drive for the membership of the Ryde Youth Council 2015-2016 term. The Youth Council Terms of Reference states that the membership of the Council be comprised of at least 14 young people as well as the Young Citizen of the Year.

A new strategy was adopted to advertise the recruitment drive for the committee with an extensive promotional process to engage young people. This process is detailed further in this report. As a result of this process, 15 expressions of interest were received from young people from a variety of age groups and cultural backgrounds, with one applicant withdrawing their application. An initial assessment of the expressions of interest as well as an interview process was conducted by the Community Project Officer – Young People in November 2014.

The following documents are provided for Councillors' information and consideration: a matrix of the applicants (**ATTACHMENT 1 – CIRCULATED UNDER SEPARATE COVER - CONFIDENTIAL**), the Terms of Reference for the Ryde Youth Council Advisory Committee (**ATTACHMENT 2**) and a copy of the expression of interest booklet (**ATTACHMENT 3**).

This report recommends that all 14 applicants be endorsed for the membership of the Youth Council.

RECOMMENDATION:

- (a) That Council endorse appointment of all 14 applicants to the Ryde Youth Council Advisory Committee as outlined in the body of this report.
- (b) That the Ryde Youth Council Advisory Committee be requested to review their Terms of Reference at their first meeting and report back to Council for confirmation on this matter.
- (c) That Council notify all those who submitted Expressions of Interest of Council's determination.

ATTACHMENTS

- 1 Ryde Youth Council - Expressions of Interest Matrix - CIRCULATED UNDER SEPARATE COVER - CONFIDENTIAL
- 2 Ryde Youth Council - Terms of Reference
- 3 Ryde Youth Council - Recruitment and Information Booklet

ITEM 6 (continued)

Report Prepared By:

Michael Paine
Project Officer Young People

Report Approved By:

Baharak Sahebekhtiari
Service Unit Manager - Community and Culture

Tatjana Domazet
Acting Group Manager - Community Life

ITEM 6 (continued)

Background

At its meeting on 23 March 2010, Council resolved to develop the Terms of Reference for the formation of the Ryde Youth Council (RYC) and that this group becomes an official Advisory Committee of Council.

As per the Terms of Reference, each term runs for two years and in November 2014, this term came to an end for the current youth Councillors. Therefore a recruitment drive was initiated and launched at the Granny Smith Festival for a new cohort of young Councillors.

Discussion

A call for nominations for the Committee was advertised on the City of Ryde website, in school newsletters, through local youth services and at the Granny Smith Festival from 18 October 2014 for an extended Expression of Interest (EOI) opening period through to closing date 24 November 2014. In addition to set EOI processes, a Ryde Youth Council Advisory Committee booklet was made available on the website and in printed form. A copy of the Committee's Terms of Reference was made available on the City of Ryde Website.

All information and advertising directed interested applicants to the City of Ryde website or to the Project Officer Young People as a contact person for further information. Applicants were asked to complete an EOI form and respond to following two statements:

1. Please tell us about your interests, goals and hobbies and how these can help you to meet the roles and responsibilities that are outlined in the Ryde Youth Council Terms of Reference, and
2. Please tell us why you would like to be a member of the Ryde Youth Council.

The EOI process attracted 15 nominations from a variety of applicants with a keen interest to actively participate in their local community, with one applicant withdrawing their application. Candidates represent many different facets and cultures in our community and all are passionate about representing the young people of Ryde.

On Monday, 15 December 2014, two group interviews were held where all those who submitted an EOI were invited. The group interview was conducted by the Community Project Officer – Young People, with the Service Unit Manager of Community and Culture and Ryde Youth Council alumni in attendance. The purpose of the interview was to assess the suitability of candidates and also to ensure that candidates were aware of the ongoing commitment that would be required from them.

ITEM 6 (continued)

During the interviews, the candidates discussed issues that young people are currently facing in the Ryde area. They identified many issues and also ways in which the Youth Council can assist in tackling these issues. They ranged from discrimination and racism, access for disabled youth, disconnection with services and a lack of knowledge of what help is out there, drugs and alcohol, pressure to achieve at school, problem gaming, anxiety and depression and other mental health issues, youth unemployment, driving and transport.

Ideas generated from these discussions included having an anonymous online feedback forum for young people to communicate directly with the Youth Council when they are facing issues and problems, as a way for the RYC to truly represent young people in the local government area. Hosting fun activities, such as dance parties, that were drug and alcohol free to show young people that use of substances is not necessary to have fun, and having services and information available at the event. Other ideas included working more closely with schools.

At the conclusion of the interview process, the panel recommended that all applicants be endorsed for the membership of the Ryde Youth Council Advisory Committee.

Having these 14 members will ensure that a youth who live, work study or play in Ryde of different age are represented on the Committee.

In the last term, the Ryde Youth Council Advisory Committee created working parties and sub-groups to coordinate youth specific events and activities and to address specific issues. It is anticipated that this practice will continue with the new term of members and a greater number of Youth Councillors will assist with events and a variety of issues addressed.

Also in the past, there has been a significant drop out rate for the Ryde Youth Council across the two year term. The appointment of a select group of vetted members to the committee is one approach among many to address this issue.

Financial Implications

Adoption of the recommendation will have no financial impact.

ITEM 6 (continued)

ATTACHMENT 2

RYDE YOUTH COUNCIL TERMS OF REFERENCE

2013



Copyright © 2013 City of Ryde
All Rights Reserved

No part of the contents of this document may be reproduced or distributed in any form or by any means without the prior written permission of City of Ryde

Page 1

ITEM 6 (continued)

ATTACHMENT 2

Contents

1. ROLE

2. RESPONSIBILITIES

3. MEMBERSHIP, ROLES AND VOTING

Term of Membership to Committee

Roles

Youth Councillor

Councillor

Chairperson

Public Relations Officer

Committee Facilitator

Voting

Proxy

Quorum

4. MEETINGS

Meeting Schedule and Procedures

Public Participation

5. COMMUNICATIONS & REPORTING

6. CODE OF CONDUCT AND OTHER COUNCIL POLICIES

7. REVIEW

ITEM 6 (continued)

ATTACHMENT 2

Mission statement

“The Ryde Youth Council empowers young people to represent the voice of youth in Ryde and to develop their skills to build engaged citizens and progressive leadership”

1. ROLE

The primary roles of the Ryde Youth Council Advisory Committee are:

- To advocate for the needs of young people and provide a mechanism for their participation and involvement in decision making on community issues.
- To act in an advisory and consultative capacity to Council and staff on matters affecting young people in the community.
- To assist young people in developing skills in various areas including, leadership, communication, advocacy, governance and administration.

2. RESPONSIBILITIES

The Ryde Youth Council Advisory Committee is responsible for:

- Advocating, providing advice, and making recommendations to Council on matters affecting young people and the community;
- Co-ordinating, planning and implementing community activities and events, including National Youth Week;
- Identifying and initiating opportunities for participation and involvement of young people in community activity;
- Promoting community awareness of issues impacting on young people;
- Promoting positive images of young people and their achievements in the community.

3. MEMBERSHIP, ROLES AND VOTING

Membership of the Ryde Youth Council Advisory Committee comprises:

Page 3

ITEM 6 (continued)

ATTACHMENT 2

- No less than one (1) Councillor appointed annually, non voting member;
- One (1) alternate Councillor delegate, non voting member;
- Committee Facilitator;
- Minimum of fourteen (14) Community Representatives aged 12 - 25.
Members must live, work, study or recreate in the City of Ryde.;
- Young people who represent organisations that service young people;
- Young people from diverse socio-economic, cultural and ethnic backgrounds;
- Individuals with specialist skills and professional interest in issues affecting young people will be contracted/ invited as required.

The Committee Facilitator will extend membership to the City of Ryde Young Citizen of the Year each February following the award being received. Upon accepting membership this young person will then be included in any activities of the Committee.

Council officers will provide professional advice and administrative support. It should be noted that employees of the Council are not subject to the direction of the Advisory Committee or any members thereof.

Term of Membership to Committee

Members appointed to the Committee shall be appointed for a two year (or remainder thereof) term.

A member of the Ryde Youth Council may resign from membership by giving notice of not less than two (2) weeks in writing to the relevant Council representative.

Membership may be cancelled by failure to attend three (3) consecutive meetings without sufficient notification to the Council: Chair person/ or deputy chair person”

Page 4

ITEM 6 (continued)

ATTACHMENT 2

Council staff will be appointed and removed by the General Manager.

Roles

All members of the Ryde Youth Council will agree to act within the guidelines of the Ryde Youth Council as outlined in this Terms of Reference at all times. This is to be confirmed by signing an agreement form following a briefing session on this Terms of Reference and received Code of Conduct Training.

Youth Councillor

The role of a Youth Councillor will be to:

- Attend meetings
- Actively seek views and opinions of young people and relevant issues to be brought to the notice of the Ryde Youth Council
- Contribute items of interest to the meeting agendas, by contacting the Chairperson between meetings
- Actively participate in discussions and decisions that take place at meetings
- Actively participate in various working parties and events involving the Ryde Youth Council
- Represent the views and act in the interest of all young people across the Ryde LGA
- Communicate any issues regarding Ryde Youth Council, including absences from meetings or activities with the Community Project Officer – Young people.

Councillor

The role of a Councillor will be to:

- Attend meetings
- Actively participate in discussions and decisions that take place at meetings

Page 5

ITEM 6 (continued)

ATTACHMENT 2

- Mentor, liaise and support the Ryde Youth Council and Ryde Youth Council members
- Assist in the communication of ideas of Ryde Youth Council Youth Councillors to other City of Ryde Councillors.
- Communicate any issues regarding Ryde Youth Council, including absences from meetings or activities with the Community Project Officer – Young People.

Chairperson

The role of the Chairperson will be to:

- chair all meetings of the Ryde Youth Council,
- establish a purpose and agenda for each meeting,
- ensure discussion remains on point and manages time,
- encourage discussion and constructive input,
- Request agenda items for the next scheduled meeting.

The role of Chairperson shall be elected at the first meeting of the Ryde Youth Council at the beginning of a new two year term. The role of Chairperson can only be filled by a Youth Councillor.

In the event that the elected Chairperson is absent, the Ryde Youth Council shall nominate another member to chair the meeting or the Committee Facilitator will fill the role.

The Committee Facilitator in the role of Chairperson does not become a formal member of the Committee by virtue of this position. All staff are representatives of Council only and not members of the Committee.

Council's Code of Meeting Practice shall be used as the reference guide for any matters pertaining to the Committee meetings which are not otherwise outlined in this Terms of Reference.

Page 6

ITEM 6 (continued)

ATTACHMENT 2

Public Relations Officer

The role of the Public Relations Officer will be to:

- draft media releases,
- develop strategies to promote the Ryde Youth Council,
- promote events and activities conducted by the Ryde Youth Council,
- Assist in the development of material to be placed on the Ryde Youth Council webpage.

All media and public relations conducted for the Ryde Youth Council must have prior approval granted by the Manager, Communications and Media and the Community Project Officer – Young People.

Committee Facilitator

A Committee Facilitator shall be appointed by the General Manager.

The Facilitator shall be a staff member of Council and is responsible for co-ordinating the preparation of agendas, invitations and minutes of the Ryde Youth Council, in partnership with the Chairperson.

The Facilitator shall also be responsible for co-ordinating any presentations from guest speakers and for considering requests from members of the public to address the Committee, also in partnership with the Chairperson.

The Facilitator has the right to refuse a request from a member of the public to address the Committee if it is deemed more appropriate for that person to address a formal Council or Committee meeting, with notification to be given to the Youth Council at the next relevant meeting .

ITEM 6 (continued)

ATTACHMENT 2

Voting

No formal voting rules apply. As the Committee has an advisory role, its recommendations are made by consensus and no recommendation is deemed to be a decision of Council unless the matter is referred to Council for determination. If consensus is not achieved, and if required, the matter shall be referred to Council for determination.

Proxy

No voting by proxy is permitted. Only members in attendance at the meeting shall be entitled to participate in the decision making process of the Committee. If a member is unable to attend the meeting but wishes to be in attendance for discussion of a particular matter, he/she can notify the Chairperson prior to the meeting to request deferral of the item to a subsequent meeting or to request that the Chairperson formally indicate the member's view to the Committee during the discussion on the matter. The Committee shall decide if a matter is to be deferred to a subsequent meeting based on the representations made to the Chairperson by the absent member.

Quorum

For a valid meeting to occur, a quorum of '6 members' must be in attendance. No decisions can be made at a meeting with less than this number of members present.

4. MEETINGS

Meeting Schedule and Procedures

Meetings are to be held monthly from 6:00pm to 7:30pm or as agreed by members.

The Agenda & meeting papers shall be circulated to members at least 3 days prior to meeting.

ITEM 6 (continued)

ATTACHMENT 2

Each meeting shall be properly recorded by the taking of minutes.

Public Participation

All meetings of the Committee are public meetings. Members of the public and media can attend meetings as observers, however, they cannot speak at a meeting unless prior arrangements are made through the Committee Facilitator, and Chairperson.

Presentations shall be limited to a maximum of 5 minutes.

5. COMMUNICATIONS & REPORTING

The agendas and minutes of the Committee shall be stored as a permanent record of Council, as determined by the General Manager.

The minutes of each meeting shall be circulated to all members as soon as practicable. Any questions by members regarding the minutes are to be referred immediately to the Committee Facilitator and if any error in the minutes is confirmed, the Committee Facilitator shall arrange to make the appropriate changes.

Minutes will be completed within 2 weeks of the Committee meeting and then reported in the Councillor's Information Bulletin.

All agendas shall be published on Council's website within 5 days of completion. All minutes shall be published on Council's website within 5 days of adoption by Council.

Minutes may be referred or a report may be prepared for Council's consideration where the Committee suggests an action (or actions) which staff cannot carry out within existing delegations, or resources.

Page 9

ITEM 6 (continued)

ATTACHMENT 2

The minutes will be reported directly to the following City of Ryde staff:

- Service Unit Manager – Community + Culture
- Section Manager – Community Projects

Members of the Committee are not permitted to speak to the media as representatives of the Committee unless approved by Council.

6. CODE OF CONDUCT AND OTHER COUNCIL POLICIES

Each Committee member who is not otherwise a Councillor or staff member shall be provided with a copy of Council's Code of Conduct and other related policies that may be applicable to the operation of the Committee.

The conduct of each Committee member is expected to be consistent with the principles outlined in these Council publications.

7. REVIEW

A review of the Advisory Committee and Terms of Reference will occur following the end of the two year term.

ITEM 6 (continued)

ATTACHMENT 3

GET INVOLVED

City of Ryde

RYDE Youth COUNCIL

RYDE Youth COUNCIL

RYDE Youth COUNCIL

Be a representative on the
Ryde Youth Council

RYDE Youth COUNCIL

ITEM 6 (continued)

ATTACHMENT 3



WHAT DO YOU NEED TO KNOW?

What is the Ryde Youth Council?

The Ryde Youth Council is made up of young people who live, work, study or play in the City of Ryde and includes one Councillor Representative.

The Ryde Youth Council has been created to allow young people within the City of Ryde to share their opinions, ideas and views with Council.



What does the Ryde Youth Council do?

The Ryde Youth Council:

- Advocates, provides advice, and makes recommendations to Council on matters affecting young people and the community
- Coordinates, plans and implements community activities and events
- Participates in community activities and consultations
- Promotes awareness to the community on issues impacting on young people
- Encourages positive views and opinions of young people and their achievements in the community

ITEM 6 (continued)

ATTACHMENT 3



WHAT'S BENGAL INVOLVED IN MEMBER?

How much time does it take?

There are eleven meetings each year, one a month with the exception of December. The meeting times and dates are coordinated by the members of the group and will be set for the two year term.

Additionally subcommittees will be set up throughout the year to organise events.

Membership of these subcommittee is entirely voluntary.

Does the Ryde Youth Council do more than just meetings?

Yes. The Ryde Youth Council has the opportunity to organise youth events and activities for existing community and youth celebrations and events such as National Youth Week and

ITEM 6 (continued)

ATTACHMENT 3

the Granny Smith Festival. The Ryde Youth Council has the ability to coordinate its own activities, events and programs to meet the needs of local young people.

The Ryde Youth Council also represents young people, the City of Ryde and Council at other external events, conferences and youth /community programs.

Who can be a member?

