Council of the City of Ryde

ABN 81 621 292 610

and

JQZ Eleven Pty Limited ACN 168 380 265

Planning Agreement

Environmental Planning and Assessment Act 1979

101 Waterloo Road, Macquarie Park, New South Wales

who have

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Date 28/9/2017

Parties

Council of the City of Ryde ABN 81 621 292 610 of Level 1, 3 Richardson Place, North Ryde, New South Wales (**Council**)

JQZ Eleven Pty Limited ACN 168 380 265 of Retail 24 & 25, 1 Nipper Street, Homebush, New South Wales (**Owner**)

Recitals

- A The Owner is the registered proprietor of the Land.
- B The Owner is the applicant under the Development Application lodged with the Council (known as LDA2016/567) for Development Consent to carry out the Development on the Land.
- C The Owner has offered to make Contributions in connection with the carrying out of the Development if the Council grants the Development Consent.
- D The Owner has agreed to provide the Contributions on the terms and conditions set out in this Deed.

The parties agree

1 Definitions and interpretation

1.1 Definitions

The following words have these meanings in this Deed unless the contrary intention appears:

Adjustment Date means each 30 June every year after the date of this Deed.

Apartments mean the residential apartments comprising part of the Development to be dedicated or transferred to Council in accordance with clause 5.3.

Apartment Contribution Number means:

- if the number of Approved Apartments is less than 680, an amount equal to 3.1% of the Approved Apartments (rounded downwards to the nearest whole number); or
- (b) in any other case, 21 apartments.

Apartment Finishes Schedule means the schedule of finishes for the Apartments contained in Schedule 16.

Apartment Works means that part of the Contribution Works relevant to the design, construction and delivery of the Apartments pursuant to this Deed.

Appeal means an appeal (including an application for any kind of leave to appeal) in a Court of competent jurisdiction against the decision of a lower court.

Appeal Notice means:

- (a) in proceedings in the Court of Appeal:
 - (i) an application for leave to Appeal;
 - (ii) a notice of intention to Appeal; or
 - (iii) if a valid notice of intention to Appeal has been lodged, a notice of appeal;and
- (b) in proceedings in the High Court, an application for Special Leave to Appeal.

Application means an application for any Approval.

Approval means any approvals, consents, certificates, permits, endorsements, licences, conditions, permissions or requirements (and any modifications or variations to them) which may be required by Law for the commencement and carrying out of the Contributions Works or the Development generally and includes a Development Consent or other approval under the EP&A Act (or modification of that approval).

Approved Apartments means the total number of residential apartments approved under the Development Consent granted in respect of the Development.

Authority means any governmental, semi-governmental, administrative, fiscal or judicial body, department, commission, authority, tribunal, agency or entity and includes an accredited certifier accredited under the *Building Professionals Act 2005* (NSW).

Bank Bill Rate means:

- (a) the average bid rate for Bills having a tenor of 90 days as displayed on the 'BBSY' page of the Reuters Monitor System on the day the relevant payment is due (**Due Date**); or
- (b) if the average bid rate is not displayed by 10:30 am on the Due Date or if it is displayed but there is an obvious error in that rate:
 - (i) the rate the Council calculates as the average of the bid rates quoted at approximately 10:30 am on that day by each of five or more institutions chosen by the Council which provide rates for display on the 'BBSY' page of the Reuters Monitor System for Bills of a 90 day tenor which are accepted by that institution (after excluding the highest and the lowest, or in the case of equality, one of the highest and one of the lowest bid rates); or
 - (ii) where the Council is unable to calculate a rate under paragraph (a) because it is unable to obtain the necessary number of quotes, the rate set by the Council in good faith at approximately 10:30 am on that day, having regard, to the extent possible, to the rates otherwise bid for Bills of a 90 day tenor at or around that time, and

- (c) The rate calculated or set must be expressed as a percentage rate per annum and be rounded up to the nearest fourth decimal place; and
- (d) The Council may calculate a rate under paragraph (a) or (b) before 11:00 am on the Due Date, but if the average bid rate appears on the 'BBSY' page by 11:00 am and there is no obvious error in it, the 'BBSY' page rate applies as the **Bank Bill Rate** under this Deed despite any calculation by the Council under paragraph (b).

Bank Guarantee means an irrevocable and unconditional undertaking without any expiry or end date in favour of the Council to pay an amount or amounts of money to the Council on demand issued by:

- (a) one of the following trading banks:
 - (i) Australia and New Zealand Banking Group Limited,
 - (ii) Commonwealth Bank of Australia,
 - (iii) Macquarie Bank Limited,
 - (iv) National Australia Bank Limited,
 - (v) St George Bank Limited,
 - (vi) Westpac Banking Corporation,
 - (vii) Bank of China (Australia) Limited, or
- (b) any other financial institution approved by the Council in its absolute discretion.

Bills means a bill of exchange as defined in the *Bills of Exchange Act 1909* (Cth), but does not include a cheque.

Bond means a documentary performance bond which must be denominated in Australian dollars and be an unconditional undertaking with all the following requirements. It must:

- (a) Be signed and issued by an Australian Prudential Regulation Authority [APRA] regulated authorised deposit taking institution or an insurer authorised by APRA to conduct new or renewal insurance business in Australia;
- (b) Have at all times an investment grade security rating from an industry recognised rating agency of at least:
 - (i) BBB + [Standard & Poors and Fitch]; or
 - (ii) Baa 1 [Moodys]; or
 - (iii) bbb [Bests].
 - (iv) Be issued on behalf of the Owner;
 - (v) Have no expiry or end date;
 - (vi) Have the beneficiary as the Council;

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- (vii) Be irrevocable;
- state either individually, or in total with other lodged compliant forms of Guarantees, the relevant minimum amount required to be lodged as security; and
- (d) state the purpose of the deposit required in accordance with this Planning Agreement.

Builder means any entity contracted under the Construction Contract to carry out the Contribution Works or any part of them.

Building means a building proposed to be constructed on the Land, but excludes marketing suites or other buildings which are not intended to remain on the Land indefinitely.

Business Day means any day except for Saturday or Sunday or a day which is a public holiday in Sydney.

Cash Deposit has the same meaning as given to that term in clause 1.8 of Schedule 10.

Cash Deposit Account has the same meaning as given to that term in clause 1.8 of Schedule 10.

Certificate of Practical Completion means the certificate in writing confirming that the Contribution Works or any part of them have been completed to Council's satisfaction and issued under clause 7.1 of Schedule 4.

Claim means any claim, loss, liability, damage, proceeding, order, judgment or expense arising out of the operation of this Deed.

Commencement Date means, in respect of a Security, the commencement date set out in Schedule 17 for that Security.

Compliance Certificate means a certificate referred to in section 109C(1)(a) of the EP&A Act

Consent Authority means, in relation to an Application, the Authority having the function to determine the Application.

Contributions means all of the public benefits described in the Contributions Schedule that must be provided under this Deed including (without limitation):

- (a) the dedication or transfer to the Council (free of any Encumbrance and Cost) of the Contribution Land;
- (b) the conduct of the Contribution Works; and
- (c) payment of the Monetary Contribution.

Contribution Land means the land identified in Part 1 of Schedule 3 that must be dedicated or transferred (as the case may be) to the Council pursuant to this Deed being:

- (a) the Apartments; and
- (b) the Road Land.

Contributions Schedule means Schedule 3.

Contribution Value means in relation to each item specified in the Contributions Schedule the amount agreed between the Parties and stated in column 4 of the Parts 1 and 2 of Schedule 3 for that Item.

Contribution Works means each of the works described in Part 2 of Schedule 3 that must be undertaken by the Owner pursuant to this Deed being:

- (a) the Apartment Works;
- (b) the Road Land Works;
- (c) the Pedestrian Link Works; and
- (d) the Public Domain Works.

Contribution Works Concept Plans means plans, drawing, specification and other documents contained or referred to in that describe the Contribution Works.

Contribution Works Securities means each of the Road Land Works Security, Public Domain Works Security and the Pedestrian Link Works Security (or any one of them as the context may require).

Construction Certificate means a certificate issued under section 109C(1)(b) of the EP&A Act.

Construction Certificate 4 means a Construction Certificate respect of any work forming part of the Development that involves construction at or above the ground evel of the Land as at the date of this Deed.

Construction Contract means the contract to carry out the Contribution Works (whether or not that is a contract for the Contribution Works only or forms part of a contract for the building of other components of the Development).

Construction Cost means the Costs of and directly attributable to the construction of the Contribution Works including:

- (a) preparation of design and construction drawings for the Contribution Works;
- (b) cost or materials used or installed (as the case may be) as part of the Contribution Works; and
- (c) labour, equipment hire and other Costs directly associated with the excavation, , and construction of the Contribution Works.

Construction Terms means the terms set out in Schedule 4.

Costs include all reasonable costs, charges and expenses, including those incurred in connection with advisers.

Court means the New South Wales Land and Environment Court or any other court of competent jurisdiction.

CPI means the Sydney Consumer Price Index (All Groups) published by the Commonwealth Statistician, or if that index no longer exists, any similar index which the Council determines in its sole discretion.

Deed means this document and includes all annexures, exhibits and Schedules to it.

Defects Liability Period means in respect of each item of construction works which together comprise the Contribution Works the period of 12 months from the date on which the Certificate of Practical Completion is issued for the Contribution Works or relevant part of them.

Defects Securities means each of the Road Land Works Defects Security, the Public Domain Works Defects Security and the Pedestrian Link Works Defects Security (or any one of them as the context may require).

Detailed Design means the final specifications and finishes for the Public Domain Works, the Pedestrian Link Works and the Road Land Works, prepared in accordance with clause 4.2 of Schedule 4 and will include the design of those Contribution Works, the location for those Contribution Works and the installation specifications for those Contribution Works.

Development means the development described in clause 2 of Schedule 2

Development Application has the same meaning as in the EP&A Act.

Development Consent means each 'Development Consent' as that term is defined in the EP&A Act or an approval under Part 5 of the EP&A Act and includes any Modification granted with respect to a Development Consent.

Encumbrance, in relation to any land, means any:

- (a) security for the payment of money or performance of obligations, including a mortgage, charge, lien, pledge, trust, power or title retention;
- (b) right, interest or arrangement which has the effect of giving another person a preference, priority or advantage over creditors including any right of set-off;
- (c) right that a person (other than the owner) has to remove something from land (known as a profit à prendre), easement, public right of way, restrictive or positive covenant, lease, or licence to use or occupy; or
- (d) third party right or interest or any right arising as a consequence of the enforcement of a judgment,

or any agreement to create any of them or allow them to exist, in respect of that land.

EP&A Act means the Environmental Planning and Assessment Act 1979 (NSW).

EP&A Regulation means the *Environmental Planning and Assessment Regulation 2000* (NSW).

Explanatory Note means the explanatory note relating to this Deed (being that required by clause 25E of the EP&A Regulation and exhibit A to this Deed).

GST has the meaning it has in the GST Act.

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GST Act means the A New Tax System (Goods and Services Tax) Act 1999 (Cth).

Insurer means an insurer that is licensed by the Australian Prudential Regulatory Authority (APRA) to operate in Australia or has an investment grade rating from an industry recognised rating agency such as Moodies, Standard & Poors or Bests.

Interest Rate in relation to interest payable on any payment due under this Deed means the rate which is the Bank Bill Rate plus a margin of 2% per annum.

Item means the object of a Contribution specified in Column 1 of the tables in Schedule 3.

Land means the land described in clause 1 of Schedule 2 or any subsequent Subdivision of that land.

Law means:

- (a) the common law including principles of equity; and
- (b) the requirements of all statutes, rules, ordinances, codes, regulations, proclamations, by-laws or consents by an Authority.

Legal Costs means reasonable legal costs and expenses on a full indemnity basis or solicitor and own client basis, whichever is the higher.

Legal Challenge means proceedings in a Court in which a declaration that a Development Consent or Approval in relation to the Development is invalid, and includes, but is not limited to, any proceedings in which such a declaration is sought which are heard on remitter from another Court following an Appeal.

Macquarie Shopping Centre means the land and improvements located on the property known as 197 – 223 Herring Road, Macquarie Park, NSW (being the land comprised in certificates of title folio identifiers 100 / 1190494A, B and C)

Modification means a 'modification' of a Development Consent within the meaning of section 96 of the EP&A Act.

Monetary Contribution means the monetary contribution payable by the Owner under clause 4.4 that is calculated and adjusted in accordance with part 3 of Schedule 3.

Occupation Certificate means a certificate referred to in section 109C(1)(c) of the EP&A Act and which may be interim or final as provided for in section 109C(2) of the EP&A Act.

Party means a party to this Deed, and Parties means all of them.

Pedestrian Link means pedestrian link access ramp that links the Development generally to the boundary of the adjoining property known as the Macquarie Shopping Centre in the manner shown in the Contribution Works Concept Plans and includes stairs, lifts and escalators (if any) that form part of it.

Pedestrian Link Connection Works means the works necessary to connect the Pedestrian Link to Macquarie Shopping Centre so as to allow members of the public to pass through the Pedestrian Link in order to access Macquarie Shopping Centre from the Development.

Pedestrian Link Works means the works necessary to construct the Pedestrian Link.

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Pedestrian Link Connection Works Completion Date means the date being five (5) years the date of a Construction Certificate that authorises the carrying out of the Public Domain Works (or any part of the Public Domain Works).

Pedestrian Link Works Security means the Security for the Pedestrian Links Works (being number 5 in the Security Schedule).

Pedestrian Link Works Defects Security means the Security for the rectification of defects in the Pedestrian Links Works pursuant to clause 8 of Schedule 4 (being number 6 in the Security Schedule).

Permitted Encumbrance means each of:

- (a) easements benefitting statutory authorities, encroachments authorised by Approvals and environmental management requirements; and
- (b) any of the following:
 - (i) an Encumbrance (other than a mortgage, charge, pledge, lien, security interest, title retention, contractual right of set-off, or any other security agreement or arrangement in favour of any person); and
 - (ii) such other agreement or arrangement,

the Council (acting reasonably) agrees in writing are permitted encumbrances;

(c) any Encumbrance that does not prevent the future use of the relevant land for the public purpose for which it is to be dedicated under this Deed, unless the Encumbrance is a charge arising as a result of unpaid taxes or charge.

Planning Agreement means this Deed.

PLCW Practical Completion means the stage when the Pedestrian Link Connection Works are capable of use by pedestrians for the purpose of ingress and egress from the Macquarie Park Shopping Centre.

Public Access Easement means the easement for public access (being an easement in gross) on the terms set out in Part 1 of Schedule 15 in the location shown in the plan contained in Contribution in Part 1 of Schedule 15 permitting public access over that part of the Land to which this easement relates.

Public Domain Works means that part of the Contribution Works relevant to the design, construction and delivery of improvements to the public domain in the vicinity of the Land described in the Contribution Works Concept Plans.

Public Domain Works Security means the Security for the Public Domain Works (being number 1 in the Security Schedule).

Public Domain Works Defects Security means the Security for the rectification of defects in the Public Domain Works pursuant to clause 8 of Schedule 4 (being number 3 in the Security Schedule).

Real Property Act means the Real Property Act 1900.

Register means the Torrens title register maintained under the Real Property Act.

Road Land means the public road shown in the in the Contribution Works Concept Plans.

Road Land Works means that part of the Contribution Works relevant to the design, construction and delivery of the Road Land pursuant to this Deed.

Road Land Works Security means the Security for the Road Land Works (being number 2 in the Security Schedule).

Road Land Works Defects Security means the Security for the rectification of defects in the Road Land Works pursuant to clause 8 of Schedule 4 (being number 4 in the Security Schedule).

Security means each security set out in the Security Schedule (or any one of them as the context may require), each of which may either comprise a Bond or Bank Guarantee.

Security Amount means the amount of each Security stated in the Security Schedule (subject to indexation in accordance with clause 1.3 of Schedule 10).

Security Schedule means the matrix of Securities set out in Schedule 17.

Schedule means a schedule to this Deed.

Standard Requirement means a requirement in order to comply with the Building Code of Australia, any applicable Australian Standard required by a governmental entity or any other applicable requirement of a State governmental entity.

