

Meeting Date: Tuesday 21 June 2016
Location: Committee Room 2, Level 5, Civic Centre, 1 Devlin Street, Ryde
Time: 6.00pm

NOTICE OF BUSINESS

Item	Page
1 CONFIRMATION OF MINUTES - Finance and Governance Committee Meeting held on 17 May 2016	1
2 INVESTMENT REPORT - May 2016	9
3 CARRYOVER FUNDS/PROJECTS 2015/2016 TO 2016/2017	35
4 FOUR YEAR DELIVERY PLAN 2016-2020 INCLUDING ONE YEAR OPERATIONAL PLAN 2016/2017	44
5 3RD ANNUAL AFFORDABLE HOUSING SUMMIT - MELBOURNE 14-15 JULY 2016	63
6 PUBLIC SECTOR CHANGE MANAGEMENT CONFERENCE - MELBOURNE 3-4 AUGUST 2016	70
7 REPORTS DUE TO COUNCIL	77
CONFIDENTIAL ITEMS	
8 REQUEST FOR TENDER - LEASE OF THE KIOSK WITHIN THE RYDE AQUATIC LEISURE CENTRE COR RFT 02/16.....	105
9 ADVICE ON COURT ACTIONS.....	120

**1 CONFIRMATION OF MINUTES - Finance and Governance Committee
Meeting held on 17 May 2016**

Report prepared by: Senior Coordinator - Governance
File No.: CLM/16/1/5/2 - BP16/719

REPORT SUMMARY

In accordance with Council's Code of Meeting Practice, a motion or discussion with respect to such minutes shall not be in order except with regard to their accuracy as a true record of the proceedings.

RECOMMENDATION:

That the Minutes of the Finance and Governance Committee 4/16, held on 17 May 2016, be confirmed.

ATTACHMENTS

- 1 MINUTES - Finance and Governance Committee Meeting - 17 May 2016**

ITEM 1 (continued)

ATTACHMENT 1

**Finance and Governance Committee
MINUTES OF MEETING NO. 4/16**

Meeting Date: Tuesday 17 May 2016

Location: Committee Room 2, Level 5, Civic Centre, 1 Devlin Street, Ryde

Time: 6.00pm

Councillors Present: Councillors Pendleton (Chairperson), Chung, Etmekdjian, Perram and Simon.

Note: Councillor Simon arrived at the meeting at 7.23pm and was not present for consideration or voting in Items 1, 2, 3, 4, 5, 6 and 7.

Apologies: Nil.

Staff Present: Acting General Manager, Acting Chief Operating Officer, Acting Director – Corporate and Community Services, Acting Director – City Strategy and Planning, General Counsel, Acting Chief Financial Officer, Manager – Strategic Human Resources, Manager – Risk, Audit and Governance, Manager, Strategic City, Acting Manager – Communications, Customer Service and Events, Manager – Operations, Manager – Community Services, Senior coordinator – Sportsgrounds and Recreation, Senior Coordinator – Community Projects, Tenders and Contracts Manager, Project Manager, Senior Coordinator - Governance and Governance, Risk and Audit Coordinator.

DISCLOSURES OF INTEREST

There were no disclosures of interest.

**1 CONFIRMATION OF MINUTES - Finance and Governance Committee
Meeting held on 19 April 2016**

Note: Councillor Simon was not present for consideration or voting on this Item.

RECOMMENDATION: (Moved by Councillors Perram and Chung)

That the Minutes of the Finance and Governance Committee 3/16, held on 19 April 2016, be confirmed.

Record of Voting:

For the Motion: Unanimous

ITEM 1 (continued)

ATTACHMENT 1

Note: This matter will be dealt with at the Council Meeting to be held on **24 MAY 2016** in accordance with the Finance and Governance Committee Terms of Reference in Council's Code of Meeting Practice.

2 INVESTMENT REPORT - April 2016

Note: Councillor Simon was not present for consideration or voting on this Item.

RECOMMENDATION: (Moved by Councillors Etmekdjian and Perram)

That Council endorse the report of the Chief Financial Officer dated 2 May 2016 on Investment Report – April 2016.

Record of Voting:

For the Motion: Unanimous

Note: This matter will be dealt with at the Council Meeting to be held on **24 MAY 2016** in accordance with the Finance and Governance Committee Terms of Reference in Council's Code of Meeting Practice.

3 MARCH QUARTERLY REVIEW REPORT - FOUR YEAR DELIVERY PLAN 2015-2019 AND 2015/2016 OPERATIONAL PLAN

Note: Councillor Simon was not present for consideration or voting on this Item.

RECOMMENDATION: (Moved by Councillors Perram and Chung)

- (a) That the report of the Acting Chief Financial Officer dated 31 March 2016 on the March Quarterly Review Report - Four Year Delivery Plan 2015-2019 and One Year Operational Plan 2015/2016, *Quarter Three, January – March 2016* be received and endorsed.
- (b) That the proposed budget adjustments included in this report resulting in a net increase of \$0.18 million to Council's Working Capital for a projected balance as at 30 June 2016 of \$3.29 million, be endorsed and included in the 2015/2016 Budget.
- (c) That the proposed transfers to and from Reserves as detailed in the report, and included as budget adjustments, totalling a net increase in Transfers to Reserves of \$14.10 million be endorsed.
- (d) That the Certificate of the Responsible Accounting Officer dated 29 April 2016 be endorsed.
- (e) That Council endorse the Projects recommended for cancellation, deferral, being placed on hold or proposed to be carried over as detailed in the Report.

ITEM 1 (continued)

ATTACHMENT 1

Record of Voting:

For the Motion: Unanimous

Note: This matter will be dealt with at the Council Meeting to be held on **24 MAY 2016** in accordance with the Finance and Governance Committee Terms of Reference in Council's Code of Meeting Practice.

**4 LOCAL GOVERNMENT REMUNERATION TRIBUNAL DETERMINATION -
Councillors and Mayoral fees for 2016/17**

Note: Councillor Simon was not present for consideration or voting on this Item.

RECOMMENDATION: (Moved by Councillors Perram and Chung)

That Council adopt the following increases to Councillor and Mayoral fees effective from 1 July 2016:

- (a) 2.5% increase to Councillor fees from \$23,370 to \$23,950 per annum.
- (b) 2.5% increase to Mayoral fees from \$62,090 to \$63,640 per annum; in addition to the Councillor fees.

Record of Voting:

For the Motion: Councillors Chung, Etmekdjian and Perram

Against the Motion: Councillor Pendleton

Note: This matter will be dealt with at the Council Meeting to be held on **24 MAY 2016** in accordance with the Finance and Governance Committee Terms of Reference in Council's Code of Meeting Practice.

5 HISTORICAL GRANTS (COMMUNITY AID) REVIEW

Note: Councillor Simon was not present for consideration or voting on this Item.

Note: Helen Crouch (representing North Ryde Community Aid and Information Centre Inc.) addressed the meeting in relation to this Item.

Note: Correspondence dated 16 May 2016 from Charles Kilby, President of Christian Community Aid was tabled in relation to this Item and a copy is ON FILE.

ITEM 1 (continued)

ATTACHMENT 1

RECOMMENDATION: (Moved by Councillors Chung and Etmekdjian)

- (a) That Council endorses the replacement of Historical Grants Program allocated to the community aid organisations with a new grant category known as the Social Support Grants.
- (b) That Council endorses an increase in the funding from \$80,000 to \$120,000 per annum allocated to Social Support Grants Program, and that Council allocate \$40,000 from General Revenue and Working Capital for this purpose.
- (c) That Council endorses Option 3 as the preferred option for the Social Support Grants which:
 - Allocates \$60,000 to community aid organisations comprising CCA, NRCA and HHRCS and these funds are to be equally divided between the three organisations.
 - Allocates \$60,000 that is available to all organisations active in the provision of social support services within Ryde.
- (d) That Social Support Grants program commence in July 2017.

Record of Voting:

For the Motion: Councillors Chung, Etmekdjian and Pendleton

Against the Motion: Councillor Perram

Note: This matter will be dealt with at the Council Meeting to be held on **24 MAY 2016** in accordance with the Finance and Governance Committee Terms of Reference in Council's Code of Meeting Practice.

6 COMMUNITY HALLS AND MEETING ROOMS HIRE POLICY

Note: Councillor Simon was not present for consideration or voting on this Item.

RECOMMENDATION: (Moved by Councillors Chung and Etmekdjian)

- (a) That the definition of a 'poor public citizen' be redefined.
- (b) That Council approve the Draft Community Halls and Meeting Rooms Hire Policy, for the purposes of public consultation.
- (c) That a further report be presented back to Council.

ITEM 1 (continued)

ATTACHMENT 1

Record of Voting:

For the Motion: Unanimous

Note: This matter will be dealt with at the Council Meeting to be held on **24 MAY 2016** in accordance with the Finance and Governance Committee Terms of Reference in Council's Code of Meeting Practice.

CLOSED SESSION

ITEM 7 - ADVICE ON COURT ACTIONS

Confidential

This item is classified CONFIDENTIAL under Section 10A(2) of the Local Government Act, 1993, which permits the meeting to be closed to the public for business relating to the following: (g) advice concerning litigation, or advice as comprises a discussion of this matter, that would otherwise be privileged from production in legal proceedings on the ground of legal professional privilege.

ITEM 8 – REQUEST FOR TENDER - COR-RFT-06/16 – DESIGN, SUPPLY AND INSTALL SYNTHETIC SURFACES AT FIELD NO. 1 ELS HALL, NORTH RYDE AND FIELDS NO. 1 AND NO. 2 CHRISTIE PARK, MACQUARIE PARK

Confidential

This item is classified CONFIDENTIAL under Section 10A(2) of the Local Government Act, 1993, which permits the meeting to be closed to the public for business relating to the following: (c) information that would, if disclosed, confer a commercial advantage on a person with whom the Council is conducting (or proposes to conduct) business; AND (d) (i) commercial information of a confidential nature that would, if disclosed prejudice the commercial position of the person who supplied it.

Note: Councillor Simon was not present for consideration or voting on this Item.

RESOLUTION: (Moved by Councillors Perram and Chung)

That the Committee resolve into Closed Session to consider the above matters.

Record of Voting:

For the Motion: Unanimous

ITEM 1 (continued)

ATTACHMENT 1

Note: The Committee closed the meeting at 6.55pm. The public and media left the Committee Meeting Room.

7 ADVICE ON COURT ACTIONS

Note: Councillor Simon was not present for consideration or voting on this Item.

RECOMMENDATION: (Moved by Councillors Chung and Perram)

That the report of the General Counsel be received.

Record of Voting:

For the Motion: Unanimous

Note: This matter will be dealt with at the Council Meeting to be held on **24 MAY 2016** in accordance with the Finance and Governance Committee Terms of Reference in Council's Code of Meeting Practice.

Note: Councillor Simon arrived at the meeting at 7.23pm.

8 REQUEST FOR TENDER - COR-RFT-06/16 – DESIGN, SUPPLY AND INSTALL SYNTHETIC SURFACES AT FIELD NO. 1 ELS HALL, NORTH RYDE AND FIELDS NO. 1 AND NO. 2 CHRISTIE PARK, MACQUARIE PARK

RECOMMENDATION: (Moved by Councillors Perram and Simon)

- (a) That Council accepts the Tender from Turf One Pty. Ltd for a total amount of \$5,503,698.00 (excluding GST), for the Design, Supply and Installation of Synthetic Surfaces at Field No. 1, ELS Hall Park, North Ryde and Field No. 1 and 2 at Christie Park, Macquarie Park.
- (b) That Council delegate to the Acting General Manager the authority to enter into a contract with Turf One Pty Ltd on the terms contained within the tender and for minor amendments to be made to the contract documents that are not of a material nature once a Bank Guarantee is presented to Council to the value of, or greater than the tendered amount of each project.
- (c) That all the conditions detailed in the Review of Environmental Factors (REF) be satisfactorily addressed by the recommended contractor prior to entering into a contract.
- (d) That Council advise all the respondents of Council's decision.

ITEM 1 (continued)

ATTACHMENT 1

Record of Voting:

For the Motion: Councillors Perram, Pendleton and Simon

Against the Motion: Councillors Chung and Etmekdjian

Note: This matter will be dealt with at the Extraordinary Council Meeting to be held following this meeting on **17 MAY 2016**.

OPEN SESSION

RESOLUTION: (Moved by Councillors Perram and Simon)

That the Committee resolve itself into open Council.

Record of Voting:

For the Motion: Unanimous

Note: Open Council resumed at 7.24pm.

The meeting closed at 7.24pm.

CONFIRMED THIS 21ST DAY OF JUNE 2016.

Chairperson

2 INVESTMENT REPORT - May 2016

Report prepared by: Acting Chief Financial Officer
File No.: FIM/07/6/4 - BP16/709

REPORT SUMMARY

This report details Council's performance of its investment portfolio for May 2016 and compares it against key benchmarks. The report includes the estimated market valuation of Council's investment portfolio, loan liabilities, and an update on Council's legal action against various parties.

Council's financial year to date return is 3.28%, which is 1.03% above benchmark. Income from interest on investments and proceeds from sale of investments totals \$6.07M, \$686K above revised budget projections. An adjustment was made in the March Quarterly Budget Review, which recognised the increased revenue Council has received for Section 94 contributions.

RECOMMENDATION:

That Council endorse the report of the Acting Chief Financial Officer dated 1 June 2016 on Investment Report – May 2016.

ATTACHMENTS

1 P11 Investment Report - May 2016 Attachment

Report Prepared By:

Jifeng Huang
Acting Chief Financial Officer

Report Approved By:

Jill Webb
Acting Director - Corporate and Community Services

Roy Newsome
Acting General Manager

ITEM 2 (continued)

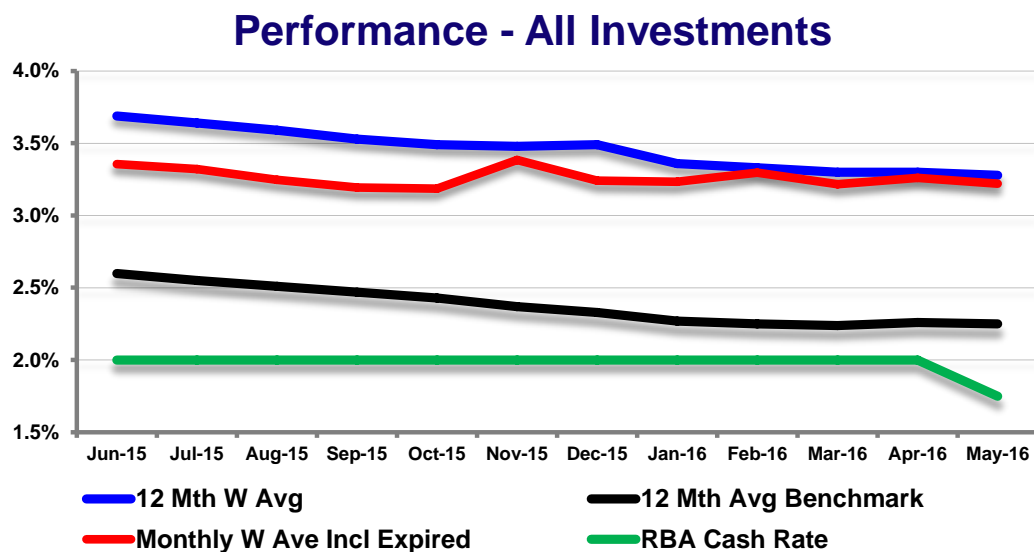
Discussion

Council's Responsible Accounting Officer, is required to report monthly on Council's Investment Portfolio and certify that the Investments are held in accordance with Council's Investment Policy and Section 625 of the Local Government Act.

Investment Performance Commentary

Council's performance against the benchmark for returns of its investment portfolio for May 2016 and the past 12 months are as follows:

	May	12 Mth	FYTD
Council Return	3.22	3.28	3.28
Benchmark	2.30	2.25	2.25
Variance	0.92	1.03	1.03



Council's investment portfolio as at the end of May was as follows:

Cash/Term Deposits	\$128.7M	70.4%
Floating Rate Notes	\$49.1M	26.9%
Fixed Bonds	\$5.0M	2.7%
Total Cash Investments	\$182.8M	
Investment Properties	\$136.2M	
Total Investments	\$319.0M	

ITEM 2 (continued)

Council's investment properties are shown in **ATTACHMENT 1** and this table was updated as at 30 June 2015. The valuations listed have been undertaken in accordance with the revaluation process to 'fair value' by an independent valuer, in compliance with the Australian Accounting Standards. It should be noted that there are three properties, being air rights, the property at Reserve Street, West Ryde, and the Operations Centre in Constitution Road, Meadowbank, which have been revalued, however these values have not been incorporated into the value of the Investment Properties in the Financial Statements, as they do not fit the Accounting Standard criteria.

Council continues to utilise the Federal Government's current guarantee (\$250K) investing in Term Deposits with a range of Authorised Deposit Taking Institutions (ADI's) on short to medium term investments (generally 30 days to 180 days maturity) where more competitive rates are available.

Whilst Council has moved some of its investment portfolio out to longer terms, to lock in future returns, it should be noted that there is approximately \$73.1 million of Council's funds held in internal reserves. Should Council consider utilising its internal reserves, this will have a direct impact on the amount of investment income that will be realised and will require a reduction in the future projected investment income and will place pressure on Council to be able to maintain its current level of expenditure on capital projects or maintenance.

Council's income from investments is above the revised projections, due mainly to Council receiving more funds from Section 94 contributions, with investment income for General Revenue remaining steady.

Financial Security Reserve (FSR)

The Financial Security Reserve has a balance of \$4.73 million as at 31 May 2016 with a further payment in relation to the case against S&P being received in May 2016. A detailed transaction history is included in **ATTACHMENT 1**.

Council has resolved to transfer all proceeds and interest earned on written down investments to this reserve.

The finalisation of all of the Court action is taking longer than anticipated and the receipt of any proceeds from those actions will be transferred to this reserve. Other action that has commenced is noted in the Legal Issues section.

Once all funds are received from all action, it would be prudent to return the funds to the Investment Property Reserve, from which the funds were originally taken to create this reserve.

ITEM 2 (continued)

Legal Issues

The following update is provided in respect of Council's legal action in these matters, which are still to be resolved.

The team from Piper Alderman, led by Amanda Banton, moved to Squire Patton and Boggs, another firm of solicitors. The funders of Council's legal action consented to their representation moving with Amanda Banton and her team, with Council supportive of this change as resolved at its meeting on 10 February 2015.

Over the last 12 months additional legal action was commenced against rating agencies, as part of the original class action against the issuing bodies. The rating agencies are:

- McGraw Hill Companies Inc.; and
- Standard & Poor's International, LLC.

Lehman / Grange IMP

On Friday 21 September 2012, Justice Rares handed down the judgment in this matter, which was in favour of the Councils involved in this legal action.

On 25 September 2013 the Federal Court approved the calling of a meeting of Scheme Creditors of Lehman Australia to consider the proposed Insurance Only Scheme. The applicants and group members in the Lehman Australia class action are Scheme Creditors.

The Scheme is subject to Court approval. The application was listed for hearing on 31 October 2013. The Scheme was approved by the Court on 9 December 2013; all Scheme Creditors are now bound by the Scheme irrespective of whether they have voted for it or even if they voted against it. Council has received a counter offer from Lehman Brothers Australia Limited (in Liquidation), which was \$27k less than the amount claimed. This offer has been accepted by the then Acting General Manager under delegated authority. The finalisation of the matter is pending, and the Supreme Court is to hand down a judgment in the 1st week April 2015, with the most recent update being that the total dividend to be paid will be between 20 and 40c in the dollar. Further updates will be provided by the liquidator once this occurs.

The first dividend payment of 10.99c in the dollar was received on 30 September 2015.

While the above court action has been proceeding, the related investments of the Lehman / Grange IMP (Merimbula and Global Bank Note) have been finalised and paid to Council. As previously reported, Council has received \$752k for these investments representing full payment of the principal and interest.

ITEM 2 (continued)

Lehman / Grange IMP (Standard and Poor's, and McGraw-Hill)

The funding body continued the class action, and is part of the original funding agreement, but required taking out a separate action against McGraw Hill Companies Inc. and Standard & Poor's International, LLC.

These actions commenced in August 2014.

A recent update from Council's funding body, IMF advises Council that S&P have not complied with the Court's order to provide its evidence by 11 September 2015 and therefore this will see this matter further delayed. It is anticipated that this matter will be listed for a hearing date in August 2016. The Court ordered S&P to complete its further discovery by 30 October 2015 and to provide its expert evidence by 7 December 2015.

It is advised that the action against the McGraw Hill Companies and Standard & Poor's, culminated in the Federal Court of Australia approving the settlement of these proceedings on 24 March 2016.

As a result, Council's General Manager executed the Deeds of Covenant in respect of this matter on 2 May 2016, and a dividend of \$414K was paid to Council in May 2016.

LGFS – Rembrandt

On 5 November 2012, Federal Court Justice Jayne Jagot ruled that Councils were entitled to succeed in their claim for damages against Local Government Financial Services (LGFS), ABN AMRO and Standard & Poor's (S&P). This result vindicates Council's Investment in this product with Justice Jayne Jagot finding that LGFS, ABN AMRO and S&P had collectively been responsible for misleading and deceptive conduct and negligent misrepresentation of this investment to Councils.

On 1 March 2013, the Federal Court of Australia awarded compensation and costs to Councils against S&P. Council was awarded \$933K principal (equivalent to the balance outstanding) and \$331K in interest. Of this, 70% is payable to IMF Bentham for their funding of the legal action (including legal costs), resulting in a net benefit to Council of approximately \$382K, which was paid to Council on 4 April 2013.