Anyone who lives works, studies or plays in the City of Ryde Local Government Area and is aged between 12-25 years old.

Is there supervision?

The Ryde Youth Council is open to young people aged 12-25 years. This means that some of the young people participating in the Youth Council may be under the age of 18 years and require supervision. The person

supervising the group will be the Community Projects Officer – Young People or any other Council staff assisting with the functions and practices of the Ryde Youth Council.

All staff that supervise the Youth Council have undergone the appropriate Working With Children Checks.

What do I get from being involved?

There are lots of great outcomes from being involved in the Ryde Youth Council:

- Gain experience in meeting procedures, event management, advocacy and developing programs
- Opportunity to build skills, try new things and meet lots of new people
- Learn more about the community in Ryde and the state of New South Wales
- Opportunities to have your say and represent local young people of the City of Ryde at events, conferences, consultations and youth / community programs.

ARE YOU INTERESTED?

Submit your Expression of Interest form
to become a member of the Ryde Youth Council
by 4.00pm on Monday 24 November 2014.

ITEM 6 (continued)

ATTACHMENT 3

Who assists the Ryde Youth Council and how?

The Community Project Officer – Young People assists the Ryde Youth Council with information and planning. This includes assisting in the booking of a meeting space, the administration of the committee and providing information on Council practices. The Community Project Officer – Young People is also the main contact for members of the Ryde Youth Council and any other external groups who may have any enquiries and are seeking further information.

"Ryde Youth Council has a place for everyone, whether you are a shy year 7 student, or Ryde Young Citizen of the Year. I have been both and I owe that to RYC!" - James Camilleri



ITEM 6 (continued)

ATTACHMENT 3



EXPRESSION OF INTEREST FORM

About this form

Use this form to express your interest in becoming a member of the Ryde Youth Council by Monday 24 November 2014. Please read the terms of reference of the Ryde Youth Council available at

www.ryde.nsw.gov.au/ryc

Address your form to the
**Community Project Officer - Young People
and submit via**

Post Reply Paid 65204, North Ryde NSW 1670

Email cityofryde@ryde.nsw.gov.au

Fax (02) 9952 8199

PART 1 : APPLICANT DETAILS

Name*

Address*

Suburb*

Postcode*

Mobile*

Home Phone

Email*

Male*

Date of birth*

Female*

Day/Month/Year

Country of birth*

Languages spoken at home*

Please indicate if you are:

At School

Looking for work

At University or TAFE

Other, please specify

Working

ITEM 6 (continued)

ATTACHMENT 3

PART 2 : EXPRESSION OF INTEREST

Please tell us about your interests, goals and hobbies and how these can help you to meet the roles and responsibilities that are outlined in the Ryde Youth Council Terms of Reference:

Please tell us why you would like to be a member of the Ryde Youth Council:

PART 3 : DECLARATION

- | | |
|--|---|
| <input type="checkbox"/> I would like to be a member of the Ryde Youth Council (RYC) for the 2015/2016 term | <input type="checkbox"/> I give permission for photographs of myself/ my son or daughter to be used to promote the Ryde Youth Council in various media medium including the City of Ryde website and media releases |
| <input type="checkbox"/> I have read the current Terms of Reference of the Ryde Youth Council | <input type="checkbox"/> I accept that my name will be listed in various public documents of Council including the City of Ryde website. |
| <input type="checkbox"/> I understand that I will be required to participate in bi-monthly meetings and additional activities and events as required | |

Signature* <input type="text"/>	Date* <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
--	--

If you are under 18 years of age you must have your parent or guardian sign the consent form below.

Signature and Name* <input type="text"/>	Date* <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
---	--

ITEM 6 (continued)

ATTACHMENT 3

How many people are a part of the Ryde Youth Council?

There is a minimum of 14 young people as Youth Councillors, a minimum of one Councillor representative and the Community Project Officer – Young People to provide support to the committee.

Why does the City of Ryde have a Youth Council?

The City of Ryde wants to hear the opinions and ideas of young people. The Council would like to see more young people participating in decision making for the community as well as attending and planning more events and activities within the City of Ryde. We want to help young people in the City of Ryde gain new skills, try new things and meet new people.

What do we want from the Youth Councillors?

To sign up, have fun and gain skills!

We would like the Youth Councillors to advocate on behalf of their individual and other people's opinions, ideas and needs. We would love for this to occur during the various meetings over the two years of your term of membership and your help to coordinate events and activities for other young people.



What does advocacy mean?

Advocacy is when you speak or write on behalf of or in support of a person, idea or cause. We have over 17,000 people aged between 12-25 years in Ryde, so we have many different young people and ideas to represent.

How do I join?

Please read the further information about the Ryde Youth Council membership application process and the endorsed Ryde Youth Council Terms of Reference 2013 at www.ryde.nsw.gov.au/ryc

Complete the form and send it to the address shown on the form.

Who assists the Ryde Youth Council and how?

The Community Project Officer – Young People assists the Ryde Youth Council with information and planning. This includes assisting in the booking of a meeting space, the administration of the committee and providing information on Council practices.

The Community Project Officer – Young People is also the main contact for members of the Ryde Youth Council and any other external groups who may have any enquiries and are seeking further information.

7 INVESTMENT REPORT - November and December 2014

Report prepared by: Chief Financial Officer**File No.:** GRP/09/3/12 - BP15/20

REPORT SUMMARY

This report details Council's performance of its investment portfolio for November and December 2014 and compares it against key benchmarks. The report includes the estimated market valuation of Council's investment portfolio, loan liabilities, an update on Council's legal action against various parties and a commentary on significant events in global financial markets.

Council's financial year to date return is 3.86%, which is 1.17% above benchmark. Income from interest on investments and proceeds from sale of investments totals \$2.23M, \$130K above revised budget projections, with an adjustment made in the September Quarterly Budget Review recognising the increased revenue relates mainly to additional Section 94 funds held.

RECOMMENDATION:

- (a) That Council endorse the report of the Chief Financial Officer dated 14 January 2015 on Investment Report – November and December 2014.
- (b) That Council endorse the actions of staff in instructing Squires Patton Boggs to act on Council's behalf, following the move of the litigation team from Piper Alderman solicitors in mid-January 2015.

ATTACHMENTS

- 1 Investment Report Attachment - December 2014

Report Prepared By:

John Todd
Chief Financial Officer

Report Approved By:

Roy Newsome
Group Manager - Corporate Services

ITEM 7 (continued)

Discussion

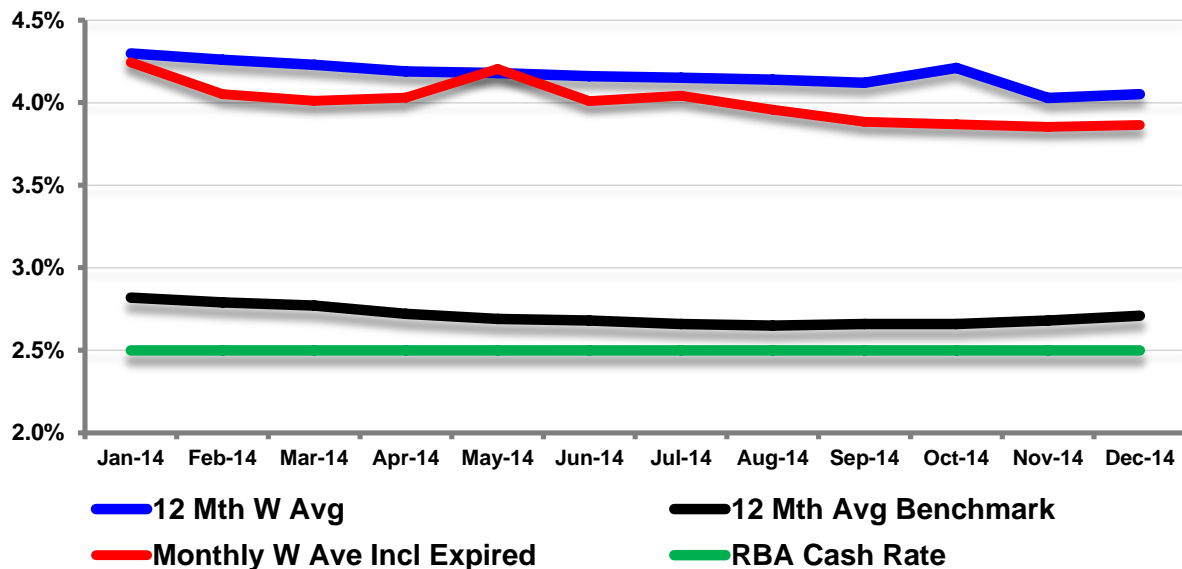
Council's Responsible Accounting Officer, is required to report monthly on Council's Investment Portfolio and certify that the Investments are held in accordance with Council's Investment Policy and Section 625 of the Local Government Act.

Investment Performance Commentary

Council's performance against the benchmark for returns of its investment portfolio for November, December 2014 and the past 12 months are as follows:

	Nov	Dec	12 Mth	FYTD
Council Return	3.85	3.86	4.05	3.86
Benchmark	2.57	2.76	2.71	2.69
Variance	1.28	1.10	1.34	1.17

Performance - All Investments



Council's investment portfolio as at the end of December was as follows:

Cash/Term Deposits	\$98.1M	78.5%
Floating Rate Notes	\$24.9M	19.9%
Fixed Bonds	\$2.0M	1.6%
Total Cash Investments	\$125.0M	
Investment Properties	\$95.0M	
Total Investments	\$217.0M	

ITEM 7 (continued)

Council's investment properties are shown in **ATTACHMENT 1**, and this table has been updated in accordance with the revaluation process, in compliance with the Australian Accounting Standards. There are two that are not, being air rights, and the property at Church St and Devlin St, which will be valued this year.

Council continues to utilise the Federal Government's current guarantee (\$250K) investing in Term Deposits with a range of Authorised Deposit Taking Institutions (ADI's) on short to medium term investments (generally 30 days to six months maturity) where more competitive rates are available.

Whilst Council has moved some of its investment portfolio out to longer terms, to lock in future returns, it should be noted that there is approximately \$44.4 million of Council's funds held in internal reserves. Should Council consider utilising its internal reserves, this will have a direct impact on the amount of investment income that will be realised and will require a reduction in the future projected investment income and will place pressure on Council to be able to maintain its current level of expenditure on capital projects or maintenance.

Council's income from investments is above the revised projections, due mainly to Council having more funds on hand for Section 94 contributions, with investment income for General Revenue remaining steady.

In August 2013 Council revised its Investment Policy to include delegated authority for the Chief Financial Officer (CFO) to place \$2M investments and for the Group Manager Corporate Services to place \$4M investments (up from \$1M), and to disallow both foreign owned ADIs and unrated ADIs with less than \$1B in assets.

The restriction on foreign owned ADIs and smaller institutions has had a minimal impact on rates returned to council. The estimated impact has been a reduction in returns to Council of 4-8 bps (i.e. 0.04% to 0.08%)

With the appointment of Council's Investment Advisor Service, CPG Research & Advisory Pty Ltd (CPG), they have commenced a review of the performance of Council's Investment portfolio, Council's policy and guidelines. CPG have provided feedback on the policy and guidelines, which has been reviewed by staff. A Workshop with Councillors has been scheduled for 3 March 2015, with CPG to be present to advise Councillors on their recommended changes to Council's policy. Following the workshop, the matter will then be reported to Council.

Financial Security Reserve (FSR)

The Financial Security Reserve has a balance of \$3.44 million as at 31 December with no movements this year. A detailed transaction history is included in **ATTACHMENT 1**.

Council has resolved to transfer all proceeds and interest earned on written down investments to this reserve.

ITEM 7 (continued)

This year should see the finalisation of all of the Court action, and the receipt of any proceeds from those actions will be transferred to this reserve. At that point in time it would be prudent to return the funds to the Investment Property Reserve, from which the funds were originally taken to create this reserve.

Economic Commentary

Locally, GDP increased by +0.3% (expected +0.7%) in quarter 3, propped up by a good quarter of exports and a build-up of inventories, both likely to be reversed in the next quarter. The unemployment rate set a new high of 6.3%, as workforce growth grew faster than jobs. The AUD set new lows at just above 80c, with the RBA stating its preference to see it continue to go lower. The RBA kept the official cash rate at 2.50%, and spoke about a further period of rate stability. The market has a different view though, with one rate cut by August 2015 being fully priced into the investment rates being offered.

The mid-year review of the budget showed budget conditions further deteriorating, with the deficit blowing out to \$40.4B from the budgets \$29B, and further deficits forecast through the decade. Forecasts appear optimistic even at revised levels given the hits the budget has taken over the last 12 months. GDP is expected to grow 3.5% in both 2016-17 and 2017-18. The last time Australia had 2 consecutive years of growth was pre-GFC and with terms of trade deflating, it's difficult to see similar growth looking forward. Employment growth is forecasted to be up by 2%, again a level not seen since pre-GFC.

Saudi Arabia has won the initial battle to force the price of oil lower, with OPEC's crude oil production remaining unchanged at their most recent meeting, leading to crude oil prices dropping below \$50 per barrel, the lowest price since 2009 and half the price it was 6 months ago. This is not without cost though, as it is bound to hurt the economies of the Gulf Cooperation Council, including UAE, Qatar, Kuwait, Oman and others, which all depend on oil revenues to supplement government income.

US indicators showed strong growth in Q3, with annualised GDP growth at 5% after a healthy 4.6% in quarter 2. November non-farm payrolls were stronger than anticipated at +\$321K, with unemployment unchanged at 5.8%. Consumer confidence and sentiment were both strong. The Fed appeared reluctant to raise rates, informing the market that "it can be patient in beginning to normalize the stance of monetary policy".

Japan's economy shrank by 1.6% in the September quarter, against expectations of a 2.2% expansion. Falling inventory levels were responsible in part, as was weak household spending and business investment.

Oversupply and concerns about Chinese growth put pressure on the price of iron ore, which dropped to 5 year lows during the month. This has had negative effects on Australia's terms of trade. Chinese CPI came in at 1.4%, the lowest since 2009, and the Producer Price Index fell by 2.7%, with profit margins squeezed and growth in China slowing.

ITEM 7 (continued)

Greece is once again causing concerns in Europe, with their economy shrinking by 25% since 2008, a debt to GDP burden of 175%, harsh austerity measures in force and a snap election called for January 25. It's not certain how the rest of the Eurozone, in particular Germany will react to the outcome, with Greece under pressure to remain in the Eurozone.

For the rest of Europe, whilst its position is markedly better than it was in 2009-10, a Greek exit would impact the financial markets worldwide.

Legal Issues

The following update is provided in respect of Council's legal action in these matters, which are still to be resolved.

The team from Piper Alderman, led by Amanda Banton, are moving to Squire Patton and Boggs, another firm of solicitors. The funders of Council's legal action consented to their representation moving with Amanda Banton and her team. Therefore, Council staff, under delegated authority have agreed to this to ensure consistency of representation.

Lehman / Grange IMP

On Friday 21 September 2012, Justice Rares handed down the judgment in this matter, which was in favour of the Councils involved in this legal action.

On 25 September 2013 the Federal Court approved the calling of a meeting of Scheme Creditors of Lehman Australia to consider the proposed Insurance Only Scheme. The applicants and group members in the Lehman Australia class action are Scheme Creditors.

The Scheme is subject to Court approval. The application was listed for hearing on 31 October 2013. The Scheme was approved by the Court on 9 December 2013; all Scheme Creditors are now bound by the Scheme irrespective of whether they have voted for it or even if they voted against it. Council has received a counter offer from Lehman Brothers Australia Limited (in Liquidation), which was \$27k less than the amount claimed. This offer has been accepted by the Acting General Manager under delegated authority. The finalisation of the matter is pending, and it is anticipated to be between March and April 2015.

While the above court action has been proceeding, the related investments of the Lehman / Grange IMP (Merimbula and Global Bank Note) have been finalised and paid to Council. As previously reported, Council has received \$752k for these investments representing full payment of the principal and interest.

ITEM 7 (continued)

LGFS – Rembrandt

On 5 November 2012, Federal Court Justice Jayne Jagot ruled that Councils were entitled to succeed in their claim for damages against LGFS, ABN AMRO and Standard & Poors (S&P). This result vindicates Council's Investment in this product with Justice Jayne Jagot finding that LGFS, ABN AMRO and S&P had collectively been responsible for misleading and deceptive conduct and negligent misrepresentation of this investment to Councils.