Subdivision has the meaning given to 'subdivision of land' in section 4B of the EP&A Act and Subdivide has a similar meaning.

Subdivision Certificate has the same meaning as in the EP&A Act.

Superintendent means the superintendent appointed under any Construction Contract.

Suspension Period means the period of time from and including the date on which a document initiating a Legal Challenge has been served on the Council and the Owner and ending on:

- (a) subject to paragraphs (b) and (c), the date on which:
 - (i) the Legal Challenge is discontinued;
 - (ii) final orders (apart from any orders as to costs) are made in the Legal Challenge; or
 - (iii) for any other reason, the Legal Challenge no longer includes an application for a declaration that the Development Consent or Approval for the Development is invalid;

whichever is the earlier;

- (b) subject to paragraph (c), if an Appeal Notice is filed and served in connection with final orders in the Legal Challenge or an Appeal from the Legal Challenge (apart from any orders as to costs), the date on which:
 - (i) the Appeal is discontinued;

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- (ii) final orders (apart from any orders as to costs) are made in the Appeal; or
- (iii) for any other reason, the Appeal no longer includes an appeal in respect of a Court decision regarding the validity of the Development Consent whichever is earlier,

unless the orders in the Appeal require the Legal Challenge to be remitted to another Court in relation to the validity of the Development Consent or Approval for the Development, in which case paragraph (a) re-applies; or

(c) the date which is 15 Business Days after the date on which the period of time allowed for filing an Appeal Notice described in paragraph (b) has expired, if no valid Appeal Notice has been filed and served by that first-mentioned date.

For the avoidance of doubt, the Suspension Period continues if paragraph (b) applies.

Taxes means taxes, levies, imposts, deductions, charges and duties (including stamp and transaction duties), excluding GST (which is dealt with at clause 15), together with any related interest, penalties, fines and expenses in connection with them, except if imposed on, or calculated having regard to, net income of a person.

1.2 Interpretations

In this Deed:

- (a) headings are for convenience only and do not affect interpretation;
- and unless the context indicates a contrary intention:
- (b) person includes an individual, the estate of an individual, a corporation, an authority, an association or a joint venture (whether incorporated or unincorporated), a partnership and a trust;
- (c) a reference to a Party includes that Party's executors, administrators, successors and permitted assigns, including persons taking by way of novation;
- (d) a reference to a document (including this Deed) is to that document as varied, novated, ratified or replaced from time to time;
- (e) a reference to a statute includes its delegated legislation and a reference to a statute or delegated legislation or a provision of either includes consolidations, amendments, re enactments, replacements and substitutions;
- (f) a word importing the singular includes the plural (and vice versa), and a word indicating a gender includes every other gender;
- (g) a reference to a Party, clause, schedule, exhibit, attachment or annexure is a reference to a Party, clause, Schedule, exhibit, attachment or annexure to or of this Deed, and a reference to this Deed includes all Schedules, exhibits, attachments and annexures to it;
- (h) if a word or phrase is given a defined meaning, any other part of speech or grammatical form of that word or phrase has a corresponding meaning;
- (i) 'includes' in any form is not a word of limitation;

- (j) a reference to '\$' or 'dollar' is to Australian currency;
- (k) no rule of construction applies to the disadvantage of a Party because that Party was responsible for the preparation of this Deed; and
- (I) any capitalised term used, but not defined in this Deed, will have the meaning ascribed to it under, and by virtue of, the EP&A Act.

2.1 Condition Precedent

This Deed commences on the execution of this Deed by all Parties.

2.2 Planning agreement under the EP&A Act

This Deed constitutes a planning agreement within the meaning of section 93F of the EP&A Act.

2.3 Application of the Planning Agreement

This Deed applies to:

- (a) the Land; and
- (b) the Development.

3 Development Contributions

3.1 Payment or Delivery of Contributions – Works and Land

- (a) The Parties agree that the Owner must (at its Cost and risk):
 - (i) undertake the Contribution Works in accordance with Schedule 3 and Schedule 4;
 - (ii) dedicate or transfer (as the case may be) the Contribution Land to Council in accordance with Schedule 3 and Schedule 5; and
 - (iii) grant the Public Access Easement and procure its registration on the Register in accordance with Schedule 3 and clause 5.
- (b) The Parties agree that the provision of the Contribution Works, the dedication of the Contribution Land and the grant of the Public Access Easement will serve the public purposes set out in Column 2 in the Tables to Schedule 3.

4 Monetary Contribution

4.1 Application of section 94EF of the EP&A Act

This Deed does not exclude the application of section 94EF of the EP&A Act to the Development.

4.2 Application of section 94 of the EP&A Act

This Deed excludes the application of section 94 of the EP&A Act to the Development.

4.3 Application of section 94A of the EP&A Act

This Deed excludes the application of section 94A of the EP&A Act to the Development.

4.4 Monetary Contribution

- (a) The Owner must pay the Monetary Contribution to the Council.
- (b) The Parties acknowledge that table 3 of the Contribution Schedule sets out the calculation of the Monetary Contribution.
- (c) The Owner must pay the Monetary Contribution to the Council no later than the date of the first Construction Certificate for the Development.
- (d) The Monetary Contribution must be paid by way of bank cheque in favour of the Council or by deposit by means of electronic funds transfer into an account specified by the Council.
- (e) The Monetary Contribution will be taken to have been made when the Council notifies the Owner in writing that the bank cheque has been received and cleared funds or electronic funds have been deposited in the Council's bank account.
- (f) The Parties acknowledge and agree that the Monetary Contribution will be applied by the Council for the benefit of the community towards any public purpose as it thinks fit.

5 Contribution Works, Contribution Land and Public Access Easement

5.1 Contribution Works

- (a) The Owner must carry out the Contribution Works in accordance with this Deed, including the Construction Terms and any Development Consent granted for the Contribution Works.
- (b) The Contribution Works (or any part of them) required under this Deed will be taken to have been completed for the purposes of this Deed when a Certificate of Practical Completion has been issued for the Contribution Works or relevant part of them.

- (c) The Road Land Works required under this Deed will be taken to have been delivered to the Council when:
 - (i) a Certificate of Practical Completion has been issued in respect of the Road Land Works; and
 - (ii) the Road Land on which the Road Land Works are located is dedicated to the Council.
- (d) The Public Domain Works required under this Deed will be taken to have been delivered to the Council when a Certificate of Practical Completion has been issued in respect of the Public Domain Works.
- (e) Despite anything else stated in this Deed:
 - the Pedestrian Link Works required under this Deed will be taken to have been delivered to the Council when a Certificate of Practical Completion in respect of the Pedestrian Link Works has been issued; and
 - (ii) nothing in this Deed obliges to the Owner to carry out the Pedestriam Link Connection Works.
- (f) The Parties agree and acknowledge that the Contribution Works serve the public purposes specified for each of the in the Contributions Schedule.

5.2 Road Land dedication

The obligation to dedicate the Road Land will be taken to have been satisfied when:

- (a) a certificate of title is issued by NSW Land and Property Information for the whole of the Road Land identifying the Council as the registered proprietor of that land (free of any Encumbrances in its capacity as roads authority under the *Roads Act* 1993 (NSW); or
- (b) when the Road Land is dedicated (free of any Encumbrance) to the Council by operation of the registration of a plan of subdivision in accordance with the *Roads Act 1993 (NSW)*.

5.3 Apartments

- (a) The Parties agree that the Contributions to be provided by the Owner pursuant to this Deed include the vesting of freehold ownership to Council (by way of transfer or dedication) of a number of residential apartments in the Development equal to the Apartment Contribution Number:
 - (i) in the location and having the configuration shown in the Contribution Works Concept Plans;
 - (ii) comprise:
 - (A) where the Apartment Contribution Number is 21:
 - 10 Apartments with 1 bedroom;
 - 10 Apartments with 2 bedrooms; and

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- 1 Apartment with 3 bedrooms; and
- (B) where the Apartment Contribution Number is less than 21 but greater than 10:
 - 10 Apartments with 2 bedrooms;
 - 1 Apartment with 3 bedrooms; and
 - the balance of the Apartments (if any) with 1 bedroom; and
- (C) where the Apartment Contribution Number is 10 or less but greater than zero:
 - 1 Apartment with 3 bedrooms; and
 - the balance of the Apartments (if any) with 2 bedrooms;
 and
- (D) where the Apartment Contribution Number is zero, will comprise no Apartments;
- (iii) include a car parking space for each of the Apartments with 2 or 3 bedrooms; and
- (iv) include the fixtures, fittings and finishes set out in the Apartments Finishes Schedule.
- (b) Prior to the issue of an Occupation Certificate for the Development or any part of the Development, or in any event prior to the occupation of any part of the Development, the Owner must, at no cost to Council construct, finish and fit out the Apartments as part of the Development, in accordance with the Development Consent, the Construction Terms and the Apartment Finishes Schedule and the Detailed Design approved by the Parties under Schedule 4.
- (c) Within 15 Business Days after:
 - (i) the issue of an Occupation Certificate in respect of the Apartments; or
 - (ii) the registration of a strata plan for any part of the Development that includes the Apartments,

whichever occurs later, the Owner must transfer or dedicate freehold title to the Apartments to the Council so that immediately on transfer or dedication (as the case may be), the Council will have an estate in fee simple in possession, free of any Encumbrance, except as may be permitted by this Deed.

- (d) The obligations under this clause 5.3 will be taken to have been fulfilled for the purposes of this Deed when the transfer or dedication of the Apartments to the Council is shown on the Register.
- (e) The Parties acknowledge and agree that the Apartments are to be constructed, finished and ownership vested in the Council (by way of transfer or dedication) under this Deed for the purposes of the provision of affordable housing and the

- Council may at its absolute discretion engage an approved community housing provider for the ongoing management of the Apartments.
- (f) The Owner must, in accordance with the provisions of the Construction Terms, ensure that, on transfer of the Apartments, the Council will have the benefit of any defects liability warranty given by a builder for the Development and the Apartments, together with any other warranties and guarantees in accordance with clause 7.3 of Schedule 4.
- (g) Despite clause 5.3(b), the Owner reserves the right to change any finish or item specified in the Apartment Finishes Schedule provided that the replacement item or finish is of at least equivalent quality to that finish or item originally specified in the Apartment Finishes Schedule.

5.4 Access to land owned or controlled by the Council

- (a) The Council agrees to permit the Owner, upon receiving at least 10 Business Days' prior notice, to enter, pass through or occupy any Council owned or controlled land in order to enable the Owner to properly perform its obligations under this Deed. Nothing in this clause creates or gives the Owner any estate or interest in any part of the Council owned or controlled land.
- (b) The Owner indemnifies the Council, its employees, officers, agents and contractors from and against all Claims in connection with the entry or access by the Owner to, or any presence of the Owner on, Council owned or controlled land for the purposes of performing its obligations under this agreement, except to the extent such Claim arises directly as a result of the Council or its employees, officers, agents, contractors or workmen's negligence, default, act or omission.

5.5 Public Access Easement

- (a) The Owner must:
 - (i) grant the Public Access Easement to the Council; and
 - (ii) procure the registration of the Public Access Easement in the Register,

in accordance with Schedule 3 and this clause.

- (b) The Owner's obligation to register the Public Access Easement will be satisfied when the Owner provides to the Council evidence of registration in the Register.
- (c) The Owner must procure registration of the Public Access Easement in the Register no later than the date of issue of the first Occupation Certificate for the Development (or any part of it).
- (d) The parties agree that the Public Access Easement under this clause will serve the following public purposes:
 - (i) to increase the amount of and improve existing public open space areas in the vicinity of the Land; and
 - (ii) to improve pedestrian circulation and the amenity of the public domain in the vicinity of the Land.

6 Caveat

6.1 Caveatable Interest

The Owner acknowledges and agrees that when this Deed is executed the Council is deemed to have acquired, and the Owner is deemed to have granted, an equitable estate and interest in the Land for the purposes of section 74F(1) of the Real Property Act and consequently the Council has a sufficient interest in the Land in respect of which to lodge a caveat notifying that interest in the relevant folio of the Register.

6.2 Caveat Prior to Registration

The Owner acknowledges and agrees that:

- (a) Subject to clause 7, the Council may lodge a caveat on the Land to protect its rights under this Deed and the Owner will not object to the Council lodging a caveat in the relevant folio of the Register for the Land nor (subject to the provisions of this clause 6) will it seek to remove any caveat lodged by the Council.
- (b) If Council lodges a caveat in accordance with this clause 6, then the Council will do all things reasonably required to ensure that the caveat does not prevent or delay either the registration of this Deed or any dealing in the Land which is not inconsistent with this Deed, provided the Owner is not in breach of any obligations under this Deed.
- (c) The Council (as the caveator) will provide any consent the Owner may reasonably require to enable this Deed or any dealing in the Land to be registered in accordance with this clause 6.2.
- (d) The Council will promptly, following registration of this Deed, do all things reasonably necessary to remove the caveat from the relevant folio of the Register for the Land.

7 Registration of this Deed

7.1 Land ownership

The Owner represents and warrants that it is the legal and beneficial owner of the Land, and will be the legal and beneficial owner of all of the Land prior to any obligations to deliver Contribution Works or Contribution Land under this Deed arising.

7.2 Registration on title

The Owner agrees to promptly do all things that are necessary for Council to procure the registration of this Deed in the relevant folio of the Register for the Land in accordance with section 93H of the EP&A Act and Schedule 8.

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8 Release and Discharge

The Council agrees to release and discharge this Deed and remove any caveat lodged by the Council pursuant to clause 6 on the release and discharge terms contained in clause 6 and Schedule 9 to this Deed.

9 Breaches to be rectified

9.1 Council to give notice

If the Council considers that the Owner (**defaulting party**) have defaulted in the performance of any of their obligations under this Deed, then the Council may give written notice to the defaulting party which:

- (a) identifies the nature of the breach; and
- (b) provides at least 20 Business Days (except in the case of an emergency or where there is an issue of public safety where less time may be specified) within which the defaulting party must rectify that breach and what action must be taken to rectify that breach.

9.2 Schedule 6 applies

If the Council gives a written notice under clause 9.1 then the provisions of Schedule 6 will apply.

10 Additional Security

The Owner has agreed to provide security to the Council for performance of its obligations under this Deed on the terms and conditions of Schedule 10.

11 Assignment and other dealings

The Parties agree that provisions of Schedule 11 applies in relation to any proposed assignment or dealing in relation to the Land (or any part of it) or of a Party's interest in this Deed.

12 Review of Deed

The Parties may agree to review this Deed. Any review or modification will be conducted in the circumstances and in the manner determined by the Parties.

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13 Dispute resolution

The Parties agree that any disputes under or in relation to this Deed will be resolved in accordance with the procedures set out in Schedule 7.

14 Overdue payments

14.1 Interest on overdue money

The Owner agrees to pay interest to the Council on any amount payable by it under this Deed from when it becomes due for payment, during the period that it remains unpaid, on demand or at times determined by the Council, calculated on daily balances. The rate to be applied to each daily balance is the Interest Rate.

14.2 Compounding

Interest not paid when due for payment may be capitalised by the Council at intervals which the Council determines from time to time or, if no determination is made, then on the first day of each month. Interest is payable on capitalised interest at the rate and in the manner referred to in this clause 14.

14.3 Interest on liability merged in judgment or order

- (a) If a liability under this Deed becomes merged in a judgment or order, then the Owner agrees to pay interest to the Council on the amount of that liability as an independent obligation. This interest accrues from the date the liability becomes due for payment both before and after the judgment or order until it is paid, at a rate that is the higher of the rate payable under the judgment or order and the rate referred to in this clause 14.
- (b) For the avoidance of doubt, if a liability under this Deed becomes merged in a judgment or order then the Owner will only be required to pay either interest payable under the judgment or order or interest calculated under this clause 14 but not both.

15 GST

15.1 Interpretation

- (a) Except where the context suggests otherwise, terms used in this clause 15 have the meanings given to those terms by the GST Act.
- (b) Any part of a supply that is treated as a separate supply for GST purposes (including attributing GST payable to tax periods) will be treated as a separate supply for the purposes of this clause 15.
- (c) A reference to something done (including a supply made) by a Party includes a reference to something done by any entity through which that Party acts.