A teleconference was held on 4 November 2013 with the other Councils involved to discuss GST issues, should a settlement be reached.

The appeal has been heard in relation to this matter, and judgement handed down on Friday 6 June 2014, where the appeal was dismissed, and all the findings of the primary judge, Justice Jagot, were upheld.

ITEM 2 (continued)

Accordingly the Full Court held that each of LGFS, ABN Amro and S&P are individually liable for 100% of Council's losses. The primary orders held them liable for one third each. Council has already received payment from each of the respondents, as indicated above.

CBA – Oasis and Palladin

Council has endorsed City of Ryde being a third party to an action against CBA in relation to the Oasis CDO investments for \$1 million that Council has written down to zero. A mediation session occurred with CBA on 8 October 2013. The mediation was adjourned to allow certain steps to take place and the parties are continuing to engage in "without prejudice" discussions, and the outcome will not be known until mid-2015. These confidential discussions have been continuing and are close to being finalised and Councillors will be advised of the outcome when known. Any settlement out of these discussions will require Court approval, with the last step to be rescheduled due to delays with the settlement documentation.

Whilst Council had written off the Oasis investment, the investment had one further default until it completely defaulted. As previously reported, Council sold the Oasis investment at 35.7 cents in the dollar on the remaining principal of \$625K, being \$223,337. Should Council be successful in this legal action, then this will be taken into account as part of any settlement.

As part of this action, Council is also a party to action against CBA for its investment in the Palladin CDO, of which Council held \$2 million. This investment defaulted in October 2008, and was written down to zero.

Justice Foster has approved a proposed settlement with CBA, in relation to costs. Payment of the initial dividend of \$836K was received from Squire Patton Boggs on 18 December 2015.

CBA – Oasis and Palladin (Standard and Poors, and McGraw-Hill)

This is a continuation of the class action against CBA for the Oasis and Palladin products, and is part of the original funding agreement, but requires the taking out of a separate action against McGraw Hill Companies Inc.; and Standard & Poor's International, LLC.

Council endorsed in August 2015 to continue as a member of this further class action, under the original funding agreement. This is being filed to ensure that it is within the statute of limitations.

ITEM 2 (continued)

Loan Liability

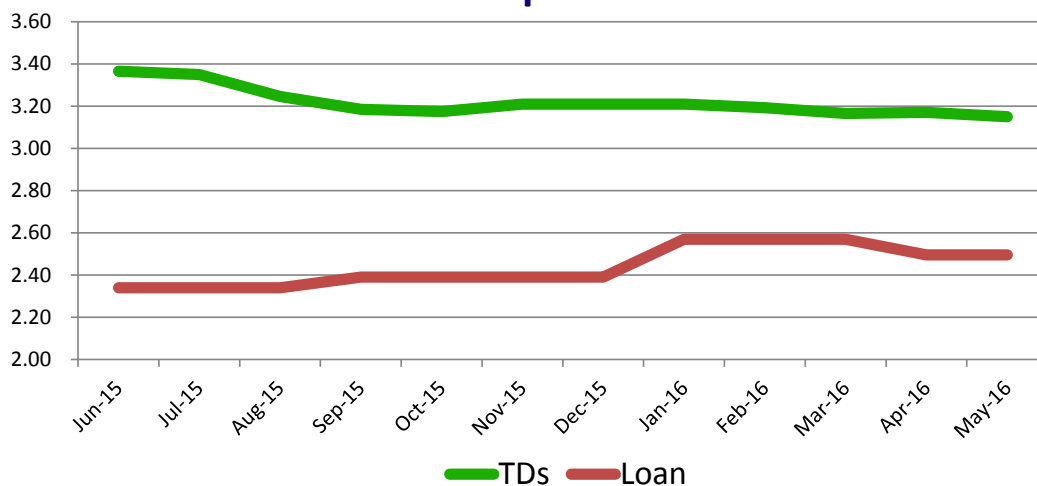
Council's loan liability as at 31 May was \$4.47 million which represents the balance of:

1. \$6.8M 15 year loan drawn down in 2004 at 90 Day BBSW + 20 basis points for the Civic Centre Redevelopment and refinancing the West Ryde Tunnel. The interest rate for this loan is reset every quarter;
2. \$1.5M 10 year loan drawn down 31 January 2014 at 180 day BBSW +175 basis points for the Children's Play Implementation Plan, which was approved for an LIRS subsidy in Round 2. The interest rate for this loan is reset every six months;
3. \$1.5M 10 year loan drawn down 1 September 2014 at 4.95% for Phase 2 of the Children's Play Implementation Plan, which was approved for an LIRS subsidy in Round 3.

There is no advantage to Council in changing the arrangements or repaying the loan as detailed at point 1 above earlier than planned. Council is receiving a better rate of return on its investments than it is paying in interest on this loan. The following graph shows the gap between the average interest rate earned on Council's term deposits (top line) compared to the interest rate applying to loan 1 above (bottom line).

City of Ryde made the decision to pay out a \$1.2M loan for the RALC surf attraction which was originally taken out at a fixed rate of 5.24% early, and this was finalised in May 2016.

Term Deposits/Loan Interest Rate Comparison



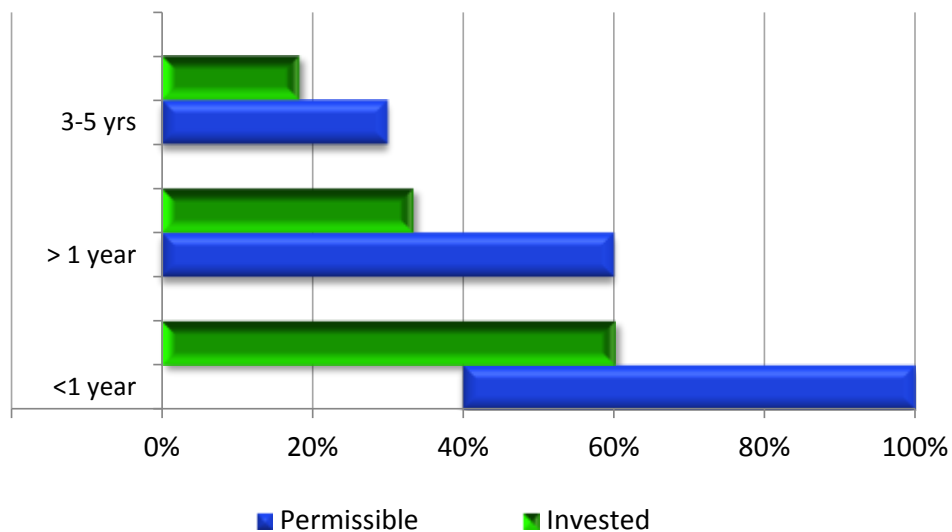
ITEM 2 (continued)

Policy Limits

The following graph shows the limits, as a percentage of total cash investments, of the amounts by period, as allowed under Council's policy, and comparing them to the amounts actually invested, as a percentage of total cash investments.

It shows that the funds invested are within the limits set in the policy.

Policy Limits on Maturities



ITEM 2 (continued)

INVESTMENT SUMMARY AS AT 31 MAY 2016

Issuer	Investment Name	Investment Rating	Invested at 31-May-16 \$000's	Annualised Period Return (%)	12 Month Average Return on Current Investments	Return since 01 July 2015	% of Total Invested	Indicative Market Value ** \$000's	% Market Value
Westpac	1. Westpac At Call	AA-	9,287	1.08	1.33	1.32	5.08	9,287	100.00%
Bank of Queensland	2. Bank of Queensland TD	A-	2,000	3.14	3.08	3.09	1.09	2,000	100.00%
CBA	3. Bankwest Term Deposit	AA-	1,000	2.92	2.97	2.96	0.55	1,000	100.00%
NAB	4. NAB Term Deposit	AA-	1,000	2.99	3.49	3.47	0.55	1,000	100.00%
AMP	5. AMP TD	A	1,000	2.90	2.94	2.90	0.55	1,000	100.00%
MyState Bank	6. MyState Bank TD	BBB	1,000	2.96	3.02	3.02	0.55	1,000	100.00%
NAB	7. NAB Term Deposit	AA-	2,000	3.12	3.86	3.83	1.09	2,000	100.00%
P&N Bank	8. P&N Bank	BBB	1,000	3.02	3.02	3.02	0.55	1,000	100.00%
CBA	9. Bankwest Term Deposit	AA-	2,000	2.90	2.89	2.90	1.09	2,000	100.00%
CBA	10. Bankwest TD	AA-	2,000	3.03	2.99	2.99	1.09	2,000	100.00%
CBA	11. Bankwest Term Deposit	AA-	2,000	2.92	3.01	3.01	1.09	2,000	100.00%
NAB	12. NAB Term Deposit	AA-	2,000	3.03	3.71	3.68	1.09	2,000	100.00%
QPCU Limited	13. QPCU Limited	Unrated	1,000	3.00	2.99	2.99	0.55	1,000	100.00%
Bendigo and Adelaide Bank	14. Bendigo Bank TD	A-	1,000	2.70	2.79	2.76	0.55	1,000	100.00%
Hunter United Credit Union	15. Hunter United Credit Union TD	Unrated	1,000	2.87	2.78	2.78	0.55	1,000	100.00%
CUA	16. Credit Union Australia TD	BBB+	1,000	3.10	3.10	3.10	0.55	1,000	100.00%
Peoples Choice CU	17. Peoples Choice CU	BBB+	1,000	3.02	3.00	3.00	0.55	1,000	100.00%
Bendigo and Adelaide Bank	18. Rural Bank	A-	1,000	6.48	6.48	6.48	0.55	1,000	100.00%
Banana Coast CU	19. Bananacoast CU TD	Unrated	500	3.10	3.36	3.35	0.27	500	100.00%
CBA	20. CBA TD	AA-	2,000	2.94	3.02	3.00	1.09	2,000	100.00%
CBA	21. Bankwest Term Deposit	AA-	2,000	3.03	2.95	2.94	1.09	2,000	100.00%
IMB	22. IMB TD	BBB+	1,000	2.80	2.85	2.79	0.55	1,000	100.00%
Auswide Bank	23. Auswide Bank TD	BBB	1,000	2.98	2.98	2.98	0.55	1,000	100.00%
AMP	24. AMP Business Saver	A	1,002	2.39	2.57	2.57	0.55	1,002	100.00%
Gateway CU	25. Gateway CU TD	Unrated	1,000	2.93	2.93	2.93	0.55	1,000	100.00%
Newcastle Perm Bldg Soc	26. Newcastle Perm Bldg Soc	BBB+	1,000	3.10	2.83	2.83	0.55	1,000	100.00%
Greater Bldg Soc	27. Greater Bldg Soc TD	BBB	1,000	2.96	2.96	2.91	0.55	1,000	100.00%
Police CU (SA)	28. Police CU - SA	Unrated	1,000	3.11	3.11	3.11	0.55	1,000	100.00%
Bank of Sydney	29. Bank of Sydney TD	Unrated	500	3.12	3.12	3.12	0.27	500	100.00%
AMP	30. AMP TD	A	1,000	2.85	2.98	2.98	0.55	1,000	100.00%
CBA	31. CBA TD	AA-	1,000	4.15	4.15	4.15	0.55	1,000	100.00%
Heritage Bank	32. Heritage Bank	A-	2,000	3.25	3.25	3.25	1.09	2,000	100.00%
CBA	33. CBA TD	AA-	2,000	2.83	2.93	2.91	1.09	2,000	100.00%
Rabobank	34. Rabodirect At-call	AA	5	2.21	2.31	2.31	0.00	5	100.00%
Me Bank	35. ME Bank At Call Account	BBB	812	2.34	2.49	2.49	0.44	812	100.00%
CBA	36. CBA FRN	AA-	1,000	3.59	3.61	3.61	0.55	1,001	100.08%
ING	37. ING TD	A-	2,000	3.10	3.10	3.10	1.09	2,000	100.00%
NAB	38. NAB Fixed MTN	AA-	999	6.30	6.32	6.32	0.55	1,025	102.64%
Westpac	39. Westpac Fixed MTN	AA-	999	6.20	6.17	6.16	0.55	1,026	102.69%
Macquarie Bank	40. Macquarie Bank TD	A	500	6.50	6.50	6.50	0.27	500	100.00%
Bendigo and Adelaide Bank	41. Delphi Bank TD	Unrated	250	6.05	6.05	6.05	0.14	250	100.00%
Bendigo and Adelaide Bank	42. Rural Bank TD	A-	1,000	2.90	2.90	2.88	0.55	1,000	100.00%
Me Bank	43. ME Bank TD	BBB+	1,000	3.07	2.96	2.92	0.55	1,000	100.00%
Bank of Queensland	44. Bank of Queensland TD	A-	1,000	5.15	5.15	5.15	0.55	1,000	100.00%
Bank of Queensland	45. Bank of Queensland TD	A-	2,000	3.12	3.86	3.83	1.09	2,000	100.00%
BoQ Specialist	46. BoQ Specialist	BBB+	250	6.15	6.15	6.15	0.14	250	100.00%
Bendigo and Adelaide Bank	47. Rural Bank TD	A-	1,000	2.87	2.92	2.88	0.55	1,000	100.00%
ING	48. ING Floating Rate TD	A-	1,000	4.70	4.61	4.62	0.55	1,000	100.00%
IMB	49. IMB TD	BBB+	2,000	2.80	2.80	2.80	1.09	2,000	100.00%
Bank of Queensland	50. Bank of Queensland TD	A-	2,000	3.55	3.39	3.42	1.09	2,000	100.00%
Me Bank	51. ME Bank TD	BBB+	1,000	3.07	2.96	2.96	0.55	1,000	100.00%
Beyond Bank	52. Beyond Bank TD	BBB+	1,500	3.07	3.07	3.07	0.82	1,500	100.00%
Goldfields Money Ltd	53. Goldfields Money Ltd TD	Unrated	1,000	2.87	2.87	2.87	0.55	1,000	100.00%
Bendigo and Adelaide Bank	54. Bendigo Bank TD	A-	1,000	2.85	2.83	2.84	0.55	1,000	100.00%
Bendigo and Adelaide Bank	55. Bendigo & Adelaide Bank FRN	A-	1,000	3.39	3.44	3.44	0.55	1,004	100.43%
CBA	56. CBA TD	AA-	1,000	2.92	3.10	3.09	0.55	1,000	100.00%
CBA	57. CBA TD	AA-	1,000	3.75	3.75	3.75	0.55	1,000	100.00%
NAB	58. NAB TD	AA-	1,000	2.75	3.08	3.04	0.55	1,000	100.00%
NAB	59. NAB Term Deposit	AA-	2,000	3.06	3.10	3.01	1.09	2,000	100.00%
AMP	60. AMP Term Deposit	A+	2,000	3.30	3.30	3.30	1.09	2,000	100.00%

ITEM 2 (continued)

Issuer	Investment Name	Investment Rating	Invested at 31-May-16 \$000's	Annualised Period Return (%)	12 Month Average Return on Current Investments	Return since 01 July 2015	% of Total Invested	Indicative Market Value ** \$000's	% Market Value
NAB	61. NAB TD	AA-	2,000	3.09	3.29	3.26	1.09	2,000	100.00%
Bendigo and Adelaide Bank	62. Bendigo and Adelaide Bank FRN	A-	2,000	3.45	3.51	3.51	1.09	2,012	100.61%
Bendigo and Adelaide Bank	63. Rural Bank TD	A-	2,000	2.97	2.98	2.97	1.09	2,000	100.00%
Auswide Bank	64. Auswide Bank TD	BBB	1,000	3.12	3.06	3.06	0.55	1,000	100.00%
Newcastle Perm Bldg Soc	65. Newcastle Perm Bldg Soc								
		BBB+	1,000	3.03	3.03	3.03	0.55	1,000	100.00%
CUA	66. CUA FRN	BBB+	1,000	3.66	3.60	3.60	0.55	1,001	100.08%
Banana Coast CU	67. Bananacoast CU TD	Unrated	1,000	2.98	2.98	2.98	0.55	1,000	100.00%
Bank of Queensland	68. Bank of Queensland FRN	A-	1,000	3.37	3.30	3.30	0.55	999	99.92%
AMP	69. AMP Notice Account	A+	1,058	2.55	2.72	2.71	0.58	1,058	100.00%
NAB	70. NAB TD	AA-	2,000	2.97	3.03	2.98	1.09	2,000	100.00%
Police Bank	71. Police Bank FRN	BBB+	1,000	3.34	3.34	3.34	0.55	1,001	100.12%
Newcastle Perm Bldg Soc	72. Newcastle Perm Bldg Soc TD	BBB+	1,000	3.50	3.02	3.02	0.55	1,000	100.00%
Bendigo and Adelaide Bank	73. Bendigo Bank TD	A-	2,000	2.80	2.85	2.83	1.09	2,000	100.00%
CUA	74. CUA TD	BBB+	1,000	3.05	3.08	3.08	0.55	1,000	100.00%
Newcastle Perm Bldg Soc	75. Newcastle Perm Bldg Soc	BBB+	1,000	2.70	2.70	2.70	0.55	1,000	100.00%
P&N Bank	76. P&N Bank	BBB	1,000	3.17	3.17	3.17	0.55	1,000	100.00%
ANZ	77. ANZ FRN	AA-	2,000	2.99	3.07	3.08	1.09	1,999	99.97%
Me Bank	78. ME Bank FRN	BBB+	2,000	3.18	3.23	3.24	1.09	2,000	99.99%
CBA	79. Bankwest TD	AA-	2,000	2.85	2.85	2.85	1.09	2,000	100.00%
Bendigo and Adelaide Bank	80. Rural Bank TD	A-	2,000	3.08	2.97	2.96	1.09	2,000	100.00%
QT Mutual Bank	81. Queensland Teachers Mutual Bank FRN	BBB+	1,000	3.42	3.34	3.35	0.55	1,000	100.00%
Teachers Mutual Bank	82. Teachers Mutual Bank	BBB+	1,000	3.41	3.32	3.32	0.55	1,000	100.00%
MyState Bank	83. MyState Bank TD	BBB	1,000	3.02	3.27	3.25	0.55	1,000	100.00%
CBA	84. Bankwest TD	AA-	2,000	3.00	2.97	2.96	1.09	2,000	100.00%
NAB	85. NAB Flexi TD	AA-	1,000	3.40	3.29	3.30	0.55	1,000	100.00%
CBA	86. Bankwest TD	AA-	2,000	3.03	3.03	3.03	1.09	2,000	100.00%
Westpac	87. Westpac FRN	AA-	2,000	3.21	3.14	3.14	1.09	1,998	99.91%
Bendigo and Adelaide Bank	88. Rural Bank Ltd	A-	1,000	3.05	2.97	2.96	0.55	1,000	100.00%
Macquarie Bank	89. Macquarie Bank FRN	A	750	3.46	3.37	3.37	0.41	747	99.65%
Newcastle Perm Bldg Soc	90. Newcastle Perm Bldg Soc FRN	BBB+	1,000	3.66	3.61	3.62	0.55	988	98.75%
Heritage Bank	91. Heritage Bank FRN	BBB+	1,000	3.25	3.38	3.38	0.55	995	99.54%
Bendigo and Adelaide Bank	92. Bendigo Bank TD	A-	2,000	3.05	2.98	2.99	1.09	2,000	100.00%
CBA	93. CBA FRN	AA-	2,000	3.23	3.14	3.14	1.09	1,998	99.88%
Westpac	94. Westpac FRN	AA-	1,000	3.08	3.11	3.11	0.55	998	99.84%
CBA	95. CBA TD	AA-	2,000	2.84	2.84	2.84	1.09	2,000	100.00%
Bendigo and Adelaide Bank	96. Bendigo Bank FRN	A-	1,000	3.29	3.35	3.35	0.55	993	99.33%
CBA	97. CBA TD	AA-	2,000	2.92	2.83	2.83	1.09	2,000	100.00%
CBA	98. CBA TD	AA-	2,000	2.69	2.83	2.83	1.09	2,000	100.00%
NAB	99. NAB TD	AA-	2,000	3.12	3.06	3.06	1.09	2,000	100.00%
NAB	100. NAB Snr FRN	AA-	3,977	3.31	3.27	3.27	2.18	3,958	99.51%
CBA	101. CBA FRN	CBA	2,000	3.10	3.04	3.04	1.09	2,006	100.30%
Suncorp-Metway	102. Suncorp FRN	A+	800	3.57	3.52	3.52	0.44	804	100.45%
NAB	103. NAB FRN	AA+	2,000	3.19	3.33	3.33	1.09	2,009	100.45%
ANZ	104. ANZ Floating TD	AA-	4,000	3.63	3.77	3.77	2.19	4,000	100.00%
MyState Bank	105. MyState TD	BBB	2,000	3.07	3.07	3.07	1.09	2,000	100.00%
AMP	106. AMP FRN	A+	1,600	3.47	3.48	3.48	0.88	1,603	100.20%
Me Bank	107. Members Equity TD	BBB+	2,000	3.09	3.09	3.09	1.09	2,000	100.00%
CBA	108. CBA TD	AA-	2,000	3.00	3.00	3.00	1.09	2,000	100.00%
ANZ	109. ANZ Flexi TD	AA-	4,000	3.83	3.86	3.86	2.19	4,000	100.00%
CBA	110. CBA FRN	AA-	4,000	3.48	3.48	3.48	2.19	4,020	100.51%
CBA	111. CBA FRN	AA-	1,981	3.49	3.49	3.49	1.08	1,979	99.88%
Westpac	112. Westpac FRN	AA-	4,000	3.10	3.21	3.21	2.19	4,025	100.63%
CUA	113. CUA FRN	BBB+	2,000	3.94	3.94	3.94	1.09	2,003	100.13%
Newcastle Perm Bldg Soc	114. NPBS FRN	BBB+	1,000	3.97	3.97	3.97	0.55	1,002	100.22%
ANZ	115. ANZ FRN	AA-	4,000	3.49	3.49	3.49	2.19	4,021	100.53%
NAB	116. NAB Fixed Bond	AA-	2,984	3.14	3.14	3.14	1.63	2,970	99.54%
CBA	117. Bankwest 11am Account	AA-	1,001	2.27	2.27	2.27	0.55	1,001	100.00%
			182,755	3.21	3.23	3.23	100	182,852	

ITEM 2 (continued)

*Monthly returns when annualised can appear to exaggerate performance

**Market valuations are indicative prices only, and do not necessarily reflect the price at which a transaction could be entered into.