On 1 March 2013, the Federal Court of Australia awarded compensation and costs to Councils against S&P. Council was awarded \$933K principal (equivalent to the balance outstanding) and \$331K in interest. Of this, 70% is payable to IMF for their funding of the legal action (including legal costs), resulting in a net benefit to Council of approximately \$382K, which was paid to Council on 4 April 2013.

A teleconference was held on 4 November with the other Councils involved to discuss GST issues, should a settlement be reached.

The appeal has been heard in relation to this matter, and judgement handed down on Friday 6 June 2014, where the appeal was dismissed, and all the findings of the primary judge, Justice Jagot, were upheld.

Accordingly the Full Court held that each of LGFS, ABN Amro and S&P are individually liable for 100% of Council's losses. The primary orders held them liable for 1/3 each. Council has already received payment from each of the respondents, as indicated above. Costs of the appeal will be sought, and once known Council will be advised.

CBA – Oasis and Palladin

Council has endorsed City of Ryde being a third party to an action against CBA in relation to the Oasis CDO investments for \$1 million that Council has written down to zero. A mediation session occurred with CBA on 8 October 2013. The mediation was adjourned to allow certain steps to take place and the parties are continuing to engage in "without prejudice" discussions, and the outcome will not be known until mid-2015. These confidential discussions have been continuing and are close to being finalised, Councillors will be advised of the outcome. This is now expected to be between late April 2015 and mid-July 2015.

Whilst Council had written off the Oasis investment, the investment had one further default until it completely defaulted. As previously reported, Council sold the Oasis investment at 35.7 cents in the dollar on the remaining principal of \$625k, being \$223,337. Should Council be successful in this legal action, then this will be taken into account as part of any settlement.

ITEM 7 (continued)

As part of this action, Council is also a party to action against CBA for its investment in the Palladin CDO, of which Council held \$2 million. This investment defaulted in October 2008, and was written down. This matter is now the subject of further confidential discussions.

Loan Liability

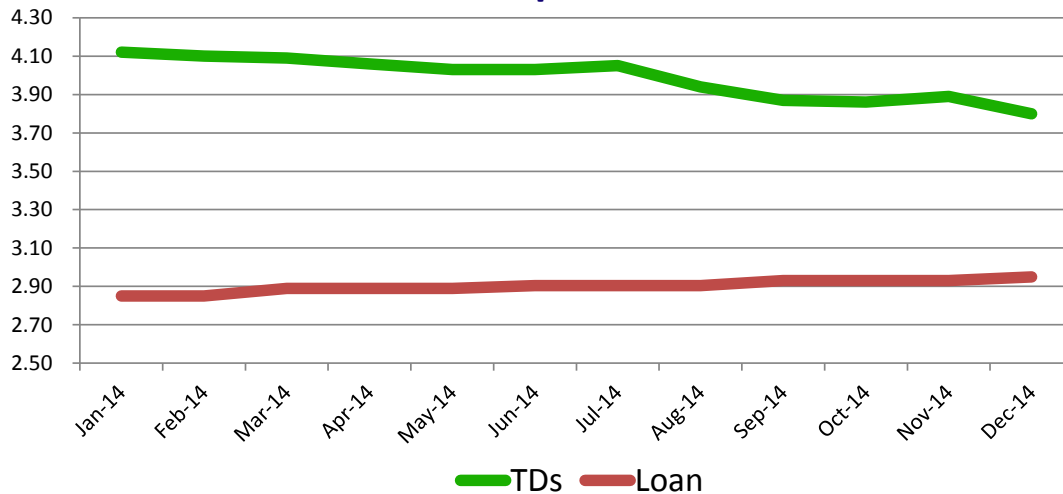
Council's loan liability as at 31 December 2014 was \$6.69 million which represents the balance of:

1. \$6.8M 15 year loan drawn down in 2004 at 90 Day BBSW + 20 basis points for the Civic Centre Redevelopment and refinancing the West Ryde Tunnel. The interest rate for this loan is reset every quarter
2. \$1.5M 10 year loan drawn down 31 January 2014 at 180 day BBSW +175 basis points for the Children's Play Implementation Plan, which was approved for an LIRS subsidy in Round 2. The interest rate for this loan is reset every six months
3. \$1.2M 7 year loan drawn down 31 January 2014 at 5.24% for construction of the Surf Attraction at the RALC
4. \$1.5M 10 year loan drawn down 1 September 2014 at 4.95% for Phase 2 of the Children's Play Implementation Plan, which was approved for an LIRS subsidy in Round 3.

There is no advantage to Council in changing the arrangements or repaying the loan as detailed at point 1 above earlier than planned. Council is receiving a better rate of return on its investments than it is paying in interest on this loan. The following graph shows the gap between the average interest rate earned on Council's term deposits (top line) compared to the interest rate applying to loan 1 above (bottom line).

ITEM 7 (continued)

Term Deposits/Loan Interest Rate Comparison



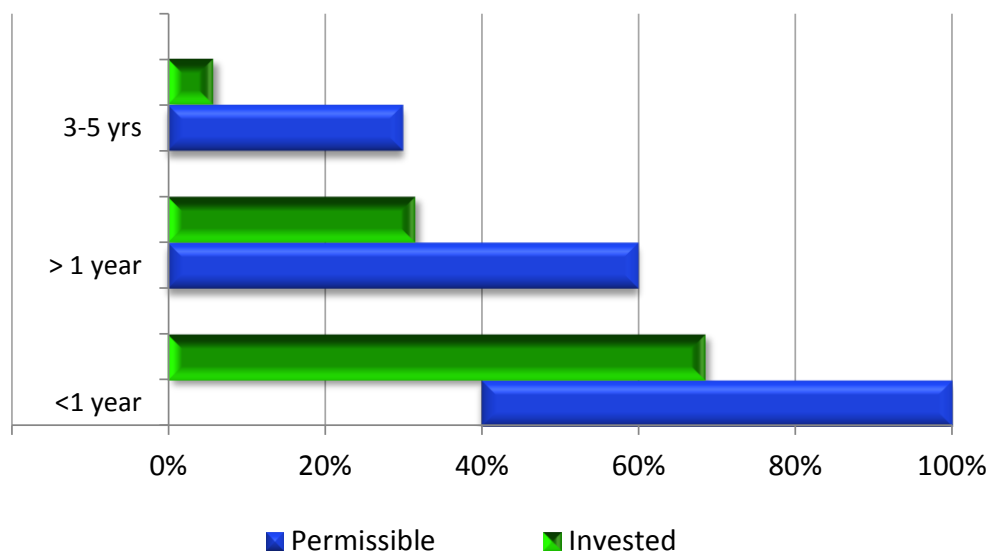
NB: This graph only compares the 2004 NAB loan.

Policy Limits

The following graph shows the limits, as a percentage of total cash investments, of the amounts by period, as allowed under Council’s policy, and comparing them to the amounts actually invested, as a percentage of total cash investments.

It shows that the funds invested are within the limits set in the policy.

Policy Limits on Maturities



ITEM 7 (continued)

INVESTMENT SUMMARY AS AT 30 NOVEMBER 2014

Issuer	Investment Name	Investment Rating	Invested at 30-Nov-14 \$'000's	Annualised Period Return (%)	12 Month Average Return on Current Investments	Return since 01 July 2014	% of Total Invested	Indicative Market Value ** \$'000's	% Market Value
Westpac	1. Westpac At Call	AA-	6,501	2.09	2.38	2.29	5.39	6,501	100.00%
Bank of Queensland	2. Bank of Queensland TD	A-	2,000	3.50	3.58	3.51	1.66	2,000	100.00%
CBA	3. Bankwest Term Deposit	AA-	2,000	3.60	3.55	3.60	1.66	2,000	100.00%
NAB	4. NAB Term Deposit	AA-	1,000	3.55	3.76	3.70	0.83	1,000	100.00%
Westpac	5. Westpac Term Deposit	AA-	1,000	4.35	4.35	4.35	0.83	1,000	100.00%
Westpac	6. Westpac Term Deposit	AA-	500	4.95	4.95	4.95	0.41	500	100.00%
NAB	7. NAB Term Deposit	AA-	1,000	4.08	4.92	4.08	0.83	1,000	100.00%
AMP	8. AMP TD	A	1,000	3.53	3.84	3.62	0.83	1,000	100.00%
MyState CU	9. MyState CU TD	BBB	1,000	3.43	3.66	3.51	0.83	1,000	100.00%
NAB	10. NAB Term Deposit	AA-	2,000	4.10	4.06	4.10	1.66	2,000	100.00%
P&N Bank	11. P&N Bank	BBB	500	2.89	3.53	3.18	0.41	500	100.00%
CBA	12. Bankwest Term Deposit	AA-	2,000	3.43	3.51	3.49	1.66	2,000	100.00%
CBA	13. Bankwest TD	AA-	2,000	3.60	3.56	3.60	1.66	2,000	100.00%
CBA	14. Bankwest TD	AA-	2,000	3.48	3.49	3.49	1.66	2,000	100.00%
CBA	15. Bankwest Term Deposit	AA-	1,500	3.48	3.48	3.41	1.24	1,500	100.00%
NAB	16. NAB Term Deposit	AA-	2,000	3.97	3.95	3.97	1.66	2,000	100.00%
Defence Bank	17. Defence Bank TD	BBB+	1,000	3.04	3.18	3.13	0.83	1,000	100.00%
Beyond Bank	18. Beyond Bank TD	BBB+	500	3.45	3.75	3.67	0.41	500	100.00%
Bendigo and Adelaide Bank	19. Bendigo Bank TD	A-	1,000	3.29	3.73	3.35	0.83	1,000	100.00%
CUA	20. Credit Union Australia TD	BBB+	500	3.85	4.06	3.85	0.41	500	100.00%
Peoples Choice CU	21. Peoples Choice CU	BBB+	500	3.65	3.67	3.65	0.41	500	100.00%
Rural Bank	22. Rural Bank	A-	1,000	6.48	6.48	6.48	0.83	1,000	100.00%
Banana Coast CU	23. Bananacoast CU TD	Unrated	500	3.83	4.08	3.83	0.41	500	100.00%
CBA	24. CBA TD	AA-	2,000	5.76	5.76	5.76	1.66	2,000	100.00%
Me Bank	25. ME Bank TD	BBB+	1,000	3.78	3.92	3.78	0.83	1,000	100.00%
Macquarie Bank	26. Macquarie Bank Term Deposit	A	521	3.58	3.95	3.69	0.43	521	100.00%
CBA	27. Bankwest Term Deposit	AA-	1,000	7.00	7.00	7.00	0.83	1,000	100.00%
IMB	28. IMB TD	BBB	1,000	3.44	3.51	3.44	0.83	1,000	100.00%
Summerland CU	29. Summerland CU TD	Unrated	250	5.05	5.05	5.05	0.21	250	100.00%
Wide Bay CU	30. Wide Bay CU TD	BBB	500	3.48	3.71	3.54	0.41	500	100.00%
Heritage Bank	31. Heritage Bank	A-	1,000	3.80	3.83	3.80	0.83	1,000	100.00%
AMP	32. AMP Business Saver	A	1,013	3.20	3.34	3.25	0.84	1,013	100.00%
CBA	33. CBA Term Deposit	AA-	1,000	4.55	4.55	4.55	0.83	1,000	100.00%
Greater Bldg Soc	34. Greater Bldg Soc TD	BBB	1,000	3.60	3.76	3.62	0.83	1,000	100.00%
The Rock Bldg Soc	35. The Rock Bldg Soc TD	BBB	1,000	3.43	3.66	3.51	0.83	1,000	100.00%
AMP	36. AMP TD	A	1,000	7.14	7.14	7.14	0.83	1,000	100.00%
CBA	37. CBA TD	AA-	1,000	3.84	3.44	3.49	0.83	1,000	100.00%
CBA	38. CBA TD	AA-	2,000	3.56	3.44	3.56	1.66	2,000	100.00%
Rabobank	39. Rabodirect At-call	AA	5	3.05	3.04	3.04	0.00	5	100.00%
Me Bank	40. ME Bank At Call Account	BBB	1,197	3.05	3.11	3.04	0.99	1,197	100.00%
NAB	41. NAB FRN	AA-	999	3.98	3.97	4.00	0.83	1,012	101.18%
CBA	42. CBA FRN	AA-	1,000	3.98	3.88	3.91	0.83	1,013	101.27%
Westpac	43. Westpac FRN	AA-	999	4.03	3.93	3.95	0.83	1,011	101.08%
CBA	44. CBA FRN	AA-	999	4.03	3.94	3.97	0.83	1,013	101.27%
NAB	45. NAB FRN	AA-	997	4.15	4.15	4.18	0.83	1,012	101.18%
NAB	46. NAB FRN	AA-	997	4.14	4.13	4.16	0.83	1,012	101.18%
CBA	47. CBA FRN	AA-	997	4.19	4.10	4.13	0.83	1,013	101.27%
ANZ	48. ANZ FRN	AA-	996	4.23	4.14	4.15	0.83	1,011	101.08%
Territory Insurance Office	49. TIO Term Deposit	AA+	1,500	2.98	2.97	2.97	1.24	1,500	100.00%
NAB	50. NAB Fixed MTN	AA-	997	6.30	6.23	6.28	0.83	1,062	106.17%
Westpac	51. Westpac Fixed MTN	AA-	998	6.21	6.20	6.23	0.83	1,062	106.25%
Macquarie Bank	52. Macquarie Bank TD	A	500	6.50	6.50	6.50	0.41	500	100.00%
CBA	53. CBA Retail Bond	AA-	965	4.43	4.39	4.42	0.80	969	99.91%
Bendigo and Adelaide Bank	54. Delphi Bank TD	Unrated	250	6.05	6.05	6.05	0.21	250	100.00%
Rural Bank	55. Rural Bank TD	A-	1,000	3.43	3.62	3.43	0.83	1,000	100.00%

ITEM 7 (continued)