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15.2 Consideration GST exclusive

Unless otherwise expressly stated, all sums payable or consideration to be provided under this Deed is exclusive of GST.

15.3 GST not payable on Contributions

The Parties agree, in accordance with Class Ruling CR 2013/13 published by the Commissioner, that Contributions required to be made under this Deed are exempt from GST.

15.4 Additional amount of GST payable

If GST is imposed on any supply made under or in accordance with this Deed, the Owner must pay the GST or pay to Council an additional amount equal to the GST payable on or for the taxable supply, whichever is appropriate in the circumstances.

15.5 No merger

This clause will not merge on completion or termination of this Deed.

16 Explanatory Note

The Explanatory Note must not be used to assist in construing this Deed.

17 Notices

17.1 Form

Any notice, consent, information, application or request that must or may be given or made to a Party under this Deed is only given or made if it is in writing and delivered or posted to that Party at its address set out below or faxed to that Party at its fax number set out below:

Council

Name:

Council of the City of Ryde

Address:

Level 1

3 Richardson Place North Ryde NSW 2113

Fax:

9952 8222

For the attention of: General Manager

Owner

Name: Address: JQZ Eleven Pty Limited

Retail 24 & 25

1 Nipper Street Homebush NSW

Fax:

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17.2 Change of address

If a Party gives another Party 3 Business Days' notice of a change of its address or fax number, any notice, consent, information, application, or request is only given or made by that other Party if it is delivered, posted or faxed to the latest address or fax number.

17.3 Receipt

Any notice, consent, information, application or request is to be treated as given or made at the following time:

- (a) if it is delivered, when it is left at the relevant address;
- (b) if it is sent by post, 2 Business Days after it is posted; and
- (c) if it is sent by fax, as soon as the sender receives from the sender's fax machine a report of an error free transmission to the correct fax number.

17.4 Receipt - next Business Day

If any notice, consent, information, application or request is delivered, or an error free transmission report in relation to it is received, on a day that is not a Business Day, after 5pm on that day in the place of the Party to whom it is sent, it is to be treated as having been given or made at the beginning of the next Business Day.

18 Schedules and Annexures to this Deed

The Parties agree:

- (a) that all the Schedules and Annexures form part of this Deed; and
- (b) to comply with the provisions of those Schedules and Annexures.

19 General provisions

The Parties agree that the miscellaneous and general provisions set out in Schedule 13 to this Deed apply.

20 Obligations under this Planning Agreement

20.1 Legal Challenge

Subject to clauses 20.5 to 20.9, where a Legal Challenge is commenced the parties' obligations under this Deed are immediately suspended and the Owner shall not have any obligation to make any Contributions under this Deed until the expiration of the Suspension Period or where clause 20.5 applies.

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20.2 Parties to meet

Subject to clause 20.3, where any Legal Challenge is commenced or where the Court declares or orders any Approval to be invalid or any of them, the Parties agree to:

- (a) meet, no later than 5 Business Days after the date of service of commencement of the Legal Challenge and after any declaration or order that Approval is invalid, to discuss in good faith:
 - (i) the suspension of the parties rights and obligations under this Deed; and
 - (ii) their intentions in relation to that declaration or order, including, without limitation, any intention to Appeal that declaration; and
- (b) consult regularly with the other in relation to any Appeal and must respond within a reasonable period to each other's questions, queries and enquiries and generally keep each other informed regarding the progress of any such Appeal.

20.3 Legal advice

The Parties will not be required to meet or consult pursuant to clause 20.2 in circumstances where any of the Parties receives legal advice that it should not so meet or consult with the other Party in connection with any such declaration or Appeal.

20.4 Confidential

The Parties agree that any discussions held between the Parties under this clause 20 are confidential and that a common interest between them exists for the purposes of legal professional privilege in connection with those discussions.

20.5 Development may continue

Notwithstanding clause 20.1, the Owner may elect at its Cost and risk to proceed with the Development, in which circumstances, clause 20.1 will not apply and the Owner must continue to comply with all obligations under this Deed.

20.6 Termination

If this Deed is terminated as the result of any Appeal the parties will meet in accordance with clause 20.2 to discuss any matters that may need to be addressed as a result of the commencement of the Contribution Works.

20.7 Invalid Approval

If any Approval is declared invalid, the parties will meet in accordance with clause 20.2 of this Deed to discuss their respective rights and obligations under this Deed as a consequence of that determination.

20.8 Indemnity

If the Owner elects to proceed with the Development notwithstanding the commencement of any Legal Challenge, then the Owner is liable for and indemnifies Council against all liability, loss, Costs and expenses (including Legal Costs) arising from or incurred in connection with the Owner proceeding with the Development despite the Legal Challenge.

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20.9 Public safety

The parties agree that if this clause 20 applies and there is a suspension of the parties' obligations under this Deed, any Contribution Works that have been commenced, but not completed, will be left in a state that is safe to the public before those Contribution Works cease notwithstanding the commencement of any Suspension Period.

20.10 No merger

This clause 20 will not merge on completion or termination of this Deed.



Schedule 1 – Requirements set out in section 93F of the EP&A Act

The Parties acknowledge and agree that the table set out below summarises how the Planning Agreement complies with the requirements set out in section 93F of the EP&A Act.

Requirement under the EP&A Act			This Planning Agreement	
appli	ning instrument and/or development cation - (Section 93F(1))			
(a)	sought a change to an environmental planning instrument.	(a)	No.	
(b)	made, or proposes to make, a Development Application.	(b)	Yes.	
(c)	entered into an agreement with, or is otherwise associated with, a person, to whom paragraph (a) or (b) applies.	(c)	No.	
Description of land to which this Deed applies - (Section 93F(3)(a))		The Land described in certificate of title folio identifier 4 / 1046092 and known as 101 Waterloo Road, Macquarie Park, NSW.		
plann which	ription of change to the environmental ling instrument or the development to a this Deed applies - (Section 93F(3)(b))			
Descr	ibe:			
(a)	the proposed change to the environmental planning instrument to which this Deed applies; and	(a)	This does not apply.	
(b)	the development to which this Deed applies.	(b)	The description of the Development is set out in Schedule 2.	
contri	cope, timing and manner of delivery of ibution required by this planning ment - (Section 93F(3)(c))	and m	are provisions relating to scope, delivery nanner of delivery of contributions required to Deed in (without limitation) clause 3 and dule 3 of this Deed.	
	cability of Section 94 of the EP&A Act - on 93F(3)(d))		pplication of section 94 of the EP&A Act is excluded in respect of the Development.	



This Planning Agreement
The application of section 94A of the EP&A Act is excluded in respect of the Development.
The application of section 94EF of the EP&A Act is not excluded in respect of the Development.
Yes in the manner and to the extent set out in Schedule 3.
The mechanism for despite resolution is contained in clause 13 and Schedule 7 of this Deed.
There are provisions for enforcement by suitable means by or through (without limitation) clauses 5, 6, 7, 8, 9, 10 and 11 and Schedules 4, 5, 6, 8, 10 and 11 of this Deed.
Yes.
This is addressed in clause 1.8 of Schedule 13.

Schedule 2 - Description of the Land and the Development

1 Title

The land comprised in certificate of title folio identifier 4 / 1046092 and known as 101 Waterloo Road, Macquarie Park, New South Wales.

2 Development

Development means:

- (a) Site preparation works including demolition, remediation and rehabilitation and bulk earth works on the Land, and
- (b) Subdivision of the Land, and
- (c) carrying out the Contribution Works in Schedule 3, and
- (d) Subdivision of the Land, and
- (e) construction of a Pedestrian Link,

all in accordance with the Development Consent LDA2016/567 for Demolition of existing structures and construction of a mixed use development comprising 1,674sqm retail floor space and 680 residential apartments.

Schedule 3 - Contributions Schedule

Contributions Tables

Part 1 – Contribution Land

Column 1 – Item	Column 2 - Public Purpose	Column 3 – Manner and Extent	Column 4 – Contribution Value	Column 5 - Date Contribution Land is to be dedicated or transferred
1 Apartmen ts	Key worker housing	The Owner must cause freehold title (under a strata scheme) to the Apartments being dedicated or transferred to the Council at no cost in accordance with clause 5. The Apartments must be designed and constructed in accordance with Schedule 4 and generally in the location shown in the Contribution Works Concept Plans.	\$9,209,000	No later than 10 Business Days after an Occupation Certificate has been issued for the Building of which the Apartments form part.
2 Road Land	Public road	The Owner must dedicate the Road Land to Council (at no cost) in accordance with clause 5.	\$5,785,000	No later than the date of the first Occupation Certificate issued pursuant to the Development Consent.

Part 2 – Contribution Works

Column 1 – Item	Column 2 – Public Purpose	Column 3 – Manner and Extent	Column 4 – Contribution Value	Column 5 - Date Contribution Works are to be reach Practical Complete
1 Apartment Works	Key worker housing	The Owner to design, construction and fit out of the Apartments in accordance with clause 5 and generally in the location shown in the Contribution Works Concept Plans.	Included in the Contribution Value stated in table 1 above for the Apartments.	Prior to the dedication of the Apartments to Council in accordance with this Deed.
2 Road Land Works	Public road	The Owner must design and construct the Road Land Works in accordance with Schedule 4 and generally in the location shown in the Contribution Works Concept Plans.	Included in the Contribution Value stated in table 1 above for the New Road Land.	No later than the date of the first Occupation Certificate issued pursuant to the Development Consent.
3 Pedestrian Link Works	Public access	The Owner must design and construct the Pedestrian Link Works in accordance with Schedule 4 and generally in the location shown in the Contribution Works Concept Plans.	\$1,450,000	No later than the date of the first Occupation Certificate issued pursuant to the Development Consent.
4 Public Domain Works	Commun ity and open space	The Owner must design and construct the Public Domain Works in accordance with Schedule 4 and generally in the location shown in	\$500,000	No later than the date of the first Occupation Certificate issued pursuant to the Development Consent.



Column 4 – Contribution Value	Column 5 - Date Contribution Works are to be reach Practical Complete
(Contribution

the Contribution Works Concept Plans.

Part 3 – Public Access Easement

Column 1 – Item	Column 2 - Public Purpose	Column 3 – Manner and Extent	Column 4 – Contribution Value	Column 5 - Date Contribution Land is to be dedicated
3 Public Access Easement	Improved public access	The Owner must grant the Public Access Easement and procure its registration on the Register at no cost to the Council. The Public Access Easement in accordance with clause 5.	No Contribution Value	No later than 10 Business Days after the date of the first Occupation Certificate for the Development.

Part 3 - Monetary Contribution

1 Calculation

The Monetary Contribution is the amount calculated in accordance with the following formula (subject to adjustment under clause 2 of this part 3 of Schedule 3):

MC = DC - \$7,735,000

where:

MC is the Monetary Contribution as at the date of this Deed

DC is the development contribution payable under section 94 of the EP&A Act in respect of the Development that would otherwise be stated or referred to in the Development Consent that authorises the Development if it were not for this Deed.

Thus:

\$1,814,844 (MC) = \$9,549,844 (DC) - \$7,735,000

2 Adjustment

The Parties acknowledge and agree that the Monetary Contribution is adjusted in accordance with the following formula (so that it is indexed because it is payable after the date of this Deed):

			CPI as at the payment date
Adjusted MC =	МС	X	
			CPI as at the date of this Deed

where:

Adjusted MC is the adjusted amount of the Monetary Contribution payable as at the payment date.

MC is the amount of the Monetary Contribution calculated under clause 1 of this part 3 of Schedule 3.

CPI has the meaning given to that term in clause 1.1.

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3 Timing

The Monetary Contribution must be paid to the Council prior to the issue of the first Construction Certificate for any stage of the Development, as the case maybe.



Schedule 4 - Contribution Works Procedures

1 Authority requirements

1.1 Construe

These Construction Terms must be read and construed subject to:

- (a) any requirements or conditions of any Development Consent;
- (b) the requirements of and conditions imposed by all relevant Authorities and all Laws relating to the Development and the construction of the Development.

1.2 Responsibility for Approvals

The Owner must (at its Cost) obtain all Approvals necessary to satisfy its obligations under this Deed and necessary to carry out the Contribution Works.

1.3 Compliance with Approvals

The Owner must ensure that the Contribution Works carried out under this Deed are undertaken:

- (a) in accordance with the relevant Development Consent for the Contribution Works and all Approvals and the requirements of all Laws, including without limitation, work health and safety legislation; and
- (b) in a good and workmanlike manner and so that they are diligently progressed until completion;

and it is acknowledged that to the extent that there is any inconsistency between this Deed and any Approval the terms of the Approval shall prevail.

2 Costs

All Costs of the Contribution Works must be borne by the Owner.

3 Project management and contractor engagement

3.1 Management

The Owner will be responsible for managing the Contribution Works.

3.2 Contractor engagement

The Owner must ensure that any contractor it engages to carry out the Contribution Works agrees to:

- (a) carry out the Owner's obligations in these Construction Terms as part of any Construction Contract; and
- (b) request a Council representative to be present at each on-site meeting attended by the Superintendent and to ensure the Council representative is present at the meeting.

4 Design development and approval

4.1 Concept design

- (a) The Council and the Owner have worked in consultation with each other to prepare and agree that the Contribution Works Concept Plans.
- (b) The Council and the Owner agree that the Contribution Works Concept Plans will be the basis for the Detailed Design.

4.2 Detailed Design

- (a) The Owner must provide a copy of the draft Detailed Design to the Council for it's approval prior the issue of Construction Certificate 4.
- (b) No later than 20 Business Days of receiving the Detailed Design, the Council must give the Owner a notice:
 - (i) setting out suggested amendments to the Detailed Design; or
 - (ii) advising that the Detailed Design is acceptable.
- (c) The Council and the Owner must work in consultation with each other to prepare and agree the Detailed Design and must both act reasonably and with due expedition in their consultations with each other.
- (d) If the Detailed Design is not completed and agreed within 20 Business Days of the Council providing its suggested amendments in accordance with clause 4.2(b) of this Schedule 4, to avoid possible delays to the issue of a Construction Certificate, the Council will, in its sole discretion, be entitled to decide on any outstanding or undecided matter or item relating to areas that are to be accessible to the public, provided that any decision made by Council under this clause:
 - (i) is consistent with the obligation to provide the Contributions under this Deed;
 - (ii) is consistent with the Development Consent;
 - (iii) does not materially and adversely affect the Development; and
 - (iv) is reasonable.

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(e) Any acceptance by the Council of the Detailed Design under this clause 4.2 of this Schedule 4 is not to be taken as approval of or to any Construction Certificate for the Contribution Works or any part of them.

4.3 Good faith

The Parties must act promptly and in good faith to consult in relation to the Detailed Design

5 Conduct of the Contribution Works

5.1 Communication

The Owner must:

- (a) keep the Council reasonably informed of progress of the Contribution Works; and
- (b) provide to the Council such information about the Contribution Works as the Council reasonably requests.

5.2 Standard of Contribution Works

- (a) Unless otherwise provided, the Owner must, and must cause the Builder to, use suitable new materials and proper and tradesman like workmanship when carrying out the Contribution Works.
- (b) The qualitative standard of the design and finishes for the Construction Works must be no less than those described in the following documents:
 - (i) any relevant Standard Requirements;
 - (ii) any relevant design standards or guidelines and any other requirements or policies applied by the Council from time to time in assessing the adequacy of any works or improvements proposed for the public domain or to be accessible to the public in accordance with this Deed.
 - (iii) the specification and finishes contained in the Contribution Works Concept Plans.
- (c) The Owner will obtain any relevant standards (including design standards), specifications, or guidelines and any other requirements or policies referred to in clause 5.2(b)(ii) of this Schedule 4 from the Council if the Council fails to deliver them to the Owner.

5.3 Damage

- (a) The Owner is to ensure to the fullest extent reasonably practicable that, in performing its obligations under this Deed:
 - (i) all necessary measures are taken to protect people and property;
 - (ii) unnecessary interference with the passage of people and vehicles is avoided; and

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- (iii) nuisances and unreasonable noise and disturbances are prevented.
- (b) . Without limiting clause 5.3(a) of this Schedule 4, the Owner is not to obstruct, interfere with, impair or damage any public road, public footpath, public cycleway or other public thoroughfare, or any pipe, conduit, drain, watercourse or other public utility or service on any land except as authorised in writing by the Council or any relevant Authority.

