

Thursday 12 February 2015

COUNCIL ADOPTS THE REVISED DELIVERY PLAN AND ENDORSES A SPECIAL RATES APPLICATION TO IPART

The City of Ryde at its meeting on Tuesday 10 February 2015 endorsed the Revised Delivery Plan for 2014/2018 and Operational Plan 2014/2015, which includes Council making an application for a Special Rating Variation to the Independent Pricing and Regulatory Tribunal [IPART].

This follows Council's support for a proposed Special Rate Variation (SRV) of a 7% increase over 4 years commencing 1 July 2015 that is proposed to be an on going permanent increase.

Council's Mayor, Bill Pickering at Council's meeting on Tuesday 10 February 2015 gave two examples of what this means for our ratepayers. An owner of a residential property valued at \$645,150 will expect an estimated increase of \$64 per annum resulting in an additional \$290 over four years. An owner of a unit dwelling with a land value of \$92,510 will experience an estimated increase of \$39 per annum or \$225 over four years.

The SRV that is proposed to commence in the 2015/2016 year will raise additional funds and undertake works in infrastructure over the remaining term of this Delivery Plan and is proposed to be ongoing.

The Special Rate Variation application will be submitted by 16 February 2015 to IPART for consideration, with a determination by 19 May 2015.

Council's Mayor, Bill Pickering, also stated that Council was mindful of the positive response from the City of Ryde's community to maintain current services and service standards. He also emphasised that Council had complemented this proposed SRV with a reduction in Council's operating costs and it was also seeking other opportunities in raising other sources of revenue, to minimise the impact on the City's ratepayers.

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