Return including Matured/Traded Investments	<u>May</u>	<u>12 Mth</u>	<u>FYTD</u>
Weighted Average Return	3.22	3.28	3.28
Benchmark Return: AusBond Bank Bill Index (%)	2.30	2.25	2.25
Variance From Benchmark (%)	0.92	1.03	1.03

Investment Income

	\$000's
This Period	894
Financial Year To Date	6,074
Budget Profile	5,388
Variance from Budget - \$	686

Certificate of the Acting Chief Financial Officer (Responsible Accounting Officer)

I certify that as at the date of this report, the investments listed have been made and are held in compliance with Council's Investment Policy and applicable legislation.



Jifeng Huang Date: 02/06/2016

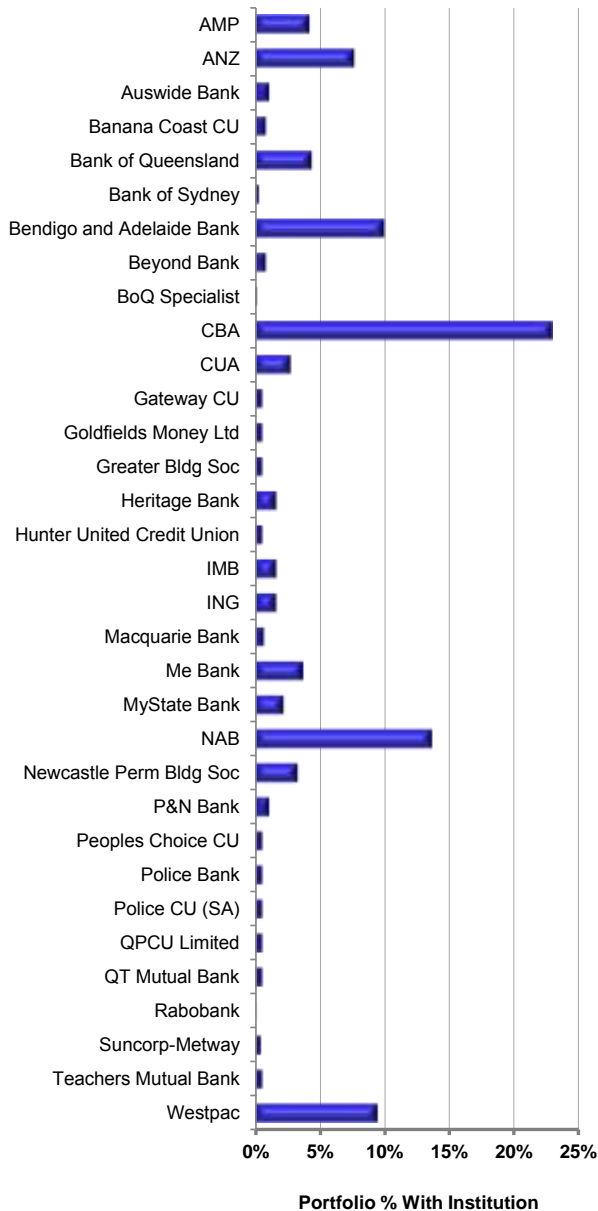
Analysis of investments

The following graphs show analysis of the total cash investments by:

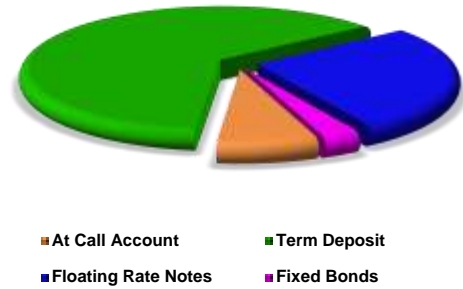
- Type of investment
- Institution
- Duration
- Rating

ITEM 2 (continued)

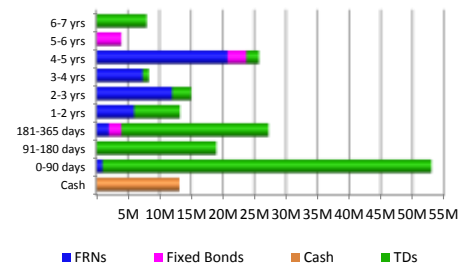
Active Investment by Institution



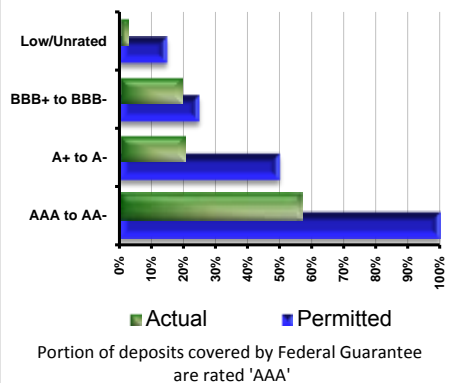
Summary by Investment Type



Summary by Duration



Investment Summary by Rating



	<365 days	>365 days
Cash/TDs	\$107.4M	\$21.3M
FRNs	\$3.0M	\$46.1M
Fixed Bonds	\$2.0M	\$3.0M
	<u>\$112.4M</u>	<u>\$70.3M</u>

ITEM 2 (continued)

Context

The recommendation is consistent with Section 625 of the Local Government Act, which deals with the investment of surplus funds by Councils.

Financial Implications

Income from interest on investments and proceeds from sales of investments totals \$6.07M, being \$686K above revised budget projections, with an adjustment being made in the March Quarterly Budget Review. The increase in interest is due mainly to Council receiving more funds for Section 94 contributions, and a settlement payment from CBA.

The Financial Security Reserve has a current balance of \$4.73 million.

ITEM 2 (continued)

ATTACHMENT 1

Council's Property Investment Portfolio

The following properties were held as part of Council's Property Investment portfolio;

Property	\$' M
1A Station St, West Ryde	1.05
2 Dickson Ave, West Ryde	0.82
8 Chatham Rd, West Ryde	1.17
202 Rowe Street, Eastwood	2.95
226 Victoria Rd, Gladesville	0.30
7 Anthony Road, West Ryde Car Park site, West Ryde	4.76
7 Coulter Street, Coulter St Car Park, Gladesville	16.35
6-12 Glen Street, Glen Street Car Park, Eastwood	30.40
2 Pittwater Road, John Wilson Car Park, Gladesville	6.44
150 Coxs Road, Cox Rd Car Park, North Ryde	1.35
33-35 Blaxland Road, Argyle Centre, Ryde	6.50
19-21 Church Street and 16 Devlin Street, Ryde	3.52
741-747 Victoria Road, Ryde (Battery World)	1.88
53-71 Rowe Street, Eastwood	2.23
39 Church Street, Ryde	25.91
Total Investment Properties as per the Financial Statements	105.63
Herring Road Air Space Rights ⁽¹⁾	0.50
6 Reserve Street, West Ryde ⁽²⁾	1.80
1 Constitution Road, Operations Centre, Meadowbank ⁽³⁾	28.25
PROPERTIES HELD FOR RE-SALE	136.18

(1) This has been valued, but is yet to be brought to account within the Financial Statements. Discussion with the auditors did not clarify the situation.

(2) The value in the Financial Statements is currently zero, with the land being valued at \$1.8m; this is due to the current construction of the new units. Once completed they will be revalued and the valuation updated.

(3) The value for this is currently held in Non-Current Assets in Note 9, and once vacated by Council; it will be transferred to Investment Properties within the Financial Statements.

Benchmark

The Australian UBS Bank Bill index is constructed as a benchmark to represent the performance of a passively managed short-term money market portfolio. It comprises thirteen Bank Bills of equal face value, each with a maturity seven days apart. The average term to maturity is approximately 45 days.

A Bank Bill is a non-interest bearing security issued by a bank whereby the bank takes on an obligation to pay an investor a fixed amount (face value) at a fixed future date. It is sold to an investor at a discount to the face value. Bank Bills are short-term money market investments with maturities usually between 30 days and 180 days.

ITEM 2 (continued)

ATTACHMENT 1

Types of Investments

The following are the types of investments held by Council:

At Call refers to funds held at a financial institution, and can be recalled by Council either same day or on an overnight basis.

A Floating Rate Note (FRN) is a debt security issued by a company with a variable interest rate. This can either be issued as Certificates of Deposit (CD) or as Medium Term Notes (MTN). The interest rate can be either fixed or floating, where the adjustments to the interest rate are usually made quarterly and are tied to a certain money market index such as the Bank Bill Swap Rate.

A Fixed Rate Bond is a debt security issued by a company with a fixed interest rate over the term of the bond.

Credit Rating Information

Credit ratings are generally a statement as to an institution's credit quality. Ratings ranging from AAA to BBB- (long term) are considered investment grade.

A general guide as to the meaning of each credit rating is as follows:

AAA: the best quality companies, reliable and stable

AA: quality companies, a bit higher risk than AAA

A: economic situation can affect finance

BBB: medium class companies, which are satisfactory at the moment

BB: more prone to changes in the economy

B: financial situation varies noticeably

CCC: currently vulnerable and dependent on favourable economic conditions to meet its commitments

CC: highly vulnerable, very speculative bonds

C: highly vulnerable, perhaps in bankruptcy or in arrears but still continuing to pay out on obligations

D: has defaulted on obligations and it is believed that it will generally default on most or all obligations

Note: Ratings from 'AA' to 'CCC' may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories.

ITEM 2 (continued)

ATTACHMENT 1

Council's Investment Powers

Council's investment powers are regulated by Section 625 of the Local Government Act, which states:

- (1) A council may invest money that is not, for the time being, required by the council for any other purpose.
- (2) Money may be invested only in a form of investment notified by order of the Minister published in the Gazette.
- (3) An order of the Minister notifying a form of investment for the purposes of this section must not be made without the approval of the Treasurer.
- (4) The acquisition, in accordance with section 358, of a controlling interest in a corporation or an entity within the meaning of that section is not an investment for the purposes of this section.

Council's investment policy requires that all investments are to be made in accordance with;

- Local Government Act 1993 - Section 625
- Local Government Act 1993 - Order (of the Minister) dated 12 January 2011
- The Trustee Amendment (Discretionary Investments) Act 1997 – Sections 14A(2), 14C(1) & (2)
- Local Government (Financial Management) Regulation 1993
- Investment Guidelines issued by the Department of Local Government

ITEM 2 (continued)

ATTACHMENT 1

Financial Security Reserve Transactional History

Starting Balance	8,000,000.00	10 Oct 2008
Write off Constellation	(1,000,000.00)	10 Oct 2008
Write off Rembrandt	(1,000,000.00)	10 Oct 2008
Write off Palladin	(2,000,000.00)	10 Oct 2008
Write off Alpha	(1,000,000.00)	30 Jun 2010
Write off Covent Garden	(2,000,000.00)	30 Jun 2010
Write off Oasis	(1,000,000.00)	30 Jun 2010
FY2009 and FY2010		
Interest Payments		
Default of Constellation - Residual	21,615.62	10 Oct 2008
Default of Palladin - Residual	-	28 Oct 2008
Default of Rembrandt - Residual	68,393.78	27 Oct 2008
FY2010		
Interest Payments	50,334.01	
FY2011		
Starting balance 1 July 2010	140,343.41	
Sale of Flinders	301,000.00	12 Aug 2010
Quartz Maturity	209,626.75	20 Oct 2010
Sale of Glenelg	160,000.00	29 Dec 2010
Interest on Grange IMP Sept	31,561.37	
Interest on Grange IMP Dec	24,731.75	
Interest on Grange IMP Mar	10,310.63	
Interest on Grange IMP June	16,092.08	
Interest on Oasis	81,758.10	
Interest on Alpha	12,534.80	
Interest on Covent Garden	16,521.58	
Default of Covent Garden	-	29 Mar 2011
Closing balance FY 2011	1,004,480.47	
FY2012		
Interest on Oasis	42,942.41	
Interest on Alpha	4,837.56	
Interest on Grange IMP Sept	9,862.09	
Interest on Grange IMP Dec	129.02	
Maturity of Alpha	1,001,974.90	20 Mar 2012
Interest on Grange IMP March	123.38	
Closing Balance FY 2012	2,064,349.83	
FY2013		
Interest on Oasis FY2013	20,215.91	
Sale of Oasis	219,266.42	23 Jan 2013
Grange Settlement -Beryl	559,966.39	25 Feb 2013
Grange Settlement -Zircon	192,383.73	25 Feb 2013
Rembrandt Settlement	381,695.85	04 Apr 2013
Closing Balance FY 2013	3,437,878.13	
FY2016		
Lehman 1st Dividend	39,365.19	11-Sep-15
CBA Settlement (Oasis)	836,436.27	18 Dec 2015
LGFS Payment Matter Settlement	1,835.50	14 Jan 2016
S&P Settlement	413,956.71	27 May 2016
Closing Balance FY2016	4,729,471.80	

ITEM 2 (continued)

ATTACHMENT 1

Overview of Investments

An overview of all investments held by the City of Ryde as at 31 May is provided below:

1. **Westpac at Call Account (AA-):** This investment is an at call account, paying the short term money market rate. These funds are used for operational purposes.
2. **Bank of Queensland Term Deposit (A-):** This investment is a 182 day term deposit paying 3.10% (3.14% annualised), and matures 12 July 2016.
3. **Bankwest Term Deposit (AA-):** This investment is a 187 day term deposit paying 2.90% (2.92% annualised), and matures 20 September 2016.
4. **NAB Term Deposit (AA-):** This investment is a 213 day term deposit, paying 2.97% p.a. (2.99% annualised), and matures 15 December 2016.
5. **AMP Term Deposit (A+):** This investment is a one year term deposit, paying 2.90% p.a., and matures 28 July 2016.
6. **MyState Bank Term Deposit (BBB):** This investment is a 271 day term deposit, paying 2.95% p.a. (2.96% annualised), and matures 14 February 2017.
7. **NAB Term Deposit (AA-):** This investment is a 188 day term deposit, paying 3.10% p.a. (3.12% annualised), and matures 15 September 2016.
8. **P&N Bank (BBB):** This investment is a 185 day term deposit, paying 3.00% p.a. (3.02% annualised), and matures 16 June 2016.
9. **Bankwest Term Deposit (AA-):** This investment is a 185 day term deposit, paying 3.00% p.a. and matures 16 July 2016.
10. **Bankwest Term Deposit (AA-):** This investment is a 124 day term deposit, paying 3.00% p.a. (3.03% annualised), and matures 28 June 2016.
11. **Bankwest Term Deposit (AA-):** This investment is a 182 day term deposit, paying 2.90% p.a. (2.92% annualised), and matures 15 September 2016.
12. **NAB Term Deposit (AA-):** This investment is a 119 day term deposit, paying 3.00% p.a. (3.03% annualised), and matures 23 June 2016.
13. **Qld Police CU (Unrated):** This investment is a 18 month term deposit paying 3.00% p.a. and matures on 2 March 2017.

ITEM 2 (continued)

ATTACHMENT 1

14. **Bendigo Bank TD (A-):** This investment is a one year term deposit paying 2.70% and matures on 8 September 2016.
15. **Hunter United Employees Credit Union (Unrated):** This investment is a 184 day term deposit, paying 2.85% p.a. (2.87% annualised), and matures 3 November 2016.
16. **Credit Union Australia Term Deposit (BBB+):** This investment is a one year term deposit paying 3.10% p.a. and matures on 2 March 2017.
17. **Peoples Choice CU TD (BBB+):** This investment is a 183 day term deposit paying 3.00% p.a. (3.02% annualised) and matures on 9 June 2016.
18. **Rural Bank Term Deposit (A-):** This investment is a five year term deposit, paying 6.48% p.a., and matures on 21 March 2017.
19. **Bananacoast CU Term Deposit (Unrated):** This investment is a one year term deposit paying 3.10% p.a. and matures on 5 January 2017.
20. **CBA Term Deposit (AA-):** This investment is a 149 day term deposit paying 2.94% (2.94% annualised) and matures on 4 August 2016.
21. **Bankwest Term Deposit (AA-):** This investment is a 121 day term deposit, paying 3.00% p.a. (3.03% annualised), and matures 21 July 2016.
22. **IMB Term Deposit (BBB+):** This investment is a one year term deposit paying 2.80% and matures on 13 October 2016.
23. **Auswide Bank Term Deposit (BBB):** This investment is a one year term deposit paying 2.98% and matures on 8 December 2016.
24. **AMP Business Saver at call account (A+):** This investment is an at-call account earning 2.30%. No fees are payable by Council on this investment.
25. **Gateway CU Term Deposit (Unrated):** This investment is a 194 day term deposit paying 2.91% (2.93% annualised) and matures 23 August 2016.
26. **Newcastle Permanent Building Society Term Deposit (BBB+):** This investment is a two year term deposit, paying 3.03% p.a., and matures on 5 June 2017.
27. **Greater Building Society Term Deposit (BBB):** This investment is a two year term deposit, paying 3.00% p.a. and matures on 17 May 2018.

ITEM 2 (continued)

ATTACHMENT 1

- 28. Police CU SA Term Deposit (Unrated):** This investment is a two year term deposit paying 3.11% p.a. (3.11% annualised), and matures 27 March 2017.
- 29. Bank of Sydney Term Deposit (Unrated):** This investment is a 210 day term deposit paying 3.10% p.a. (3.12% annualised) which matures on 6 October 2016.
- 30. AMP Term Deposit (A+):** This investment is a one year term deposit paying 2.85% p.a. which matures on 16 February 2017.
- 31. CBA Term Deposit (AA-):** This investment is a five year term deposit paying 4.15% pa, and matures on 18 November 2019.
- 32. Heritage Bank Term Deposit (A-):** This investment is a one year term deposit paying 2.81% (2.83% annualised), and matures on 25 August 2016.
- 33. CBA Term Deposit (AA-):** This investment is a 210 day term deposit paying 3.25% p.a., and matures on 16 March 2017.
- 34. Rabodirect At-Call (AA):** This investment is an at call account, paying the short term money market rate. These funds are used for operational purposes.
- 35. Members Equity Bank At-Call Account (BBB):** This investment is an at call account, paying the short term money market rate. These funds are used for operational purposes.
- 36. CBA FRN (AA-):** This investment is a senior, unsecured floating rate note purchased at a yield of 125 above BBSW. This investment matures 2 August 2016.
- 37. ING Term Deposit (A-):** This investment is a one year term deposit paying 3.10% p.a., and matures 23 February 2017.
- 38. NAB Fixed MTN (AA-):** This is a fixed rate bond paying 6.18% (6.30% annualised) and matures 15 February 2017.
- 39. Westpac Fixed MTN (AA-):** This is a fixed rate bond paying 6.00% (6.14% annualised) and matures 20 February 2017.
- 40. Macquarie Bank Term Deposit (A):** This is a five year term deposit paying 6.50% (6.50% annualised) and matures 3 April 2017.
- 41. Delphi Bank Term Deposit (Unrated):** This investment is a five year term deposit paying 6.05% p.a. and matures on 15 May 2017.

ITEM 2 (continued)

ATTACHMENT 1

- 42. Rural Bank Term Deposit (Unrated):** This investment is a one year term deposit paying 2.90% p.a. and matures on 25 January 2017.
- 43. ME Bank Term Deposit (BBB+):** This investment is a one year term deposit paying 3.07% p.a. and matures on 2 March 2017.
- 44. Bank of Queensland Term Deposit (A-):** This investment is a five year term deposit paying 5.15% (5.15% annualised) and matures 20 November 2018.
- 45. Bank of Queensland Term Deposit (A-):** This investment is a 210 day term deposit paying 3.10% p.a. (3.12% annualised) and matures 29 September 2016.
- 46. BoQ Specialist Bank (formerly Investec) Term Deposit (BBB+):** This investment is a five year term deposit paying 6.95% on maturity (6.15% annualised) and matures 15 August 2017.
- 47. Rural Bank Term Deposit (A-):** This investment is a 175 day term deposit, paying 2.85% p.a. (2.87% annualised) and matures on 26 July 2016.
- 48. ING Floating Rate Term Deposit (A):** This is a five year floating rate term deposit paying 2.30% above 90 day BBSW, and matures 4 September 2017.
- 49. IMB Term Deposit (BBB):** This investment is a 342 day term deposit paying 2.80% p.a. (2.80% annualised) and matures 11 August 2016.
- 50. Bank of Queensland Term Deposit (BBB+):** This is a five year term deposit paying 3.55% p.a. and matures 12 November 2020.
- 51. Members Equity Bank Term Deposit (BBB):** This is a one year term deposit paying 3.07% and matures 28 February 2017.
- 52. Beyond Bank Term Deposit (BBB+):** This investment is a 208 day term deposit paying 3.05% p.a. (3.0% annualised) and matures 4 October 2016.
- 53. Goldfields Money Ltd Term Deposit (Unrated):** This investment is a 195 day term deposit paying 2.85% p.a. (2.87% annualised) and matures 15 September 2016.
- 54. Bendigo Bank Term Deposit (A-):** This investment is a one year term deposit paying 2.85% p.a. and matures 18 August 2016.
- 55. Bendigo Bank FRN (A-):** This is a senior, unsecured floating rate note purchased at a yield of 120 above BBSW. This investment matures 17 May 2017.