6 Inspection

6.1 Inspection schedule

- (a) On completion of the Detailed Design, the Council will provide a schedule of inspections to be undertaken by Council which has been prepared as a result of consultation with the Owner (Inspection Schedule) to occur at specified stages of the construction of the Contribution Works (Inspection Stage).
- (b) If the Council does not provide the Inspection Schedule, the Owner must request the Inspection Schedule from the Council prior to the Contribution Works commencing.

6.2 Inspection process

- (a) No less than 5 Business Days prior to reaching an Inspection Stage as set out in the Inspection Schedule, the Owner must notify the Council of the proposed inspection date (Inspection Date).
- (b) On the Inspection Date, or other agreed date, the Owner must ensure that any employees, contractors, agents or representatives of the Council have access to and may enter the Land to inspect the Contribution Works.
- (c) In addition to carrying out inspections in accordance with the Inspection Schedule, the Council may enter the Land or any part of the Land on which the Contribution Works are located to inspect the progress of the Contribution Works, subject to:
 - the terms of the Construction Contract (save for any clause of the Construction Contract which prevents the Council from accessing the Land);
 - (ii) giving reasonable notice to the Owner;
 - (iii) complying with all reasonable directions of the Owner; and
 - (iv) being accompanied by the Owner or a nominee, or as otherwise agreed.
- (d) The Council may, acting reasonably, within 5 Business Days of carrying out an inspection (either under clause 6.2(b) or(c) of this Schedule 4), notify the Owner of any defect or non-compliance in the Contribution Works and direct the Owner to carry out work to rectify that defect or non-compliance within a reasonable period of time. Such work may include, but is not limited to:
 - (i) removal of defective or non-complying material;

- (ii) demolishing defective or non-complying work;
- (iii) reconstructing, replacing or correcting any defective or non-complying work; and
- (iv) not delivering any defective or non-complying material to the site of the Contribution Works.
- (e) If the Owner is issued a direction to carry out further work under clause 6.2(d) of this Schedule 4, the Owner must, at its cost, rectify the defect or non-compliance specified in the Notice within the time period specified in the notice, provided that it is reasonable having regard to the nature of the works.
- (f) If the Owner fails to comply with a direction to carry out work given under clause 6.2(d) of this Schedule 4, the Council will be entitled to refuse to accept that the Contribution Works (or the relevant part of the Contribution Works) meet the Council's standards and specifications and may refuse to issue a Certificate of Practical Completion, until the required Contribution Works have been completed to the Council's satisfaction, acting reasonably.
- (g) For the avoidance of doubt, any acceptance by the Council that the Owner has rectified a defect or non-compliance identified in a notice issued under clause 6.2(d) of this Schedule 4 does not constitute:
 - (i) acceptance by the Council that the Contribution Works comply with all Approvals and Laws; or
 - (ii) an Approval by the Council in respect of the Contribution Works; or
 - (iii) an agreement or acknowledgment by the Council that the Contribution Works or the relevant part of the Contribution Works are complete and may be delivered to the Council in accordance with this Deed.

7 Completion

7.1 Practical Completion

- (a) When the Owner considers that the Contribution Works, or any part of them, are complete, the Owner must send a notice to the Council accompanied by complete works as executed plans, any relevant certificates or consents of any public utility authority and a request for written certification from the Council that the Contribution Works or relevant part of them are complete.
- (b) Within 20 Business Days of receipt of the notice under clause 7.1(a) of this Schedule 4, the Council will carry out an inspection of the Contribution Works or relevant part of them and will, acting reasonably, within a further 10 Business Days or other period of time as agreed between the Parties, either:
 - (i) provide written certification to the Owner that the Contribution Works or relevant part of them have been completed; or
 - (ii) notify the Owner of any additional information required or matters which must be addressed by the Owner prior to the certification being issued.

- (c) If the Owner is required to provide additional information or address any matters under clause 7.1(b)(ii) of this Schedule 4, the Owner will provide that information to the Council or address those matters within 10 Business Days of receiving the notice or within a reasonable period of time and make a further request under clause 7.1(a) of this Schedule 4 for written certification that the Works have been completed.
- (d) Practical completion will be achieved in relation to the Contribution Works or any relevant part of them when a Certificate of Practical Completion has been issued for those works by Council.

7.2 Delivery of documents

The Owner must as soon as practicable, and no later than 20 Business Days after the date on which the Certificate of Practical Completion is issued in respect of the Contribution Works or any relevant part of them, provide the Council with a tour of the land.

7.3 Assignment of warranties

- (a) The Owner must assign (as beneficial owner) or cause to be assigned to the Council the benefit of any warranties and guarantees obtained by the Owner and the Builder (and capable of assignment) with respect to any material or goods incorporated in or forming part of the Contribution Works.
- (b) To the extent that any such warranties or guarantees cannot be assigned, the Owner must at the request of the Council do anything reasonably required by the Council to enforce such warranties or guarantees for the benefit of the Council.

8 Defects liability

8.1 Obligation to rectify

- (a) During the Defects Liability Period, the Council (acting reasonably) may give to the Owner a notice (**Rectification Notice**) in writing that identifies a defect in the Contribution Works and specifies:
 - (i) action required to be undertaken by the Owner to rectify that defect (Rectification Works); and
 - (ii) the date on which the defect must be rectified (Rectification Date).
- (b) The Owner must comply with the Rectification Notice by:
 - (i) procuring the performance of the Rectification Works by the Rectification Date, or such other date as agreed between the Parties;
 - (ii) keeping the Council reasonably informed of the action to be taken to rectify the defect; and
 - (iii) carrying out the Rectification Works.

The Council must give the Owner and its contractors any access required to carry (c) out the Rectification Works.

8.2 Rectification complete

- When the Owner considers that the Rectification Works are complete, either the (a) Owner must notify the Council and provide documentation, plans or invoices which establish that the Rectification Works were carried out.
- (b) The Council may inspect the Rectification Works within 15 Business Days of receiving a notice from the Owner under clause 8.2(a) of this Schedule 4 and, acting reasonably:
 - issue a further Rectification Notice if it is not reasonably satisfied that the (i) Rectification Works are complete; or
 - (ii) notify the Owner in writing that it is satisfied the Rectification Works are complete.

8.3 Rectifications costs

- The Owner must meet all costs of and incidental to rectification of defects under (a) this clause 8 of this Schedule 4.
- If the Owner fails to comply with a Rectification Notice, then the Council may do (b) such things or take such action as is necessary to carry out the Rectification Works, including accessing and occupying any part of the Land without further notice to the Owner, and may:
 - call upon any Security provided to the Council under clause 8.4 of this (i) Schedule 4 to meet its costs of carrying out Rectification Works; and
 - (ii) recover as a debt due to the Council by the Owner in a court of competent jurisdiction, any difference between the amount of the security deposit and the costs incurred by the Council in carrying out Rectification Works.

8.4 Security for defects liability

- (a) The Owner must deliver to Council each Defects Security:
 - (i) on the Commencement Date for that Defects Security; and
 - in the relevant Security Amount. (ii)
- The Owner advises and the Council acknowledges its awareness that the (b) Securities may be supplied by the Builder and form a part of the security held by the Owner from the Builder under the terms of the Construction Contract, provided that:
 - (i) any Bond or Bank Guarantee provided by the Builder benefits the Council and satisfies the requirements of this Deed; and
 - (ii) the Owner procures an agreement from the Builder that the Council will be entitled to call on any Security provided by the Builder, in accordance with the terms of this Deed and the terms of any Construction Contract.

- (c) Within 10 Business Days after the Defects Liability Period for a particular item of Contribution Works has expired Council must (if it has not called on it) return the Security referred to in clause 8.4(a) of this Schedule 4 for that item of Contribution Works (or any remaining balance of it) to the Owner.
- (d) Notwithstanding clause 8.4(c) of this Schedule 4, if during the Defects Liability Period for a particular item of Contribution Works, the Council issues a Rectification Notice and the Rectification Notice is not complied with, then the Council need not deliver the balance of any Defects Security provided to it in respect of that item of Contribution Works until that defect has been rectified.
- (e) The Council must deliver the balance of any Defects Security to the Owner in accordance with Schedule 10.

9 Risk and insurance

9.1 Risk

The Owner undertakes the Contribution Works entirely at its own risk.

9.2 Indemnities

The Owner indemnifies the Council, its employees, officers, agents and contractors from and against all Claims in connection with the carrying out by the Owner of the Contribution Works except to the extent such Claim arises either directly or indirectly as a result of the Council or its employees, officers, agents, contractors or workmen's negligence, default, act or omission.

9.3 Insurance

- (a) Prior to the commencement of the Contribution Works or any part of them, the Owner must ensure the Builder effects and the Owner must produce evidence to the Council of the following insurances issued by an insurer approved by the Council (acting reasonably) in a form approved by the Council (acting reasonably):
 - (i) construction works insurance for the value of the Contribution Works:
 - (ii) public risk insurance for at least \$20 million:
 - (iii) workers compensation insurance as required by Law.
- (b) The Owner must provide evidence of currency of insurance required by clause 9.3(a) of this Schedule 4 upon request by the Council, acting reasonably, throughout the term of this Deed.

10 Intellectual Property Rights

The Council acknowledges that the Owner or its contractors hold all rights to copyright and any intellectual property which may exist in the Contribution Works. To the extent the Owner have or receive intellectual property rights for the Contribution Works, the Owner shall assign those intellectual property rights to Council or permit use thereof.

11 Contamination risk

11.1 Responsibility

The Owner acknowledges and agrees:

- (a) that it is responsible for the management and remediation of any contamination present upon or under the Land on which the Contribution Works are to be carried out;
- (b) it will attend to any necessary remediation at its own Cost; and
- (c) to the fullest extent permitted by Law indemnify and release the Council from any Claim which might arise from any contamination with respect to the Land on which the Contribution Works are to be carried out.

11.2 Certification

Prior to the dedication or transfer to Council of any part of the Land to Council, the Owner must provide to Council's reasonable satisfaction, certification by a qualified person, that the subject land is not contaminated and is suitable for the proposed use.

12 Pedestrian Link cash out

12.1 Common intention

- (a) The Parties agree that it is their common intention for the Council to have an entitlement to call for payment of an amount equal to the Security Amount for the Pedestrian Link Works instead of performance of the Pedestrian Link Connection Works.
- (b) The provisions of this clause 12 of this Schedule 4 govern the entitlement described in paragraph (a).
- (c) The Council's entitlement described in paragraph (a) does not derogate from or displace any other rights or entitlements available to the Council at law.

12.2 Council's may demand

- (a) At any time after the Pedestrian Link Connection Works Completion Date, the Council may (but is not obliged to) demand payment of an amount equal to the Security Amount for the Pedestrian Link Works if PLCW Practical Completion for the Pedestrian Link Connection Works has not occurred on or before the Pedestrian Link Connection Works Completion Date.
- (b) If the Council decides to make a demand under paragraph (a), the Council must give the Owner a notice requiring the Owner to pay the Council an amount equal to the Security Amount for the Pedestrian Link Works.
- (c) The Owner must pay to the Council the amount stated in the notice given under this clause no later than 10 Business Days after the date on which the notice is given to the Owner.

12.3 Security claim

- (a) The Council may claim from the Pedestrian Link Security the amount stated in the notice given under clause 12.2 of this Schedule 4 if the Owner has not paid the amount stated in the notice by the due date for payment.
- (b) Despite anything else in this Deed, the Owner agrees that the Council is not obliged to give a notice under default provisions of the Deed (being clause 9 and Schedule 6) or security provisions of the Deed (being clause 10 and Schedule 10).
- (c) If the amount appropriated from the Pedestrians Link Security is less than the amount required to be paid stated in the notice given under clause 12.2 of this Schedule, the Owner must pay any shortfall to the Council on demand.

12.4 Limitation of Liability

Despite any other provision of this Agreement the Owner's liability in connection with:

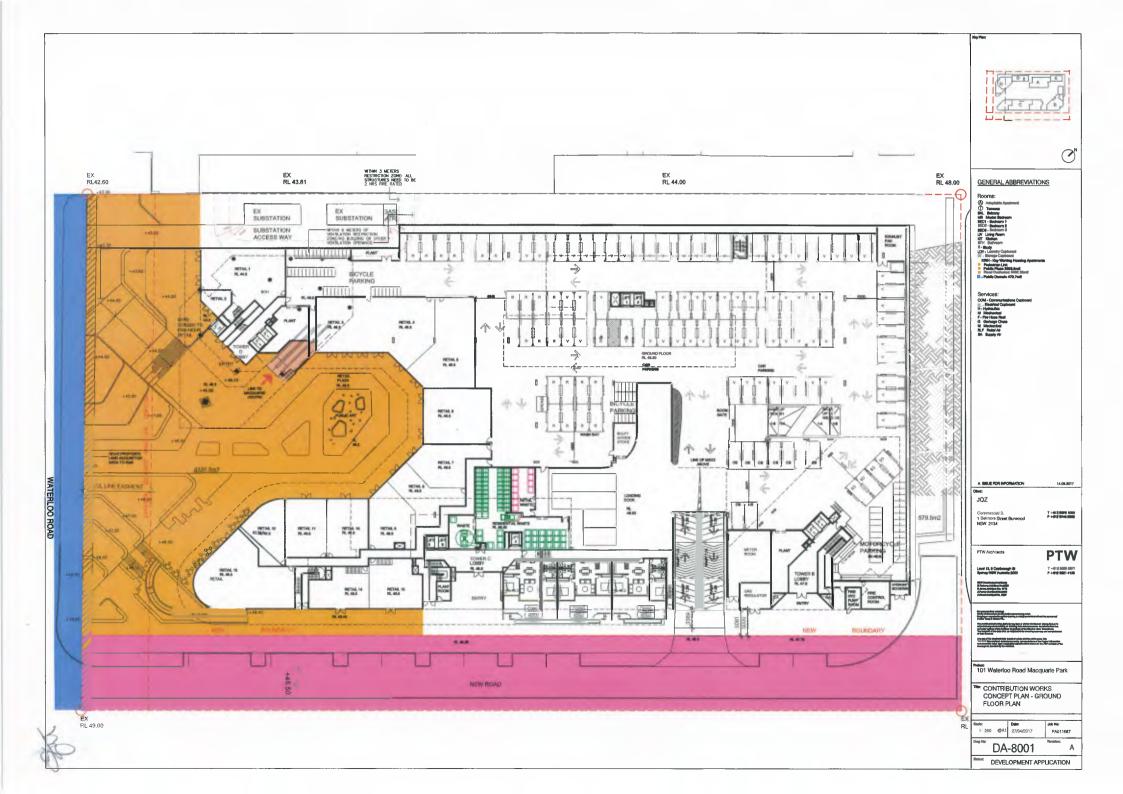
- (a) this clause 12;
- (b) the failure of the Owner to procure PLCW Practical Completion; or
- (c) any other obligation of the Owner in connection with the Pedestrian Link Connection Works or the Pedestrian Link Works,

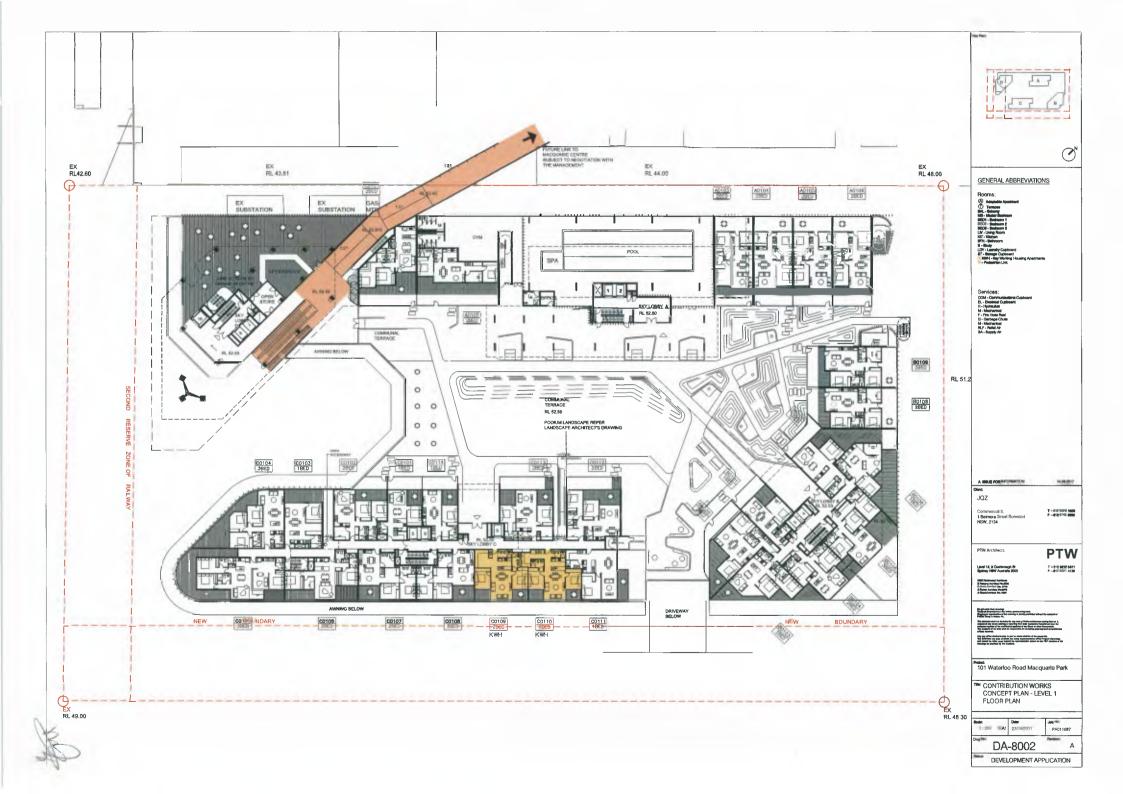
is limited in aggregate to the value of the Pedestrian Link Security.