Issuer	Investment Name	Investment Rating	Invested at 30-Nov-14 \$000's	Annualised Period Return (%)	12 Month Average Return on Current Investments	Return since 01 July 2014	% of Total Invested	Indicative Market Value ** \$000's	% Market Value
Me Bank	56. ME Bank TD	BBB+	1,000	3.83	3.83	3.83	0.83	1,000	100.00%
CBA	57. CBA Retail Bonds	AA-	496	4.64	4.60	4.63	0.41	500	99.91%
CBA	58. CBA Retail Bonds	AA-	496	4.67	4.62	4.66	0.41	500	99.91%
Bank of Queensland	59. Bank of Queensland TD	A-	1,000	5.15	5.15	5.15	0.83	1,000	100.00%
Bank of Queensland	60. Bank of Queensland TD	A-	2,000	4.10	4.05	4.10	1.66	2,000	100.00%
BoQ Specialist	61. BoQ Specialist	BBB+	250	6.15	6.15	6.15	0.21	250	100.00%
IMB	62. IMB TD	BBB	1,000	3.50	3.53	3.50	0.83	1,000	100.00%
CBA	63. CBA Retail Bond	AA-	497	4.59	4.54	4.58	0.41	500	99.91%
Westpac	64. St George TD	AA-	1,000	4.05	4.05	4.05	0.83	1,000	100.00%
CBA	65. CBA Retail Bond	AA-	497	4.58	4.53	4.57	0.41	500	99.91%
Rural Bank	66. Rural Bank TD	A-	1,000	3.50	3.53	3.42	0.83	1,000	100.00%
ING	67. ING Floating Rate TD	A-	1,000	5.02	5.03	5.05	0.83	1,000	100.00%
Westpac	68. St George TD	AA+	1,000	4.05	4.05	4.05	0.83	1,000	100.00%
Bank of Queensland	69. Bank of Queensland TD	A-	1,000	3.75	3.77	3.75	0.83	1,000	100.00%
NAB	70. NAB TD	AA-	1,000	4.80	4.80	4.80	0.83	1,000	100.00%
Me Bank	71. ME Bank TD	BBB+	1,000	3.75	3.85	3.75	0.83	1,000	100.00%
Bank of Queensland	72. Bank of Queensland FRN	A-	2,000	4.30	4.31	4.32	1.66	2,021	101.05%
Bendigo and Adelaide Bank	73. Bendigo Bank TD	A-	1,000	3.70	3.67	3.70	0.83	1,000	100.00%
Bendigo and Adelaide Bank	74. Bendigo & Adelaide Bank FRN	A-	1,000	3.96	3.89	3.92	0.83	1,011	101.06%
CBA	75. CBA TD	AA-	1,000	3.62	3.56	3.59	0.83	1,000	100.00%
NAB	76. NAB TD	AA-	1,000	3.55	3.78	3.75	0.83	1,000	100.00%
NAB	77. NAB Term Deposit	AA-	1,000	4.15	4.15	4.15	0.83	1,000	100.00%
NAB	78. NAB Term Deposit	AA-	1,000	4.27	4.27	4.27	0.83	1,000	100.00%
Macquarie Bank	79. Macquarie Bank TD	A	750	3.90	3.90	3.90	0.62	750	100.00%
AMP	80. AMP Term Deposit	A+	2,000	3.43	3.80	3.63	1.66	2,000	100.00%
Bank of Queensland	81. Bank of Queensland TD	A-	2,000	3.75	3.77	3.75	1.66	2,000	100.00%
NAB	82. NAB TD	AA-	2,000	3.55	3.78	3.72	1.66	2,000	100.00%
Bendigo and Adelaide Bank	83. Bendigo and Adelaide Bank FRN	A-	2,000	4.05	3.98	4.01	1.66	2,031	101.54%
Rural Bank	84. Rural Bank TD	A-	2,000	3.48	3.65	3.56	1.66	2,000	100.00%
Wide Bay CU	85. Wide Bay CU TD	BBB	1,000	3.43	3.63	3.53	0.83	1,000	100.00%
Newcastle Perm Bldg Soc	86. Newcastle Perm Bldg Soc	BBB+	1,000	3.39	3.53	3.45	0.83	1,000	100.00%
Westpac	87. WBC Floating TD	AA-	1,000	3.73	3.65	3.66	0.83	1,000	100.00%
CUA	88. CUA FRN	BBB+	1,000	4.03	4.03	4.04	0.83	1,002	100.22%
Beyond Bank	89. Beyond Bank TD	BBB+	1,000	3.48	3.56	3.55	0.83	1,000	100.00%
CUA	90. CUA TD	BBB+	1,000	3.75	3.75	3.75	0.83	1,000	100.00%
NAB	91. NAB Flexi TD 2	AA-	1,000	3.75	3.73	3.72	0.83	1,000	100.00%
Banana Coast CU	92. Bananacoast CU TD	Unrated	1,000	3.90	3.90	3.90	0.83	1,000	100.00%
Bank of Queensland	93. Bankwest TD	AA-	2,000	3.44	3.45	3.45	1.66	2,000	100.00%
Bank of Queensland	94. Bank of Queensland FRN	A-	1,000	3.70	3.73	3.72	0.83	1,005	100.50%
AMP	95. AMP Notice Account	A+	1,015	3.35	3.45	3.45	0.84	1,015	100.00%
NAB	96. NAB TD	AA-	2,000	3.63	3.63	3.63	1.66	2,000	100.00%
Police Bank	97. Police Bank FRN	BBB+	1,000	3.81	3.78	3.78	0.83	1,001	100.13%
Newcastle Perm Bldg Soc	98. Newcastle Perm Bldg Soc TD	BBB+	1,000	3.39	3.29	3.29	0.83	1,000	100.00%
Bendigo and Adelaide Bank	99. Bendigo Bank TD	A-	2,000	3.34	3.34	3.34	1.66	2,000	100.00%
CUA	100. CUA TD	BBB+	1,000	3.58	3.58	3.58	0.83	1,000	100.00%
Newcastle Perm Bldg Soc	101. Newcastle Perm Bldg Soc	BBB+	1,000	3.39	3.39	3.39	0.83	1,000	100.00%
ANZ	102. ANZ FRN	AA-	2,000	3.68	3.68	3.68	1.66	2,002	100.09%
Me Bank	103. ME Bank FRN	BBB+	2,000	3.83	3.83	3.83	1.66	1,998	99.89%
			120,682	3.86	3.95	3.91	100	121,009	

ITEM 7 (continued)

*Monthly returns when annualised can appear to exaggerate performance

**Market valuations are indicative prices only, and do not necessarily reflect the price at which a transaction could be entered into.

Return including Matured/Traded Investments

Weighted Average Return

Benchmark Return: AusBond Bank Bill Index (%)

Variance From Benchmark (%)

	Nov	12 Mth	FYTD
Return including Matured/Traded Investments	3.85	4.03	3.89
Benchmark Return: AusBond Bank Bill Index (%)	2.57	2.68	2.70
Variance From Benchmark (%)	1.28	1.35	1.19

Investment Income

	\$000's
This Period	373
Financial Year To Date	1,820
Budget Profile	1,750
Variance from Budget - \$	70

INVESTMENT SUMMARY AS AT 31 DECEMBER 2014

Issuer	Investment Name	Investment Rating	Invested at 31-Dec-14 \$000's	Annualised Period Return (%)	12 Month Average Return on Current Investments	Return since 01 July 2014	% of Total Invested	Indicative Market Value ** \$000's	% Market Value
Westpac	1. Westpac At Call	AA-	108	2.56	2.37	2.33	0.09	108	100.00%
Bank of Queensland	2. Bank of Queensland TD	A-	2,000	3.65	3.56	3.54	1.60	2,000	100.00%
CBA	3. Bankwest Term Deposit		2,000	3.60	3.56	3.60	1.60	2,000	100.00%
NAB	4. NAB Term Deposit	AA-	1,000	3.55	3.74	3.68	0.80	1,000	100.00%
Westpac	5. Westpac Term Deposit	AA-	1,000	4.35	4.35	4.35	0.80	1,000	100.00%
Westpac	6. Westpac Term Deposit	AA-	500	4.95	4.95	4.95	0.40	500	100.00%
NAB	7. NAB Term Deposit	AA-	1,000	4.08	4.71	4.08	0.80	1,000	100.00%
AMP	8. AMP TD	A	1,000	3.53	3.80	3.61	0.80	1,000	100.00%
MyState CU	9. MyState CU TD	BBB	1,000	3.43	3.64	3.50	0.80	1,000	100.00%
NAB	10. NAB Term Deposit	AA-	2,000	4.10	4.08	4.10	1.60	2,000	100.00%
P&N Bank	11. P&N Bank	BBB	500	3.34	3.45	3.21	0.40	500	100.00%
CBA	12. Bankwest Term Deposit	AA-	2,000	3.43	3.51	3.48	1.60	2,000	100.00%
CBA	13. Bankwest TD	AA-	2,000	3.60	3.58	3.60	1.60	2,000	100.00%
CBA	14. Bankwest TD	AA-	2,000	3.48	3.50	3.49	1.60	2,000	100.00%
CBA	15. Bankwest Term Deposit	AA-	1,500	3.48	3.48	3.42	1.20	1,500	100.00%
NAB	16. NAB Term Deposit	AA-	2,000	3.97	3.96	3.97	1.60	2,000	100.00%
Defence Bank	17. Defence Bank TD	BBB+	1,000	3.44	3.22	3.19	0.80	1,000	100.00%
Beyond Bank	18. Beyond Bank TD	BBB+	500	3.45	3.72	3.63	0.40	500	100.00%
Bendigo and Adelaide Bank	19. Bendigo Bank TD	A-	1,000	3.34	3.67	3.35	0.80	1,000	100.00%
CUA	20. Credit Union Australia TD	BBB+	500	3.85	4.02	3.85	0.40	500	100.00%
Peoples Choice CU	21. Peoples Choice CU	BBB+	500	3.65	3.66	3.65	0.40	500	100.00%
Rural Bank	22. Rural Bank	A-	1,000	6.48	6.48	6.48	0.80	1,000	100.00%
Banana Coast CU	23. Bananacoast CU TD	Unrated	500	3.83	4.04	3.83	0.40	500	100.00%
Me Bank	24. ME Bank TD	BBB+	1,000	3.78	3.87	3.78	0.80	1,000	100.00%
Macquarie Bank	25. Macquarie Bank Term Deposit	A	521	3.58	3.91	3.67	0.42	521	100.00%
CBA	26. Bankwest Term Deposit	AA-	1,000	7.00	7.00	7.00	0.80	1,000	100.00%
IMB	27. IMB TD	BBB	1,000	3.44	3.51	3.44	0.80	1,000	100.00%
Summerland CU	28. Summerland CU TD	Unrated	250	5.05	5.05	5.05	0.20	250	100.00%
Wide Bay CU	29. Wide Bay CU TD	BBB	500	3.48	3.66	3.53	0.40	500	100.00%
Heritage Bank	30. Heritage Bank	A-	1,000	3.80	3.82	3.80	0.80	1,000	100.00%
AMP	31. AMP Business Saver	A	1,015	3.20	3.32	3.24	0.81	1,015	100.00%
CBA	32. CBA Term Deposit	AA-	1,000	4.55	4.55	4.55	0.80	1,000	100.00%
Greater Bldg Soc	33. Greater Bldg Soc TD	BBB	1,000	3.60	3.70	3.61	0.80	1,000	100.00%
The Rock Bldg Soc	34. The Rock Bldg Soc TD	BBB	1,000	3.43	3.64	3.50	0.80	1,000	100.00%
AMP	35. AMP TD	A	1,000	7.14	7.14	7.14	0.80	1,000	100.00%
CBA	36. CBA TD	AA-	1,000	3.84	3.51	3.57	0.80	1,000	100.00%
CBA	37. CBA TD	AA-	2,000	3.56	3.47	3.56	1.60	2,000	100.00%
Rabobank	38. Rabodirect At-call	AA	5	3.01	3.04	3.04	0.00	5	100.00%
Me Bank	39. ME Bank At Call Account	BBB	1,200	3.04	3.10	3.04	0.96	1,200	100.00%
NAB	40. NAB FRN	AA-	999	4.02	3.98	4.00	0.80	1,011	101.13%

ITEM 7 (continued)

Issuer	Investment Name	Investment Rating	Invested at 31-Dec-14 \$000's	Annualised Period Return (%)	12 Month Average Return on Current Investments	Return since 01 July 2014	% of Total Invested	Indicative Market Value ** \$000's	% Market Value
CBA	41. CBA FRN	AA-	1,000	3.98	3.90	3.93	0.80	1,012	101.20%
Westpac	42. Westpac FRN	AA-	999	4.06	3.95	3.97	0.80	1,010	101.05%
CBA	43. CBA FRN	AA-	999	4.03	3.95	3.98	0.80	1,012	101.20%
NAB	44. NAB FRN	AA-	997	4.19	4.16	4.18	0.80	1,011	101.13%
NAB	45. NAB FRN	AA-	997	4.17	4.14	4.16	0.80	1,011	101.13%
CBA	46. CBA FRN	AA-	997	4.20	4.12	4.14	0.80	1,012	101.20%
ANZ	47. ANZ FRN	AA-	997	4.27	4.15	4.17	0.80	1,010	101.05%
NAB	48. NAB Fixed MTN	AA-	997	6.30	6.23	6.28	0.80	1,064	106.45%
Westpac	49. Westpac Fixed MTN	AA-	998	6.20	6.20	6.22	0.80	1,065	106.49%
Macquarie Bank	50. Macquarie Bank TD	A	500	6.50	6.50	6.50	0.40	500	100.00%
CBA	51. CBA Retail Bond	AA-	965	4.43	4.40	4.42	0.77	971	100.06%
Bendigo and Adelaide Bank	52. Delphi Bank TD	Unrated	250	6.05	6.05	6.05	0.20	250	100.00%
Rural Bank	53. Rural Bank TD	A-	1,000	3.43	3.58	3.43	0.80	1,000	100.00%
Me Bank	54. ME Bank TD	BBB+	1,000	3.83	3.83	3.83	0.80	1,000	100.00%
CBA	55. CBA Retail Bonds	AA-	497	4.64	4.61	4.63	0.40	501	100.10%
CBA	56. CBA Retail Bonds	AA-	497	4.67	4.63	4.66	0.40	501	100.10%
Bank of Queensland	57. Bank of Queensland TD	A-	1,000	5.15	5.15	5.15	0.80	1,000	100.00%
Bank of Queensland	58. Bank of Queensland TD	A-	2,000	4.10	4.07	4.10	1.60	2,000	100.00%
BoQ Specialist	59. BoQ Specialist	BBB+	250	6.15	6.15	6.15	0.20	250	100.00%
IMB	60. IMB TD	BBB	1,000	3.50	3.53	3.50	0.80	1,000	100.00%
CBA	61. CBA Retail Bond	AA-	497	4.59	4.56	4.58	0.40	501	100.10%
Westpac	62. St George TD	AA-	1,000	4.05	4.05	4.05	0.80	1,000	100.00%
CBA	63. CBA Retail Bond	AA-	497	4.57	4.54	4.57	0.40	501	100.10%
Rural Bank	64. Rural Bank TD	A-	1,000	3.50	3.51	3.43	0.80	1,000	100.00%
ING	65. ING Floating Rate TD	A-	1,000	5.11	5.04	5.06	0.80	1,000	100.00%
IMB	66. IMB TD	BBB	1,000	3.49	3.54	3.49	0.80	1,000	100.00%
Westpac	67. St George TD	AA+	1,000	4.05	4.05	4.05	0.80	1,000	100.00%
Bank of Queensland	68. Bank of Queensland TD	A-	1,000	3.75	3.75	3.75	0.80	1,000	100.00%
NAB	69. NAB TD	AA-	2,000	3.55	4.65	4.52	1.60	2,000	100.00%
Me Bank	70. ME Bank TD	BBB+	1,000	3.75	3.80	3.75	0.80	1,000	100.00%
Bank of Queensland	71. Bank of Queensland FRN	A-	2,000	4.37	4.32	4.33	1.60	2,019	100.96%
Bendigo and Adelaide Bank	72. Bendigo Bank TD	A-	1,000	3.70	3.68	3.70	0.80	1,000	100.00%
Bendigo and Adelaide Bank	73. Bendigo & Adelaide Bank FRN	A-	1,000	4.04	3.91	3.94	0.80	1,010	101.04%
CBA	74. CBA TD	AA-	1,000	3.62	3.57	3.59	0.80	1,000	100.00%
NAB	75. NAB TD	AA-	1,000	3.55	3.76	3.72	0.80	1,000	100.00%
NAB	76. NAB Term Deposit	AA-	1,000	4.15	4.15	4.15	0.80	1,000	100.00%
NAB	77. NAB Term Deposit	AA-	1,000	4.27	4.27	4.27	0.80	1,000	100.00%
Macquarie Bank	78. Macquarie Bank TD	A	750	3.38	3.86	3.81	0.60	750	100.00%
AMP	79. AMP Term Deposit	A+	2,000	3.43	3.76	3.59	1.60	2,000	100.00%
Bank of Queensland	80. Bank of Queensland TD	A-	2,000	3.75	3.76	3.75	1.60	2,000	100.00%
NAB	81. NAB TD	AA-	2,000	3.55	3.76	3.69	1.60	2,000	100.00%
Bendigo and Adelaide Bank	82. Bendigo and Adelaide Bank FRN	A-	2,000	4.11	4.00	4.03	1.60	2,032	101.58%
Rural Bank	83. Rural Bank TD	A-	2,000	3.48	3.63	3.55	1.60	2,000	100.00%
Wide Bay CU	84. Wide Bay CU TD	BBB	1,000	3.43	3.61	3.51	0.80	1,000	100.00%
Newcastle Perm Bldg Soc	85. Newcastle Perm Bldg Soc	BBB+	1,000	3.39	3.51	3.44	0.80	1,000	100.00%
Westpac	86. WBC Floating TD	AA-	1,000	3.77	3.66	3.68	0.80	1,000	100.00%
CUA	87. CUA FRN	BBB+	1,000	4.06	4.04	4.05	0.80	1,002	100.21%
Beyond Bank	88. Beyond Bank TD	BBB+	1,000	3.37	3.54	3.52	0.80	1,000	100.00%
CUA	89. CUA TD	BBB+	1,000	3.75	3.75	3.75	0.80	1,000	100.00%
NAB	90. NAB Flexi TD 2	AA-	1,000	3.83	3.74	3.74	0.80	1,000	100.00%
Banana Coast CU	91. Bananacoast CU TD	Unrated	1,000	3.90	3.90	3.90	0.80	1,000	100.00%
Bank of Queensland	92. Bankwest TD	AA-	2,000	3.44	3.44	3.44	1.60	2,000	100.00%
Bank of Queensland	93. Bank of Queensland FRN	A-	1,000	3.77	3.73	3.73	0.80	1,005	100.55%
AMP	94. AMP Notice Account	A+	1,018	3.35	3.44	3.43	0.81	1,018	100.00%
NAB	95. NAB TD	AA-	2,000	3.63	3.63	3.63	1.60	2,000	100.00%
Police Bank	96. Police Bank FRN	BBB+	1,000	3.89	3.81	3.81	0.80	1,001	100.12%
Newcastle Perm Bldg Soc	97. Newcastle Perm Bldg Soc TD	BBB+	1,000	3.39	3.31	3.31	0.80	1,000	100.00%
Bendigo and Adelaide Bank	98. Bendigo Bank TD	A-	2,000	3.48	3.38	3.38	1.60	2,000	100.00%
CUA	99. CUA TD	BBB+	1,000	3.58	3.58	3.58	0.80	1,000	100.00%
Newcastle Perm Bldg Soc	100. Newcastle Perm Bldg Soc	BBB+	1,000	3.39	3.39	3.39	0.80	1,000	100.00%

