

Friday 19 June 2015

RYDE COUNCIL WINS FIFTH GOLD AWARD FOR ANNUAL REPORT

The City of Ryde's 2013-14 Annual Report was awarded gold at the 65th Australasian Reporting Awards held in Melbourne last night.

The 2015 award is the fifth time the City of Ryde has won gold in the prestigious Australasian Reporting Awards - having previously achieved the top standard every year since 2010.

City of Ryde Mayor Cr Bill Pickering said the gold award was an important benchmark for the Council's reporting of its activities.

"The gold standard is confirmation that our reporting is of the highest standard. It is pleasing to know that the Council's Annual Report has been peer reviewed and judged to demonstrate overall excellence, not once, not twice, but five years in a row," the Mayor said.

"Congratulations to all who have worked hard to achieve a gold standard in our reporting as it is important to us that the community has a thorough understanding of the business of its local council including financial data and performance measures.

"It is always a challenge to present complex data in a clear, concise and interesting format whilst meeting the specific requirements of a formal annual report," he said.

The Awards are run by Australasian Reporting Awards Inc., an independent not-for-profit organisation supported by volunteer professionals from the business community and professional bodies concerned with the quality of financial and business reporting.

To achieve a gold award an Annual Report must:

- Achieve overall excellence in annual reporting
- Provide high quality coverage of most aspects of the Australasian Reporting Awards criteria
- Provide full disclosure of key aspects of its core business
- Address current legislative and regulatory requirements
- Be a model for other peer reports.

The City of Ryde received gold for its annual Report 2013-14 in the Local Government Division. To view the report go to <u>www.ryde.nsw.gov.au/annualreport</u>

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