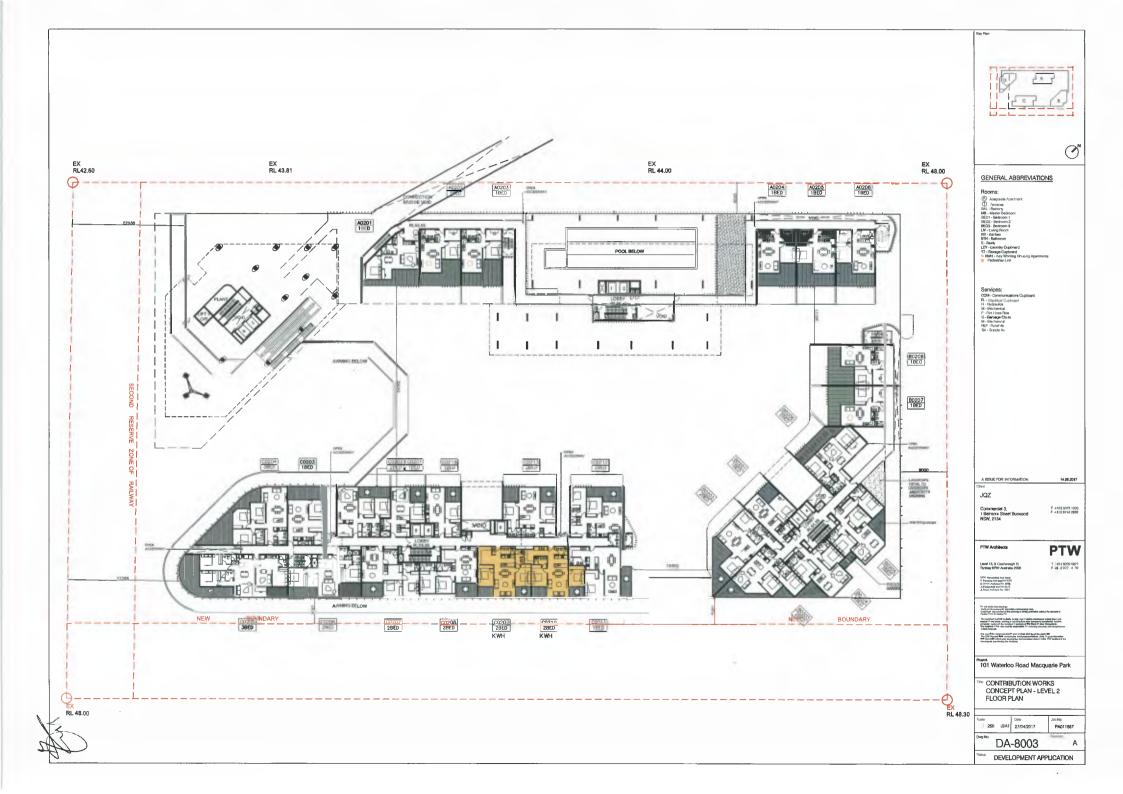


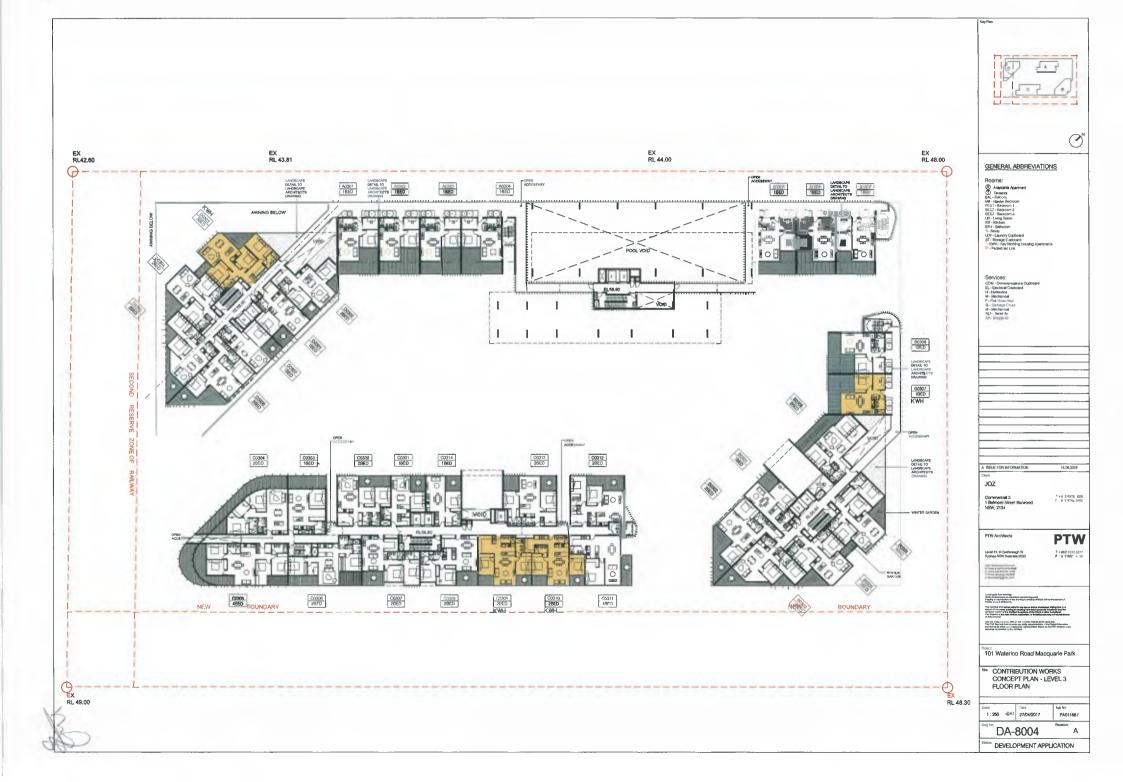
Schedule 5 - Contribution Works Concept Plans







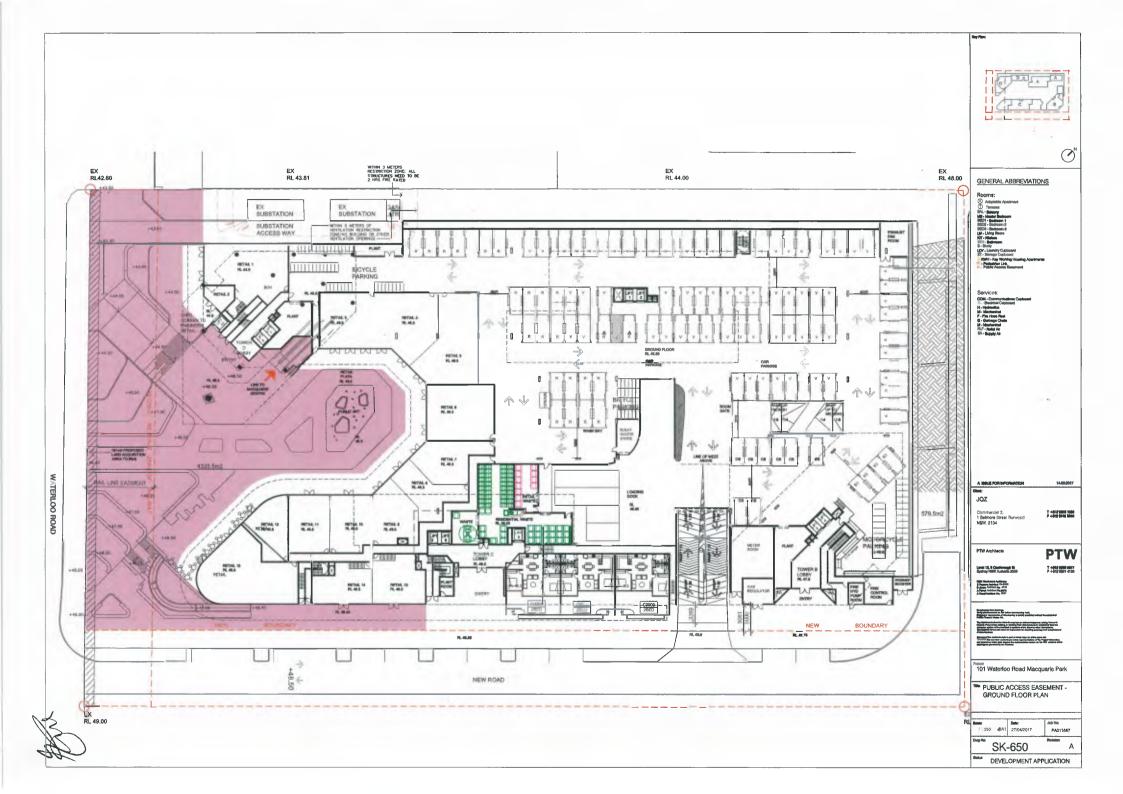


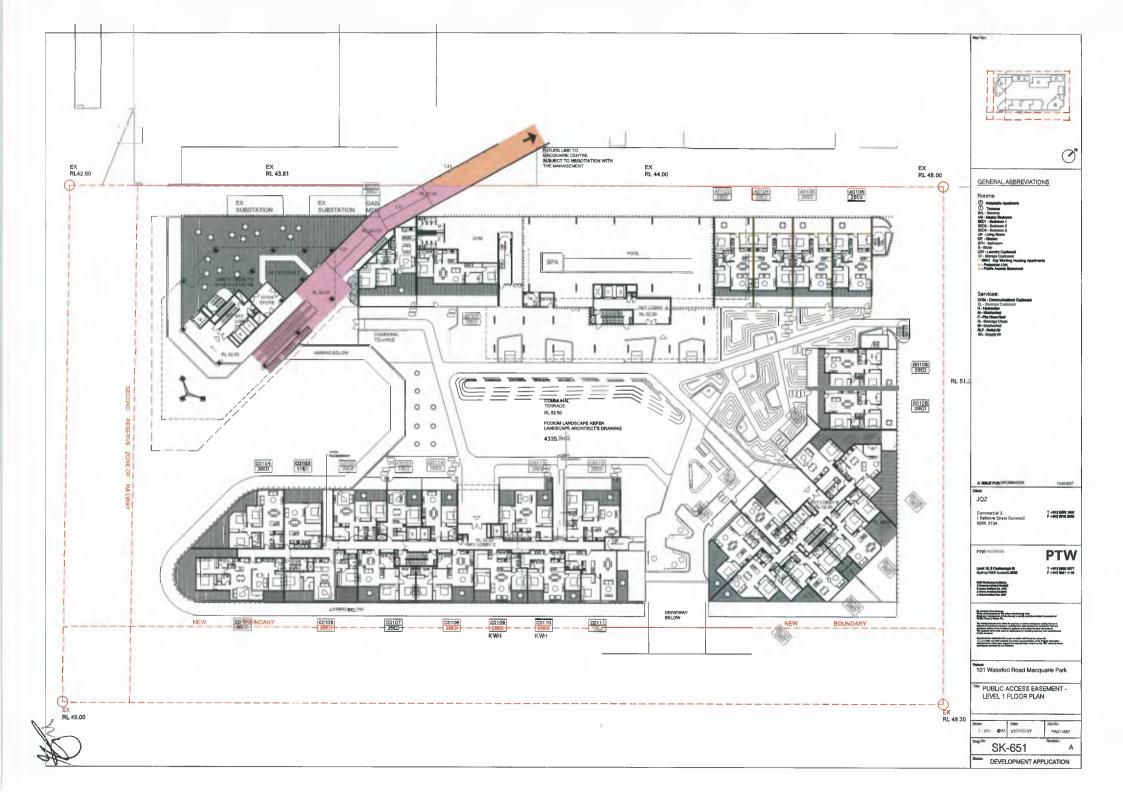












Schedule 6 - Notification and rectification of breach

1 Notice of breach

1.1 Response to Notice

- (a) Promptly upon receipt of a notice under clause 9, the defaulting party must either:
 - (i) rectify the breach identified in that notice within the time period specified in that notice; or
 - (ii) notify the Council in writing that it does not agree that the breach identified in that notice has occurred, and refer the matter for dispute resolution in accordance with clause 13 and Schedule 7.
- (b) In the absence of a manifest error on the face of the notice, nothing in clause 1.1(a)(ii) of this Schedule 6 will constrain or limit the Council's rights of recourse under this Deed.

1.2 Rights of the Council after Giving Notice

- (a) If:
 - (i) the defaulting party does not take either of the actions outlined in clause 1.1(a) of this Schedule 6; or
 - (ii) any dispute notified by the defaulting party is resolved in favour of the Council,

then the Council may take any or all of the actions available to it under this Deed including:

- (i) taking any action under clause 2.1 of this Schedule 6;
- (ii) calling on the Securities in accordance with Schedule 10;
- (iii) issuing a notice to the defaulting party which:
 - (A) identifies the nature of the breach; and
 - (B) specifies that the breach must be rectified by the Owner within a reasonable period of time which must not be less than 20 Business Days (except in the case of an emergency or where there is an issue of public safety where less time may be specified) of the Council's notice.

and the provisions of clauses 1.1 and 1.2 of this Schedule 6 will apply in respect of that notice (with the necessary changes having been made) and if the defaulting party does not take either of the actions outlined in clause 1.1(a) of this Schedule 6 then the Council may have recourse against the Owner in relation to the breach.



(b) The rights of the Council under this Deed, and any action taken by it as referred to in this clause 1.2 of this Schedule 6 or otherwise, are without derogation from the other rights and remedies available to the Council under this Deed, at law and in equity in relation to any default of the defaulting party.