ITEM 2 (continued)

ATTACHMENT 1

- 56. CBA Term Deposit (AA-):** This investment is a 149 day term deposit paying 2.90% p.a. (2.92% annualised) and matures 7 July 2016.
- 57. CBA Term Deposit (AA-):** This investment is a three year term deposit paying 3.75% pa and matures 20 November 2017.
- 58. NAB Term Deposit (AA-):** This investment is a one year term deposit paying 2.75% pa and matures 3 November 2016.
- 59. NAB Term Deposit (AA-):** This investment is a 118 day term deposit paying 3.03% (3.06% annualised) and matures 30 June 2016.
- 60. AMP Term Deposit (A+):** This investment is a two year term deposit paying 3.30 p.a., and matures 21 March 2017.
- 61. NAB Term Deposit (AA-):** This is a 184 day term deposit paying 3.07% p.a. (3.09% annualised), and matures 16 June 2016.
- 62. Bendigo Bank FRN (A-):** This is a senior, unsecured floating rate note purchased at a yield of 127 above BBSW. This investment matures 14 November 2018.
- 63. Rural Bank Term Deposit (A-):** This investment is a 183 day term deposit, paying 2.95% (2.97% annualised), and matures on 12 July 2016.
- 64. Auswide Bank Term Deposit (BBB):** This investment is a 194 day term deposit paying 3.10% (3.10% annualised) and matures on 20 September 2016.
- 65. Newcastle Permanent Building Society (BBB+):** This investment is a two year term deposit, paying 3.03% p.a. and matures on 5 June 2017.
- 66. Credit Union Australia Floating Rate Note (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 130 above BBSW. This investment matures 20 March 2017.
- 67. Bananacoast CU Term Deposit (BBB+):** This is a 144 day term deposit paying 2.95% (2.98% annualised) and matures 26 July 2016.
- 68. Bank of Queensland FRN (AA-):** This investment is a four year floating rate term deposit paying 90d BBSW + 100 and matures 12 June 2018.
- 69. AMP 31 Day Notice Account (A+):** This investment is an account which pays +100 over the cash rate.

ITEM 2 (continued)

ATTACHMENT 1

- 70. National Australia Bank Term Deposit (AA-):** This investment is a 181 day term deposit paying 2.95% (2.97% annualised) and matures 9 August 2016.
- 71. Police Bank Floating Rate Note (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 110 above BBSW. This investment matures 21 August 2017.
- 72. Newcastle Permanent Building Society (BBB+):** This investment is a three year term deposit paying 3.50% (3.50% annualised) and matures 28 February 2019.
- 73. Bendigo Bank Term Deposit (A-):** This investment is a one year term deposit paying 2.80% (2.80% annualised) and matures 15 September 2016.
- 74. Credit Union Australia Term Deposit (BBB+):** This investment is a one year term deposit paying 3.05% and matures on 9 February 2017.
- 75. Newcastle Permanent Building Society TD (BBB+):** This investment is a one year term deposit, paying 2.70% (2.70% annualised), and matures on 10 June 2016.
- 76. P&N Bank Term Deposit (BBB):** This investment is a three year term deposit, paying 3.17% p.a., and matures on 6 December 2018.
- 77. ANZ Floating Rate Note (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 85 above BBSW. This investment matures 11 November 2019.
- 78. ME Bank Floating Rate Note (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 100 above BBSW. This investment matures 17 November 2017.
- 79. Bankwest Term Deposit (AA-):** This investment is a one year term deposit paying 2.85% p.a. and matures 14 July 2016.
- 80. Rural Bank Term Deposit (A-):** This investment is a 147 day term deposit paying 3.05%p.a. (3.08% annualised) and matures 28 July 2016.
- 81. Queensland Teachers Mutual Bank Floating Rate Note (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 105 above BBSW. This investment matures 11 December 2017.
- 82. Teachers Mutual Bank Floating Rate Note (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 105 above BBSW. This investment matures 4 December 2017.

ITEM 2 (continued)

ATTACHMENT 1

- 83. MyState Credit Union Term Deposit (BBB):** This investment is a 211 day term deposit, paying 3.00% p.a. (3.02% annualised), and matures on 12 July 2016.
- 84. Bankwest Term Deposit (AA-):** This investment is a one year term deposit paying 3.00% p.a. and matures 15 December 2016.
- 85. NAB Flexi Term Deposit (AA-):** This investment is a two year floating TD paying 103 above 90 day BBSW and matures 9 January 2017.
- 86. Bankwest Term Deposit (AA-):** This investment is a 84 day term deposit paying 3.00% p.a. (3.03% annualised) and matures 2 June 2016.
- 87. Westpac Floating Rate Note (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 90 above BBSW. This investment matures 22 January 2020.
- 88. Rural Bank Term Deposit (A-):** This investment is a one year term deposit paying 3.05% (3.05% annualised) and matures 9 March 2017.
- 89. Macquarie Bank FRN (A):** This investment is a five year floating rate term deposit paying 90d BBSW + 110 and matures 3 March 2020.
- 90. Newcastle Permanent Building Society FRN (BBB+):** This investment is a five year floating rate term deposit paying 90d BBSW + 110 and matures 3 March 2020.
- 91. Heritage Bank FRN (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 115 above BBSW. This investment matures 7 May 2018.
- 92. Bendigo Bank Term Deposit (A-):** This investment is a two year term deposit paying 3.05% p.a. and matures 7 December 2017.
- 93. CBA Floating Rate Note (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 90 above BBSW. This investment matures 17 July 2020.
- 94. Westpac Floating Rate Note (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 90 above BBSW. This investment matures 28 July 2020.
- 95. CBA Term Deposit (AA-):** This investment is a one year term deposit paying 2.84% and matures on 17 August 2016.

ITEM 2 (continued)

ATTACHMENT 1

- 96. Bendigo Bank FRN (A-):** This is a senior, unsecured floating rate note purchased at a yield of 110 above BBSW. This investment matures 18 August 2020.
- 97. CBA Term Deposit (AA-):** This investment is a 154 day term deposit paying 2.90% (2.92% annualised) and matures on 4 August 2016.
- 98. CBA Term Deposit (AA-):** This investment is a 63 day term deposit paying 2.66% (2.69% annualised) and matures on 21 July 2016.
- 99. NAB Term Deposit (AA-):** This investment is a 184 day term deposit paying 3.10% (3.12% annualised) and matures on 22 September 2016.
- 100. NAB Floating Rate Note (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 96 above BBSW. This investment matures 3 June 2020.
- 101. CBA Floating Rate Note (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 78 above BBSW. This investment matures 19 October 2018.
- 102. Suncorp Floating Rate Note (A+):** This is a senior, unsecured floating rate note purchased at a yield of 125 above BBSW. This investment matures 20 October 2020.
- 103. NAB Floating Rate Note (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 108 above BBSW. This investment matures 5 November 2020.
- 104. ANZ Flexi Rate Term Deposit (AA-):** This investment is a seven year floating TD paying 150 above 90 day BBSW and matures 10 November 2017.
- 105. MyState TD (BBB):** This investment is a 219 day term deposit paying 3.05% (3.07% annualised) and matures on 7 July 2016.
- 106. AMP Floating Rate Note (A+):** This is a senior, unsecured floating rate note purchased at a yield of 110 above BBSW. This investment matures 11 June 2019.
- 107. Members Equity Bank TD (BBB+):** This investment is a 244 day term deposit paying 3.07% (3.09% annualised) and matures on 9 August 2016.
- 108. CBA Term Deposit (AA-):** This investment is a 214 day term deposit paying 2.98% (3.00% annualised) and matures on 14 June 2016.

ITEM 2 (continued)

ATTACHMENT 1

- 109. ANZ Flexi Rate Term Deposit (AA-):** This investment is a seven year floating TD paying 145 above 90 day BBSW and matures 15 December 2022.
- 110. CBA Floating Rate Note (A+):** This is a senior, unsecured floating rate note purchased at a yield of 110 above BBSW. This investment matures 18 January 2021.
- 111. CBA Floating Rate Note (A+):** This is a senior, unsecured floating rate note purchased at a yield of 115 above BBSW. This investment matures 17 July 2020.
- 112. Westpac Floating Rate Note (A+):** This is a senior, unsecured floating rate note purchased at a yield of 100 above BBSW. This investment matures 10 May 2019.
- 113. Credit Union Australia Floating Rate Note (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 160 above BBSW. This investment matures 1 April 2019.
- 114. Newcastle Permanent Building Society Floating Rate Note (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 160 above BBSW. This investment matures 22 March 2019.
- 115. ANZ Floating Rate Note (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 118 above BBSW. This investment matures 7 April 2021.
- 116. NAB Fixed Bond (AA-):** This is a fixed rate bond paying 3.10% (3.14% annualised) and matures 12 May 2021.
- 117. Bankwest 11am Account (AA-):** This investment is an at call account. These funds are used for operational purposes.

3 CARRYOVER FUNDS/PROJECTS 2015/2016 TO 2016/2017

Report prepared by: Acting Chief Financial Officer

File No.: FIM/07/6/2/5/6 - BP16/673

REPORT SUMMARY

This report details the funds/projects that are recommended to Council to be carried over from the 2015/2016 budget and to carry forward the expenditure, associated income and reserve funding into the 2016/2017 financial year. The carryover projects are being recommended for the following reasons;

- The carryover funds/projects have been substantially commenced
- Funding/grant notification was confirmed late in the financial year
- The project was delayed due to circumstances beyond Council's control.
- The project will not be completed by the 30 June 2016.

Of the works sought to be carried forward \$0.37 million (\$0.87m 2014/2015) is from Council's General Revenue.

Council started the year with \$34.70 million in projects (\$32.79 million in capital and \$1.91 million in non-capital) and has added \$8.97 million in projects (\$7.51 million in capital and \$1.46 million in non-capital) through the three quarterly reviews. In addition there were projects carried over of \$9.95 million (\$8.75 million in capital and \$1.20 million in non-capital) from last year. From these works, Council is on track to deliver a total of \$40.70 million in projects (\$36.67 million in capital and \$4.03 million in non-capital) or 117% of the original amount budgeted in the Delivery and Operational Plan.

The total carryovers of \$12.92 million for 2015/2016, includes the \$6m for the park in Waterloo Road. The project was funded by the NSW State Government for acquisition and embellishment of the park. The delay in expenditure has occurred due to the need to determine the size/ location of the park and undertake a rezoning process. The matter was reported to Council in December Quarter and the rezoning process has commenced. The Planning Proposal was exhibited between 4 May 2016 – 1 June 2016.

All of the proposed carryovers were identified in the March Quarterly Review.

RECOMMENDATION:

- (a) That Council endorse the proposed carryovers, totalling \$12.92 million and include them in the 2016/2017 Budget, detailed as follows:

ITEM 3 (continued)

- \$0.05 million for projects that will benefit from broader scope for efficiencies
- \$0.24 million for projects that Council has previously approved
- \$1.19 million for projects that have been delayed for reasons detailed in this report
- \$5.44 million for projects that were substantially commenced, tendered and/or contracts signed
- \$6.00 million for Macquarie Park, Waterloo Rd project due to circumstances beyond Council's control

- (b) That the proposed transfers to and from Reserves as detailed in the report, and included as budget adjustments, totalling a net increase in Reserves of \$12.49 million be adopted.

ATTACHMENTS

- 1** Carryover Lists - 2015-2016

Report Prepared and Approved By:

Jifeng Huang
Acting Chief Financial Officer

Report Approved By:

Jill Webb
Acting Director - Corporate and Community Services

ITEM 3 (continued)

Background carryover funds/projects

Under Section 405 of the Local Government Act, Councils are required to adopt an Operational Plan (or Management Plan during the transitional period). Under clause 201(1)(a) of the Local Government Regulation Councils are required, as part of that Operational Plan, to estimate its income and expenditure, for the specific financial year of the Operational Plan.

Under clause 211 of the Local Government Regulation, all votes lapse at the end of the financial year, with the following exceptions:

- Works carried out or started or contracted to be carried out
- Services, goods or materials provided or contracted to be provided
- Facilities provided or started or contracted to be provided

What this means is that the budget for a specific year ends at the 30 June. Should there be projects or funding that a council has committed to in a financial year, but has not had them provided or contracted or has not finalised the expenditure by the 30 June, there is a need for Council to resolve for those funds to be spent in the next financial year, commonly called carryovers.

Those contracted, started, provided or contracted are also included in this process to ensure completeness and transparency of the amounts carried from one year to the next and to facilitate a clear distinction of that expenditure in the new financial year.

Report

This report details the funding for projects that were approved in the 2015/2016 financial year budget and which are recommended to be carried forward into the 2016/2017 financial year.

A dissection of the categories of the reason for the requested carryover is shown in the table below. Approval is sought to carry forward the expenditure and associated income and reserve funding into the 2016/2017 financial year.

The total amount of works sought to be carried forward is \$12.92 million (\$9.95m 2014/2015) with a complete listing of all expenditure detailed in **ATTACHMENT 1**, and the detailed reasons for the carryover. A dissection of the source of funding is shown below.

ITEM 3 (continued)

Of the works proposed to be carried over, the greater percentage are funded from external sources and reserves, with only \$0.37 million of Council's General Revenue to be carried forward. Further minor adjustments will also be made in the June Quarterly Budget Review. It should also be noted that as part of the March Quarterly Review, all projects that had a likelihood to be carried over, were identified in that report.

The categories and reasons for seeking the carryover are detailed below.

Category	\$'000
Already approved by a Council Resolution	235
Broader Scope for Efficiencies	50
Contract Dispute	193
Delayed - Community Consultation	300
Delayed - Council Resolution	54
Delayed - Matching funds	-
Delayed - RTA/Other Departments Approval	6,320
Delayed - Staff Changes	250
Delayed - Supply of Materials	-
Only added in March Quarterly Review	30
Transfer to Reserve	45
Substantially Commenced, Tendered, and/or Contracts Signed	5,440
TOTAL	12,917

It is recommended that Council endorse the expenditure, the supporting sources of funding and the transfers to/from reserves to be carried over to the 2015/2016 budget.

From Council's capital works projects, funds are allocated for Public Art components, and as part of these carryovers it is recommended to transfer these amounts to a specific internal reserve for Public Art. When the works are due to commence, these funds will be brought back from the reserve when Council considers the Public Art component.

The following are the sources of funding for the recommended carryovers.

Funding source	\$'000
Government Grants	430
Contributions	-
Asset Replacement Reserve	470
Domestic Waste Reserve	18

ITEM 3 (continued)

Funding source	\$'000
Investment Property Reserve	-
Macquarie Park Special Rate	390
Stormwater Management Service Charge Reserve	150
Fit For The Future	150
Stockland Crèche Contribution Reserve	193
Sec 94 Reserves	3,530
Unexpended Grants	7,215
General Revenue	371
TOTAL	12,917

It should be noted that last financial year, \$0.87 million of General Revenue was carried forward from 2014/2015.

In 2014/2015 the amount of carryovers totalled \$9.95 million, which has increased to \$12.92 million in proposed carry overs for 2015/2016, noting the total carryover includes \$6 million for the park in Waterloo Road.

Council's Capacity to undertake works

The following table shows for 2015/2016, the amount of project work (capital and non-capital) that has been budgeted and either completed or anticipated to be completed;

	Capital \$'000	Non- Capital \$'000	Total \$'000
Original Budget	32,791	1,904	34,695
Carryover Budget	8,745	1,203	9,948
Quarter 1 Review	3,861	783	4,644
Quarter 2 Review	1,589	87	1,676
Quarter 3 Review	2,057	595	2,652
Approved Budget	49,043	4,573	53,616
Carryovers Sought	12,373	544	12,917
Amount Expected to be completed	36,670	4,029	40,699
% of original budget	112%	212%	117%

ITEM 3 (continued)

What can be seen from this is that Council is on track to deliver a total of \$40.70 million in projects (\$36.67 million in capital and \$4.03 million in non-capital) or 117% of the original amount budgeted in the Delivery and Operational Plan.

Council started the year with \$34.70 million in projects (\$32.79 million in capital and \$1.91 million in non-capital) and has added some \$8.97 million in projects (\$7.51 million in capital and \$1.46 million in non-capital) through the three quarterly reviews, plus carried over projects of \$9.95 million (\$8.75 million in capital and \$1.20 million in non-capital) from last year.

It is recommended to carryover \$12.92 million (\$12.38 million in capital and \$0.54 million in non-capital).

Financial Implications

By Council resolving to carryover the funds/projects from 2015/2016 to 2016/2017 together with the supporting funding, there will be no impact on the available Working Capital, as the funds were already committed in the 2015/2016 budget and had been taken into account when calculating Council's available Working Capital.

Council has the option of not adopting any or all of the proposed carryovers, unless they fall into the exceptions within clause 211 of the Local Government Regulation, where works have been commenced under contract.

Conclusion

This report is produced for Council to consider the proposed carryover of funds/projects from the 2015/2016 financial year to the 2016/2017 financial year and it is recommended to carryover \$12.92 million of expenditure. This expenditure is funded in part by the use of \$0.37 million of General Revenue, together with external income sources and reserves which had been budgeted to in 2015/2016 financial year.

ITEM 3 (continued)

ATTACHMENT 1

Cost Centre	Project	Current Approved Budget	YTD Actuals	Amount Requested	Comments
3230245	Waste - to - Art	42,450	14,375	18,000	Exhibition normally occurs in September of each year to maximise benefit of program
4130704	Night Time Economy	30,000	-	30,000	The project was result of a Council resolution in Q2 and it commencement has been delayed due to staff resourcing
4130706	Review of Sport and Recreation Plan	22,000	-	22,000	The funds will allow the completion of the Study - including exhibition and completion of the final study
4130707	Review of Plans of Management	20,000	14,296	5,704	The funds will allow the continuation of the review of the PoM for the parks in the City
4140787	Footpath Upgrade - Byfield St Macq Park	700,000	105,000	350,000	Carryover project due to developments applications (DAs) on Byfield Street and impact on scope finalisation
4141791	Street Tree Planting in Byfield Street Macquarie Park	50,000	7,500	40,000	Carryover project - to be undertaken as part of the Byfield Street footpath upgrade by civil contractor
4150007	Neighbourhood Centre Renewal	160,550	91,760	30,000	Carryover Project. Allans St Neighbourhood centre design and construction over two financial years
4150023	Town Centre Upgrade Implementation - Renewal	4,595,517	1,891,395	2,124,094	BM to flag Carryover of Public Art component as well
7430300	Protecting Biodiversity in Ryde	90,710	23,860	45,000	Carryover of residual cluster funding for Rowe St and Public Art component due to delayed invoicing for utility adjustments (Telstra/Optus-invoicing uncertainty) & procurement of public art/furniture.
7430658	Flora and Fauna Surveys	60,000	-	40,000	Awaiting approval by ET before presenting to BEAC and then report to Council for public exhibition
7441781	Brush Farm Park Signage	57,500	8,625	20,000	Project is seasonal. Autumn round to has been completed. Spring round to complete in December 2016
7740979	Implementation of Children Play Plan -P2	1,288,836	206,523	1,000,000	Carryover project - 15 of 17 signs will be installed by 30 June. 2 signs potentially impacted by Aboriginal Heritage Report and flagged for carryover
7741852	Signage at Playgrounds	75,000	11,250	45,000	2 Playgrounds completed 15/16 at Melrose Park & Dunbar Park are smaller and of less value compared to remaining 2 playgrounds at Elouera Reserve and Banjo Paterson Park Funds required to complete works
2450020	Information Technology Renewals	698,100	173,751	250,000	Potential carryover of project pending audit of existing signs and whether warranted in the context of Council amalgamations / name change
5550014	Community Buildings Renewal	354,682	256,102	50,000	\$200k is caused by the additional due diligence required for eBus Payment Gateway/Portal project due to the departure of CFO in Q3. \$50k is put aside in subsidising mobility apps development for Food/Building inspections.
7140610	Digital enhancement for Libraries	36,300	21,413	10,000	Carryover of residual cluster funding for Willandra Refurbishment - painting works on hold until ceiling and masonry walls are stabilised
7240087	Library Books	439,676	352,897	5,000	Technical delay during pilot phase
1130670	Fit For The Future	311,846	152,333	150,000	To ensure funding for items ordered but not yet received
1830550	Community Forums	30,000	1,382	20,000	These funds will be required to be carried over and will be applied to meet the costs of the agreed actions for the proposed merger
5441445	Macquarie Park, Waterloo Rd	6,000,000	-	6,000,000	1 of 3 events delivered
6430588	Ryde Remembers - ANZAC	53,347	17,121	15,000	The delay in expenditure has occurred due to the need to determine the size/ location of the park and undertake a rezoning process. The matter was reported to Council in December Quarter and the rezoning process has commenced
6430699	Events Strategy	50,000	-	50,000	Part of the Centenary of Anzac activities 2014-2018
6541869	Intranet Upgrade	50,000	-	50,000	Research started. Senior Coordinator Events starts 9 May to finalise Strategy
6930648	Hungry for Art	20,000	71	18,000	Pending Amalgamation outcome
4740974	Traffic Facilities Kharboun and Waterloo	314,745	159,758	40,000	Previously held in May, but revised date will mean this project is delivered June/July
4751003	Footpath Construction Expansion	1,184,439	781,462	36,000	Deferred while TfNSW investigate bus priority corridor in Waterloo Road
4850009	Seawalls/Retaining Walls Refurbishment Renewal	1,098,786	607,065	100,000	Carryover of residual cluster funding for Winbourne St Footpath - Footpath to be integrated with future road widening and wombat crossing
4930673	Road Safety Plan	200,000	9,031	130,000	Potential carryover of residual (Viva Oil pipeline approvals, restrictions, wet weather and size of construction)
4941851	Morrison Road LATM	624,000	93,864	300,000	Road Safety Plan - Complete. Funds carryover to implement action from plan in 16/17
5141853	Traffic Facilities Kharboun and Waterloo	259,262	48,424	200,000	Delay due to extensive community consultation period. Works staged over 2015/16 and 2016/17. This year's works will not utilise all of the 15/16 allocation. Final stage currently being detailed will utilise the remainder of the funds in 16/17
5150008	Stormwater Asset Replacement Renewal	787,860	476,811	150,000	Works delayed following feasibility study by consultant to optimise location of GPT. Project also impacted by tender timeframes
5150022	Stormwater Improvement Works - Renewal	1,977,000	1,167,459	250,000	Project flagged for carryover due to extension of construction program for Byron Avenue flood mitigation
5620014	Traffic Calming Devices	224,998	26,647	193,000	Project flagged for carryover due to extension of construction program for Quandong Reserve - extra pipes to be installed in Windsor Drive for flood mitigation
7740941	ELS Hall Park #1 - Synthetic Surface	991,441	10,883	980,000	Carryover funds West Ryde Road & Pedestrian safety check, parking and way finding signage after the Coles construction
7750012	Sportsfield Upgrade & Renewal	808,464	510,627	150,000	To be completed as detailed in Council resolution 15/12/15 - tender process in progress and tender report scheduled for May 2016 Finance and Governance Committee
TOTAL				12,916,798	Carryover of residual cluster funding due to incomplete works at ELS Hall and Meadowbank Park Projects