ITEM 7 (continued)

Issuer	Investment Name	Investment Rating	Invested at 31-Dec-14 \$000's	Annualised Period Return (%)	12 Month Average Return on Current Investments	Return since 01 July 2014	% of Total Invested	Indicative Market Value ** \$000's	% Market Value
ANZ	101. ANZ FRN	AA-	2,000	3.66	3.67	3.67	1.60	2,000	100.00%
Me Bank	102. ME Bank FRN	BBB+	2,000	3.83	3.83	3.83	1.60	2,000	100.00%
NAB	103. NAB TD	AA-	2,000	3.55	3.55	3.55	1.60	2,000	100.00%
CBA	104. Bankwest TD	AA-	2,000	3.45	3.45	3.45	1.60	2,000	100.00%
Rural Bank	105. Rural Bank TD	A-	2,000	3.45	3.45	3.45	1.60	2,000	100.00%
QT Mutual Bank	106. Queensland Teachers Mutual Bank FRN	BBB+	1,000	3.85	3.85	3.85	0.80	1,000	100.00%
Teachers Mutual Bank	107. Teachers Mutual Bank	BBB+	1,000	3.83	3.83	3.83	0.80	1,000	100.00%
Wide Bay CU	108. Wide Bay CU TD	BBB	750	3.55	3.55	3.55	0.60	750	100.00%
MyState CU	109. MyState CU TD	BBB	750	3.60	3.60	3.60	0.60	750	100.00%
Bankwest TD	110. Bankwest TD	AA-	2,000	3.55	3.55	3.55	1.60	2,000	100.00%
CBA	111. Bankwest TD	AA-	700	3.45	3.45	3.45	0.56	700	100.00%
			125,000	3.86	3.88	3.86	100	125,330	

*Monthly returns when annualised can appear to exaggerate performance

**Market valuations are indicative prices only, and do not necessarily reflect the price at which a transaction could be entered into.

Return including Matured/Traded Investments

Weighted Average Return

Benchmark Return: AusBond Bank Bill Index (%)

Variance From Benchmark (%)

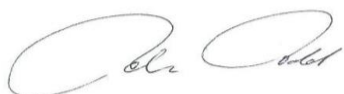
	<u>Dec</u>	<u>12 Mth</u>	<u>FYTD</u>
Weighted Average Return	3.86	4.05	3.86
Benchmark Return: AusBond Bank Bill Index (%)	<u>2.76</u>	<u>2.71</u>	<u>2.69</u>
Variance From Benchmark (%)	1.10	1.34	1.17

Investment Income

	\$000's
This Period	410
Financial Year To Date	2,230
Budget Profile	<u>2,100</u>
Variance from Budget - \$	<u>130</u>

Certificate of the Chief Financial Officer (Responsible Accounting Officer)

I certify that as at the date of this report, the investments listed have been made and are held in compliance with Council's Investment Policy and applicable legislation.



John Todd Date: 14/1/2015

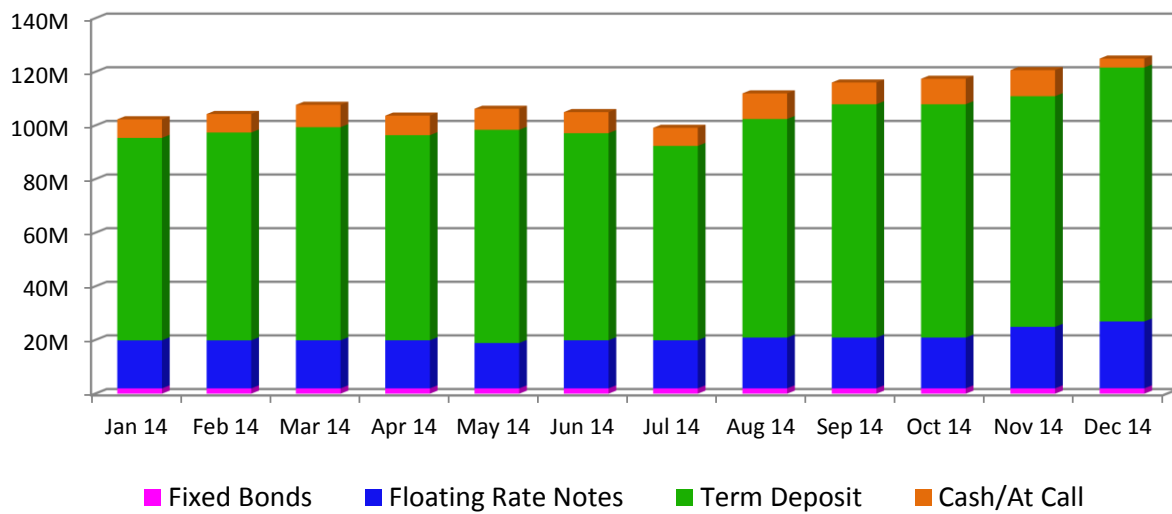
ITEM 7 (continued)

Analysis of investments

The following graphs show analysis of the total cash investments by:

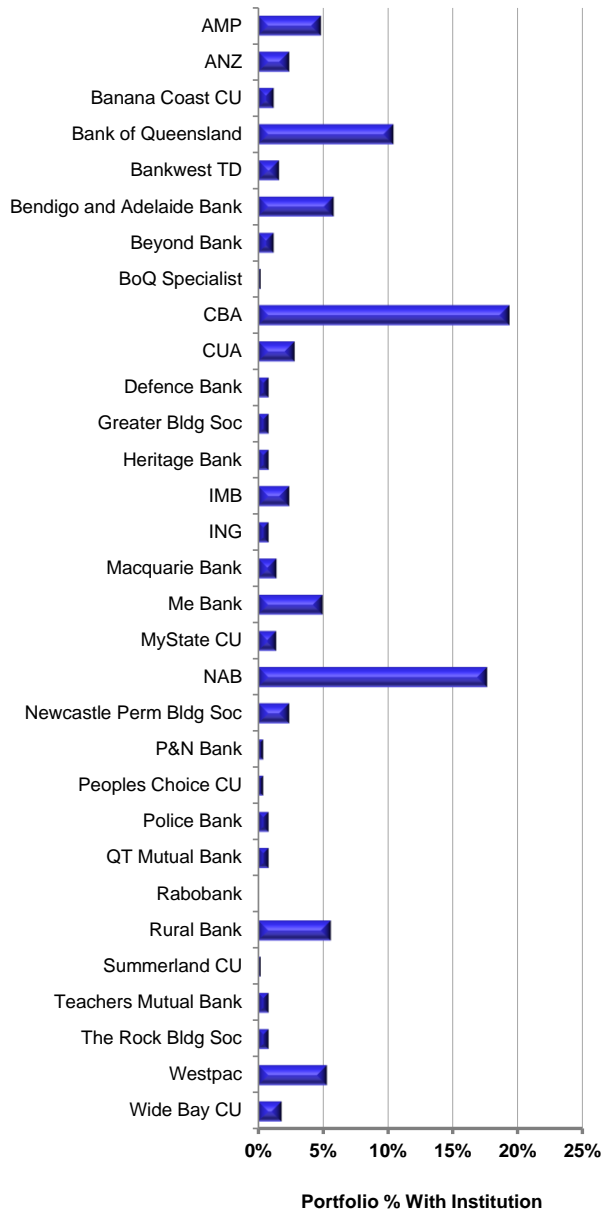
- Type of investment
- Institution
- Duration
- Rating

Total Funds Invested

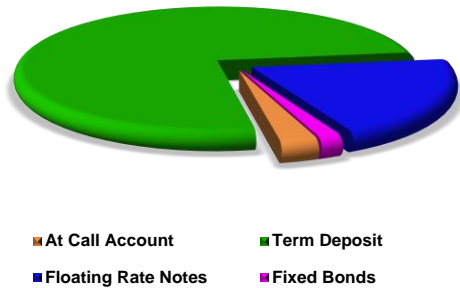


ITEM 7 (continued)

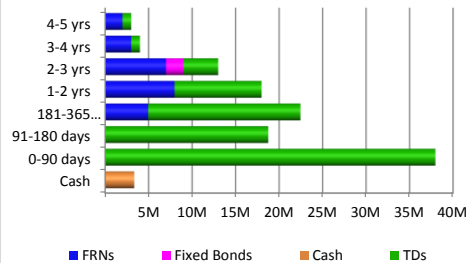
Active Investment by Institution



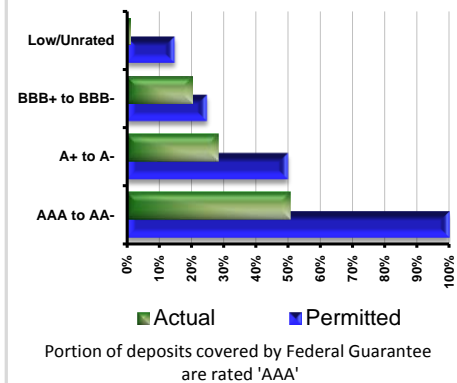
Summary by Investment Type



Summary by Duration



Investment Summary by Rating



	>365 days	<365 days
Cash/TDs	\$16.0M	\$82.1M
FRNs	\$20.0M	\$5.0M
Fixed Bonds	\$2.0M	\$0.0M
	\$38.0M	\$87.0M

ITEM 7 (continued)

Context

The recommendation is consistent with Section 625 of the Local Government Act, which deals with the investment of surplus funds by Councils.

Financial Implications

Income from interest on investments and proceeds from sales of investments totals \$2.23M, being \$130K above revised budget projections, with an adjustment made in the September Quarterly Budget Review. The increase in interest is due mainly to the Section 94 funds held.

The Financial Security Reserve has a current balance of \$3.44 million.

ITEM 7 (continued)

ATTACHMENT 1

Council's Property Investment Portfolio

The following properties were held as part of Council's Property Investment portfolio:

2 Dickson Avenue, West Ryde	\$821K
1A Station Road, West Ryde	\$1.05M
8 Chatham Road, West Ryde	\$1.17M
202 Rowe Street, Eastwood	\$2.34M
226 Victoria Road, Gladesville	\$922K
7 Anthony Road, West Ryde Car Park site, West Ryde	\$4.46M
Herring Road Air Space Rights	Unknown
7 Coulter Street, Coulter St Car Park, Gladesville	\$16.05M
6-12 Glen Street, Glen Street Car Park, Eastwood	\$19.4M
2 Pittwater Road, John Wilson Car Park, Gladesville	\$6.2M
150 Coxs Road, Cox Rd Car Park, North Ryde	\$1.24M
33-35 Blaxland Road, Argyle Centre, Ryde	\$6.5M
19-21 Church Street and 16 Devlin Street, Ryde	Unknown
1 Constitution Road, Operations Centre, Ryde	\$25.1M
741-747 Victoria Road, Ryde	\$4.6M
53-71 Rowe Street, Eastwood	\$2.09M
6 Reserve Street, West Ryde	\$319K

Benchmark

The Australian UBS Bank Bill index is constructed as a benchmark to represent the performance of a passively managed short-term money market portfolio. It comprises thirteen Bank Bills of equal face value, each with a maturity seven days apart. The average term to maturity is approximately 45 days. A Bank Bill is a non-interest bearing security issued by a bank whereby the bank takes on an obligation to pay an investor a fixed amount (face value) at a fixed future date. It is sold to an investor at a discount to the face value. Bank Bills are short-term money market investments with maturities usually between 30 days and 180 days.

Types of Investments

The following are the types of investments held by Council:

At Call refers to funds held at a financial institution, and can be recalled by Council either same day or on an overnight basis.

A Floating Rate Note (FRN) is a debt security issued by a company with a variable interest rate. This can either be issued as Certificates of Deposit (CD) or as Medium Term Notes (MTN). The interest rate can be either fixed or floating, where the adjustments to the interest rate are usually made quarterly and are tied to a certain money market index such as the Bank Bill Swap Rate.

ITEM 7 (continued)

ATTACHMENT 1

A Fixed Rate Bond is a debt security issued by a company with a fixed interest rate over the term of the bond.

Credit Rating Information

Credit ratings are generally a statement as to an institution's credit quality. Ratings ranging from AAA to BBB- (long term) are considered investment grade.

A general guide as to the meaning of each credit rating is as follows:

AAA: the best quality companies, reliable and stable

AA: quality companies, a bit higher risk than AAA

A: economic situation can affect finance

BBB: medium class companies, which are satisfactory at the moment

BB: more prone to changes in the economy

B: financial situation varies noticeably

CCC: currently vulnerable and dependent on favourable economic conditions to meet its commitments

CC: highly vulnerable, very speculative bonds

C: highly vulnerable, perhaps in bankruptcy or in arrears but still continuing to pay out on obligations

D: has defaulted on obligations and it is believed that it will generally default on most or all obligations

Note: Ratings from 'AA' to 'CCC' may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories.

Council's Investment Powers

Council's investment powers are regulated by Section 625 of the Local Government Act, which states:

- 1) A council may invest money that is not, for the time being, required by the council for any other purpose.
- 2) Money may be invested only in a form of investment notified by order of the Minister published in the Gazette.
- 3) An order of the Minister notifying a form of investment for the purposes of this section must not be made without the approval of the Treasurer.
- 4) The acquisition, in accordance with section 358, of a controlling interest in a corporation or an entity within the meaning of that section is not an investment for the purposes of this section.