2 Council may rectify breach

2.1 Council may perform obligations

- (a) This clause 2 of this Schedule 6 applies only if the Council has first complied with clause 1 of this Schedule 6.
- (b) Before exercising its rights under the remainder of this clause 2.1 of this Schedule 6, the Council will give not less than 20 Business Days' (except in the case of an emergency or where there is an issue of public safety where less time may be specified) written notice to the defaulting party of its intention to exercise those rights.
- (c) The Council may (but is not obliged to):
 - (i) perform the defaulting party's obligations where the defaulting party fails to:
 - (A) rectify the breach identified in the notice referred to in clause 9 within the time period specified in that notice; or
 - (B) notify the Council in writing that it does not agree that the breach identified in the notice referred to in clause 9 has occurred and refer the matter for dispute resolution in accordance with clause 13 and Schedule 7:
 - (ii) rectify any breach of this Deed;
 - (iii) carry out other works that are necessary to be carried out; and
 - (iv) otherwise do anything which the defaulting party should have done under this Deed.
- (d) Without limiting clause 2.1 of this Schedule 6 the defaulting party agrees that the Council, its employees, agents and contractors, may enter onto the Land and do whatever is necessary to remedy the breach, in the absolute discretion of the Council, subject to compliance with the reasonable directions of the defaulting party relating to work, health and safety and compliance with all Laws.
- (e) The defaulting party indemnifies and will keep the Council indemnified from and against all claims, actions, demands, losses, damages, Costs and Legal Costs (Claim) incurred by the Council or for which the Council may become liable in the exercise or purported exercise of the rights of the Council under this clause 2.1 of this Schedule 6, except in the event that such Claim is caused by or contributed to by the negligence of the Council or where the Council has exercised its rights in breach of this Deed, and may call on any relevant Security provided to it under Schedule 10 to satisfy any such Claim.

Schedule 7 - Dispute Resolution

1 Dispute Resolution

1.1 Not commence

A Party must not commence any court proceedings relating to a dispute unless it complies with the provisions of this Schedule 7.

1.2 Written notice of dispute

A Party claiming that a dispute has arisen under or in relation to this Deed must give written notice to the other Party specifying the nature of the dispute.

1.3 Attempt to resolve

On receipt of notice under clause 1.2 of this Schedule 7, the parties must endeavour in good faith to resolve the dispute expeditiously using informal dispute resolution techniques such as mediation, expert evaluation or other techniques agreed by them.

1.4 Mediation

If the Parties do not agree within 10 Business Days of receipt of notice under clause 1.3 (or any further period agreed in writing by them) as to:

- (a) the dispute resolution technique and procedures to be adopted;
- (b) the timetable for all steps in those procedures; or
- (c) the selection and compensation of the independent person required for such technique,

Parties must mediate the dispute in accordance with the Mediation Rules of the Law Society of NSW. The Parties must request the president of the Law Society of NSW or the president's nominee to select the mediator and determine the mediator's remuneration.

1.5 Expert evaluation generally

- (a) If the Parties agree under clause 1.3 of this Schedule 7 that expert evaluation is the appropriate dispute resolution technique, expert evaluation must be carried out in accordance with this clause 1.5.
- (b) Where the Parties are not able to agree on an appropriate expert, the expert is to be appointed by the President of the appropriate institute or association.
- (c) If the Parties cannot agree on which institute or association is appropriate in the circumstances (within the same 10 Business Days), either Party may refer the selection of the institute or association to the President of the Bar Association of New South Wales to select the most appropriate institute or association.
- (d) The institutes or associations from which the expert may be appointed are:

- (i) if an architect: the Royal Australian Institute of Architects, New South Wales Chapter;
- (ii) if an engineer: Engineers Australia,
- (iii) if a valuer: the Australian Property Institute Incorporated ARBN 007 505 866, New South Wales Division;
- (iv) if an expert in decontamination: Engineers Australia Environmental College
- (v) if an expert in insurance: the Australian and New Zealand Institute of Insurance and Finance, New South Wales Branch;
- (vi) if a real estate agent: the Real Estate Institute of New South Wales;
- (vii) if a quantity surveyor: the Australian Institute of Quantity Surveyors, New South Wales Chapter;
- (viii) if a barrister: the New South Wales Bar Association;
- (ix) if an accountant: the Institute of Chartered Accountants, New South Wales Division;
- (x) if a solicitor or mediator: the Law Society of New South Wales
- (e) If:
 - (i) more than two types of experts are required to determine the dispute; or
 - (ii) the Parties agree to appoint a lead expert; or
 - (iii) the President of the Bar Association exercising his or her functions in accordance with clause 1.5(c) considers the appointment of a lead expert appropriate

then the Parties must appoint a lead expert.

- (f) The lead expert must be a solicitor who has practised for not less than 15 years and who has not less than 5 years' experience in alternative dispute resolution. The lead expert must be agreed by the Parties and failing agreement will be appointed by the President of the Law Society of New South Wales.
- (g) If a lead expert is appointed the functions of that person are:
 - (i) to determine the type of expert required to determine the dispute;
 - (ii) in the absence of agreement between the Parties as to the identity of the expert, to request the appropriate institute or association referred to in clause 1.5(b) ('Institutes and associations') to appoint an expert;
 - (iii) to determine the questions to be put to the expert and, if there is more than one expert, to co-ordinate and determine the timing of each expert determination;



- (iv) if the dispute requires determination by an expert solicitor, to perform that function;
- (v) if the expert determinations obtained are ambiguous, contradictory or in conflict, to determine the ambiguity, contradiction or conflict;
- (vi) on receipt of the expert determinations to deliver to the Parties a final determination of the dispute;
- (vii) to determine any question of procedure concerning the dispute resolution process.
- (h) The expert is to be engaged on his standard terms of engagement subject to any amendments required to ensure consistency with this clause.
- (i) Both Parties may, within 20 Business Days of the date of appointment of the expert, make written submissions to the expert on the matter the subject of the dispute. If a Party makes a written submission to the expert, it must give a copy of the submission to the other Party at the same time as it gives the submission to the expert. Submissions must include all particulars upon which a Party seeks to rely in support of its position in relation to the dispute. The expert will determine the procedure for determining the dispute.
- (j) When any dispute or difference referred to in this clause has been referred for determination, the Parties will each use their best endeavours to make available to the expert all facts and circumstances which the expert may require to settle or determine the dispute or difference and must ensure that their respective employees, agents and consultants are available to appear at any hearing or enquiry called for by the expert. The Parties record their agreement that the hearing be concluded within 20 Business Days, and the expert's decision given within 20 Business, of the date of appointment of the expert, and shall use their best endeavours to see that these time frames are met.
- (k) The expert's decision is final and binding on the Parties. The cost of the expert's decision is to be borne by the Parties in the shares as the expert determines and in the absence of a determination equally between the Parties.
- (I) The expert will also determine the amount of the costs and expenses of the reference of such dispute to him. In default of such decision, those costs and expenses will be borne by the Parties in equal shares.

1.6 Court proceedings

If the dispute is not resolved within 60 Business Days after notice is given under clause 1.2 of this Schedule 7, then any Party which has complied with the provisions of this Schedule 7, may in writing terminate any dispute resolution process undertaken under this clause and may then commence court proceedings in relation to the dispute.

1.7 Not use information

The Parties acknowledge the purpose of any exchange of information or documents or the making of any offer of settlement under the provisions of this Schedule 7, is to attempt to settle the dispute. No Party may use any information or documents obtained through any dispute resolution process undertaken under the provisions of this Schedule 7 for any purpose other than in an attempt to settle the dispute.

1.8 No prejudice

The provisions of this Schedule 7 do not prejudice the right of a Party to institute court proceedings for urgent injunctive or declaratory relief in relation to any matter arising out of or relating to this Deed.

1.9 Costs

- (a) The Costs of appointing a mediator under this Schedule 7, will be borne equally by the Parties
- (b) Each Party will be responsible for its own Legal Costs with respect to any dispute resolution process.



Schedule 8 – Deed Registration

1 Deed registration

1.1 Consents

The Owner and the Owner warrant that they have obtained all consents to the registration of this Deed on the relevant folio of the Register for the Land as are necessary and in particular the consent of any mortgagee or lessee.

1.2 Mortgage

- (a) The Owner and the Owner must produce to the Council together with this Deed for execution by the Council, a letter from the mortgagee (if any) and lessees of any registered lease on the Land (if any) consenting to the registration of this Deed accompanied by production information as evidence that the mortgagee (if any) has produced the Certificate of Title for the Land at Land and Property Information for the purpose of registration of the Deed and a bank cheque for the relevant registration fees.
- (b) If the Land is unencumbered by a mortgagee the Owner must produce the Certificate of Title for the Land at Land and Property Information and give a copy of the production slip to the Council.

1.3 Council to lodge

Subject to clause 1.2 of this Schedule 8, the Council will lodge this Deed with Land and Property Information for registration on the relevant folio of the Register for the Land as soon as reasonably practicable, but in any event no later than 10 Business Days after receiving the documents referred to in clause 1.2 of this Schedule 8.

1.4 Registration requisitions

The Owner and the Owner must promptly comply with any requisitions that may be raised with regard to registration of the Deed in the relevant folio of the Register for the Land.

1.5 Registration notification

The Council will notify the Owner and the Owner of registration of the Deed and forward a copy of the registered instrument to them.

1.6 Costs

The Owner must pay the Council's reasonable Costs of registering this Deed upon receipt of a notice from the Council as to the amount of those Costs.



Schedule 9 - Release and Discharge Terms

1 Release and discharge terms

1.1 Full release

Once the Council is satisfied that the Owner and the Owner have complied with all of their obligations under this Deed, at the Owner's request (and Cost), the Council must within 10 Business Days of being requested to do so by the Owner:

- (a) provide a full release and discharge of this Deed with respect to the whole of the Land and documentation (in registrable form) required to remove the notation of this Deed from the relevant folio of the Register for the Land; and
- (b) (should the Council not already have done so) sign such documentation as is necessary to remove any caveat lodged by the Council from the relevant folio of the Register for the Land.

1.2 Partial release

Despite clause 1.1 of this Schedule 9, from time to time, the Owner may request and the Council is to provide a release and discharge of this Deed so that it may remove the notation of this Deed from the Register in respect of any part of the Land provided that:

- (a) all obligations under clause 3.1 of this Deed have been met;
- (b) the Owner has provided the Council with a Security in accordance with Schedule 10 for the purpose of completing the outstanding, rectifying any defects in the Contribution Works or carrying out any maintenance of the Contribution Works as required by Schedule 4; monetary Contributions that are required under Schedule 3 of this Deed to be paid for the Development on that part of the Land (if any) have been paid; and
- (c) the Owner is not otherwise in default of any of its obligations under this Deed (as determined by the Council (acting reasonably), at the time of the Owner's request, unless the Council waives the default.

1.3 Outstanding obligations

For the avoidance of doubt, a release under clause 1.2 of this Schedule 9 does not operate as a release from any outstanding obligation under this Deed, and is intended only to allow removal of the notation of this Deed from the Register in respect of the relevant part of the Land.

Schedule 10 - Security

1 Securities

1.1 Owner to provide

- (a) Clauses 1.1 to 1.10 of this Schedule apply in relation to the Contribution Land and Contributions Works.
- (b) The Owner must provide each Contribution Works Security to the Council, in the relevant Security Amount and on or prior to the Commencement Date for that Security.
- (c) The Securities referred to in paragraph 1.1(b) of this clause, secures:
 - (i) in respect of the Road Land Works Security, the performance by the Owner of its obligations under this Deed in respect of the Road Land Works including:
 - (A) causing the Road Land Works to achieve Practical Completion;
 - (B) the Cost of transferring the Contribution Land; and
 - (C) the Cost of transferring the Apartments to Council,
 - (ii) in respect of the Public Domain Works, the performance by the Owner of its obligations under this Deed in respect of the Public Domain Works including causing the Public Domain Works achieve Practical Completion
 - (iii) in respect of the Pedestrian Link Works, the performance by the Owner of its obligations under this Deed in respect of the Pedestrian Link Works including:
 - (A) causing the Pedestrian Link Works to achieve Practical Completion; and
 - (B) payment of the monetary contribution the Council may call for under clause 12 of Schedule 4.

1.2 Reduction of the Contribution Works Securities

- (a) Subject to clause 1.2(b) of this Schedule 10, the Developer may by written notice to the Council, upon Practical Completion of any part of the Contribution Works, request the return of a Contribution Works Security. The Council will act reasonably in the consideration of that request.
- (b) If Practical Completion of the relevant item of the Contribution Works to which the Owner's request relates has been achieved and the Owner is not otherwise in default under this Deed, then the Council must return the relevant Contribution Works Security to the Owner contemporaneously with the Owner giving to the Council the Defects Security for that relevant item of Contribution Works.

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- (c) The Owner acknowledges and agrees that, to secure the Owner's obligations under clause 8 of Schedule 4 (relating to defects rectification), the Owner must deliver to the Council a Defects Security.
- (d) Upon the expiry of the Defects Liability Period for a relevant item of Contribution Works the Council will return the Defects Security relevant to that item of Contribution Works if:
 - (i) the Owner request the return of the relevant Defects Security; and
 - (ii) there are no unrectified defects in the relevant item of Contribution Works;
 - (iii) the Owner is not otherwise in default under this Deed.
- (e) The Council acknowledges and agrees that the Pedestrian Link Works Security can only be applied towards any defects in the Pedestrian Link Works and not any defects in the Pedestrian Link that may arises in the Pedestrian Link Connection Works.

1.3 Adjustment of Security Amounts

(a) On each Adjustment Date each Security Amount is to be adjusted to the Revised Security Amount as determined in accordance with the following formula:

$$RBA = \underline{BA \times A}$$

where:

RBA is the Revised Security Amount applicable from the relevant Adjustment Date;

BA is the Security Amount that is current on the relevant Adjustment Date;

A is the CPI published immediately before the relevant Adjustment Date;

B is the CPI published immediately before the date of this Deed and, in the case of subsequent adjustments, the immediately preceding Adjustment Date.

No increase or other change will be made to a Revised Security Amount where B is greater than A.

- (b) The Council must give the Owner written notice of each Revised Security Amount to apply from the relevant Adjustment Date.
- (c) The Owner must give the Council replacement or further Securities so that the Council holds each Security for an amount equal to the revised Security Amounts no later than 15 Business Days after receipt of a notice given under paragraph 1.3(b) of this clause.

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1.4 Face value of Security

If a Contribution Works Security is required to be provided by the Owner to the Council under this Deed, then the Owner must procure and give to the Council the Security with a face value of an amount equivalent to the Security Amount for that Security.

1.5 Expiry of Security

If, despite the requirements of this Deed, any Security provided by the Owner is expressed as expiring on a certain date, the Owner must provide the Council with a replacement Security 20 Business Days prior to the expiry of any Security.

1.6 Failure to replace expired Security

If the Owner fails to provide the Council with a replacement Security in accordance with clause 1.5 of this Schedule 10, the Council may call on the full amount of such Security after giving 10 Business Days prior written notice to the Owner.

1.7 No limitation of obligations

The provision of the Security does not:

- relieve the Owner from any of its obligations under any other provision of this Deed; or
- (b) other than as expressly set out in this Deed, limit the right of the Council to recover from the Owner in full all money payable to the Council under this Deed, including without limitation, interest on any such amounts or damages or other losses incurred by the Council.

1.8 Cash deposit

- (a) If the Council makes demand under any Security pursuant to clause 1.6 of this Schedule 10, the Council must hold the full amount so paid to the Council as a cash deposit (Cash Deposit) in a separate account opened with any body corporate that is an ADI (authorised deposit-taking institution) for the purposes of the Banking Act, 1959 in the name of the Council and with beneficial ownership vesting at all times in the Council (Cash Deposit Account). The Cash Deposit will operate to secure the same obligations under this Deed that the relevant Security secured.
- (b) As beneficial owner of the Cash Deposit, the Council may, at any time and without notice to the Owner, withdraw money (including accrued interest) from the Cash Deposit Account and retain that money absolutely to satisfy or reimburse the Council for any liability, loss, cost, charge or expense incurred by the Council because of failure by the Owner to comply with those of the Owner's obligations under this Deed that the relevant Security secured.
- (c) All Costs, charges, duties and Taxes payable in connection with the Cash Deposit Account or interest accruing on moneys credited to the Cash Deposit Account may be satisfied by the Council withdrawing money from the Cash Deposit Account and applying the money for that purpose.
- (d) If no moneys are, or may become, payable to the Council under this Deed in connection with the obligations under this Deed secured by the relevant Security

and the Owner has satisfied all of its obligations under this Deed which were secured by the relevant Security, the Council must pay the balance of the Cash Deposit Account, less all Costs, charges, duties and Taxes payable in connection with such payment, to the Owner.

(e) For the avoidance of doubt, the Owner has no right to require the Council to release the Cash Deposit until the Council is reasonably satisfied that no moneys are, or may become, payable to the Council under this Deed in relation to obligations secured by the relevant Security.