ITEM 3 (continued)

ATTACHMENT 1

Cost Centre	Project	Current Approved Budget	YTD Actuals	Amount Requested	Comments
TOTAL				12,916,798	

ITEM 3 (continued)

ATTACHMENT 1

Cost Centre	Project	Current Approved Budget	YTD Actuals	Amount Requested	Comments
	Already approved by a Council Resolution			235	
	Broader Scope for Efficiencies			50	
	Contract Dispute			193	
	Delayed - Community Consultation			300	
	Delayed - Council Resolution			54	
	Delayed - Matching funds			-	
	Delayed - RTA/Other Departments Approval			6,320	
	Delayed - Staff Changes			250	
	Delayed - Supply of Materials			-	
	Delayed - Wet Weather			-	
	Only added in March Quarterly Review			30	
	Projects in Operational Funding			-	
	Transfer to Reserve			45	
	Substantially Commenced, Tendered, and/or Contracts Signed			5,440	
	Total			12,917	
	Government Grants			430	
	Contributions			-	
	Asset Replacement Reserve			470	
	Domestic Waste Reserve			18	
	Investment Property Reserve			-	
	Macquarie Park Special Rate			390	
	Stormwater Management Service Charge Reserve			150	
	Fit For The Future			150	
	Ryde Aquatic Leisure Centre (including Internal Loan)			193	
	Sec 94 Reserves			3,530	
	Unexpended Grants			7,215	
	Loan			-	
	Carryover Works Reserve - General Revenue			371	
	Total			12,917	

4 FOUR YEAR DELIVERY PLAN 2016-2020 INCLUDING ONE YEAR OPERATIONAL PLAN 2016/2017

Report prepared by: Acting Chief Financial Officer
File No.: FIM/07/6/2/6 - BP16/679

REPORT SUMMARY

This report provides Council with a summary of public submissions received in relation to the exhibition of the Draft Four Year Delivery Plan and Draft One Year Operational Plan together with the recommended amendments for Council's consideration in adopting the Delivery Plan for the period 2016-2020 and the Operational Plan 2016/2017.

RECOMMENDATION:

- (a) That Council note the public submissions received during the public exhibition period and the responses to the submissions, as detailed in the report under separate cover.
- (b) That in accordance with Sections 404 & 405 of the Local Government Act (1993), the Draft Four Year Delivery Plan 2016-2020 including One Year Operational Plan 2016/2017 be adopted as the Four Year Delivery Plan 2016-2020 including One Year Operational Plan 2016/2017, incorporating the amendments described in this report, and all changes consequential thereunto.
- (c) That, in accordance with Sections 534, 535 and 538 of the Local Government Act, 1993, Council makes the following rates and charges for every parcel of rateable land within the City of Ryde for the year commencing 1 July 2016 as detailed in the Four Year Delivery Plan 2016-2020 including One Year Operational Plan 2016/2017.
 - (i) A Residential Ordinary Rate of zero point one one nine four five two five five (0.11945255) cents in the dollar levied on the land value of all rateable land within the City of Ryde categorised as residential in accordance with Section 516 of the Local Government Act, 1993 subject to a minimum amount of five hundred and four dollars and seventy three cents (\$504.73).
 - (ii) A Business Ordinary Rate of zero point eight one one four one six six seven (0.81141667) cents in the dollar levied on the land value of all rateable land within the City of Ryde categorised as business in accordance with Section 518 of the Local Government Act, 1993, (excepting land sub-categorised as Business - Major Retail Centre - Macquarie Park or sub-categorised as Business - Major Retail Centre - Top Ryde, subject to a minimum amount of five hundred and four dollars and seventy three cents (\$504.73).

ITEM 4 (continued)

- (iii) A Business - Major Retail Centre - Macquarie Park Ordinary Rate of one point three zero three one five zero two (1.3031502) cents in the dollar levied on the land value of all rateable land within the City of Ryde sub-categorised as Business - Major Retail Centre - Macquarie Park in accordance with Section 529(2)(d).
 - (iv) A Business - Major Retail Centre - Top Ryde Ordinary Rate of one point three zero three one five zero two (1.3031502) in the dollar levied on the land value of all rateable land within the City of Ryde sub-categorised as Business - Major Retail Centre – Top Ryde in accordance with Section 529(2)(d).
 - (v) An Environmental Management Rate of zero point zero two one five five six five three (0.02155653) cents in the dollar be levied on the value of all rateable land within the City of Ryde subject to a base amount of fifty five dollars and seventy six cents (\$55.76), which will levy thirty sixty percent (36%) of the total amount raised within this rate.
 - (vi) An Infrastructure Renewal and Maintenance Special Rate of Zero point zero one two six eight four nine (0.0126849) cents in the dollar be levied on the value of all rateable land within the City of Ryde subject to a base amount of fifty eight dollars and thirty three cents (\$58.33), which will levy Fifty percent (50%) of the total amount raised within this rate.
 - (vii) A Macquarie Park Corridor Special Rate of zero point one six four seven six three (0.164763) cents in the dollar be levied on the land value of all rateable land categorised as business in accordance with Sections 518 or 529(2) (d) and included in the Macquarie Park Corridor, as identified by the map contained in the Four Year Delivery Plan 2016-2020 including One Year Operational Plan 2016/2017.
 - (viii) That aggregation of parcels of land, subject to a minimum or base amount, be permitted in accordance with Section 548A of the Local Government Act 1993.
- (d) That, in accordance with Section 496 (1) of the Local Government Act 1993, Council makes the charge for the Domestic Waste Management Service for each rateable residential property to be set at:
- Seven hundred and thirty one dollars (\$731.00) per service per annum for a premium service (includes 240 litre bin)
 - Four hundred and thirty two dollars (\$432.00) per service per annum for a standard service (includes 140 litre bin)

ITEM 4 (continued)

- Three hundred and seventy dollars (\$370.00) per service per annum for an Eco-service (includes 80 litre bin) and
 - the following additional services be provided, on request, to each rateable residential property, for the following annual charges:
 - (i) Additional 80 litre Garbage Bin \$263.00
 - (ii) Additional 140 litre Garbage bin \$328.00
 - (iii) Additional 240 litre Garbage bin \$642.00
 - (iv) Additional Recycle bin \$ 52.00
 - (v) Additional Green bin \$ 52.00
- (e) That, in accordance with Section 496 (2) of the Local Government Act 1993, Council makes the charge for the Domestic Waste Management Service, on request, to Non-rateable residential properties to be set at:
- Seven hundred and thirty one dollars (\$731.00) per service per annum for a premium service (includes 240 litre bin)
 - Four hundred and thirty two dollars (\$432.00) per service per annum for a standard service (includes 140 litre bin)
 - Three hundred and seventy dollars (\$370.00) per service per annum for an Eco-service (includes 80 litre bin) and
 - the following additional services be provided, on request, to each non-rateable residential property, for the following annual charges:
 - (i) Additional 80 litre Garbage Bin \$263.00
 - (ii) Additional 140 litre Garbage bin \$328.00
 - (iii) Additional 240 litre Garbage bin \$642.00
 - (iv) Additional Recycle bin \$ 52.00
 - (v) Additional Green bin \$ 52.00
- (f) That, in accordance with Section 501 (1) of the Local Government Act 1993, Council makes the standard charge for the Other Waste Management service provided, on request, to non-rateable non-residential properties be set at four hundred and thirty two dollars (\$432.00) per service per annum and the following additional services be provided, on request, to each non-rateable non-residential property, for the following annual charges:

ITEM 4 (continued)

- | | | |
|-------|----------------------------------|----------|
| (i) | Additional 140 litre Garbage bin | \$328.00 |
| (ii) | Additional 240 litre Garbage bin | \$642.00 |
| (iii) | Additional Recycle bin | \$ 52.00 |
| (iv) | Additional Green bin | \$ 52.00 |
- (g) That in accordance with Section 496A of the Local Government Act 1993, Council makes the Stormwater Management Service Charge be levied at the following rates:
- | | | |
|-------|--------------------------------------|--|
| (i) | Strata titled residential home units | \$12.50 per unit |
| (ii) | Other residential property | \$25.00 per rateable property |
| (iii) | Business rateable properties | \$25.00 per 350 sq metres of land area |
| (iv) | Strata titled business units | \$12.50 per unit |
- (h) That, in accordance with Section 611 of the Local Government Act 1993, the following annual charges be made:
- (i) the use of Council land for the vehicle overbridge situated in Herring Road be charged in accordance with the legal agreement between the City of Ryde and the owners of Macquarie Shopping Centre (anticipated income is \$84,920 including GST for 2016/2017).
 - (ii) the use of Council land for the Shell Oil company pipeline in the City of Ryde be charged in accordance with the pricing formula agreed with the Company, (anticipated income is \$66,880 including GST for 2016/2017).
 - (iii) the use of Council land for AGL Gas Mains in the City of Ryde be charged at a rate based on an annual review by KPMG of AGL's revenue (anticipated income is \$64,990 for 2016/2017).
- (i) That Council sets the rate of interest payable in respect of rates and charges that remain unpaid after they become due and payable be set at eight percent (8.0%) per annum.
- (j) That the Schedule of Fees and Charges, annexed to the Draft Four Year Delivery Plan 2016-2020 including One Year Operational Plan 2016/2017 as amended in terms of this report, be made and fixed as Council's Fees and Charges for 2016/2017.

ITEM 4 (continued)

ATTACHMENTS

1 Recommended Adjustments to Capital Projects Under Works Program

Report Prepared By:

Jifeng Huang
Acting Chief Financial Officer

Report Approved By:

Jill Webb
Acting Director - Corporate and Community Services

Roy Newsome
Acting General Manager

ITEM 4 (continued)

Legislation

Council, at its Ordinary Meeting on 26 April 2016, resolved that pursuant to Sections 404 and 405 of the Local Government Act 1993, that the document titled "Draft Four Year Delivery Plan 2016-2020 including One Year Operational Plan 2016/2017" be adopted as the Draft Four Year Delivery Plan and Draft One Year Operational Plan of the City of Ryde, to be placed on public exhibition for a period of not less than 28 days from 4 May 2016 to 14 June 2016.

Ryde 2025 Community Strategic Plan

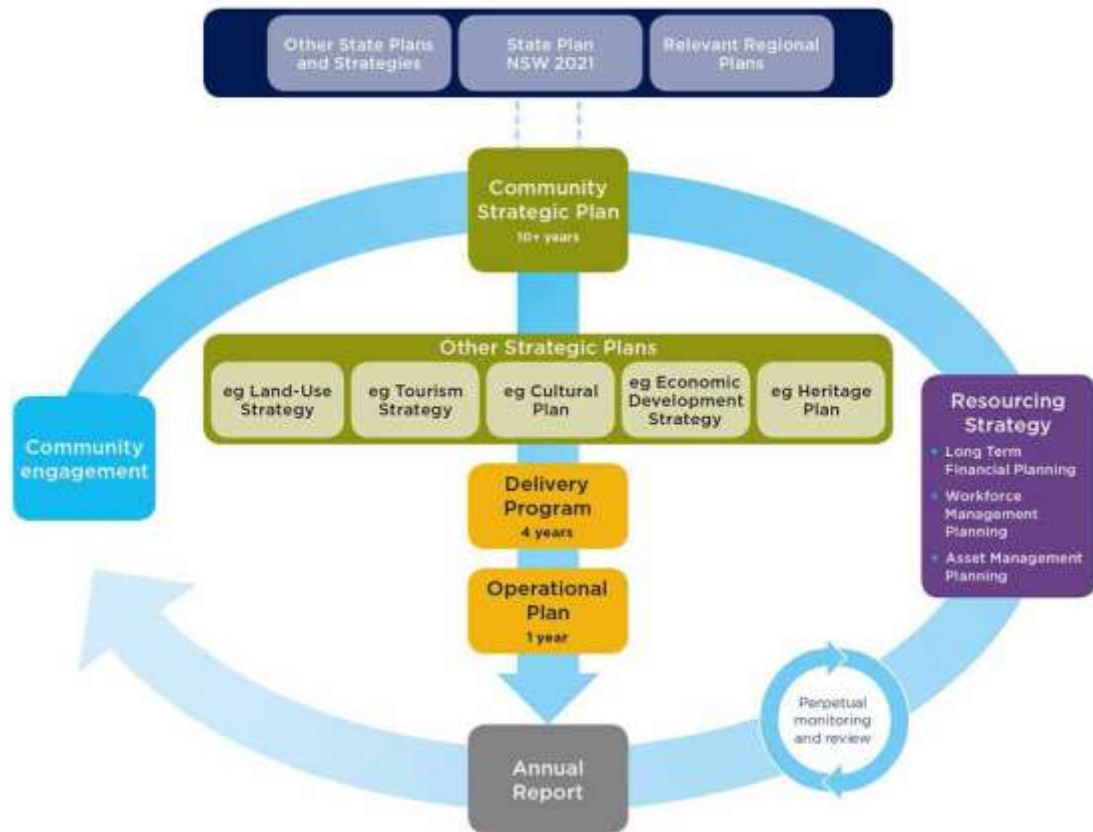
In the formulation of the Draft Plans, consideration has been given to Council's adopted Ryde 2025 Community Strategic Plan. A summary of the proposed expenditure allocations for each of the Outcome areas in the Draft Four-Year Delivery Plan 2016/2020, are detailed below:

Outcome	Base \$M	Projects \$M	Total \$M
A City of Connections	73.1	60.0	133.1
A City of Environmental Sensitivity	105.9	19.0	124.9
A City of Harmony & Culture	27.0	2.3	29.3
A City of Liveable Neighbourhoods	38.7	2.4	41.1
A City of Progressive Leadership	130.0	55.6	185.6
A City of Prosperity	5.9	12.6	18.5
A City of Well Being	76.1	28.2	104.3
Total	456.7	180.2	636.9

The Draft Four-Year Delivery Plan 2016/2020 including One-Year Operational Plan 2016/2017 has been prepared in alignment with the Ryde 2025 Community Strategic Plan and provides details on the projects to be delivered within each Outcome area and Program area.

ITEM 4 (continued)

The diagram below shows the relationship between the Community Strategic Plan, the Four-Year Delivery Plan and the Operational Plan:



Public Advertising/ Consultation Program

In accordance with Council's resolution at its meeting on 26 April 2016, the Draft Four Year Delivery Plan 2016-2020 including One Year Operational Plan 2016/2017 was advertised on 4 May 2016 and also distributed to other key stakeholders in seeking feedback from our community. A summary of these initiatives is detailed later in this report.

In the preparation of the Draft Four Year Delivery Plan and Draft One Year Operational Plan, Council undertook a comprehensive advertising/ consultation program. The program was as follows:

- Formal public advertising of the Draft Four Year Delivery Plan and Draft One Year Operational Plan commenced on 4 May 2016 with an advertisement being placed in the Northern District Times advising the community of the public exhibition period for submissions being up to 14 June 2016 and that the Draft Plans were available at all Council Libraries, the Civic Centre and on Council's website;

ITEM 4 (continued)

- Council's website also provided other supporting documentation to assist the community in accessing and being fully informed of Council's Draft Plan with an opportunity to provide feedback on line;
- Council posted a number of notifications via its social media channels alerting followers to make a submission during the exhibition;
- An overview of Council's Delivery Plan was presented to the Ryde Business Forum meeting at Council's North Ryde Office on Monday, 6 June 2016.

Public Submissions

As the closing date for public comments on the Draft Delivery Plan does not close until Tuesday, 14 June 2016, a further update and summary of all public submissions will be circulated prior to the Committee meeting.

Draft Four Year Delivery Plan and Draft One Year Operational Plan and Recommended Amendments

Since the Draft Four Year Delivery Plan and Draft One Year Operational Plan were adopted by Council for public exhibition, there are some amendments that are required to be made to the Draft Plans to correct minor typographical errors or amendments to the wording of the document, adjustment of vacant positions that have been filled, other labour adjustments, plus some minor budgetary adjustments, as detailed below.

Once adopted the Four Year Delivery Plan 2016-2020 including One Year Operational Plan 2016/2017 will be published in its final form on Council's website with notification in the Council's weekly column in the local newspaper, the Northern District Times. A bound copy of the adopted delivery plan and operational plan document will also be available at Customer Service and all five Libraries.

Proposed Amendments

The following proposed amendments are put forward for Council's consideration and determination.

Performance Indicators

There are a number of performance indicators that have required changing, either a minor amendment to the wording, recommendation for their removal, or a review of the indicator.

ITEM 4 (continued)

The proposed changes are:

6 Library Program

KPI	Action	Reason
Number of visits to the library annually	To change the target from 900,000 to 970,000	Increase in target from previous year.
Number of library loans per capita(combined Ryde / Hunters Hill population is utilised)	To change the target from 8.3 to 7.31	After a review of this PI it is recommended for this target to be adjusted to 7.31.

19 Regulatory Program

KPI	Action	Reason
DA assessment time (days) -against the Group 3 benchmark (Mean Gross Assessment Time)	To change the target from 87 to 95	To update to the Department of Planning's 2014/15 Group 3 Average.
Mean gross DA determination times: residential alterations and additions (against Group 3 Average)	To change the target from 70 to 77	To update to the Department of Planning's 2014/15 Group 3 Average.
Mean gross DA determination times: single new dwelling (against Group 3 Average)	To change the target from 96 to 105	To update to the Department of Planning's 2014/15 Group 3 Average.
Mean gross DA determination times: commercial, retail, office (against Group 3 Average)	To change the target from 73 to 91	To update to the Department of Planning's 2014/15 Group 3 Average.

ITEM 4 (continued)

Financial

The changes made to the Draft 2016/2017 Budget are as follows:

	\$ '000
OPERATING REVENUE	
Rates & Charges	9
Fees and Charges	7
Other Operating Revenue	80
TOTAL OPERATING REVENUE	95
OPERATING EXPENSES	
Employee Costs	58
Materials & Contracts	171
Borrowing Costs	(45)
Other Operating Expenses	1,243
TOTAL OPERATING EXPENSES	1,427
Capital Grants & Contribution	693
Capital Expenditure	3,931
Reserves	4,228
TOTAL CHANGE to WORKING CAPITAL	0

The main points of the changes are:

- Increase \$9K in Rates and Annual Charges, following a review of the Notional Calculation, including supplementary list up to May 2016;
- Increase Fees and Charges \$7K for Section 611 Annual Charges;
- Increase Operating Revenue \$80K for North Ryde Office Car Parking income;
- Increase \$58K for Employee Costs, due to increase 0.6 Budgeted FTE for Environment Protections and Development Control Officer in Environment, Heath and Building Department;
- Increase \$171K in Materials and Contracts, as additional funding \$110K for Shop Ryder Community Bus Service project and \$61K for North Ryde Office - West Wing cleaning cost;

ITEM 4 (continued)

- Reduction of \$45K borrowing costs, as external loan for RLAC was paid off in May 2016;
- Increase \$1.24M in other operating costs, mainly due to the additional costs for lease payment for North Ryde Office – West Wing, the outgoing costs for common areas, adjustment for Lease Rebate and \$40K for Community Grant in accordance with Council's resolution dated 24 May 2016;
- Increase \$285K in Capital Grant and Contribution, due to additional funding from RMS regarding Traffic Calming Devices project
- Increase \$3.83M in Capital Expenditure, due to \$585K additional RMS funding and Section 94 funding for Traffic Calming Devices project; \$400k additional Section 94 funding for West Ryde Plaza project; \$2.29M additional funding for Office Fitout – North Ryde Office and Top Ryde Office project and \$660K additional Section 94 funding for Sportsfield Renewal and Upgrade Capital program in accordance with Council's resolution dated 26 April 2016.

The above adjustments will not change the amount projected for Working Capital.

A summary of the above main adjustments relating to projects and other adjustments, either in accordance with Council's resolutions, or put forward for Council's consideration at this meeting, are detailed in **ATTACHMENT 1**.

It should be noted that the Delivery Plan exclude Carryover Projects from the current 2015/2016 Budget year. The proposed Carryover Projects are detailed in a separate item on this Council Agenda.

Loan Borrowings

City of Ryde proposes to borrow \$0.35 million in additional funds in 2016/2017, for development of properties at 741 Victoria Road and 33-35 Blaxland Road, with Council's projected Debt Service ratio to be 0.99%, as at 30 June 2016.