ITEM 7 (continued)

ATTACHMENT 1

Council's investment policy requires that all investments are to be made in accordance with:

Local Government Act 1993 - Section 625
Local Government Act 1993 - Order (of the Minister) dated 12 January 2011
The Trustee Amendment (Discretionary Investments) Act 1997 – Sections 14A(2), 14C(1) & (2)
Local Government (Financial Management) Regulation 1993
Investment Guidelines issued by the Department of Local Government

ITEM 7 (continued)

ATTACHMENT 1

Financial Security Reserve Transactional History

Starting Balance	8,000,000.00	10 Oct 2008
Write off Constellation	(1,000,000.00)	10 Oct 2008
Write off Rembrandt	(1,000,000.00)	10 Oct 2008
Write off Palladin	(2,000,000.00)	10 Oct 2008
Write off Alpha	(1,000,000.00)	10 Oct 2008
Write off Covent Garden	(2,000,000.00)	10 Oct 2008
Write off Oasis	(1,000,000.00)	10 Oct 2008
FY2009 and FY2010		
Interest Payments		
Default of Constellation - Residual	21,615.62	10 Oct 2008
Default of Palladin - Residual	-	28 Oct 2008
Default of Rembrandt - Residual	68,393.78	27 Oct 2008
FY2010		
Interest Payments	50,334.01	
FY2011		
Starting balance 1 July 2010	140,343.41	
Sale of Flinders	301,000.00	12 Aug 2010
Quartz Maturity	209,626.75	20 Oct 2010
Sale of Glenelg	160,000.00	29 Dec 2010
Interest on Grange IMP Sept	31,561.37	
Interest on Grange IMP Dec	24,731.75	
Interest on Grange IMP Mar	10,310.63	
Interest on Grange IMP June	16,092.08	
Interest on Oasis	81,758.10	
Interest on Alpha	12,534.80	
Interest on Covent Garden	16,521.58	
Default of Covent Garden	-	29 Mar 2011
Closing balance FY 2011	1,004,480.47	
FY2012		
Interest on Oasis	42,942.41	
Interest on Alpha	4,837.56	
Interest on Grange IMP Sept	9,862.09	
Interest on Grange IMP Dec	129.02	
Maturity of Alpha	1,001,974.90	20 Mar 2012
Interest on Grange IMP March	123.38	
Closing Balance FY 2012	2,064,349.83	
FY2013		
Interest on Oasis FY2013	20,215.91	
Sale of Oasis	219,266.42	23 Jan 2013
Grange Settlement -Beryl	559,966.39	25 Feb 2013
Grange Settlement -Zircon	192,383.73	25 Feb 2013
Rembrandt Settlement	381,695.85	04 Apr 2013
Closing Balance FY 2013	3,437,878.13	

ITEM 7 (continued)

ATTACHMENT 1

Overview of Investments

An overview of all investments held by the City of Ryde as at 31 December is provided below:

1. **Westpac at Call Account (AA-):** This investment is an at call account, paying the short term money market rate. These funds are used for operational purposes.
2. **Bank of Queensland Term Deposit (A-):** This investment is a 99 day term deposit paying 3.45% (3.50% annualised), and matures 22 April 2015.
3. **Bankwest Term Deposit (AA-):** This investment is a one year term deposit paying 3.60% (3.60% annualised), and matures 22 April 2015.
4. **NAB Term Deposit (AA-):** This investment is a one year term deposit, paying 3.55% p.a. (3.55% annualised), and matures 6 October 2015.
5. **Westpac Term Deposit (AA-):** This investment is a two year term deposit, paying 4.35% % (4.35% annualised, and matures 29 May 2015.
6. **Westpac Term Deposit (AA-):** This investment is a three year term deposit, paying 4.95% pa, and matures 21 September 2015.
7. **NAB Term Deposit (AA-):** This investment is a two year term deposit, paying 4.05% p.a., and matures 4 April 2016.
8. **AMP Term Deposit (A+):** This investment is a 181 day term deposit, paying 3.50% p.a. (3.50% annualised), and matures 29 January 2015.
9. **MyState Credit Union Term Deposit (BBB):** This investment is a 189 day term deposit, paying 3.40% (3.43% annualised), and matures 26 February 2015.
10. **NAB Term Deposit (AA-):** This investment is a two year term deposit, paying 4.10% p.a., and matures 11 March 2016.
11. **P&N Bank (Unrated):** This investment is a 91 day term deposit, paying 3.30% (3.34% annualised) and matures on 5 March 2015.
12. **Bankwest Term Deposit (AA-):** This investment is a 180 day term deposit, paying 3.40% p.a. (3.43% annualised), and matures 21 April 2015.
13. **Bankwest Term Deposit (AA-):** This investment is a one year term deposit, paying 3.60% p.a. (3.60% annualised), and matures 8 May 2015.
14. **Bankwest Term Deposit (AA-):** This investment is a 182 day term deposit, paying 3.45% p.a. (3.48% annualised), and matures 30 April 2015.

ITEM 7 (continued)

ATTACHMENT 1

- 15. Bankwest Term Deposit (AA-):** This investment is a 187 day term deposit, paying 3.45% p.a. (3.48% annualised), and matures 19 May 2015.
- 16. NAB Term Deposit (AA-):** This investment is a two year term deposit, paying 4.05% p.a., and matures 25 February 2016.
- 17. Defence Bank Term Deposit (BBB+):** This investment is a 91 day term deposit paying 3.40% (3.44% annualised) and matures on 5 March 2015.
- 18. Beyond Bank Term Deposit (BBB+):** This investment is a 180 day term deposit paying 3.42% (3.45% annualised) and matures on 14 April 2015.
- 19. Bendigo Bank TD (A-):** This investment is a 91 day term deposit paying 3.30% (3.34% annualised) and matures on 10 March 2015.
- 20. Credit Union Australia Term Deposit (BBB+):** This investment is a one year term deposit, paying 3.85% (3.85% annualised), and matures on 7 May 2015.
- 21. Peoples Choice CU Term Deposit (Unrated):** This investment is a one year term deposit, paying 3.65% p.a., and matures on 6 February 2015.
- 22. Rural Bank Term Deposit (A-):** This investment is a five year term deposit, paying 6.48% p.a., and matures on 21 March 2017.
- 23. Bananacoast CU Term Deposit (Unrated):** This investment is a 191 day term deposit paying 3.80% (3.83% annualised) and matures on 8 January 2015.
- 24. ME Bank Term Deposit (BBB+):** This investment is a 366 day term deposit paying 3.78% (3.78% annualised) and matures on 5 March 2015.
- 25. Macquarie Bank Term Deposit (A):** This investment is a 185 day term deposit paying 3.55% (3.58% annualised) and matures on 2 February 2015.
- 26. Bankwest TD (AA-):** This investment is a four year term deposit paying 7.00% (7.00% annualised) and matures on 13 February 2015.
- 27. IMB Term Deposit (BBB):** This investment is a 91 day term deposit paying 3.40% (3.44% annualised) and matures on 15 January 2015.
- 28. Summerland CU Term Deposit (Unrated):** This investment is a three year term deposit paying 5.05% pa and matures on 21 September 2015.
- 29. Wide Bay CU Term Deposit (BBB):** This investment is a 181 day term deposit paying 3.45% (3.48% annualised) and matures on 9 February 2015.
- 30. Heritage Bank (A-):** This investment is a 364 day term deposit paying 3.80% (3.80% annualised) and matures on 12 March 2015.

ITEM 7 (continued)

ATTACHMENT 1

- 31. AMP Business Saver at call account (A+):** This investment is an at-call account earning 3.35%. No fees are payable by Council on this investment.
- 32. CBA Term Deposit (AA-):** This investment is a three year term deposit paying 4.55% annually and matures on 16 May 2016.
- 33. Greater Building Society Term Deposit (BBB):** This investment is a one year term deposit, paying 3.60% pa, and matures on 7 August 2015.
- 34. The Rock Building Society Term Deposit (BBB):** This investment is a 189 day term deposit paying 3.40% p.a. (3.43% annualised), and matures 26 February 2015.
- 35. AMP Term Deposit (A+):** This investment is a four year term deposit paying 7.14% which matures on 16 February 2015.
- 36. CBA Term Deposit (AA-):** This investment is a 184 day term deposit paying 3.53% (3.56% annualised), and matures on 27 February 2015.
- 37. CBA Term Deposit (AA-):** This investment is a five year term deposit paying 4.15% pa, and matures on 18 November 2019.
- 38. Rabodirect At-Call (AA):** This investment is an at call account, paying the short term money market rate. These funds are used for operational purposes.
- 39. Members Equity Bank At-Call Account (BBB):** This investment is an at call account, paying the short term money market rate. These funds are used for operational purposes.
- 40. National Australia Bank Floating Rate Note (AA-):** This investment is a senior, unsecured floating rate note paying 125 above BBSW. This investment matures 21 June 2016.
- 41. CBA FRN (AA-):** This investment is a senior, unsecured floating rate note purchased at a yield of 120 above BBSW. This investment matures 2 August 2016.
- 42. Westpac Floating Rate Note (AA-):** This investment is a senior, unsecured floating rate note purchased at a yield of 123 above BBSW. This investment matures 9 May 2016.
- 43. CBA FRN (AA-):** This investment is a senior, unsecured floating rate note purchased at a yield of 125 above BBSW. This investment matures 2 August 2016.

ITEM 7 (continued)

ATTACHMENT 1

- 44. National Australia Bank FRN (AA-):** This investment is a senior, unsecured floating rate note purchased at a yield of 142 above BBSW. This investment matures 21 June 2016.
- 45. National Australia Bank FRN (AA-):** This investment is a senior, unsecured floating rate note purchased at a yield of 140 above BBSW. This investment matures 21 June 2016.
- 46. CBA FRN (AA-):** This investment is a senior, unsecured floating rate note purchased at a yield of 140 above BBSW. This investment matures 2 August 2016.
- 47. ANZ FRN (AA-):** This investment is a senior, unsecured floating rate note purchased at a yield of 142 above BBSW. This investment matures 9 May 2016.
- 48. NAB Fixed MTN (AA-):** This is a fixed rate bond paying 6.18% (6.30% annualised) and matures 15 February 2017.
- 49. Westpac Fixed MTN (AA-):** This is a fixed rate bond paying 6.00% (6.14% annualised) and matures 20 February 2017.
- 50. Macquarie Bank Term Deposit (A):** This is a five year term deposit paying 6.50% (6.50% annualised) and matures 3 April 2017.
- 51. CBA Retail Bond (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 160 above BBSW. This investment matures 24 December 2015.
- 52. Delphi Bank Term Deposit (Unrated):** This investment is a five year term deposit paying 6.05% p.a. and matures on 15 May 2017.
- 53. Rural Bank Term Deposit (Unrated):** This investment is a 146 day term deposit paying 3.40% (3.43% annualised) and matures on 22 January 2015.
- 54. ME Bank Term Deposit (BBB+):** This investment is a 366 day term deposit paying 4.33% p.a. (4.33% annualised) and matures on 5 March 2015.
- 55. CBA Retail Bonds (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 182 above BBSW. This investment matures 24 December 2015.
- 56. CBA Retail Bonds (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 184 above BBSW. This investment matures 24 December 2015.
- 57. Bank of Queensland Term Deposit (A-):** This investment is a five year term deposit paying 5.15% (5.15% annualised) and matures 20 November 2018.

ITEM 7 (continued)

ATTACHMENT 1

- 58. Bank of Queensland Term Deposit (A-):** This investment is a two year term deposit paying 4.10% (4.10% annualised) and matures 3 March 2016.
- 59. BoQ Specialist Bank (formerly Investec) Term Deposit (BBB+):** This investment is a five year term deposit paying 6.95% on maturity (6.15% annualised) and matures 15 August 2017.
- 60. IMB Term Deposit (BBB):** This investment is a one year term deposit paying 3.50% on maturity (3.50% annualised) and matures 14 August 2015.
- 61. CBA Retail Bonds (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 175 above BBSW. This investment matures 24 December 2015.
- 62. St George Term Deposit (AA-):** This investment is a two year term deposit paying 4.05% (4.05% annualised and matures on 27 August 2015.
- 63. CBA Retail Bonds (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 174 above BBSW. This investment matures 24 December 2015.
- 64. Rural Bank Term Deposit (A-):** This investment is a one year term deposit, paying 3.60 p.a. and matures on 7 August 2015.
- 65. ING Floating Rate Term Deposit (A):** This is a five year floating rate term deposit paying 2.30% above 90 day BBSW, and matures 4 September 2017.
- 66. IMB Deposit (BBB):** This is a 125 day term deposit paying 3.45% (3.49% annualised), and matures 7 April 2015.
- 67. St George Term Deposit (AA-):** This is a two year term deposit paying 4.05% (4.05% annualised), and matures 13 August 2015.
- 68. Bank of Queensland Term Deposit (BBB+):** This is a one year term deposit paying 3.75% (3.75% annualised) and matures 14 May 2015.
- 69. NAB Term Deposit (AA-):** This is a one year term deposit paying 3.55% pa and matures 15 December 2015.
- 70. Members Equity Bank Term Deposit (BBB):** This is a one year term deposit paying 3.75% (3.75% annualised) and matures 19 February 2015.
- 71. Bank of Queensland FRN (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 160 above BBSW. This investment matures 7 December 2015.

ITEM 7 (continued)

ATTACHMENT 1

- 72. Bendigo Bank Term Deposit (A-):** This investment is a one year term deposit paying 3.70% annually and matures 22 May 2015.
- 73. Bendigo Bank FRN (A-):** This is a senior, unsecured floating rate note purchased at a yield of 120 above BBSW. This investment matures 17 May 2017.
- 74. CBA Term Deposit (AA-):** This investment is a three year term deposit paying 3.75% pa and matures 20 November 2017.
- 75. NAB Term Deposit (AA-):** This investment is a one year term deposit paying 3.55% pa and matures 6 November 2015.
- 76. NAB Term Deposit (AA-):** This investment is a two year term deposit paying 4.15% (4.15% annualised) and matures 13 August 2015.
- 77. NAB Term Deposit (AA-):** This investment is a two year term deposit paying 4.27% (4.27% annualised) and matures 25 August 2015.
- 78. Macquarie Bank Term Deposit (A):** This investment is a 181 day term deposit paying 3.35% (3.38% annualised) and matures 16 June 2015.
- 79. AMP Term Deposit (A+):** This investment is a 189 day term deposit paying 3.40 (3.43% annualised), and matures 19 March 2015.
- 80. Bank of Queensland TD (A-):** This is a one year term deposit paying 3.75 p.a., and matures 12 February 2015.
- 81. NAB Term Deposit (AA-):** This investment is a one year term deposit paying 3.55% and matures 9 October 2015.
- 82. Bendigo Bank FRN (A-):** This is a senior, unsecured floating rate note purchased at a yield of 127 above BBSW. This investment matures 14 November 2018.
- 83. Rural Bank Term Deposit (A-):** This investment is a 181 day term deposit, paying 3.45% (3.48% annualised), and matures on 24 March 2015.
- 84. Wide Bay CU Term Deposit (BBB):** This investment is a 182 day term deposit paying 3.40% (3.43% annualised) and matures on 10 March 2015.
- 85. Newcastle Permanent Building Society (BBB+):** This investment is an 89 day term deposit, paying 3.35% (3.39% annualised), and matures on 3 March 2015.
- 86. Westpac Floating Rate Term Deposit (AA-):** This investment is a 25 month floating rate term deposit paying 90d BBSW + 95 and matures 9 February 2016.

ITEM 7 (continued)

ATTACHMENT 1

- 87. Credit Union Australia Floating Rate Note (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 130 above BBSW. This investment matures 20 March 2017.
- 88. Beyond Bank Term Deposit (BBB+):** This investment is a 91 day term deposit paying 3.33% (3.37% annualised) and matures on 24 March 2015.
- 89. Credit Union Australia Term Deposit (BBB+):** This investment is a 364 day term deposit paying 3.75% (3.75% annualised) and matures on 26 March 2015.
- 90. NAB Floating Rate Term Deposit (AA-):** This investment is a two year floating rate term deposit paying 90d BBSW + 100 and matures 16 May 2016.
- 91. Bananacoast Credit Union Term Deposit (Unrated):** This investment is a one year term deposit paying 3.90%, and matures 22 May 2015.
- 92. Bankwest Term Deposit (A-):** This investment is a 98 day term deposit paying 3.40% (3.45% annualised), and matures 13 January 2015.
- 93. Bank of Queensland FRN (AA-):** This investment is a four year floating rate term deposit paying 90d BBSW + 100 and matures 12 June 2018.
- 94. AMP 31 Day Notice Account (A+):** This investment is an account which pays +100 over the cash rate.
- 95. NAB Term Deposit (AA-):** This investment is a one year term deposit paying 3.63% and matures 14 August 2015.
- 96. Police Bank Floating Rate Note (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 110 above BBSW. This investment matures 21 August 2017.
- 97. Newcastle Permanent Building Society (BBB+):** This investment is a 91 day term deposit, paying 3.35% (3.39% annualised), and matures on 5 February 2015.
- 98. Bendigo Bank Term Deposit (A-):** This investment is a 184 day term deposit paying 3.45% (3.48% annualised) and matures 18 June 2015.
- 99. Credit Union Australia Term Deposit (BBB+):** This investment is a 181 day term deposit paying 3.55% (3.58% annualised) and matures on 3 March 2015.
- 100. Newcastle Permanent Building Society (BBB+):** This investment is a 91 day term deposit, paying 3.35% (3.39% annualised), and matures on 12 March 2015.

ITEM 7 (continued)

ATTACHMENT 1

- 101.ANZ Floating Rate Note (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 85 above BBSW. This investment matures 11 November 2019.
- 102.ME Bank Floating Rate Note (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 100 above BBSW. This investment matures 17 November 2017.
- 103.NAB Term Deposit (AA-):** This investment is a one year term deposit paying 3.55% pa and matures 3 December 2015.
- 104.Bankwest Term Deposit (AA-):** This investment is a 36 day term deposit paying 3.40% (3.45% annualised) and matures 8 January 2015.
- 105.Rural Bank Term Deposit (A-):** This investment is a 120 day term deposit paying 3.41% (3.45% annualised) and matures 2 April 2015.
- 106.Queensland Teachers Mutual Bank Floating Rate Note (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 105 above BBSW. This investment matures 11 December 2017.
- 107.Teachers Mutual Bank Floating Rate Note (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 105 above BBSW. This investment matures 4 December 2017.
- 108.Wide Bay Credit Union Term Deposit (BBB):** This investment is a 94 day term deposit, paying 3.50% (3.54% annualised), and matures on 12 March 2015.
- 109.MyState Credit Union Term Deposit (BBB):** This investment is a one year term deposit, paying 3.60% pa, and matures on 8 December 2015.
- 110.Bankwest Term Deposit (AA-):** This investment is a 91 day term deposit paying 3.50% (3.55% annualised) and matures 12 March 2015.
- 111.Bankwest Term Deposit (AA-):** This investment is a 34 day term deposit paying 3.40% (3.45% annualised) and matures 22 January 2015.

