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RYDE'S \$15BILLION ECONOMIC OUTPUT LEADS THE NATION

The City of Ryde's Macquarie Park Business Corridor is the nation's No. 1 economic powerhouse according to data just release. It outperformed all districts including the Sydney CBD/Inner South which grew by 4.8% compared to Macquarie Park's 6%.

Further, Ryde/Macquarie Park's 6% growth, combined with Sydney's CBD and the inner northern suburbs delivered 24% of the nation's gross domestic product growth in 2015-16.

City of Ryde Mayor, Cllr Bill Pickering, said: "This is a fantastic result for Ryde and Macquarie Park.

"The SGS data analysis shows that the Ryde/Macquarie Park hub is not only driving Sydney's booming economy, but is in fact driving the national economy.

"With a \$15billion output, Ryde/Macquarie Park is performing better than any other economic district in the country and we intend to build on that momentum."

Mayor Pickering said the SGS Economics & Planning report is a clear endorsement of Council's expert management of Macquarie Park as a world-class innovation precinct. "I call on the State Government to give Macquarie Park the highest priority by providing the critical infrastructure and revenue needed to support the outstanding growth forecast for this expanding strategic centre.

"In particular, Macquarie Park must have further improvement to its transport system. A light rail connection to Parramatta; additional bus services to strategically link to key parts of Sydney, including the Northern Beaches; and a modern, underground bus interchange are all required.

"We need to protect and enhance Macquarie Park's commercial core. This needs to be the major focus for the Department of Planning.

"All the signs of improvement, optimism and a district moving in the right direction are there - and we want to keep Ryde moving, for the State and the Nation," Mayor Pickering said.

Macquarie Park's credentials as a research, education and communications hub are supported by the number of organisations based there. These include Macquarie University, Optus, Foxtel, Cocklear, CSIRO, Oracle, Microsoft, Johnson & Johnson, BOC Gases, Sonic Health, Fujitsu, Siemens, 3M, Astra Zeneca, Goodman Fielder and George West Foods.

SGS reference: <https://www.sgsep.com.au/about/latest-news/sydneys-growing-economy-who-being-left-behind>

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