Rates and Annual Charges

Rates have been increased by 7%, in accordance with the Minister's approved Special Rate Variation (SRV), including the approved rate cap of 1.8%.

The Minister for Local Government has advised the maximum interest rate on overdue rates for 2016/2017 is 8.0%. It is recommended that Council adopt this amount.

ITEM 4 (continued)

Projected Working Capital

As reported to Council in the Quarterly Reviews of the Four Year Delivery Plan 2015-2019 including One Year Operational Plan 2015/2016, Council is on track with its 2015/2016 budget and is projecting a Working Capital of \$3.29 million, as at 30 June 2016.

In the preparation of the Draft Plans, the 2016/2017 Draft Budget has been formulated by Council keeping increases in its fees and charges at reasonable levels. The Draft Budget had been prepared in utilising Working Capital funds of \$0.29M, therefore the Working Capital is projected to be \$3.00 million, as at 30 June 2017.

The projected Working Capital therefore remains at \$3.00M for the period of the Delivery Plan as follows:

	<i>Total 2016/2017 \$'000</i>	<i>Projected 2017/2018 \$'000</i>	<i>Projected 2018/2019 \$'000</i>	<i>Projected 2019/2020 \$'000</i>
Opening Working Capital	3,286	3,000	3,000	3,000
Net Working Capital Result	(286)	-	-	-
Closing Working Capital	3,000	3,000	3,000	3,000

Summary - Key Initiatives and Key Performance Indicators in the Draft Four Year Delivery Plan 2016-2020 including One Year Operational Plan 2016/2017

Key aspects and financial indicators included in the Draft Operational Plan for 2016/2017 are:

- Total expenditure budget (Operating and Capital excluding depreciation) is \$136.04m;
- The Operating Result before Depreciation is forecast as a surplus of \$17.86m and the Operating Result before Capital is forecasted as a deficit of \$4.10m;
- Forecasted Working Capital as at 30 June 2016 is \$3.29m and as at 30 June 2017 is projected to be \$3.00m;
- The budget provides for 507.85 full time equivalent employees with a total headcount of 756 staff;
- Debt Service Ratio is estimated to be 2.02% as at 30 June 2016 and 0.97% as at 30 June 2017. This does not take into account the full effect of any loans in the longer term for property development;

ITEM 4 (continued)

- Council's internally restricted reserves will be utilised during the 2016/2020 period of the Delivery Plan, with the balance of reserves due to reduce from \$70.84m in 2015/16 to \$29.88m in 2019/20;
- Capital Expenditure in 2016/2017 is budgeted at \$38.43m representing a Council funded program of \$18.76m, the balance being funded from other external sources of income or reserves;
- City of Ryde will in 2016/2017, continue to provide significant subsidies to various community groups, sporting clubs and government organisations. Subsidies are provided by either reduced rentals on Council facilities, pensioner rate subsidies, reduced hire fees for Council facilities, grants to various organisations or sponsorship of events;
- City of Ryde will make payments/contributions to NSW Government entities totalling \$12.54m in 2016/2017;
- Council's proposed project expenditure in 2016/2017 is detailed below:
 - Capital Expenditure - \$ 38.43m
 - Non-Capital Expenditure - \$ 4.70m
 - Total Projects - \$ 43.13m

Program	Capital Projects \$M	Non-Capital Projects \$M	TOTAL \$M
Catchment program	2.44	-	2.44
Centres and Neighbourhood program	1.69	0.15	1.84
Community and Cultural program	0.22	0.03	0.25
Customer and Community Relations program	-	0.07	0.07
Economic Development program	-	0.29	0.29
Environmental program	0.05	0.03	0.08
Foreshore program	0.70		0.70
Governance and Civic program	0.04	0.52	0.56
Internal Corporate Services program	6.23	2.55	8.78
Land Use Planning program		0.25	0.25
Library program	0.63	0.10	0.73
Open Space, Sport & Recreation program	11.10	0.15	11.25
Paths and Cycleways program	1.67		1.67
Property Portfolio program	0.89	-	0.89
Regulatory program		-	-
Risk Management program		-	-

ITEM 4 (continued)

Program	Capital Projects \$M	Non-Capital Projects \$M	TOTAL \$M
Roads program	9.26	-	9.26
Strategic City program	0.40	0.20	0.60
Traffic & Transport program	2.31	0.11	2.42
Waste and Recycling program	0.80	0.25	1.05
Total	38.43	4.70	43.13

Details of the Macquarie Park Special Rate, the Stormwater Management Service Charge and the Infrastructure Renewal and Maintenance Special Rate (which was approved by the Minister for Local Government on 19 May 2015 as 7% per annum for four years from 2015/2016 on an ongoing basis) are contained in the Revenue Policy within the Draft Plans. All of the funds raised from these sources will be dedicated to the purposes raised and will address priority work relating to the current condition of Council's infrastructure valued at \$0.95 billion. These works are detailed in the Projects by Program section of the Draft Plans.

In summary, the Draft Plans, Draft Budget and Draft Fees and Charges for 2016/2017 maintain the current level of services to the community whilst continuing to deliver a substantial Capital Works Program. As forecasted in the Draft Plans, Council's funded Capital Works Program is projected to increase over the four years to a program of \$47.33 million.

Council is continuing to address the condition of the City's infrastructure and in particular the renewal of existing infrastructure. Council's proposed Capital Works Program of \$38.34 million for 2016/2017 provides for approximately \$25.63 million of renewal of existing assets next year, some of which is funded from reserves.

Council's Long Term Financial Plan (LTFP) recommends Council spend \$18 - \$20 million per year on asset renewal of its existing infrastructure assets, based on asset management principles. This level of capital expenditure includes the use of \$14.92 million from Reserves on hand for 2016/2017, grants and contributions, excluding the use of the Asset Replacement Reserve or from the additional rate income from Council's approved SRV.

It should be noted that Council's Operating Result Before Capital (including depreciation) for 2016/2017, is projected to be a deficit of \$4.10 million, noting that due to the SRV and Council's efficiency savings of \$2.5 million being effective from 2015/2016, Council's projected Operating Results improve over the term of the LTFP. Council's Operating Result Before Capital (including depreciation) is projected to be a surplus of \$2.29m for 2018/19.

ITEM 4 (continued)

Overview Federal Budget

Both the Federal Government and the NSW State Government have or should have handed down their budgets by this meeting. From media releases and other sources the following are the possible implications that may arise from the Federal budget on Councils;

- Government will restore the indexation of the Financial Assistance Grant (FAG) in 2017-18. In the interim, Councils are experiencing reductions in real terms, due to the Federal Government's freezing of the grant to Local Government.
- Increasing Roads to Recovery by \$50 million per year from 2019-20, making the annual payment \$400 million, that signals the Government's intention to continue the program beyond 2019.

Critical Dates

Council publicly exhibited the Draft Four Year Delivery Plan and Draft One Year Operational Plan on 4 May 2016 for a period of 34 days, inclusive, closing on 14 June 2016, to allow the public to make submissions on any aspect of the Draft Plans.

Council is required to consider all public submissions received during the public exhibition period, when considering this matter at its meeting on Tuesday, 28 June 2016, prior to formally adopting the Four Year Delivery Plan 2016-2020 including One Year Operational Plan 2016/2017.

Councillor Workshops

The following workshops were held with Councillors in the formulation of the Draft Plans.

- The budget timetable was circulated to Councillors in the Councillor Information Bulletin on 17 September 2015.
- Councillor workshops - In the preparation of the Draft Plans, workshops have been held with Councillors as follows:
 - eWorkshop 1 23 Feb 2016 (Rates, Fees & Charges)
 - eWorkshop 1 23 Feb 2016 (Base Budget)
 - Workshop 2 22 Mar 2016 (Projects)
- Councillors were also requested at the commencement and during the budget process to submit their priority projects.

ITEM 4 (continued)

Timetable and Public Consultation

The following timetable was followed in respect of Council's consideration of the Draft Four-Year Delivery Plan 2016/2020 including One-Year Operational Plan 2016/2017:

Date	Action
26 April 2016	Consideration by Council of Draft Plans for public exhibition.
4 May 2016	Commencement of public exhibition period of Draft Plans.
14 June 2016	Completion of public exhibition of the Draft Plans and closing date for receipt of all public submissions
28 June 2016	Consideration by Council of public submissions on Draft Plans and amendments. Draft Plans for consideration and adoption, including the setting of rates, fees and charges for 2016/2017.

Council also provided information to all Advisory Committees and the Ryde Business Forum that includes all Chamber of Commerce, seeking feedback on the exhibition of the Draft Plans.

The following consultation / advertisement occurred in promoting Council's Draft Plans.

- Public exhibition of Draft Plans between 4 May 2019 and 14 June 2016;
- Draft Plans were available for viewing during the exhibition period at Council's Customer Service Centre, Ryde Planning and Business Centre, all Libraries and on Council's website;
- A high level overview of Council's Draft Four Year Delivery Plan 2016-2020 including One Year Operational Plan 2016/2017 was provided to the Ryde Business Forum on Monday 6 June 2016.

Operational Plan Budget / Linkages

The Draft Four Year Delivery Plan 2016-2020 including One Year Operational Plan 2016/2017 details the key projects, initiatives and actions that Council proposes to be undertaken over the next year. It provides the strategic direction for Council and details the key initiatives, deliverables and performance measures for 2016/2017 in addition to formally allocating resources through the Budget.

ITEM 4 (continued)

Financial Implications

The Four Year Delivery Plan 2016-2020 including One Year Operational Plan 2016/2017 maintains the City of Ryde's sound financial position, whilst delivering a significant Capital Works Program of \$38.34 million and projects a Working Capital balance of \$3.29 million, as at 30 June 2016.

As a result of Council's SRV, Council's proposed four year capital works program has increased to \$170.50 million, which provides approximately \$109.72 million for renewal of existing assets which equates to \$27.43 million per year.

As a result of the SRV and Council's on going \$2.5 million of annual efficiency savings, Council is now in a position to allocate the required amounts each year for the renewal and of its maintenance infrastructure assets and reducing its asset infrastructure backlog. The City of Ryde is now positioned to be financially sustainable in the long term.

As detailed in this report, Council's Delivery Plan has been adjusted to ensure that the Plan adopted by Council is realistic and can be delivered. To further address Council's long term financial sustainability, a separate report on Council's revised LTFP has been provided to this meeting for Council's consideration.

Other Options

Council has the discretion to accept or reject the proposed amendments to the Draft Plans and to accept or reject any of the public submissions. Due to the tight nature of the budget, should Council decide to reject or accept additional expenditure or income, an alternative source of funding would need to be found.

ITEM 4 (continued)

ATTACHMENT 1

The following list is the amendments to be included in the Capital Programs for 2016 - 2020 Delivery Plan:

Old				
Stand Alone Projects	16/17	17/18	18/19	19/20
11.41858 Office Fitout - North Ryde Office & Top Ryde Office				
41.41893 West Ryde Plaza		300,000		
31.30238 Shop Ryder Community Bus Service				
49.40004 Traffic Calming Devices	300,000			
Old				
	16/17	17/18	18/19	19/20
41.50007 Neighbourhood Centre Renewal				
41.40557 Watts Road Centre		60,000		
41.40558 Callaghan Street				
Old				
	16/17	17/18	18/19	19/20
77.50012 Sportsfield Renewal and Upgrade	650,000			
Old				
	16/17	17/18	18/19	19/20
55.50014 Community Buildings Renewal	216,000			

New				
Stand Alone Projects	16/17	17/18	18/19	19/20
11.41858 Office Fitout - North Ryde Office & Top Ryde Office	2,285,880			
41.41893 West Ryde Plaza	400,000			
31.30238 Shop Ryder Community Bus Service	110,000			
49.40004 Traffic Calming Devices	885,000			
New				
	16/17	17/18	18/19	19/20
41.50007 Neighbourhood Centre Renewal				
41.40557 Watts Road Centre		60,000		
41.40558 Callaghan Street		60,000		
New				
	16/17	17/18	18/19	19/20
77.50012 Sportsfield Renewal and Upgrade	1,310,000			
New				
	16/17	17/18	18/19	19/20
55.50014 Community Buildings Renewal	216,000			
55.41841 Willandra Stage 3 Refurbishment	70,000			
55.41842 Youth Hub Asbestos Remediation	30,000			
55.41846 North Ryde Meeting Room, Hall and Toilet Upgrade	50,000			
55.41847 Marsfield Community Hall Softfall Upgrade	15,000			
55.41848 - Community Hub and Halls Signage	21,000			
55.41849 Youth Hub Kitchen Upgrade	30,000			

ITEM 4 (continued)

ATTACHMENT 1

Old				
	16/17	17/18	18/19	19/20
47.50002 Road Resurfacing Renewal				
47.42110 Herbert Street (Linton Lane- Falconer Street)		5,000		
47.42111 Hermitage Road (Herbert Street - Hermitage Lane)		15,000		
47.42129 SRV-Champion Road (Morrison Road - Deeble Street) Central Ward			303,000	
47.42289 SRV-Small Street (Princes Street - Regent Street) West Ward			5,000	
47.42316 Quarry Road (Gardener Avenue - Jones Street)				10,000

Old				
	16/17	17/18	18/19	19/20
47.50004 Road Kerb Renewal				
47.41504 Desmond Street (Abuklea Road - Raymond Street) East Ward	62,500			
47.41970 Terry Road (Ryde) (Blaxland Road - Inkerman Road) Central Ward		406,000		
47.41977 SRV-Adelaide Street (Darwin Street - Andrew Street) Central Ward			928,000	
47.41993 Meadow Crescent (Bank Street - Stage 1) West Ward				245,000
47.41983 Watt Avenue (Smith Street - Pratten Avenue)			263,000	
47.42349 SRV-William St (Blaxland Road - Gowri Street)		402,000		

Old				
	16/17	17/18	18/19	19/20
47.51003 Footpath Construction - Expansion				
47.41715 Neville Street (Smalls Road - Fawcett St)		52,500		

New				
	16/17	17/18	18/19	19/20
47.50002 Road Resurfacing Renewal				
47.42110 SRV-Herbert Street (Linton Lane- Falconer Street)		5,000		
47.42111 SRV-Hermitage Road (Herbert Street - Hermitage Lane)		15,000		
47.42129 SRV-Champion Road (Morrison Road - Deeble Street) East Ward			303,000	
47.42289 SRV-Small Street (Princes Street - Regent Street) East Ward			5,000	
47.42316 SRV-Quarry Road (Gardener Avenue - Jones Street)				10,000

New				
	16/17	17/18	18/19	19/20
47.50004 Road Kerb Renewal				
47.41504 Desmond Street (Abuklea Road - Raymond Street) West Ward	62,500			
47.41970 Terry Road (Ryde) (Blaxland Road - Inkerman Road) Various		406,000		
47.41977 SRV-Adelaide Street (Darwin Street - Andrew Street) Various			928,000	
47.41993 Meadow Crescent (Bank Street - Stage 1) Central Ward				245,000
47.41983 SRV-Watt Avenue (Smith Street - Pratten Avenue)		263,000		
47.42349 William St (Blaxland Road - Gowri Street)			381,785	

New				
	16/17	17/18	18/19	19/20
47.51003 Footpath Construction - Expansion				
47.41678 Neville/Fawcett St Stage 1(34 Fawcett St to Neville St)	0			
47.41715 Neville/Fawcett St Stage 2 (Smalls Road to Fawcett St)		52,500		
47.42345 The Strand (Imperial Avenue - High Street) East Ward	3,000			

5 3RD ANNUAL AFFORDABLE HOUSING SUMMIT - MELBOURNE 14-15 JULY 2016

Report prepared by: Governance Support Coordinator
File No.: CLR/07/8/95 - BP16/713

REPORT SUMMARY

This report asks Council to confirm the Mayor's attendance at the '3rd Annual Affordable Housing Summit' in Melbourne 14-15 July 2016.

RECOMMENDATION:

That Council endorse the attendance of the Mayor, Councillor Laxale at the '3rd Annual Affordable Housing Summit' in Melbourne 14-15 July 2016, including payment of his travel and accommodation expenses.

ATTACHMENTS

1 Affordable Housing Conference Agenda - 14-15 July 2016

Report Prepared By:

Lorie Parkinson
Governance Support Coordinator

Report Approved By:

John Schanz
Manager - Risk, Audit and Governance

Angela Jones-Blayney
Acting Chief Operating Officer

ITEM 5 (continued)

Discussion

The '3rd Annual Affordable Housing Development Summit' will be held on 14 to 15 July 2016 in Melbourne.

The conference aims to bring together key stakeholders from government, housing providers and private industry to share the latest insights on policies and practices that advance affordable housing in Australia.

Conference Outcomes

1. Examine latest developments from Federal and State Governments on existing and emerging policies and strategies to address housing affordability.
2. Gain first-hand information on the Affordable Housing Working Group and what it means for you.
3. Leverage best-practice national and international affordable housing policies and schemes, and use them as a benchmark for local schemes.
4. Identify how strategic land use planning and alternative models can meet the demand of affordable and high quality housing.
5. Understand how stronger partnerships can be built and where future opportunities lie.
6. Scrutinise the financing and funding landscapes for affordable housing projects.
7. Learn from case studies, experiences and solutions from various community housing providers and developers.
8. Discover how to meet affordable housing demands arising from the roll-out of the National Disability Insurance Scheme (NDIS).
9. Propel growth by understanding how design and green building techniques can drive down costs, and how these solutions fit within this growing market.

A copy of the Agenda is **ATTACHED** (Attachment 1).

This report is presented to Council as a result of the Mayor being invited to speak at the Conference. The Manager, Strategic City - Meryl Bishop - is also attending this conference.

Financial Implications

As the Mayor is a speaker, his attendance fee has been waived. As a result of the Mayor taking up this speaking role, Ms Bishop's fee will be reduced by 10%. It is estimated that the Mayor's travel and accommodation costs will be about \$1,500, plus minor costs for incidentals, meals and taxi fares.

ITEM 5 (continued)

In 2015-16, there is an allocation of \$30,000 for Councillors to attend conferences. There is approximately \$12,750.00 remaining.

Policy Implications

The *Policy on the Expenses and Facilities for the Mayor and Other Councillors* sets out the entitlements for Councillors attending such Conferences. In addition to the Local Government Association Conference and the Australian Local Government Conference, every Councillor is entitled to attend a conference in NSW, Canberra, metropolitan Brisbane or metropolitan Melbourne.

ITEM 5 (continued)

ATTACHMENT 1



The Affordable Housing Development Summit

Melbourne 14 – 15 July 2016

Over 300 delegates attended the previous Affordable Housing Development Summits!

Bringing key stakeholders from government, housing providers and private industry together to advance affordable housing in Australia

SPEAKERS INCLUDE

 David de Carvalho , Deputy Secretary, Strategic Reform and Policy, NSW Department of Family and Community Services	 Cynthia A. Parker , President & Chief Executive Officer, BRIDGE Housing	 Peter Seamer , Chief Executive Officer, Metropolitan Planning Authority
 John Oliver , Chief Executive Officer, HomeStart Finance	 John Carli , Head of Residential, Mirvac	 Gregory Anderson , Chief Executive Officer, Places Victoria
 Andrew McNulty , Chief Executive Officer, Link Housing	 Jason Cubit , Chief Executive, Horizon Housing	 Paul Bloxham , Chief Economist, HSBC
 Phil Fagan-Schmidt , Executive Director, Housing SA	 Jon Ross , Executive Director, Global Head of Public Sector & Asset Management, Westpac Institutional Bank	 Anthony Boyd , Executive General Manager, Residential Fraser Property
 Jane Herington , Director, Ageing and Aged Care, Department of Health and Human Services, Victoria	 James Waddell , Capital Financing Solutions, Products & Markets National Australia Bank	 Jill Garner , Victorian Government Architect, Office of the Victorian Government Architect

Other speakers include: NSW Department of Planning and Environment, Department of Health and Human Services TAS, Renewal SA, Clean Energy Finance Corporation, Defence Housing, National Shelter, Housing Choices Australia, Compass Housing, Active Community Housing, Stockland Bank Australia, Bendigo and Adelaide Bank... and many more!

"The supply of affordable housing is at the centre of a great range of social service challenges. No single level of government can act alone on this issue – it must be collaborative and there must be innovative solutions offered." – The Hon. Christian Porter, Minister for Social Services, Australian Federal Government

To tackle the lack of affordable housing, the Australian government established the Affordable Housing Working Group in January 2016. With the government working collaboratively with states, territories and the community, more innovative ways will be discovered to improve the availability and supply of affordable housing.

The 3rd Annual Affordable Housing Development Summit is Australia's leading two-day forum bringing key stakeholders from government, housing providers and private industry together to share the latest insights to policies and practices advancing affordable housing in Australia.

This event will dissect the opportunities and challenges for housing development practices and policies in Australia, reflect on what worked in the past, what should be done differently and create real solutions that will benefit Australians now and in the future.

By attending, you will:

- Keep up-to-date with the latest plans and policies from the Federal, State and Local Governments to meet affordable housing demand and supply
- Leverage best-practice national and international affordable housing development strategies from both private and non-for-profit sectors
- Unravel funding and financing models and strategic land use planning to increase the supply of affordable housing
- Gain insights on how stronger partnerships can be fostered between private and public sectors

With the region's major public and private companies attending this event, an unparalleled opportunity awaits all participants who are seeking greater understanding in what is an increasingly important and challenging issue in Australia.

