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## Scope

The Investment Policy stipulates the mandatory requirements for the investing of Council's funds in complying with all legislative requirements including the Minister for Local Governments Investment Order and requires that all investment activities be exercised with care, diligence and skill of a prudent person and not for speculative purposes.

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## Purpose

The Investment Policy provides a framework for the investing of Councils funds at the most favourable rate of interest available to it at the time, whilst having due consideration of risk and security for that investment type and ensuring that its liquidity requirements are being met.

While exercising the power to invest, consideration needs to be given to preservation of capital, liquidity, and the return of investment.

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## Guidelines / Procedures

The attached Investment Policy Guidelines detail how the Investment Policy is to be implemented and incorporates Council's principal objectives for investing, the legislative requirements in investing, who is authorised to make investments, approved investments under the Minister's Order, Council's Investment Advisor, the use of the risk management framework to be adopted when assessing investments to measuring, benchmarking and reporting on the performance of Council's Investment Portfolio.

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## References - Legislation

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All investments are required to comply with the following:

- Local Government Act 1993 - Section 412 & 625;
  - Local Government Act 1993 – Order (of the Minister) Circular No: 11/01 gazetted on 17 February 2011, or most current.
  - The Trustee Amendment (Discretionary Investments) Act 1997 – Sections 14A(2), 14C(1) & (2);
  - Local Government (General) Regulation 2005 – Clause 212.
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Title of Policy		
Owner: Chief Financial Officer	Accountability: Investments management	Policy Number: CSF003
Trim Reference: D15/22739	Review date: March 2015	Endorsed: Council 24 March 2015

## Review Process and Endorsement

This Policy should be reviewed annually or as required in the event of legislative change by Council. Any amendment to the Investment policy must be by way of Council resolution.

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## Attachments

<i>Title</i>	<i>Trim Reference</i>
Investment Policy Guidelines	D13/58009

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