1.9 Release of Cash Deposit

The Council must release the Cash Deposit to the Owner if the Owner provides the Council with a replacement Security complying with the requirements of clause 1.5 of this Schedule 10.

1.10 Claims under Securities

- (a) The Owner agrees that the Council may after giving at least 10 business days prior written notice to the Owner make claims (in full or in part) under a Security provided by it, in the event that:
 - (i) the Owner breaches its obligation to carry out and complete any of the part of the Contribution Works to which the Security relates in accordance with this Deed; or
 - (ii) in the case of the Road Land Works Security, the Owner breaches its obligation to transfer the Road Land in accordance with this Deed; or
 - (iii) in the case of the Pedestrian Link Security, the Pedestrian Link Connection Works are not completed in accordance with clause 12 of Schedule 4; or
 - (iv) the Owner breaches its obligation to rectify defects in or maintain any Contribution Works in accordance with Schedule 4:

and provided:

- (v) a notice has been issued by Council requiring the Owner to remedy the breach in accordance with the requirements of Schedule 6; and
- (vi) the breach remains unremedied following the expiry of the rectification period specified in that notice; and
- (vii) the claim relates to the non-performance of obligations secured by that Security.
- (b) The Council may retain and use any money it has obtained by making a claim under this clause in its discretion to compensate the Council for the Owner's breach of those obligations.

Schedule 11 - Assignment and Dealing

1 Assignment and Dealing

1.1 Dealing by the Owner

- (a) Unless the matters specified in clause 1.1(b) of this Schedule 11 are satisfied, the Owner is not to assign or novate to any person their rights or uncompleted obligations under this Deed.
- (b) The Owner must not assign or novate to any person its rights or uncompleted obligations under this Deed unless the prior written consent of Council is obtained. The Council must not unreasonably withhold its consent in circumstances where the following matters have been satisfied:
 - (i) the Owner has, at no cost to the Council, first procured the execution by the person to whom the Owner's rights or uncompleted obligations under this Deed are to be assigned or novated (incoming party), of a deed in favour of the Council in the form similar to Schedule 12, completed in a manner satisfactory to the Council. Such deed includes covenants that the incoming party:
 - (A) will perform the relevant obligations of the Owner under this Deed;
 and
 - (B) is bound by the terms and conditions of this Deed (relevant to the Owner) as if the incoming party had executed the Deed;
 - (ii) the Owner is not in breach of this Deed or the Council has waived a subsisting breach;
 - (iii) the Owner provides to the satisfaction of Council (acting reasonably) a Bond and any other documents required under Schedule 10 to secure the outstanding obligations under this Deed;
 - (iv) the Owner provides to the satisfaction of Council (acting reasonably) copies of insurances or any other documents required under this Deed for the carrying out of any outstanding Contribution Works.

1.2 Dealing with the Land by the Owner

- (a) The Owner must not sell or transfer the whole or any part of the Land or any of their interest in the Land (and must procure that the whole or any part of the Land is not sold or transferred) unless before any such sale, transfer or disposal of any such part of the Land or such part of their interest in the Land to another person (transferee) the Owner obtains the Council's prior written consent. The Council must not unreasonably withhold its consent in circumstances where the requirements specified in clause 1.1(b) of this Schedule 11 are satisfied.
- (b) This clause 1.2 of this Schedule 11 does not apply to the transfer of any part of the Land, in respect of which the Council has provided a release and discharge of this Deed in accordance with Schedule 9.

- (c) The Council acknowledges that before the date of this Deed the Owner may have entered into land sale contract for dwellings proposed as part of the Development. Despite anything else stated in this Deed:
 - (i) the consent of the Council under this Schedule 11 is not required for any such land sale contract entered into before the date of this Deed; and
 - (ii) nothing in this Deed prohibits the Owner undertaking marketing and sale of lots proposed as part of the Development.

1.3 Council's Costs

The Owner or the Owner (as the case may be) must pay to the Council (or reimburse the Council on demand) for all the Costs and Legal Costs incurred by the Council in connection with any assignment or dealing proposed under clauses 1.1 or 1.2 of this Schedule 11.

1.4 Council's assignment of rights

Council may assign its rights under this Deed to any successor in title.

1.5 Council to act promptly

The Council must act promptly in dealing with any application made by the Owner or the Owner (as the case may be) in respect of any proposed assignment or dealing proposed under clauses 1.1 or 1.2 of this Schedule 11.



Schedule 12 - Pro-forma Novation Deed



Novation Deed

101 Waterloo Road, Macquarie Park, New South Wales

Council of the City of Ryde

JQZ Eleven Pty Limited



Novation Deed

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- (b) The Owner indemnifies the Council against all liabilities or loss arising from, and any Costs and Legal Costs incurred in connection with the Council enforcing the Owner's obligation to provide the Contributions in accordance with this Deed or the Council exercising the Council's rights under or by virtue of this Deed or both.
- (c) The indemnity in paragraph 1.14(b) of this Schedule 13 is a continuing obligation, independent of the Owner's other obligations under this Deed and continues after this Deed ends.
- (d) It is not necessary for a Party to incur expense or to make any payment before enforcing a right of indemnity conferred by this paragraph 1.14.
- (e) A Party must pay on demand any amount it must pay under an indemnity in this clause 1.14 of this Schedule 13.

Novation Deed

Date

Parties

Council of the City of Ryde ABN 81 621 292 610 of Level 1, 3 Richardson Place, North Ryde, New South Wales (Council)

JQZ Eleven Pty Limited ACN 168 380 265 of Retail 24 & 25, 1 Nipper Street, Homebush, New South Wales (Original Land Owner)

[# insert name #] of [# insert address #] (Transferee)

Recitals

- A The Council the Original Land Owner are parties to the Original Agreement.
- B The Original Agreement relates to the whole of the Land.

[Drafting note: Use this paragraph if all or part of the obligations are to be assigned (but no land is to be transferred)]

C The [# insert relevant party #] wishes to assign [Drafting note. Insert 'all' or 'part of' as relevant] its rights and obligations under the Original Agreement to the Transferee

[Drafting Note. Use this paragraph if the whole of the Land is to be transferred]

D The Original Land Owner wishes to transfer the whole of the Land to the Transferee

[Drafting Note. Use this paragraph if part of the Land is to be transferred]

- E The Original Land Owner wishes to transfer part of the Land to the Transferee.
- F The parties to this Deed have agreed to the terms and conditions of this Deed govern the novation to which this Deed relates.

This deed provides

1 Definitions and interpretation

1.1 Definitions

Effective Date means [# insert date #].

Land has the meaning given to that term in the Original Agreement.

Original Agreement means the voluntary planning agreement dated [# insert date #] and made between the Council and the Original Land Owner.

[Drafting note. Use this paragraph if all of the obligations are to be assigned or all of the Land is to be transferred]

Required Obligations means all of the obligations imposed on the Original Developer and the original Land Owner under the terms of the Original Agreement.

[Drafting note. Use this definition if part of the obligations are to be assigned (but no land is to be transferred)]

Required Obligations means [# insert details of specific obligations to be assigned #].

1.2 References to certain general terms

In this deed unless the contrary intention appears:

- (a) a reference to this deed or another instrument includes any variation or replacement of them;
- (b) a reference to a statute, ordinance, code or other law includes regulations and other instruments under it and consolidations, amendments, re-enactments or replacements of any of them;
- (c) the singular includes the plural and vice versa;
- (d) the word person includes a firm, body corporate, an unincorporated association or an authority;
- (e) a reference to a person includes a reference to the person's executors, administrators, successors, substitutes (including, without limitation, persons taking by novation) and assigns;
- (f) an agreement, representation or warranty on the part of or in favour of two or more persons binds or is for the benefit of them jointly and severally;
- (g) a reference to anything (including, without limitation, any amount) is a reference to the whole or any part of it and a reference to a group of persons is a reference to anyone or more of them;
- (h) 'include' in any form when introducing a list of items does not limit the meaning of the words to which the list relates to those items or to items of a similar nature; and
- (i) capitalised terms which are used in this deed but are not otherwise defined have the meaning given to them in the Original Agreement.

1.3 Headings

Headings are inserted for convenience and do not affect the interpretation of this deed.

2 Novation

2.1 Original Agreement

Subject to clause 2.4 and with effect from the Effective Date:

(a) the Transferee is substituted for the Original Land Owner or both (as the context requires) as a party to the Original Agreement insofar as the Original Agreement

- relates to the Required Obligations, and agrees to perform the Required Obligations;
- (b) the Transferee will be bound by the Original Agreement, and will be entitled to the benefit of the Original Agreement, as if the Transferee was a party to the Original Agreement instead of the Transferor insofar as the Original Agreement relates to the Required Obligations; and
- the Original Land Owner is released and discharged from all obligations and liabilities, and from all claims (whether for Costs, Legal Costs, damages, fees or otherwise), arising under the Original Agreement insofar as the Original Agreement relates to the Required Obligations.

2.2 Performance by Transferee

The Transferee must perform all of the Required Obligations under the Original Agreement as if named as the Original Land Owner, whether or not the relevant obligations relate to works performed prior to the date of this Deed, including, but not limited to:

- (a) the delivery of all relevant public benefits to Council (including the Monetary Contribution, the Contribution Land and the Contribution Work); and
- (b) the provision of all relevant Guarantees to Council.

2.3 Release of Guarantees [B1] [# Drafting note. to be revised to align with final security position under the Original Agreement #]

The parties expressly acknowledge and agree that:

- (a) Council will release any Guarantee provided to Council by the Original Land Owner under the provisions of the Original Agreement to the Original Land Owner (or as it otherwise directs in writing) promptly and in any event within 14 days of the provision of replacement Guarantee by the Transferee; and
- (b) Nothing in this clause 2.3 will be read or construed as a waiver of any right held by Council relating to or arising from the performance of the Original Agreement by the Original Land Owner before the date of this Deed.

2.4 Liability before Effective Date

Notwithstanding clause 2.1, the Original Land Owner is not released, relieved or discharged from liability under the Original Agreement before the Effective Date, or any breach of any provision of the Original Agreement by the Original Land Owner occurring before the Effective Date (to the extent that it is not remedied by the Effective Date) in so far as the Original Agreement relates to the Required Obligations.

3 Affirmation of the Original Agreement

The Original Agreement will be read and construed subject to this deed, and in all other respects the provisions of the Original Agreement are ratified and confirmed, and, subject to the variation and novation contained in this deed, the Original Agreement will continue in full force and effect.

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4 GST

Where a supply made under this deed gives rise to a liability for GST, the Transferee must pay the GST or pay to the Council or the Transferor an additional amount equal to the GST payable on or for the taxable supply, whichever is appropriate in the circumstances. Terms used in this clause have the meanings in the A New Tax System (Goods and Services Tax) Act 1999.

5 Stamp duty and costs

- (a) The Original Land Owner and the Transferee are jointly and severally liable for the Council's Legal Costs of and incidental to the negotiation, preparation and execution of this deed, and must reimburse the Council for such Legal Costs promptly on demand.
- (b) The Transferee will pay all stamp duty arising directly or indirectly from this Deed.

6 Further acts

- (a) Each party will take all steps, execute all deeds and do everything reasonably required by any other party to give effect to any of the actions contemplated by this deed.
- (b) This deed binds each party which signs it even if other parties do not, or if the execution by other parties is defective, void or voidable.

7 Governing law

This deed is governed by the law in force in the place specified in the New South Wales and the parties submit to the non-exclusive jurisdiction of the courts of that place.

8 Counterparts

This deed may consist of a number of counterparts and the counterparts taken together constitute one and the same instrument.

Executed as a deed.

Novation Deed

Signing page

[insert Appropriate execution clauses for the Council and Developer]



Schedule 13 - General Provisions

1 General Provisions

1.1 Approvals and Consent

Except as otherwise set out in this Deed, and subject to any statutory obligations, a Party will not unreasonably withhold an approval or consent to be given under this Deed but may give its approval or consent subject to any conditions reasonably determined by that Party.

1.2 Costs

- (a) Unless otherwise specified in this Deed, all reasonably and properly incurred Legal Costs relating to this Deed are to be borne by the Owner in the amount specified in Schedule 14 and are payable on demand.
- (b) Without limiting clause 1.2(a) of this Schedule 13, the Owner agrees to pay or reimburse the Council on demand for:
 - (i) reasonably and properly incurred Legal Costs of the Council in connection with:
 - (A) exercising, enforcing or preserving, or attempting to exercise, enforce or preserve, rights under this Deed, including in connection with the Owner default;
 - (B) any waiver, variation, release or discharge of this Deed; and
 - (ii) Taxes and fees (including, without limitation, registration fees and stamp duty) and fines and penalties in respect of fees which may be payable or determined to be payable in connection with this Deed or a payment or receipt or any transaction contemplated by this Deed.

1.3 Effect of terms and conditions in Schedules and Annexures

The Parties agree to comply with the terms and conditions contained in the Schedules and Annexures as if those terms and conditions were expressly set out in full in the operative parts of this Deed.

1.4 Entire agreement

To the extent permitted by law, in relation to its subject matter only, this Deed:

- (a) embodies the entire understanding of the Parties, and constitutes the entire terms agreed by the Parties; and
- (b) supersedes any prior written or other agreement of the Parties.

1.5 Further acts

Each Party must promptly execute all documents and do all things that another Party from time to time reasonably requests to effect, perfect or complete this Deed and all transactions incidental to it.

1.6 Governing Law and jurisdiction

This Deed is governed by the law of New South Wales. The Parties submit to the non-exclusive jurisdiction of its courts and courts of appeal from them. The Parties will not object to the exercise of jurisdiction by those courts on any basis.

1.7 Enforcement

- (a) This Deed may be enforced by any Party in any court of competent jurisdiction.
- (b) For the avoidance of doubt, nothing in this Deed prevents:
 - a Party from bringing proceedings in the Land and Environment Court to enforce any aspect of this Deed or any matter to which this Deed relates;
 - (ii) an Authority or the Council from exercising any function under the EP&A Act or any other Law relating to the enforcement of any aspect of this Deed or any matter to which this Deed relates.

1.8 No fetter

Nothing in this Deed is to be construed as requiring an Authority (including the Council) to do anything that would cause it to be in breach of any of its obligations at Law, and without limitation:

- (a) nothing in this Deed is to be construed as limiting or fettering in any way the exercise of any statutory discretion or duty; and
- (b) nothing in this Deed imposes any obligation on an Authority to:
 - (i) grant any Development Consent; or
 - (ii) exercise any function or power under the EP&A Act in relation to a change, or a proposed change, in an environmental planning instrument.

1.9 Representations and warranties

- (a) Each Party individually represents and warrants that:
 - (i) it has power to enter into this Deed and comply with its obligations under the Deed;
 - (ii) this Deed does not contravene its constituent documents (if any) or any law or obligation by which it is bound or to which any of its assets are subject, or cause a limitation on its powers or the powers of its officers to be exceeded;

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- (iii) it has in full force and effect the authorisations necessary for it to enter into this Deed, to comply with its obligations and exercise its rights under this Deed and to allow this Deed to be enforced;
- (iv) its obligations under this Deed are valid and binding and are enforceable against it in accordance with the terms of the Deed;
- (v) it does not have immunity from the jurisdiction of a court or from legal process; and
- (vi) it benefits by entering into this Deed to which it is a Party.
- (b) Each Party acknowledges that each other Party has entered into this Deed in reliance on the representations and warranties in this clause 1.9 of this Schedule 13.

1.10 Severability

- (a) If a clause or part of a clause of this Deed can be read in a way that makes it illegal, unenforceable or invalid, but can also be read in a way that makes it legal, enforceable and valid, it must be read in the latter way.
- (b) If any clause or part of a clause is illegal, unenforceable or invalid, that clause or part is to be treated as removed from this Deed, but the rest of this Deed is not affected.

1.11 Modification

No modification of this Deed will be of any force or effect unless it is in writing and signed by the Parties as a Deed.

1.12 Waiver

- (a) The fact that a Party fails to do, or delays in doing, something the Party is entitled to do under this Deed, does not amount to a waiver of any obligation of, or a breach of obligation by, another Party.
- (b) A waiver by a Party is only effective if it is in writing.
- (c) A written waiver by a Party is only effective in relation to the particular obligation or breach in respect of which it is given. It is not to be taken as an implied waiver of any other obligation or breach or as an implied waiver of that obligation or breach in relation to any other occasion.