Media Partners




REGISTER NOW! T: 02 9368 3915 <http://affordable-housing-summit.com/>



ITEM 5 (continued)

ATTACHMENT 1



Gain first-hand information from government, housing providers and the private industry

Strengthening partnerships across all sectors to advance affordable housing in Australia

In the last two decades, housing prices have increased exponentially. The size of the average loan taken out by a first-time buyer in New South Wales has surged by more than 43% in the past four years to about \$424,000, while wages in the same period increased 10%. As housing prices continue to surpass income growth, very low to moderate income households have been hit the hardest.

To improve housing affordability, the Australian government formed the Affordable Housing Working Group in January 2016. The Working Group comprises members of the Treasury and Department of Social Services as well as members from the NSW, Victorian and West Australian governments, and will focus on improving the supply of affordable housing through the introduction of innovative financing models.

Achieving affordable housing in Australia must, however, be a collaborative effort, requiring the leadership and partnership between all levels of government, community housing providers and the private sector.

Held over two days, the 3rd Affordable Housing Development Summit is a timely event to gain on-the-ground insights directly from key decision makers from government, non-for-profits, developers, financiers and urban planners.

Key Learning Objectives

1. Examine **latest developments from Federal and State Governments** on existing and emerging policies and strategies to address housing affordability
2. Gain **first-hand information on the Affordable Housing Working Group** and what it means for you
3. Leverage **best-practice national and international affordable housing policies and schemes**, and use them as a benchmark for local schemes
4. Identify how **strategic land use planning and alternative models** can meet the demand for affordable and high quality housing
5. Understand how **stronger partnerships** can be built and where **future opportunities** lie
6. Scrutinise the **financing and funding landscape** for affordable housing projects
7. Learn from **case studies, experiences and solutions** from various community housing providers and developers
8. Discover how to meet affordable housing demands arising from the roll-out of the **National Disability Insurance Scheme (NDIS)**
9. Propel growth by understanding how **design and green building techniques** can drive down costs, and how these solutions fit within this growing market

Benefit from this exclusive opportunity to network and gain unprecedented access to key government and business leaders in housing

Hear what our past delegates have to say:

"An opportunity to network, gain knowledge of other models that have been successful in other organisations. An opportunity to ask questions and put your views towards all the presenters" – Compass Housing Services

Programme-at-a-Glance


PRE-CONFERENCE WORKSHOP
Housing in the Disability Sector
DAY ONE
Ministerial Address: Achieving affordable housing in Australia
Partnering green spaces with affordable housing
Is Australia in the midst of a housing bubble?
Snapshot of Melbourne's affordable housing initiatives
Tackling the housing crisis head-on: NSW government's progressive public housing reform plan
State Government Panel Discussion
Partnerships Panel Discussion
Building energy efficient community housing
Case Study: Project 4 Change (P4C) – a community enterprise property
Case Study: Victoria's non-profit organisations' initiative in developing sustainable affordable housing
DAY TWO
International Keynote: BRIDGE Housing's success in providing high-quality affordable housing
Preparing for the future – how "competition policy" and "disruption" might impact social and affordable housing
Panel Discussion: Fitting the pieces together in the funding puzzle
Developers' Panel: Opportunities and challenges
Institutional financing of affordable housing
Case Study: NDIS – Helping disabled people live independently
An inclusive approach to affordable housing: Safe and secure homes for older people
Affordability through good design: Innovative housing designs for sustainable living

Who Should Attend

Delegates from private industries, government bodies, and housing providers involved in or have an interest in the development of affordable housing projects:


- Government Ministries
- Local Government
- Planning and Housing Departments
- Community and Social Housing Providers
- Community Development Specialists
- Property Developers

- Construction Firms and Home builders
- Not-for-Profit Organisations
- Real Estate Developers
- Consultants and Lawyers
- Architects
- Engineering Firms
- Finance Institutions / Mortgage Lenders

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ITEM 5 (continued)

ATTACHMENT 1



Thursday, 14 July 2016
Programme – Day One

8:30 Registration and Welcome Coffee

9:00 Chairperson's Opening Address
Danni Addison, Chief Executive Office, Urban Development Institute of Australia, Victoria

OVERVIEW AND OUTLOOK

9:10 **Ministerial Address: Achieving affordable housing in Australia**

- Analysing the current state of the housing market
- Strategies to overcome the challenges in improving housing affordability
- Impact of findings of the Affordable Housing Working Group on housing affordability
- Federal Budget 2016-17: What will be done to make housing more affordable?

Reserved for Australian Federal Government

9:40 **Partnering green spaces with affordable housing**

- Analysing challenges in including urban green spaces in affordable housing
- How do we create accessible high quality public spaces in high density areas? Can we enhance existing assets?
- Assessing innovative approaches to developing green spaces in cities

Peter Seamer, Chief Executive Officer, Metropolitan Planning Authority

10:10 Morning Break

10:40 **Is Australia in the midst of a housing bubble?**

- Reviewing Australia's current housing financing framework
- Is negative gearing to blame? Can we put an end to speculative property investment?
- Examining the impact of immigration on the housing market
- Discussing ways to address risks in the housing market and force necessary adjustments in the market
- How do we adopt a long-term and integrated approach towards housing?

Paul Bloxham, Chief Economist, HSBC

POLICY AND PLANNING

11:10 **Tackling the housing crisis head-on: NSW government's progressive public housing reform plan**

- Reviewing the 10-year public housing reform plan – what's in it for stakeholders?
- Current and future initiatives for affordable housing in NSW
- Evaluating impact of the new \$1.1 billion Social and Affordable Housing fund on NSW housing

David de Carvalho, Deputy Secretary, Strategic Reform and Policy, NSW Department of Family and Community Services

11:50 **Snapshot of Melbourne's affordable housing initiatives**

Ellen Sandell, State MP, Melbourne

11:55 **State Government Panel: Future directions and opportunities in affordable housing policy**

- Analysing state-based affordability challenges, and strategies from various states aimed at advancing affordable housing
- Discussing proven best practice strategies in overcoming housing issue and ways to replicate these successes
- Will tax reforms improve housing affordability?
- Examining new models to advance social and affordable housing in a sustainable manner

David de Carvalho, Deputy Secretary, Strategic Reform and Policy, NSW Department of Family and Community Services
Dan Jefferson, Director, Community Services & Priority Projects, Department of Health and Human Services, Victoria

Jessemy Stone, Director, Housing Programs, Department of Health and Human Services, Tasmania
Maria Palumbo, Director, Housing Strategy, Renewal SA

12:45 Networking Lunch

PARTNERSHIPS AND COLLABORATION

1:45 **Partnerships Panel: Delivering affordable housing outcomes with stronger partnerships**

- Roles of government, developers and housing providers in kick starting and delivering affordable housing
- Challenges and opportunities of partnerships in supporting affordable housing initiatives
- Discussing ways to overcome limitations of government subsidies
- Evaluating models to attract and sustain partnership investments
- Understanding the needs of both sides – how can we strike a realistic balance to support each other?

Alison Frame, Deputy Secretary, Policy and Strategy, NSW Department of Planning and Environment
Gregory Anderson, Chief Executive Officer, Places Victoria
Andrew McAnulty, Chief Executive Officer, Link Housing
John Carli, Head of Residential, Mirvac

2:35 **Building energy efficient community housing**

- CEFC's vision for social and affordable housing
- Overview of CEFC's \$250 million Community Housing Programme – goals and priorities
- How will CEFC's Community Housing Programme complement other community housing funding models

Victoria Adams, Associate Director, Clean Energy Finance Corporation

3:15 Afternoon Tea

TRENDS IN AFFORDABLE HOUSING

3:45 **Case Study: Project 4 Change (P4C) – a community enterprise property developer**

- The role of impact investment in a Community Enterprise
- P4C's Integrated Community Model for housing
- Facilitating home ownership through a shared equity deposit scheme

Greg Cree, Chairman, Project 4 Change


4:15 **Case Study: Victoria's non-profit organisations' initiative in developing sustainable affordable housing**

- Current operating environment
- Challenges in building affordable environmentally-sustainable buildings
- Future direction and initiatives

James Henry, General Manager Asset and Development, Housing Choices Australia

5:05 Chairperson's Closing Address

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ITEM 5 (continued)

ATTACHMENT 1



Friday, 15 July 2016
Programme – Day Two

8:30 Registration and Welcome Coffee:

9:00 Chairperson's Opening Address
Liz Forsyth, Global Lead for Human and Social Services and Deputy Chairperson, KPMG Australia

INTERNATIONAL KEYNOTE

9:10 International Keynote: BRIDGE Housing's success in providing high-quality affordable housing

- Analysing factors behind BRIDGE Housing's successful affordable housing initiatives
- Examining best practice strategies in asset management, redevelopment and financing to advance affordable housing goals
- Can we replicate BRIDGE's success in Australia?

Cynthia A. Parker, President & Chief Executive Officer, BRIDGE Housing

FUNDING AND FINANCING

9:50 Preparing for the future – how "competition policy" and "disruption" might impact social and affordable housing

- An analysis of competition policy in Australia and how it reshapes industries
- Will "disruption" reshape housing in the way Uber and Airbnb impacted the taxi and accommodation industries
- Are social impact bonds at the fringe or core of housing reform?

Phil Fagan-Schmidt, Executive Director, Housing SA

10:30 Morning Break

11:00 Panel Discussion: Fitting the pieces together in the funding puzzle

- Strengthening the financing landscape for affordable housing projects by exploring alternative funding models
- Examining the financing evolution in delivering social and affordable housing – are we approaching financing the right way?
- Identifying pragmatic financing models and strategies
- Assessing and managing the risks in developing social housing and affordable housing models

John Oliver, Chief Executive Officer, HomeStart Finance
Jon Ross, Executive Director, Global Head of Public Sector & Asset Management, Westpac Institutional Bank
James Waddell, Director, Capital Financing Solutions, Products & Markets, National Australia Bank
Lisa Wade, Head of Community Assets, Bendigo and Adelaide Bank
Jacob Edwards, Manager, Commercial and Community Banking, Bank Australia

11:50 Developers' Panel Discussion: Future opportunities and challenges in affordable housing development

- Understanding a developer's role and responsibilities in planning and delivering affordable residences
- Discussing the obstacles that developers face within the housing sector and the ways to overcome them
- Examining successful case studies and examples in supplying affordable housing
- How have developers been working with the government to solve our housing affordability issues? Can more be done?

Vern Gallagher, General Manager for Strategy and Innovation, Defence Housing
Donald Proctor, Group Manager Assets, Compass Housing

Anthony Boyd, Executive General Manager, Residential, Frasers Property
Christian Grahame, General Manager, Apartments (National), Mirvac
Ben Cantwell, National Medium Density Manager, Stockland

12:40 Networking Lunch

1:40 Institutional financing of affordable housing

- Horizon Housing's goals and priorities in delivering affordable housing
- Evaluating partnerships in increasing the supply of affordable housing – HESTA's \$6.7 million investment in Horizon Housing

Jason Cubitt, Chief Executive, Horizon Housing

HOUSING FOR DISADVANTAGED GROUPS

2:20 Case Study: NDIS – Helping disabled people live independently

- Can the NDIS meet affordable housing demands?
- Assessing ways for NDIS to complement and work with the housing sector and families to provide greater housing options for disabled people
- Exploring the role of technological innovation in disability services
- How can we improve the delivery of disability housing? What are the best ways?

Chris Glennen, Chief Executive Officer, Active Community Housing

3:00 Afternoon Tea

AFFORDABILITY FOR THE FUTURE

3:30 An inclusive approach to affordable housing: Safe and secure homes for older people

- Challenges in identifying older Australians who are at risk of being homeless
- Modifying housing stock to suit the needs of older people so as to promote ageing in place
- Addressing the balancing act: needs, interests, wellbeing

Jane Herington, Director, Ageing and Aged Care, Department of Health and Human Services, Victoria

4:10 Affordability through good design: Innovative housing designs for sustainable living

- Combining green design and technologies to deliver high quality standards at low cost
- Analysing successful and well-designed international affordable housing examples – can we do more of this in Australia?
- Achieving a balance between affordability, delivery time and design

Jill Garner, Victorian Government Architect, Office of the Victorian Government Architect

5:00 Chairperson's Closing Address & End of Conference

REGISTER NOW! T: 02 9368 3915 <http://affordable-housing-summit.com/>



**6 PUBLIC SECTOR CHANGE MANAGEMENT CONFERENCE -
MELBOURNE 3-4 AUGUST 2016**

Report prepared by: Administration Officer - Councillor Support
File No.: CLR/07/8/95 - BP16/762

REPORT SUMMARY

This report seeks Council's approval for Councillor Pickering to attend the Public Sector Change Management Conference in Melbourne on 3-4 August 2016. Other Councillors are also invited to nominate to attend this program.

RECOMMENDATION:

- (a) That Council determine Councillor Pickering's request to attend this program, including attendance fees, accommodation, travel and other associated expenses.
- (b) That Council determine whether other Councillors are to attend, and if so who are to be the nominated participants.

ATTACHMENTS

- 1 Program Outline - Public Sector Change Conference - August 2016**

Report Prepared By:

Kathryn Fleming
Administration Officer - Councillor Support

Report Approved By:

John Schanz
Manager - Risk, Audit and Governance

Angela Jones-Blayney
Acting Chief Operating Officer

ITEM 6 (continued)

Discussion

The conference 'Leading Successful Public Sector Change Initiatives - Transformation and Stakeholder Engagement', is designed to equip public sector professionals with practical strategies to effect organisational change and engage with stakeholders. Through workshops and case studies, participants will develop a toolbox of techniques and best practice. A copy of the program outline is **ATTACHED** (Attachment 1).

The program is being facilitated by Beverley Honig – an international award-winning advisor and strategist - who has led many successful transformations for government business enterprises and conducted change management education programs globally.

Financial Implications

Should Council resolve to approve Councillor Pickering's attendance at this conference the following estimated costs will be incurred:

Registration fee:	\$2,895.00 (Earlybird by 4 July 2016)
	\$2,995.00
Flights:	\$350.00
Accommodation:	\$600.00
Meals and incidentals:	\$150.00
Total est. cost	\$3,995.00

Councillors are advised that once registration is confirmed we are unable to receive a refund. Alternative staff members are able to take up this place if necessary.

In 2015-16, there is an allocation of \$30,000 for Councillors to attend conferences. There is approximately \$12,750.00 remaining.

Policy Implications

The *Policy on the Expenses and Facilities for the Mayor and Other Councillors* sets out the entitlements for Councillors attending such Conferences. In addition to the Local Government Association Conference and the Australian Local Government Conference, every Councillor is entitled to attend a conference in NSW, Canberra, metropolitan Brisbane or metropolitan Melbourne.

ITEM 6 (continued)

ATTACHMENT 1

2016 Clariden Public Sector Change Management and Performance Measurement Week

Leading Successful Public Sector Change Initiatives, Transformation and Stakeholder Engagement

Program A: 1 - 2 August 2016, Hyatt Hotel Canberra, Australia | 3 - 4 August 2016, Intercontinental Melbourne The Rialto



Beverley Honig

Managing Director
Honeylight Enterprises

- Prestigious Award-Winner of 100 Women of Influence Awards for 2015 by The Australian Financial Review and Westpac, and inducted to 2016 Businesswoman Hall of Fame
- Advised and led many successful transformations for government business enterprises, including Melbourne Market Authority, Centre for Adult Education and OET
- Distinguished Lecturer at University of Melbourne and Queensland University of Technology Business School and seasoned strategies cum corporate trainer who delivered 200,000 training courses worldwide

Beverley Honig is a prestigious award-winner of **100 Women of Influence Awards for 2015** by The Australian Financial Review and Westpac, listed in **Who's Who of Business in Australia** and inducted into **2016 Businesswoman Hall of Fame**.

Beverley has led many successful transformations for government business enterprises, including **Melbourne Market Authority, Centre for Adult Education and OET**, resulting in more efficient and effective services for the public members. She is currently CEO of an award-winning business consultancy, which has repeatedly received the **prestigious International Trade Awards, bestowed by the Prime Minister of Israel**, in recognition of its outstanding contribution in the forging of international trade links. Her speciality advisory fields include leadership, change management, employee and community engagement programs, strategic frameworks, project management and negotiation.

As a seasoned strategist and corporate trainer, Beverley has designed and delivered **more than 200,000 training courses globally, across Europe, the UK, Asia and the US**. She focuses on topics such as Change Management and Effective Commercial Contract Management. She is also a distinguished lecturer and convener of management subjects at the University of Melbourne and Queensland University of Technology's bespoke business school for the Australian Department of Defence in Canberra.

Beverley is an internationally qualified lawyer with over 20 years' experience in Australia, the United Kingdom and Middle East. She is a **judge for the Essential Services Commission Appeals** and the chairman of Greenville Developments and **Director of Australia Chamber of Commerce** for 20 years.

FACULTY TESTIMONIALS

"Beverley encourages positivity and is a clear and inspirational presenter."

- Gary Gilmore, Goldfields Council

"Beverley has given me a different perspective on things. Highly refreshing, super informative, and most worthwhile. I'd hear her again and again."

- Brett Walker, Health Network Australia

"Practical relevant speaker, extremely beneficial presentation."

- Ian Stewart, Water Services

"Logical, practical, presentation which can be readily applied to 'own' situation."

- J.Convey, AirServices Australia

2

Contact Admissions Office at +61 3 9909 7310 | admissions@claridenglobal.com | www.claridenglobal.com

ITEM 6 (continued)

ATTACHMENT 1

2016 Clariden Public Sector Change Management and Performance Measurement Week

Leading Successful Public Sector Change Initiatives, Transformation and Stakeholder Engagement

Program A: 1 - 2 August 2016, Hyatt Hotel Canberra, Australia | 3 - 4 August 2016, Intercontinental Melbourne The Rialto

EXECUTIVE SUMMARY

Program:	Leading Successful Public Sector Change Initiatives, Transformation and Stakeholder Engagement	Early Bird 1 (Register & pay by 6 June 2016):	AU\$ 2,695
		Early Bird 2 (Register & pay by 4 July 2016):	AU\$ 2,895
		Regular Tuition Fee:	AU\$ 2,995
Dates & Locations:	1 - 2 August 2016 Hyatt Hotel Canberra, Australia	Group discount of 10% for 2nd participant from the same organization. For limited time only by 4 July 2016 register 3 participants and the 4th participant will receive a complimentary seat (One discount scheme applies).	
	3 - 4 August 2016 Intercontinental Melbourne The Rialto		

Program Essence: *With tighter fiscal budgets and a rapidly aging society, governments around the world are faced with the constant challenge of adapting to changes and delivering greater public services to various stakeholders. However, implementing change is not easy and professionals in the public sector are struggling to make changes and engage the public effectively.*

This intensive 2-day program is designed to equip public sector professionals with practical strategies to effect organizational change and engage with stakeholders. You will learn latest **change management models and best practices used around the world**, which will help simplify the complexity of change management processes in the public sector. Led by **Beverley Honig**, an award-winning advisor and strategist, you will **learn an effective approach of monitoring and controlling the implementation of change initiatives** that leads to tangible and sustainable performance improvements.

Through case studies, you will also **apply communication strategies that effectively convey change and gain buy-in from various levels of your organization**. You will also learn to **analyze and identify your stakeholders' needs and prioritize engagement strategies** for different stakeholders accordingly so as to improve service delivery and achieve your organization's mission. At the end of the program, you will be able to carry out change management and stakeholder engagement programs in your organization to provide greater public services.

ITEM 6 (continued)

ATTACHMENT 1

2016 Clariden Public Sector Change Management and Performance Measurement Week

Leading Successful Public Sector Change Initiatives, Transformation and Stakeholder Engagement

Program A: 1 - 2 August 2016, Hyatt Hotel Canberra, Australia | 3 - 4 August 2016, Intercontinental Melbourne The Rialto

PROGRAM INTRODUCTION

Public sector organizations globally are faced with unprecedented challenges such as budgetary pressures, a growing demand for financial accountability and changing public expectations of public services provided. Coupled with rapidly aging society, technological disruptions and environmental challenges, the public sector needs to undergo transformation to increase process efficiency, reduce costs, improve transparency and encourage greater accountability.

In addition, governments and public sector bodies cannot simply just improve their service efficiency and accountability through internal processes, they need to extend and take into consideration their interactions with the citizens and other key stakeholders. Therefore, there is a great demand for leaders in the public sector to learn about effective change management and stakeholder engagement.

This intensive 2-day program is designed to equip public sector professionals with practical strategies to effect organizational change and engage with stakeholders. You will learn **leading change management models used around the world**, which will help simplify the complexity of change management processes in the public sector. Guided by **Beverley Honig**, an award-winning advisor and strategist, you will learn **an effective approach of monitoring and controlling the implementation of change initiatives** that leads to tangible and sustainable performance improvements.

Through case studies, you will also **apply communication strategies that effectively convey change and gain buy-in from various levels of your organization**. You will also learn to **analyze and identify your stakeholders' needs and prioritize engagement strategies** for different stakeholders accordingly so as to improve service delivery and achieve your organization's mission. At the end of the program, you will be able to carry out change management and stakeholder engagement programs in your organization to provide greater public services.

