
**MM23/22 ANNUAL RATES INFORMATION FOR RATEPAYERS -
Mayor, Councillor Jordan Lane****File Number: GRP/22/48 - BP22/644**

Each year, Council adopts its Delivery Program and Operational Plan which details the principal activities of Council.

Council's most important source of income is rates and annual charges which provides approximately 67% of total operating revenue. This income is unrestricted and provides funding for the delivery of essential services as well as for ongoing maintenance and renewal of Council's infrastructure assets.

To ensure transparency regarding Council's expenditure, it is important to continue to provide ratepayers with up to date information.

To achieve this, each year in July, personalised information will be included with the annual rates notice for residential ratepayers. This information will be based on Council's original budgeted income and expenditure and will detail where Council spending will occur for rates and annual charges that are being collected. In addition, Council will provide non-personalised financial information on Council's website about areas of spending.

RECOMMENDATION:

- (a) That Council maintain its support for ratepayers to receive transparent financial information about how their rates and annual charges are spent by the City of Ryde.
- (b) That personalised information will be provided to residential ratepayers that will detail where Council spending occurs for rates and charges collected, and that non-personalised spending information also be publicly made available on Council's website.
- (c) That as an interim measure for the financial year 2022/23, this personalised high level spending information is to be included as an insert accompanying the second rates instalment which will be issued in October 2022 for residential ratepayers.
- (d) That from FY 2023/24 and each year thereafter, personalised high level information about Council spending will be sent to all residential ratepayers as an insert accompanying the annual rates notice in July.

ATTACHMENTS

There are no attachments for this report.

Report Prepared By:

**Councillor Jordan Lane
Mayor**

Council, submitted on 23 August 2022.