

Wednesday 10 December 2014

REVISED DELIVERY PLAN DELIVERING ADDITIONAL WORKS FROM PROPOSED INCREASE IN RATES

The City of Ryde Council endorsed a Revised Delivery Plan for 2014/2018 and Operational Plan 2014/2015 at its meeting on Tuesday 9 December 2014.

This follows Council's support for a proposed Special Rate Variation (SRV) of a 7% increase over 4 years commencing 1 July 2015 that is proposed to be an on going permanent increase. This will have a cumulative gross increase of 31.1% over the 4 years ending 2018/2019 and to a net increase of 18.5% over and above the rate peg option.

The increase varies depending on the valuation of the individual ratepayer's property. However for the average residential dwelling ratepayer, they will experience a 28.7% (\$305.35) cumulative increase over the 4 years and a net increase of 16.1% (\$171.77) over the 4 years after allowing for the 12.6% (\$133.58) of rate peg increases.

The SRV that is proposed to commence in the 2015/2016 year will raise additional funds and undertake works in the following areas over the next 3 years of the Delivery Plan;

Infrastructure Asset	2015/16 (\$M)	2016/17 (\$M)	2017/18 (\$M)	Total (\$M)
Roads	1.79	1.91	2.87	6.57
Footpath	.20	.51	.53	1.24
Kerb and Gutter		.21	.27	.48
Civil		.31	.32	.63
Stormwater		.51	1.06	1.57
Playing Field		.26	.53	0.79
Playground equipment		.41	.64	1.05
	1.99	4.12	6.22	12.33

The Draft Delivery Plan is on public exhibition from Wednesday 17 December 2014 to Friday 6 February 2015 and Council is inviting public submissions on the Draft Delivery Plan. Following submissions closing, a report will be submitted to Council on 10 February 2015.

Council's Mayor, Bill Pickering, stated that Council was mindful of the positive response from the City of Ryde community to maintain current services and service standards. He also emphasised that Council had complemented this proposed SRV with a reduction in Council's operating costs and it was also seeking other opportunities in raising other source of revenue to minimise the impact on the City's ratepayers.

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