

Friday, 18 February 2011.

## **TOP RYDE CITY RECEIVERSHIP**

City of Ryde has received the unfortunate news that the owners of Top Ryde City shopping centre (Bevillesta Pty Ltd) have been placed into receivership.

Over the past 7 years the Council has enjoyed a healthy working relationship with Bevillesta.

Through the process of building Top Ryde City shopping centre, Bevillesta also delivered road and pedestrian infrastructure and the new City of Ryde Centre which is currently being fitted out by Council and is due to open early May.

The Mayor said: "I would like to reassure the community that the Council's assets that have been delivered by Bevillesta remain unaffected.

"The Council has been reassured that the Centre, one of the main employers in Ryde, will trade as normal."

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