8 FOUR YEAR DELIVERY PLAN 2014-2018 INCLUDING ONE YEAR OPERATIONAL PLAN 2014/2015, and RESOURCING STRATEGY - REVISED DECEMBER 2014

Report prepared by: Chief Financial Officer**Report dated:** 20/01/2015**File No.:** FIM/07/6/2/4/4 - BP15/42

REPORT SUMMARY

This report provides Council with a summary of public submissions received in relation to the exhibition of the Revised Draft Four Year Delivery Plan and Draft One Year Operational Plan together with the recommended amendments for Council's consideration in adopting the Revised Delivery Plan for the period 2014-2018 and the Operational Plan 2014/2015.

RECOMMENDATION:

- (a) That Council note the public submissions received during the public exhibition period and the responses to the submissions, as detailed in the report.
- (b) That in accordance with Sections 404 & 405 of the Local Government Act (1993), the Revised Draft Four Year Delivery Plan 2014-2018 including One Year Operational Plan 2014/2015 be adopted as the Four Year Delivery Plan 2014-2018 including One Year Operational Plan 2014/2015, incorporating the amendments described in this report, and all changes consequential thereunto.
- (c) That Council adopt the City of Ryde Resourcing Strategy 2014-2024.
- (d) That Council make an application to the Independent Pricing and Regulatory Tribunal (IPART) for a Special Rating Variation (SRV), to be applicable from 1 July 2015, being a permanent increase to its rating base, for seven percent (7%), per annum, including rate pegging, for four years, cumulative.
- (e) That Council note the details of Council's proposed Special Rating Variation (SRV) application, as attached under separate cover to this report, and delegate to the General Manager to finalise the application and make further changes as necessary.
- (f) That Council write to each of the local members of State Parliament, seeking their support for the SRV, offering to provide a personal briefing on the application.

ITEM 8 (continued)**ATTACHMENTS**

- 1 City of Ryde's Draft Special Rating Variation (SRV) Application to IPART -
CIRCULATED UNDER SEPARATE COVER
- 2 Submission received from public exhibition to Revised Draft Plans -
CIRCULATED UNDER SEPARATE COVER - CONFIDENTIAL

Report Prepared By:

John Todd
Chief Financial Officer

Report Approved By:

Roy Newsome
Group Manager - Corporate Services

ITEM 8 (continued)**Background**

Council, at its Ordinary Meeting on 9 December 2014, resolved that pursuant to Sections 404 & 405 of the Local Government Act 1993, that the document titled "Draft Four Year Delivery Plan 2014-2018 including One Year Operational Plan 2014/2015 - Revised" be adopted as the Revised Draft Four Year Delivery Plan and Draft One Year Operational Plan of the City of Ryde, to be placed on public exhibition for a period of not less than 28 days from 17 December 2014 to 6 February 2015.

This resolution to re-exhibit Council's Revised Draft Four Year Delivery Plan 2014-2018 and Draft One Year Operational Plan 2014/2015 was required for Council's proposed Special Rating Variation (SRV) application to the Independent Pricing and Regulatory Tribunal (IPART).

Proposed SRV – 7% (including 3% rate peg over four years)

At Council's meeting on 11 November 2014, Council resolved to notify its intention to IPART in making an SRV application, applicable from 1 July 2015.

Some of the key points that were placed before Council, to take into consideration when making its decision about applying for an SRV were:

- Council has worked continuously to provide 'best value' outcomes for the City of Ryde community
- Council has demonstrated that it has a \$10 million annual funding shortfall for the ongoing renewal and maintenance of Council's existing infrastructure assets.
- This position has been independently verified by both Council's auditor Pricewaterhouse Coopers (PwC) and Jeff Roorda and Associates (JRA).
- Council last received a general rate variation, excluding special rates, above rate pegging in 1996/97.
- Council has continuously achieved savings in costs in its operations. Council has also increased other sources of revenue other than rates over the past three years.
- Even with the above improvements in Council's operations and financial position, Council continues to have an annual funding shortfall.
- In addressing the annual funding shortfall, efficiency savings and additional revenue of \$2.5 million were proposed, in addition to an amount for an SRV. A large portion of these savings, \$1.9 million, will be realised during 2014/2015, as part of the September Quarterly Review.

ITEM 8 (continued)

- Council's comparison to other Councils of a similar size showed that we were comparable in costs, if not lower than most, which indicated that measures taken to contain budgets were working. Council's auditor noted that Council's focus should be to increase revenue and not to reduce costs.
- As part of the Community consultation, 57% of the respondents were supportive of an increase in rates of either 7% or 12%, seeking to maintain services and assets at satisfactory levels.

As a result of Council's decision, Council was required to re-exhibit its 2014-2018 delivery plan, and include the following:

- Council's preferred option, seven percent (7%), per annum, including rate pegging, for four years, cumulative, which was determined through the public consultation process.
- The outcome of the community consultation that was undertaken.

In respect of the proposed SRV, all additional funds raised by the proposed SRV will be allocated to the renewal and maintenance of Council's existing infrastructure assets. This will exclude Council's Civic Centre. The efficiency savings that have been identified (\$2.5m) will be allocated to asset maintenance.

While the SRV is proposed to be an increase of 7% (including 3% rate peg) in each of the next four years from 2015/2016, in this Delivery Plan, it is estimated that a total of \$6.2 million will be raised in 2017/2018, as additional rate revenue.

The following increased allocations are proposed to the various programs for the renewal of Council's infrastructure as a result of the SRV;

Renewals	2015/16 \$m	2016/17 \$m	2017/18 \$m
Roads	1.79	1.91	2.87
Kerb and Gutter	-	.21	.27
Footpath	.20	.51	.53
Civil	-	.31	.32
Stormwater	-	.51	1.06
Playing Fields	-	.26	.53
Playground Equipment	-	.41	.64
TOTAL	1.99	4.12	6.2

The Minister announced the rate pegging amount for 2015/2016 as 2.4%, whereas Council had been estimating 3%. The SRV application has been maintained at 7%, including the new rate pegging amount, with additional funds above those allocated for renewal allocated to asset maintenance.

ITEM 8 (continued)

The efficiency savings that have been delivered by staff in reducing salaries and wages and expenses of approximately \$1.9 million, will be directed to Council's maintenance allocations for infrastructure assets from 2015/2016.

The additional revenue proposed of \$0.6 million to achieve the overall total of \$2.5 million will be directed to Council's asset maintenance allocations.

Public exhibition of the Revised Draft Four Year Delivery Plan 2014-2018 and Draft One Year Operational Plan 2014/2015

The Local Government Act requires that the Revised Draft Plan and Operational Plan be exhibited for a period of at least 28 days, during which time the public can make submissions on any aspect of the Revised Draft Delivery Plan. These submissions must be considered by Council before the Revised Draft Delivery Plan is adopted.

The Revised Draft Plans were placed on exhibition from 17 December 2014 to 6 February 2015, a total of 51 days to allow community consultation to be undertaken and submissions to be invited from the general community. Council has extended the public exhibition period due to this being undertaken throughout the Christmas/New Year period.

Public Submissions

Submissions closed on 6 February 2015. One public submission had been received at the time of writing this report, is summarised below and is attached **(ATTACHMENT 2 – CIRCULATED UNDER SEPARATE COVER – CONFIDENTIAL)**.

The submission related to the following areas:

- The failure of any type of cost reviews, Council should reduce staff and costs where required.

There are no recommended changes to Council's Delivery Plan proposed from the submission.

Council staff will provide an update on any further submissions prior to the Council meeting.

Special Rating Variation (SRV) application

Council at its meeting on 24 June 2014 resolved to undertake community consultation on the proposed SRV application.

Council considered the outcome of that consultation at its meeting on 11 November 2014, and resolved to notify IPART of its intention to make a Special Rating Variation (SRV) application being applicable from 1 July 2015.

ITEM 8 (continued)

Council at its meeting on 9 December 2014, resolved to place a Revised Delivery Plan, Operational Plan and Resourcing Strategy on public exhibition, including details of an SRV application and the scenario including the rating increase.

This matter is now referred back to Council to consider the final step, which is the making of the application. A copy of the draft application is attached (**ATTACHMENT 1 – CIRCULATED UNDER SEPARATE COVER**).

It is recommended that Council now resolve to make an SRV application for 7% per annum, including rate pegging, for four years, cumulative, as a permanent increase to its rating base, and that such increase be applicable from 1 July 2015.

Ryde 2021 Community Strategic Plan

In the formulation of the Draft Plans, consideration has been given to Council's adopted Ryde 2021 Community Strategic Plan. A summary of the proposed expenditure allocations for each of the Outcome areas in the Revised Draft Four-Year Delivery Plan 2014-2018, are detailed below, noting that these amounts have not changed, as the proposed SRV is to take effect from the 2015/2016 financial year:

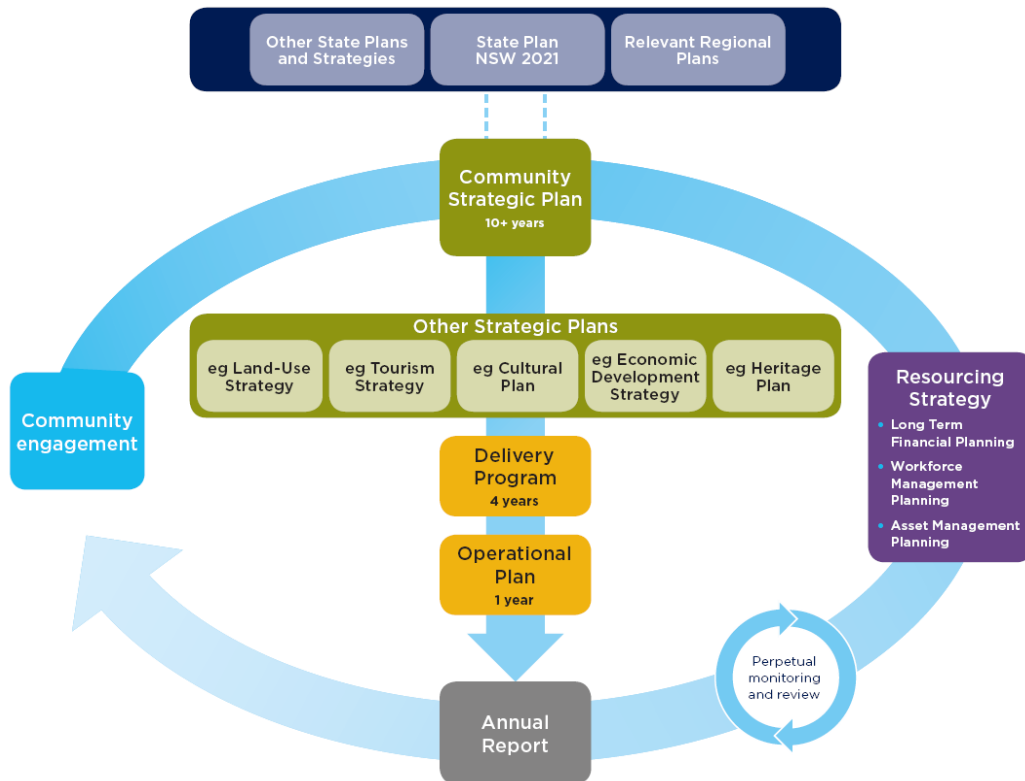
4 Year Total Projected Expenditure (by Outcome) – 2014-2018

Outcome	Base \$ M	Projects \$ M	Total \$ M
A City of Connections	72.2	39.1	111.3
A City of Environmental Sensitivity	101.6	12.8	114.4
A City of Harmony & Culture	25.2	2.0	27.2
A City of Liveable Neighbourhoods	34.6	1.1	35.7
A City of Progressive Leadership	112.9	19.9	132.8
A City of Prosperity	2.0	8.4	10.3
A City of Well Being	73.4	14.0	87.4
Total	421.7	97.4	519.1

The Revised Draft Four-Year Delivery Plan 2014-2018 including One-Year Operational Plan 2014/2015 has been prepared in alignment with the Ryde 2021 Community Strategic Plan and provides details on the projects to be delivered within each Outcome area and Program area.

ITEM 8 (continued)

The diagram below shows the relationship between the Community Strategic Plan, the Four-Year Delivery Plan and the Operational Plan:



Revised Resourcing Strategy

In accordance with Section 403 of the Local Government Act 1993, as amended, Council is required to have a long-term strategy, called the Resourcing Strategy, for the provision of the resources required to implement the strategies established by the Community Strategic Plan, for which Council is responsible.

The Resourcing Strategy is to include the Asset Management Plan, the Workforce Plan and the Long Term Financial Plan.

These documents were originally created and approved by Council in 2012, with a small revision of the LTFP in June 2013.

Whilst there is no legislative requirement to place these documents on exhibition, the Revised Resourcing Strategy and the Revised Draft Delivery Plan, were placed on public exhibition seeking submissions and comments to ensure completeness and transparency in the community consultation process.

Each of the plans include the Base Case scenario (rate pegging only) and the preferred SRV option (7% over four years, including rate pegging).

ITEM 8 (continued)**Public Advertising/ Consultation Program**

In the preparation of the original Draft Four Year Delivery Plan and Draft One Year Operational Plan, Council undertook a comprehensive advertising/ consultation program. The program was as follows:

- Formal public advertising of the Draft Four Year Delivery Plan and Draft One Year Operational Plan commenced on 30 April 2014 with an advertisement being placed in the Northern District Times advising the community of the public exhibition period for submissions being up to 6 June 2014 and that the Draft Plans were available at all Council Libraries, the Civic Centre and on Council's website.

Key highlights of the Draft Four Year Delivery Plan 2014-2018 including One Year Operational Plan 2014/2015 and important information on how the community could comment on the Draft Plans was included in the advertisement. Council's website also provided other supporting documentation to assist the community in accessing and being fully informed of Council's Draft Plan with an opportunity to provide feedback on line.

- Council presented the draft Four Year Delivery Plan to the Ryde Business Forum on Monday 6 June 2014 seeking their comment and feedback.

All information on the presentations made, are detailed later in this report.

Projected Working Capital

As the SRV application does not affect the 2014/2015 financial year, no changes have been made to the proposed amounts for 2014/2015, including Working Capital. Changes to Working Capital during 2014/2015 will be reported in the Quarterly Reviews.

The original adopted Delivery Plan 2014-2018 was based on an opening Working Capital surplus of \$3.80m, as at 30 June 2014. This has not been revised in the Revised Draft Delivery Plan.

The Budget for 2014/2015 is proposed not to change due to this process, which was to create a small surplus \$0.09m of Working Capital; therefore the Working Capital was projected to be \$3.89m as at 30 June 2015.

Revised Draft Four-Year Delivery Plan 2014-2018 including One-Year Operational Plan 2014/2015

Since the Revised Draft Four Year Delivery Plan and Draft One Year Operational Plan was adopted by Council for public exhibition, there are no amendments that are required to be made to the Draft Plans.

ITEM 8 (continued)

Once adopted the Four Year Delivery Plan 2014-2018 including One Year Operational Plan 2014/2015 will be published in its final form on Council's website with notification in the Ryde City View newsletter. A bound copy of the adopted delivery plan and operational plan document will be distributed to all Councillors and will also be available at Customer Service and our five libraries.

Rates

The yield from Ordinary Rates has been pegged at the Minister's approved rate pegging limit of 2.3%, with Council maintaining its rating structure whereby 70% of Council's Ordinary Rates Income is derived from residential properties and 30% from business properties.

All additional rates income as part of the SRV, above the rate pegging amount, will be transferred to a Special Rate Reserve, to be used for asset renewal.