1.13 Confidentiality

The Parties agree that the terms of this Deed are not confidential and this Deed may be treated as a public Deed and exhibited or reported without restriction by any Party.

1.14 Release and indemnity

(a) The Owner agrees that the obligation to provide the Contributions is at the risk of the Owner. The Owner releases the Council from any Claim, liability or loss arising from, and Costs and Legal Costs incurred in connection with, the Owner's obligation to provide the Contributions.

Schedule 14 - Costs

The Owner is to pay Council's Legal Costs associated with the preparation and execution of this Deed.



Schedule 15- Public Access Easement

Part 1 - Terms of the Public Access Easement

Terms of Easement for Public Access 3 Wide and Variable Width Limited in Stratum (D) numbered 9 in the plan

- 1.1 The Council, Authorised Users and the public have the right to:
 - (a) go, pass and repass over the site of the Easement;
 - (i) on foot (and not using rollerblades, skateboards, scooters, bikes or similar items of equipment);
 - (ii) with wheelchairs or other accessible aids; and
 - (iii) without animals (except for guide dogs or hearing dogs for the visually or hearing impaired);
 - (b) remain for the purposes of recreation on those parts of the Easement Site that are intended to be and are capable of being used for the purposes of recreation;
 - (c) access and use the Lift seven (7) days a week between the hours of 7.00am to 10.00pm(or such other hours as may approved by the Council from time to time);
 - (d) use the Lift subject to availability of the Lift and any rules of operation for the Lift reasonably determined by the Grantor.
- 1.2 The Grantor must keep the Easement Site in a clean condition to Council's satisfaction, acting reasonably.
- 1.3 If requested by Council (acting reasonably), the Grantor must carry out any maintenance or repair work to the Easement Site, including all structures, lighting and landscaping within the Easement Site.
- 1.4 The Grantor must maintain and pay for the electricity supply to all lighting within the Easement Site and ensure that such lighting is kept in good working order and is operating in non-daylight hours.
- 1.5 If the Grantor does not comply with clause 1.2 and clause 1.3, the Grantor must:
 - (a) allow Council to enter the Lot Burdened and to remain for any reasonable time for the purposes of carrying out any necessary work on the Easements Site to ensure that the Easement Site is suitable for public access including cleaning, constructing, placing, repairing or maintaining trafficable surfaces, structures, lighting and landscaping within the Easement Site; and
 - (b) reimburse Council for the cost of that work, upon receipt of a request for payment from Council.
- 1.6 In exercising its powers under clause 1.4 of this Easement, Council must:
 - (a) ensure that all work is done properly;

- (b) cause as little inconvenience as is practicable to the Grantor and any occupier of the Lot Burdened;
- (c) cause as little damage as is practicable to the Lot Burdened and any improvements on it;
- (d) restore any damage caused by Council (or its employees, contractors or agents) to the Lot Burdened so that the Lot Burdened is restored as nearly as is practicable to its former condition:
- (e) make good any collateral damage; and
- (f) ensure that Council does not permit or do anything which may result in the Grantor to be in breach of any maintenance agreement with any third parties or any other agreements with any third parties including tenants in the Strata Scheme.
- 1.7 The Grantor must insure in any occurrence based policy against public liability covering the public use of the Easement Site for a sum determined by the Grantor, which must not be less than \$20 million, and must provide evidence of insurances to Council as soon as practicable after receiving a written request to do so.
- 1.8 The Grantor must not create any rules or regulations relating to rights granted to Council under this Easement or which are inconsistent with the obligations of the Grantor in relation to the Easement Site.
- 1.9 The Grantor, acting reasonably (and having regard to the nature of the use of, or activity carried on the Lot Burdened) may remove (in a lawful manner) any person from the Easement Site, if the person:
 - (a) is not adequately clothed;
 - (b) is drunk or under the influence of drugs;
 - (c) loiters or causes excessive noise;
 - (d) behaves in a manner reasonably likely to cause harm, offence, embarrassment or inconvenience to persons on the Lot Burdened;
 - (e) does not comply with any rules made by the Grantor in relation to the use and enjoyment of the Easement Site; and
 - (f) is engaging in criminal behaviour.
- 1.10 The Grantor agrees to indemnify the Council from and against any loss suffered or incurred by the Council arising from or as a consequences of the exercise of rights in this instrument by the Council, Authorised Users or the public, unless the loss is caused by the negligence of the Council, including but not limited to:
 - (a) damage to any property of the Council, Authorised User or member of the public located on the Easement Site or the Lot Burdened; and
 - (b) injury to any person on the Easement Site or the Lot Burdened.

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- 1.11 Subject to clause 1.8, a Strata Management Statement may include provisions in respect of the use, repair and maintenance of the Easement Site.
- 1.12 A Strata Management Statement may regulate the apportionment of costs in relation to the Easement.
- 1.13 To the extent of any inconsistency between the Strata Management Statement and this Instrument, this Instrument will prevail.
- 1.14 In this instrument:

Council means Council of the City of Ryde.

Easement means easements, restrictions on the use of land and positive covenants numbered in the Plan.

Easement Site means in relation to this easement:

- (a) the site of the easement identified in the Plan; and
- (b) all items within the site of the Easement identified in the Plan which are the subject of the Easement.

Grantee means the owner of the Lot Benefited or Council.

Grantor means the owner of the Lot Burdened.

Lift means the plaza lift located to the near the escalator and adjacent to the plaza as shown on the Plan.

Lot Benefited means the whole or any part of the lot having the benefit of an Easement.

Lot Burdened means the whole or any part of the lot having the burden of an Easement.

Plan means a plan to which this Instrument relates.

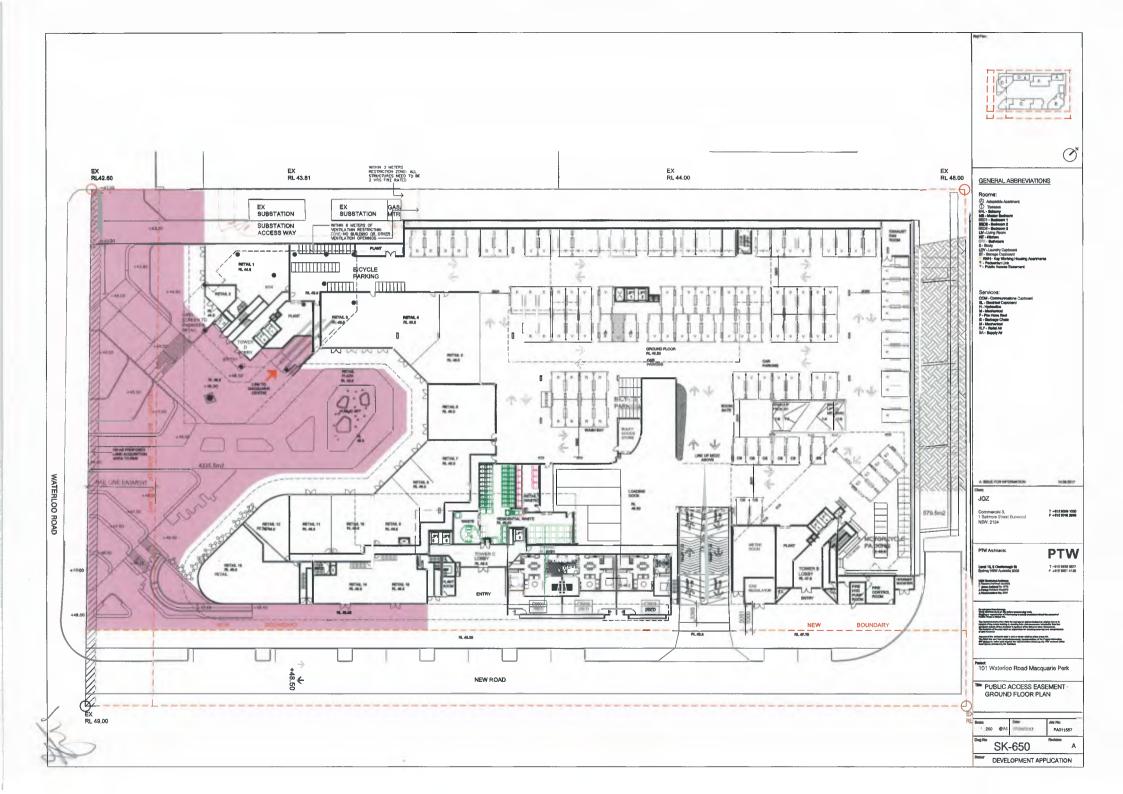
Strata Management Statement means a strata management statement registered according to the *Strata Schemes Development Act 2015 (NSW)* which applies to any lots in the Plan or such further strata plan.

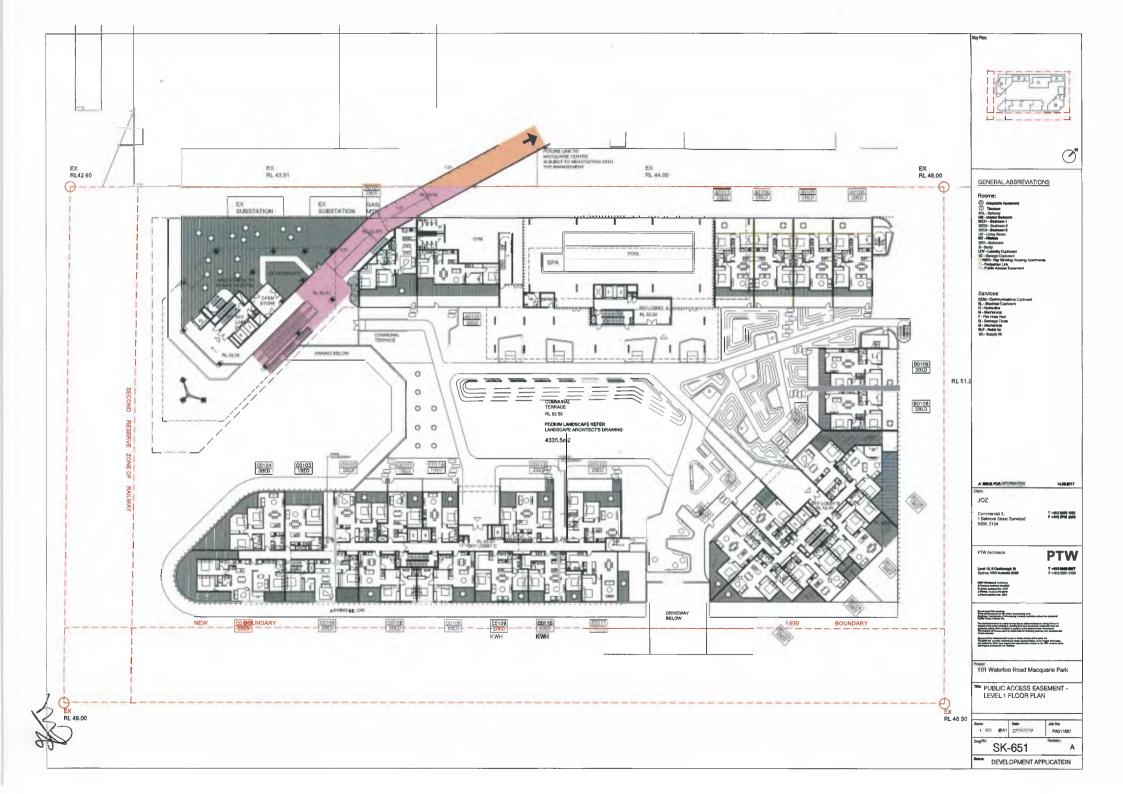
Name of authority empowered to release, vary or modify the right of access numbered ## in the plan:

Council of the City of Ryde

Part 2 - Plan showing location of the Public Access Easement

Mos





Schedule 16- Apartment Finishes Schedule



SCHEDULE OF FINISHES - 101 Waterloo Road, Macquarie Park

ITEM DESCRIPTION

General

Ceiling Painted plasterboard/White Set Internal Wall Stud and painted plasterboard

Doors Painted solid entry door with level handles

Kitchen

Flooring Tiles

Bench cupboards Soft closing polyurethane
Overhead cupboards Soft closing polyurethane
Benchtop Reconstituted stone

Splashback Reconstituted stone
Sink Stainless steel bowl
Tapware Grohe or equivalent

Cook Top Miele gas cook top or equivalent
Oven Miele electric oven or equivalent

Rangehood Miele externally ducted rangehood or equivalent

Dishwasher Miele or equivalent

Lighting LED Refrigerator None

Bathroom

Floor tiles Tiles Wall tiles Tiles

Cupboards Mirrored shaving cabinets
Basin Wall mounted basin

Bath(where provided) White

Shower screen Frameless glass
Tapware Grohe or equivalent

Toilet suite Soft closing white ceramic

Lights LED Accessories Chrome

The inclusions and finishes above are indicative, subject to final design, provided for marketing purposes only. The vendor may change or remove finishes or inclusions at its discretion. The vendor makes no representation or warranties as to the accuracy, currency or completeness of the inclusions and finishes listed and prospective purchasers must satisfy themselves as to the accuracy, reliability, currency or completeness of the information provided herein and where necessary seek independent advice.

SCHEDULE OF FINISHES - 101 Waterloo Road, Macquarie Park

ITEM	DESCRIPTION		
Ensuite			
Floor tiles Wall tiles Cupboards Basin Bath(where provided) Shower screen Tapware Toilet suite Lights Accessories	Tiles Tiles Mirrored shaving cabinets Wall mounted basin White Frameless glass Grohe or equivalent Soft closing white ceramic LED Chrome		
Bedrooms			
Floors Wardrobes Lights	Timber built in wardrobes with sliding door and hinged door LED		
Living/Dining			
Floor Lights	Tiled LED		
Balcony			
Floor tiles Lights Doors/Windows Railing	Tiles External soffit/Wall light Powder coated aluminium framed and glazed Powder coated aluminium handrail with glass infill		
Laundry			
Floor Wall Tub Tapware Dryer	Tiles Tiles Stainless steel Chrome Wall mounted		
Air Conditioning	Ducted system air conditioning		

SCHEDULE OF FINISHES - 101 Waterloo Road, Macquarie Park ITEM DESCRIPTION Security Access system Intercom Main entry, carpark, lift, apartments Video intercom Others

All apartments have connection points of TV, Telephone and Internet, and free access to air TV and satellite TV.

Schedule 17- Security Schedule

Number	Bond	Security Amount	Commencement Date
1	Public Domain Works Security	\$500,000.00	Prior to issue of the first Construction Certificate in respect of the Development Consent for the Development
2	Road Land Works Security	\$5,785,000.00	Prior to issue of the first Construction Certificate in respect of the Development Consent for the Development
3	Public Domain Works Defects Security	An amount equivalent to 10% of the Security Amount of the Public Domain Works Security	The date on which the Parties exchanges Securities under clause 1.2 of Schedule 10.
4	Road Land Works Defects Security	An amount equivalent to 10% of the Security Amount of the Road Land Works Security	The date on which the Parties exchanges Securities under clause 1.2 of Schedule 10
5	Pedestrian Link Works Security	\$1,450,000.00	Prior to issue of the first Construction Certificate in respect of the Development Consent for the Development
6	Pedestrian Link Works Defects Security	An amount equivalent to 10% of the Security Amount of the Pedestrian Links Works Security	The date on which the Parties exchanges Securities under clause 1.2 of Schedule 10

Signing page

Executed as a deed

Signature by Council

Signed for an on behalf of the Council of the City of Ryde by a duly authorised officer / delegate pursuant to section 377 of the Local Government Act 1993 (NSW) (who by their signature testifies that they are duly authorised to signithis instrument) in the presence of

Signature of witness

Name of witness

Signature of the Authorised Officer/ Delegate

GEONGE PEDES A GENERAL MANAGEN Name of and position of the Authorised Officer / Delegate

Signature by the Owner

Executed by JQZ Eleven Pty Limited in accordance with section 127 of the Corporations Act 2001

Signature of Director / Secretary

Jiangiu Zhang-Signature of Director / Secretary

Signature of Director / Secretary
Name

Signature of Director

Name of Director