In summary the Revised Draft Delivery Plan provide the following information:

- Overview of the City's directions and priorities
- Outcomes by Program (including 1 year of Projects)
- Projects by Program (for the next 4 years)
- Budget Overview
- Revenue Policy (including Rating Policy)

Fees and Charges

Fees and Charges, as adopted by Council on 24 June 2014 increased by an average of 2.81%, which equates to the Local Government Cost Index as determined by the Independent Pricing and Regulatory Tribunal (IPART). The proposed fees have been rounded together with some benchmarking of certain fees with other Councils within our region. The Fees and Charges were adopted at Council's on 24 June 2014 and are detailed in the Revised Draft Delivery Plan as endorsed by Council.

There are no proposed changes arising out of this process or the Revised Delivery Plan.

Summary - Key Initiatives and Key Performance Indicators in the Draft Four-Year Delivery Plan 2014-2018 including One-Year Operational Plan 2014/2015

Key aspects and financial indicators included in the Revised Draft Operational Plan for 2014/2015 remain unchanged, they are:

- Total budget (Operating & Capital Expenditure excluding depreciation) is \$110.06m.

ITEM 8 (continued)

- The Operating Result before Depreciation is forecast as a surplus of \$10.72m, and the Operating Result after Depreciation is forecasted as a deficit of \$10.95m.
- Forecasted Working Capital as at 30 June 2014 is \$3.80m and as at 30 June 2015 is projected to be \$3.89m.
- The budget provides for 486.5 full time equivalent employees with a total headcount of 694 staff.
- Debt Service Ratio is estimated to be <1% as at 30 June 2014 and increasing to 1.25% as at 30 June 2015, (subject to outcome of Council's loan application for subsidy under the LIRS Round Three scheme).
- Council's internally restricted reserves will be utilised during the 2014-2018 period of the Delivery Plan, with the balance of reserves due to reduce from \$32.97m to \$23.38m.
- Capital Expenditure in 2014/2015 is budgeted at \$23.97m representing a Council funded program of \$12.82m and an additional \$1.5m from borrowing, the balance being funded from other external sources of income or reserves.
- City of Ryde will in 2014/2015, continue to provide significant subsidies to various community groups, sporting clubs and government organisations. Subsidies are provided by either reduced rentals on Council facilities, pensioner rate subsidies, reduced hire fees for Council facilities, grants to various organisations or sponsorship of events.
- City of Ryde will make payments/contributions to NSW Government entities totalling \$11.28m in 2014/2015.
- The principal areas of project expenditure in 2014/2015 are:
 - Capital Expenditure - \$23.97m
 - Non-Capital Expenditure - \$ 1.45m
 - Total Projects - \$25.42m

All projects \$25.42m

Program	Capital Projects \$M	Non-Capital Projects \$M	TOTAL \$M
Catchment program	1.86	-	1.86
Centres and Neighbourhood program	2.68	0.30	2.98
Community and Cultural program	0.25	0.16	0.41
Customer and Community Relations program	-	0.06	0.06

ITEM 8 (continued)

Program	Capital Projects \$M	Non-Capital Projects \$M	TOTAL \$M
Economic Development program	-	0.09	0.09
Environmental program	-	0.16	0.16
Foreshore program	0.32		0.32
Governance and Civic program	-	-	-
Internal Corporate Services program	3.26	-	3.26
Land Use Planning program		-	-
Library program	0.56		0.56
Open Space, Sport & Recreation program	3.81	0.20	4.00
Paths and Cycleways program	1.88		1.88
Property Portfolio program	2.35	0.15	2.50
Regulatory program		-	-
Risk Management program		0.03	0.03
Roads program	4.56		4.56
Strategic City program	-	-	-
Traffic & Transport program	1.83	0.24	2.07
Waste and Recycling program	0.62	0.07	0.69
Total	23.97	1.45	25.42

Details of both the Macquarie Park Special Rate (which was approved by the Minister for Local Government for 2006/2007 on an ongoing basis) and the Stormwater Management Service Charge are contained in the Revenue Policy within the Revised Draft Delivery Plan. All of the funds raised from these sources will be dedicated to the purposes raised and will address priority work relating to the current condition of Council's infrastructure valued at \$0.92 billion. These works are detailed under the heading of Projects in each Program in the Revised Draft Delivery Plan.

In summary, the Revised Draft Delivery Plan, Budget and Fees and Charges for 2014/2015 maintain the current level of services to the community whilst continuing to deliver a substantial Capital Works Program. As forecasted in the Revised Draft Delivery Plan, Council's funded Capital Works Program is projected to reduce over the four (4) years to a program of \$18.49m in 2017/2018, within the Base Scenario (rate pegging only).

Under the SRV Scenario (7% over four years, including rate pegging), from 1 July 2015, it will provide Council with the source of funds to tackle the issues identified above, giving Council the financial capacity to address its annual renewal funding shortfall, address its annual asset maintenance shortfall, and address most of the asset backlog in Condition 5, and the capacity to meet the assets moving from Condition 4 to 5 over the next decade.

ITEM 8 (continued)

Council is continuing to address the condition of the City's infrastructure and in particular the renewal of existing infrastructure. Council's proposed Capital Works Program of \$23.97m for 2014/15 provides for approximately \$11.62m of renewal of infrastructure and building assets next year.

Council's Long Term Financial Strategy recommends Council spend \$18 - \$20m per year on renewal of its existing infrastructure and building assets, based on asset management principles. This level of capital expenditure includes the use of \$7.89m from Reserves on hand for 2014/2015.

It should be noted that Council's Operating Result before Capital (including depreciation) is projected to be a deficit of \$11.37m, which represents the level of additional funding that is required for annual asset renewal and maintenance.

This shortfall will be addressed if Council adopts the SRV scenario (7% over four years, including rate pegging over four years) and providing additional funding to supplement our future Capital Works Program to stop the deterioration of the condition of the City's infrastructure to a level that will not be sustainable in the longer term.

Financial Implications

The Revised Draft Delivery Plan maintains Council's sound financial position of a forecasted Available Working Capital surplus of \$3.89 million, whilst delivering a Capital Works Program of \$23.97 million, noting Council is not aware of any contributed assets that are due to be completed and handed to Council during the next 12 months.

Council's Long Term Financial Plan, under the Base Scenario (rate pegging only), projects an ongoing Operating Result Before Capital deficit and a continuing decline in its \$0.92b infrastructure and building assets, based on the need to spend approximately \$18 - \$20m per annum on asset renewal.

The preferred SRV scenario (7% over four years, including rate pegging) has been updated into the LTFP and projects that the Council will return to an Operating Result Before Capital surplus in 2015/2016, it also fully aligns with Council's integrated Ryde 2021 Community Strategic Plan, which also incorporates the revised Asset Management Plans and the Workforce Plan.

ITEM 8 (continued)**Councillor Workshops**

The following workshops were held with Councillors in the formulation of the original Draft Plans.

- Councillor workshops - In the preparation of the Draft Plans, workshops have been held with Councillors as follows:
 - Workshop 1 Oct 2013 (Overview & Timeframe)
 - Workshop 2 11 Feb 2014 (Rates, Fees & Charges)
 - Workshop 3 25 Feb 2014 (Base Budget)
 - Workshop 4 11 Mar 2014 (Projects)
- Whilst allowance was made for additional workshops, Council was able to deal with all projects at one workshop.
- Councillors have also been undertaking a number of workshops on the Financial Future of Council, and the results of those workshops are also being reported to Council's meeting on 24 June 2014
- Councillors were also requested at the commencement and during the budget process to submit their priority projects.
- Staff workshops - In the preparation of the Draft Plans, workshops have been held with staff for each Outcome area, under the Community Strategic Plan, to consider Projects that would meet the goals and strategies within the Community Strategic Plan.

External public consultation and advertisement

The following consultation/advertisement is proposed in promoting Council's Revised Draft Delivery Plan.

- Proposed public exhibition in the Northern District Times of the Revised Draft Delivery Plan between 17 December 2014 and 6 February 2015.
- Revised Draft Delivery Plan will be available for viewing during the exhibition period at Council's Customer Service Centre, Ryde Planning and Business Centre, all Libraries and on Council's website.
- Advice of the public exhibition process will be provided to all of Council's Advisory Committees and Chambers of Commerce/Progress Associations.

ITEM 8 (continued)**Other Options**

Council has the discretion to accept or reject the Revised Draft Plans and to accept or reject any of the public submissions.

Council has the discretion to accept or reject the recommendation to make a Special Rating Variation (SRV) application. If Council chose this option, then it would need to take into consideration that Council will continue to see the deterioration of Council's infrastructure assets and its overall financial position. Also the City of Ryde will not be financially sustainable in the longer term without an SRV and will not meet the requirements under the "Fit for the Future" criteria issued by the Office of Local Government.

PRECIS OF CORRESPONDENCE

1 LOCAL GOVERNMENT AMENDMENT (ELECTIONS) BILL 2014

Report prepared by: Executive Assistant to General Manager
File No.: GMG/10/1/2 - BP15/38

CORRESPONDENCE:

Submitting correspondence from Paul Toole, Minister for Local Government, dated 14 January 2015, regarding recent amendments to the Local Government Act 1993.

RECOMMENDATION:

That the correspondence from the Minister for Local Government be received and noted.

ATTACHMENTS

- 1 Minister for Local Government letter

Report Prepared By:

Angela Calabrese
Executive Assistant to General Manager

Report Approved By:

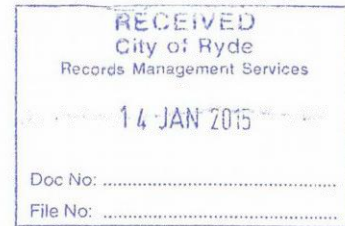
Gail Connolly
General Manager

PRECIS OF CORRESPONDENCE 1 (continued)

ATTACHMENT 1



The Hon Paul Toole MP
Minister for Local Government



Mr Dominic Johnson
Acting General Manager
Council of the City of Ryde
Locked Bag 2069
NORTH RYDE NSW 1670

Ref:
MIN: 2014-803039
Doc ID: A407072



12 JAN 2015

Dear Mr Johnson

Thank you for your letter of 4 December 2014 pursuant to the City of Ryde's resolution of 11 November 2014 opposing amendments to the *Local Government Act 1993* to give councils the option of conducting their elections by way of universal postal voting.

As you may be aware, NSW Parliament's Joint Standing Committee on Electoral Matters (the Committee) conducted an 18-month inquiry into the 2012 local council elections. The inquiry included both a public and targeted call for submissions. In its final report, the Committee recommended that councils be given the option of conducting their elections by universal postal voting finding that this would give councils a cheaper alternative to attendance voting and improve participation rates.

The *Local Government Amendment (Elections) Bill 2014* (the Bill) which passed the Parliament on 13 November 2014 amended the Local Government Act to make the option of exclusive postal voting available to the City of Sydney to support the recent changes to non-residential elector enrolment legislated for that council.

The amendments also allow the extension of the option of universal postal voting to other councils in the future. However, the Government does not propose to make the option of universal postal voting available to other councils until it is confident that the necessary systems are in place to allow all councils to exercise this option.

It is important to note that the intention of the amendment is to simply provide councils with the option of conducting their elections by universal postal voting. It will be entirely a matter for each council to determine whether it exercises that option. Ultimately, the real test of support for giving councils this option will lie in the number of councils that choose to exercise this option once it is extended to them.

It is perhaps worth noting that councils in Victoria have the option of conducting their elections by universal postal voting. At the 2012 council elections, 70 of 78 councils chose to conduct their elections by universal postal voting.

PRECIS OF CORRESPONDENCE 1 (continued)

ATTACHMENT 1

Furthermore, the Victorian councils that chose to conduct their elections by universal postal voting had a turnout of 72.53%, compared to 63.62% for those councils in which attendance elections were conducted. Universal postal voting also proved to be a more cost effective means of conducting an election with the cost of elections conducted by way of universal postal voting costing on average, in excess of 16% less than the cost of attendance voting elections.

I hope this information will clarify the situation.

Yours sincerely



Paul Toole MP
Minister

NOTICES OF MOTION**1 ESTABLISHMENT OF A COMMUNITY PANEL - Deputy Mayor, Councillor Roy Maggio****File Number: CLM/15/1/4/6 - BP15/76**

MOTION:

I formally move that a meeting is facilitated in early March with the General Manager, Mayor, Deputy Mayor and any interested Councillors to show that genuine community focused collaboration and participation is valued.

That the General Manager report on the establishment of a Community Panel, to advise on matters pertaining to the well-being of the City and citizens of the City of Ryde inviting representatives from local sporting clubs and governing bodies to provide input and feedback on the Memorandum of Understanding prepared by the following consortium as part of the review, and to contribute to the future plans for a Football Excellence Centre at Christie Park.

2 SYNTHETIC SPORTS SURFACES ACTION PLAN - Deputy Mayor, Councillor Roy Maggio**File Number: CLM/15/1/4/6 - BP15/77**

MOTION:

That Council provide a Synthetic Sports Surfaces Action Plan required providing key objectives, principles and policy recommendations on how the Council plans to provide synthetic sports surfaces over the next five years. This plan must identify any immediate need and the future considerations of synthetic sport surface provisions within City of Ryde. The plan would need to outline specific guidelines and policy directions for the future provision and management of sport synthetic surfaces within the City of Ryde.

The Action Plan must include the following objectives which will provide the basis for future decision making:

- Meet needs: Support the planning for new or redeveloped facilities where both the needs of sport and the City of Ryde community can be met.
- Capacity and quality: Increase the capacity of existing synthetic sports surfaces and ensures the ongoing provision and maintenance of high quality synthetic sports surfaces is achieved.

NOTICES OF MOTION (continued)

- Funding contributions: Ensure that fair and equitable contributions are made towards the ongoing management and redevelopment of existing facilities, including financial contributions from the Council, associations clubs and other users.
- Targeted provision: Prioritise the renewal of existing facilities based on need, demand, financial sustainability and the ability to increase participation in a range of sport and physical activities.
- The strategic directions plan for synthetic sport surfaces is based around four strategy pillars which are policy, enhancing what we have, New Provision and Management.
- The Action Plan includes a series of specific recommendations and directions under each of these pillars that will assist the Council to achieve the objectives.

That Council commence the development of the Synthetic Sports Surfaces Action Plan in early 2015.

That a Task group comprising of various representatives from local associations and clubs be developed to initiate the action plan.

Agreement to work together Scope of Works - How many fields | Sequencing | Supporting | Lights | Infrastructure Funding - Capital | Ongoing Governance Planning - Consideration | Pathway.

That the General Manager presents the Synthetic Sports Surfaces Action Plan as part of the Projects 2015 /2016 Delivery Plan and includes it as a performance based objective.

3 PEDESTRIAN CROSSING ON QUARRY ROAD - Deputy Mayor, Councillor Roy Maggio

File Number: CLM/15/1/4/6 - BP15/78

MOTION:

That Council officers immediately facilitate a meeting with the North Cross Christian School Principal and the P&F Association to discuss a way forward to implementing a pedestrian crossing on Quarry Road to enable safe practices for the school children.

CONFIDENTIAL ITEMS**9 REQUEST FOR TENDER – COR-RFT-18/14 – PROVISION OF PLANT HIRE
2015 & 2016**

Confidential

This item is classified CONFIDENTIAL under Section 10A(2) of the Local Government Act, 1993, which permits the meeting to be closed to the public for business relating to the following: (c) information that would, if disclosed, confer a commercial advantage on a person with whom the Council is conducting (or proposes to conduct) business; AND (d) (i) commercial information of a confidential nature that would, if disclosed prejudice the commercial position of the person who supplied it.

Report prepared by: Section Manager – Plant and Fleet

File No.: PCM2014/48 - BP14/1508

Page: 117

**10 SOLE PROFESSIONAL COACHING RIGHTS CONTRACT AT THE RYDE
AQUATIC LEISURE CENTRE**

Confidential

This item is classified CONFIDENTIAL under Section 10A(2) of the Local Government Act, 1993, which permits the meeting to be closed to the public for business relating to the following: (c) information that would, if disclosed, confer a commercial advantage on a person with whom the Council is conducting (or proposes to conduct) business; AND (d) (i) commercial information of a confidential nature that would, if disclosed prejudice the commercial position of the person who supplied it.

Report prepared by: Centre Manager - Ryde Aquatic Leisure Centre

File No.: GRP/11/4/3 - BP15/28

Page: 135