WHO WILL BENEFIT THE MOST

This program is designed for but not limited to civil servants, policy advisors, councillors in government, government-owned agencies and not-for-profit organizations who are involved in

- Business Transformation
- Change Management
- Strategy
- Service Delivery
- Policy and Planning
- Process Improvement
- Governance
- Corporate Development and Training
- Stakeholder & Community Engagement

LEARNING HIGHLIGHTS

- Learn readily applicable leading change management models
- Adopt transformation framework and approach to systematically monitor the progress of change implementation
- Understand strategies to communicate change to various levels of organization and gain buy-in
- Step-by-step guide to prepare your organization for change by analyzing current performance and overcoming resistance to change
- Identify, map and prioritize stakeholders in the public sector
- Develop strategies to engage different stakeholders effectively, based on their nature and their needs
- Conflict resolution and negotiation skills to manage stakeholder relationships

Contact Admissions Office at +61 3 9909 7310 | admissions@claridenglobal.com | www.claridenglobal.com

ITEM 6 (continued)

ATTACHMENT 1

2016 Clariden Public Sector Change Management and Performance Measurement Week

Leading Successful Public Sector Change Initiatives, Transformation and Stakeholder Engagement

Program A: 1 - 2 August 2016, Hyatt Hotel Canberra, Australia | 3 - 4 August 2016, Intercontinental Melbourne The Rialto

PROGRAM OUTLINE

DAY ONE

The Imperative To Change

- Culture Change in the Public Sector: Stewardship and Effectiveness
- Structural Change in the Public Sector: Rethinking 'Business as Usual'
- Managing Change in the Public Sector
 - o Differentiating between Change, Transformation, Reform, Disruption, Innovation
 - o Change Management in the Private vs Public Sector
 - o Change at Federal/ State/ Local Government Levels
 - o Challenges and Governance
 - o Successes and Failures in Government Change Initiatives

The Public Sector Innovation Toolkit

- Transformation Framework: Future Mapping, Buy-In, Design, Deliver Benefits
- 5 Leading Change Models
 - o Kotter's Model
 - o Quinn's Deep Change Model
 - o McKinsey 7S Framework
 - o SIPOC Diagram (Suppliers, Inputs, Processes, Outputs, Customers)
 - o Honig' Compass of Change Model for the Public Sector

Preparing for Change

- Diagnosis of Key Performance Variables and Weaknesses
- Gathering Information
- Benchmarking Performance
- Mapping Change Process and Context Based on Your Organization's Structure, Culture and Process
- Identifying Points of Entry and Barriers to Change Initiatives
- Overcoming Resistance to Change

Implementing Change

- Creating a Vision
- Identifying Key Stakeholders and Powerful Allies to Generate Support
- Change Leadership
- Building the Right Team for Change
- Developing a Change Culture
- Communication Strategies to Effect Change
- Monitoring Change with Metrics and Dashboard
- Anticipating and Managing Risks

ITEM 6 (continued)

ATTACHMENT 1

2016 Clariden Public Sector Change Management and Performance Measurement Week

Leading Successful Public Sector Change Initiatives, Transformation and Stakeholder Engagement

Program A: 1 - 2 August 2016, Hyatt Hotel Canberra, Australia | 3 - 4 August 2016, Intercontinental Melbourne The Rialto

DAY TWO

Stakeholder Engagement in the Public Sector

- Benefits of Stakeholder Engagement for the Public Sector
- Identifying Key Stakeholders for Public Sector
- Stakeholder Mapping
- Engagement Channels
- Identifying Your Stakeholders' Needs and Developing an Engagement Strategy

Creating a Communication Plan for Your Stakeholders

- Communication Styles and Information Needs
- Creating Consistent Messages
- Converting Engagement Plan to Communication & Engagement Process
- Managing Risks

Building a Long-term Relationship with Your Stakeholders

- Influencing Skills
- Negotiation and Conflict Resolution Skills
- Dealing with Difficult Stakeholders
- Delivering Bad News & Crisis Management

Empowering Your Team to Deliver Greater Stakeholder Engagement

- Action Planning To Develop An Engagement Culture
- Stakeholder Engagement Evaluation
- Embracing Technology to Improve Engagement

7 REPORTS DUE TO COUNCIL

Report prepared by: Senior Coordinator - Governance
File No.: CLM/16/1/5/2 - BP16/720

REPORT SUMMARY

This Report is submitted to Council to review the status of outstanding reports and confirm the date reports are due to be provided to Council as at 7 June 2016 (listing **ATTACHED**).

It should be noted that when this report was last presented to Council on 15 March 2016, there were 29 reports listed and following consideration of that report there were five overdue reports due to Council.

There are currently 34 reports listed in the attachment and following consideration of this report, there will be 12 overdue reports due to Council.

RECOMMENDATION:

That the report on Outstanding Council Reports be endorsed.

ATTACHMENTS

1 Outstanding Reports to Council - as at 7 June 2016

Report Prepared By:

Amanda Janvrin
Senior Coordinator - Governance

Report Approved By:

John Schanz
Manager - Risk, Audit and Governance

Angela Jones-Blayney
Acting Chief Operating Officer

ITEM 7 (continued)

ATTACHMENT 1

Outstanding Reports

Meeting Type	Resolution	Due Date of Report	Comments/Update
Works and Community	NOTICE OF MOTION - AMENDMENT TO VOLUNTARY PLANNING AGREEMENT (VPA) POLICY	15/03/2016	<i>In keeping with the Integrated Open Space Plan, the amended VPA Policy seeking additional open space, was approved by Council at its meeting held on 13 August 2013.</i>
Meeting Date	(b) The Acting General Manager prepare a report identifying how much money Council has for open space acquisition and identify potential purchases for consideration by Council in keeping with the Draft IOSP.	Anticipated date	
14/05/2013		19/07/2016	
Group		Officer	
City Strategy and Plannin		Meryl Bishop	<p><i>The Open Space Future Provision Plan is currently under development and will be discussed at a confidential Councillor workshop to be held in November 2013.</i></p> <p><i>Workshop deferred to February 2014.</i></p> <p><i>Workshop to be rescheuled due to another workshop needing to take priority.</i></p> <p><i>A response to this resolution will be considered as a part of Section 94A Plan and/or Sport and Recreation Strategy.</i></p>

ITEM 7 (continued)

ATTACHMENT 1

Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	ESTABLISHING AN INTEGRATED YOUTH SERVICE HUB - COMPLETE	17/11/2015	<i>Pilot will be evaluated starting in July, as per the Council resolution, with a report back to the Works and Community Committee at completion.</i>
Meeting Date	(d) That following the trial period (2 years), a review of the Integrated Youth Service Hub governance model be undertaken by Community and Culture and reported to Council.	Anticipated date	
23/07/2013		21/06/2016	<i>Report presented to the Works and Community Committee Meeting on 21 June 2016.</i>
Group		Officer	
City Strategy and Plannin		Meryl Bishop	<i>COMPLETED (To be removed following the Council Meeting on 28 June 2016).</i>

ITEM 7 (continued)

ATTACHMENT 1

Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	PLANNING PROPOSAL 461- 495 VICTORIA ROAD (BUNNINGS)	13/12/2016	<i>Update 11 May 2015: Date for report is tentative and will be updated when further information on Bunnings development is available.</i>
Meeting Date	(c) That Council adopt the following for inclusion in the Bunnings Gladesville Traffic and Parking Study:	Anticipated date	<i>Update 18 November 2015: Nil.</i>
28/04/2015		13/12/2016	
Group	Trial full closure of College Street to be implemented prior to Bunnings commencing construction (at no cost to Council by Bunnings). The trial shall be reviewed after 12 months of operation of the Bunnings store and the results reported back to Council at that time. The applicant shall cover the full cost of the traffic review, surveys and any supporting technical studies.	Officer	
City Works and Infrastruc		Harry Muker	

ITEM 7 (continued)

ATTACHMENT 1

Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	NOTICE OF MOTION - SKATE PARK	15/12/2015	<i>The Skate Park Working Group is progressing in their assessment of finding a suitable location for the facilities.</i>
Meeting Date	(a) That in a further demonstration of Council's scale and capacity (Fit for the Future), the General Manager prepare a report to Council on options to expand or enhance the Ryde/Gladesville Skate Park.	Anticipated date	<i>A Councillor Workshop is scheduled for 26 April 2016. It is anticipated that this matter will be reported to the Works and Community Committee in August 2016.</i>
Group	City Strategy and Plannin	Officer	
		Meryl Bishop	

ITEM 7 (continued)

ATTACHMENT 1

Meeting Type	Resolution	Due Date of Report	Comments/Update
Works and Community	OPTIONS TO CONDUCT A WINE AND MUSIC FESTIVAL	15/12/2015	<i>At its meeting held on 15 December 2015, Council endorsed the nominations received for the East Ward Events and Promotions Advisory Committee. The first meeting of the Committee was held on Monday, 22 February 2016.</i>
Meeting Date		Anticipated date	
26/05/2015	c) That the General Manager undertake a comprehensive review of the City's existing events program and processes and prepare a report to Council detailing:	20/09/2016	
Group	i) Existing community, cultural and sporting events, community celebrations, markets, awards programs and commemorations throughout the year;	Officer	
Chief Operating Officer	ii) Major events and community festivals;	Angela Jones-Blayney	<i>Review of Council's existing events program and processes to be undertaken by the newly created Senior Coordinator Events currently being recruited.</i>
	iii) Current event processes and customer satisfaction including the provision of logistical, approval and planning support, financial assistance and event attraction;		
	iv) A risk analysis, including the benefits and dis-benefits to the City of Ryde (reputational, economic or otherwise); and		<i>Review of Council's existing events program and procedures has commenced. The role of Senior Coordinator Events has now commenced and is in the process of developing the Events Strategy.</i>
	v) An analysis of the existing annual budget for City events and recommendations for any future City events program.		

ITEM 7 (continued)

ATTACHMENT 1

Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	NOTICE OF MOTION - INSTALLATION OF NETBALL RINGS	15/03/2016	<i>Update 18 November 2015: It is anticipated that this report will be presented to the Works and Community Committee meeting in once the findings of the Sport and Recreation Strategy are known.</i>
Meeting Date 23/06/2015	(a) That Council officers investigate and identify parks within the LGA that would be suitable for installation of netball rings, and report to Council. The report should also include a budget for the installation of netball rings that could be considered in the next Council quarterly budget review.	Anticipated date 16/08/2016	
Group City Works and Infrastruc	(b) That Council officers investigate installation of an additional netball court at Norma Woods netball courts Meadowbank.	Officer Barry Hodge	<i>Update 12 February 2016: This matter will be considered in the development of the City of Ryde Sports and Recreation Strategy.</i>
	(c) That Council officers report back on the condition of the Brush Farm Park paved netball courts and what works would be required to bring these courts to the same standard as the Norma Woods courts at Meadowbank.		

ITEM 7 (continued)

ATTACHMENT 1

Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	EASTWOOD PLAZA - SMOKE FREE ZONE - COMPLETE	15/03/2016	<i>Trial ends January 2016.</i>
Meeting Date		Anticipated date	
23/06/2015	(c) That following the six month trial, Council receives a subsequent report detailing the results of the trial.	12/04/2016	<i>Report on Trial results and next steps to be presented to the Planning and Environment Committee Meeting on 12 April 2016.</i>
Group		Officer	
City Strategy and Plannin		Meryl Bishop	<i>COMPLETED (To be removed following the Council Meeting on 28 June 2016).</i>

ITEM 7 (continued)

ATTACHMENT 1

Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	COMMUNITY GRANTS POLICY REVIEW - Historical Grants - COMPLETE	26/04/2016	<i>Councillor Workshop scheduled for 27 October 2015 - deferred to early 2016 to accommodate more urgent workshop.</i>
Meeting Date		Anticipated date	
28/07/2015	That this matter be referred back to Council staff for further consideration and a workshop to be held with Councillors.	21/06/2016	<i>Workshop held on 23 February 2016.</i>
Group		Officer	
City Strategy and Plannin		Meryl Bishop	<i>Report presented to Works and Community Committee Meeting on 21 June 2016.</i>
			<i>COMPLETED (To be removed following the Council Meeting on 28 June 2016).</i>

ITEM 7 (continued)

ATTACHMENT 1

Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	PUTNEY TENNYSON BOWLING AND COMMUNITY CLUB - DRAFT LICENCE AGREEMENT	21/06/2016	Letter advising of Council resolution sent to the Club.
Meeting Date		Anticipated date	
11/08/2015	(c) That Council delegate to the General Manager the authority to negotiate the terms of a future lease/licence generally in accordance with Option 2 as detailed within this Report.	23/08/2016	Currently on exhibition - closes 30 June 2016.
Group		Officer	
City Strategy and Plannin	(d) That Council receive a further report on the matter following finalisation of the General Manger's negotiations under point (c) above.	Meryl Bishop	
Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	NOTICE OF MOTION - OUTDOOR PAVED AREAS IN EASTWOOD - COMPLETE	16/02/2016	Report presented to the Works and Community Committee Meeting on 21 June 2016.
Meeting Date		Anticipated date	
25/08/2015	That a report be prepared for Council's consideration which investigates the building of more outdoor paved and shaded areas around the Eastwood Town Centre in order to accommodate expected future growth in recreational needs of residents.	21/06/2016	COMPLETED (To be removed following the Council Meeting on 28 June 2016).
Group		Officer	
City Strategy and Plannin		Meryl Bishop	

ITEM 7 (continued)

ATTACHMENT 1

Meeting Type	Resolution	Due Date of Report	Comments/Update
Works and Community	CRICKET FACILITIES IN THE CITY OF RYDE	15/03/2016	<i>Update 18 November 2015: It is anticipated that this report will be presented to the Works and Community Committee Meeting in March 2016 and will be linked to the findings of the Sport and Recreation Strategy.</i>
Meeting Date		Anticipated date	
1/09/2015	(d) That Council continues to liaise with Cricket NSW, Northern District and Inner West Cricket Associations and other local cricket clubs on funding partnership opportunities for the cricket practice facilities at Meadowbank Park and Morrison Bay Park and the outcomes of the discussions will be reported to Council for consideration.	16/08/2016	
Group		Officer	
City Works and Infrastructure		Barry Hodge	<i>Update 12 February 2016: This matter will be considered in the development of the City of Ryde Sports and Recreation Strategy.</i>

Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	STRENGTHENING RYDE - ESTABLISHMENT OF PROGRAM 2015-2019	15/03/2016	<i>Strategy to presented to Council in Workshop April 2016.</i>
Meeting Date		Anticipated date	
22/09/2015	(a) That Council endorse the Strengthening Ryde Initiative – Sport and Recreation Strategy be separately reported to Council.	23/08/2016	<i>Report anticipated for August Council Meeting.</i>
Group		Officer	
City Strategy and Planning		Meryl Bishop	

ITEM 7 (continued)

ATTACHMENT 1

Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	ART COLLECTION MANAGEMENT AND DISPLAY OPTIONS	15/03/2016	<i>Review of current processes and investigation of future options for management has commenced.</i>
Meeting Date	(c) That a further report be provided to Council on the management and development of the City of Ryde art collection including development of guidelines for acquisition (i.e. purchasing) and deaccessioning (i.e. disposal) guidelines and processes.	Anticipated date	
27/10/2015		26/07/2016	
Group		Officer	
Corporate and Communit		Jill Webb	
<hr/>			
Meeting Type	Resolution	Due Date of Report	Comments/Update
Planning and Environment	DRAFT RYDE AFFORDABLE HOUSING POLICY - COMPLETE	8/03/2016	<i>Report the outcomes of the exhibition presented to the Planning and Environment Committee Meeting on 12 April 2016.</i>
Meeting Date	(b) That a further report detailing the outcomes of the public exhibition and details on the implementation program be presented to Council in early 2016.	Anticipated date	
10/11/2015		12/04/2016	<i>COMPLETED (To be removed following the Council Meeting on 28 June 2016).</i>
Group		Officer	
City Strategy and Plannin		Meryl Bishop	

ITEM 7 (continued)

ATTACHMENT 1

Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	PAYMENT PORTAL AND PAYMENT GATEWAY - eBUSINESS PROJECT - COR-RFT-07/15	16/02/2016	<i>Report to be presented to the Finance and Governance Committee Meeting on 19 July 2016.</i>
Meeting Date	(c) That a further report on the implementation of the Payment Gateway and Portal, as resolved, be provided to Council in February 2016.	Anticipated date	
24/11/2015		19/07/2016	
Group		Officer	
Corporate and Communit		Roy Newsome	

ITEM 7 (continued)

ATTACHMENT 1

Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	EASTWOOD COMMUNITY HUB PROPOSAL	22/03/2016	<i>Update 1 December 2015: A report will be prepared for Council's consideration once negotiations have been completed.</i>
Meeting Date	(c)That a further report be provided for Council's endorsement of the negotiated terms of sale.	Anticipated date	<i>Update 25 February 2016: If submissions are received in time, it is anticipated that these will be reported to the Council Meeting in June 2016.</i>
24/11/2015		20/09/2016	
Group		Officer	
City Works and Infrastruc		Meryl Bishop	<i>Update 3 May 2016: Advised that this report will be prepared when negotiations are completed - report date to be removed</i>
			<i>Update 6 June 2016: Report dependent on negotiations estimated as September 2016 tentatively</i>

ITEM 7 (continued)

ATTACHMENT 1

Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	MAYORAL MINUTE - NIGHT TIME ECONOMY	26/04/2016	Consultation with Advisory Committees to be undertaken upon resumption in 2016.
Meeting Date	(b) That Council consult with the Macquarie Park Forum, Economic Development Advisory Committee and the Events and Promotions Committees prior to the finalisation of any brief and budget for the study and that the outcomes of the consultation be reported back to Council.	Anticipated date	Initial consultation with Advisory Committee completed. Draft Brief in final stages of development. Report to Council expected April.
Group		Officer	
City Strategy and Plannin		Meryl Bishop	Study Underway - it is anticipated the findings will be reported to Council in November 2016.

ITEM 7 (continued)

ATTACHMENT 1

Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	21 WINBOURNE STREET, WEST RYDE. LDA2013/420 - CHILDCARE CENTRE TRAFFIC MANAGEMENT PLAN PRESENTED TO THE RYDE TRAFFIC COMMITTEE MEETING HELD ON 28 JANUARY 2016 - COMPLETE	17/05/2016	Update 6 June 2016: Report presented to the Works and Community Committee Meeting on 17 May 2016.
Meeting Date			COMPLETED (To be removed following the Council Meeting on 28 June 2016).
23/02/2016	That consideration of this matter be deferred to allow further consultation to be undertaken with the applicant and the affected schools and local community and a further report to be presented to the Works and Community Committee as soon as practicable.	Anticipated date 17/05/2016	
Group		Officer	
City Works and Infrastruc		Harry Muker	

ITEM 7 (continued)

ATTACHMENT 1

Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	COUNCIL'S SUBSIDIES AND DISCOUNTS IN SERVICES - PART 2	20/09/2016	<i>Council Workshop scheduled for 15 March 2016.</i>
Meeting Date	That the General Manager investigate options on how Council could improve its Community Service Obligations and provide a further report back to Council by September 2016.	Anticipated date	<i>Report anticipated for September 2016.</i>
23/02/2016		20/09/2016	
Group		Officer	
City Strategy and Plannin		Roy Newsome	
<hr/>			
Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	MORRISON BAY PARK - NEW SPORTS FIELDS LIGHTING FEES AND CHARGES	21/02/2017	
Meeting Date	(That Council, consistent with its adopted policy position, charge appropriate fees across all sportsground floodlighting from 1 July 2016, to recover all direct costs and that a further report be presented to Council after six (6) months of operation.	Anticipated date	
23/02/2016		21/02/2017	
Group		Officer	
City Works and Infrastruc		Simon James	

ITEM 7 (continued)

ATTACHMENT 1

Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	NOTICE OF MOTION - PREPARATION OF CONCEPT DESIGN FOR SHARED USER PATHWAY, SHRIMPTONS CREEK TO BLAXLAND ROAD, EASTWOOD	16/08/2016	<i>18 April 2016: Report date to be changed to October 2016 Works Committee. Project to be funded in the 2016-17 Draft Operational Plan Cycleway Construction Expansion Program</i>
Meeting Date	(b) That the Concept Design be presented to the Works and Community Committee before the end of August 2016.	Anticipated date	
23/02/2016		20/10/2016	
Group		Officer	
City Works and Infrastruc		Harry Muker	

ITEM 7 (continued)

ATTACHMENT 1

Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	CROWN LANDS WHITE PAPER	15/03/2016	Update 1 July 2014: Council delivered its submission by the 20 June 2014 deadline. The matter is now in the hands of the Crown. The Strategic Assessment could possibly take many months.
Meeting Date	(d) That this matter be further reported to Council once Council has evaluated the Strategic Assessment of the City of Ryde's Crown Land.	Anticipated date	
15/03/2016		27/09/2016	
Group		Officer	
City Works and Infrastruc		Joe So	Update 30 September 2014: This report will not be presented to Council until the update has been received from the Crown and at this stage, the timeframe is unknown.
			Update 11 May 2015: No update received from Crown as at May 2015.
			Update 3 September 2015: Crown Lands advise that no government response or action is anticipated before early 2016.
			Update 18 November 2015: The Government, in October 2015, published a report (on web-site) containing its response to submissions received associated with the White Paper. Pilot

ITEM 7 (continued)

ATTACHMENT 1

Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	OVERVIEW OF THE RYDE AQUATIC LEISURE CENTRE AND SURF RYDER OPERATIONS - as at 31 January 2016	20/09/2016	<i>programs / reviews will continue in 2015. The Crown Land legislation is being developed and likely to be implemented in stages. No firm date of implementation provided at this time.</i>
Meeting Date	(a) That Council receive this report and note that it will receive six monthly reports in March and September each year, on both the Ryde Aquatic Leisure Centre and Surf Ryder's performance.	Anticipated date	<i>Update 12 February 2016: Anticipated date of report changed to 28 June 2016</i>
22/03/2016		20/09/2016	<i>Update 6 June 2016: Anticipated date of report September 2016</i>
Group		Officer	
Corporate and Communit		Paul Hartmann	

ITEM 7 (continued)

ATTACHMENT 1

Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	NOTICE OF MOTION - ROAD SAFETY	23/08/2016	<i>Update 6 June 2016: Study is underway and consultation is being arranged to Council anticipated in August 2016</i>
Meeting Date	(g) That Council, as a matter of urgency, investigate the road safety concerns affecting the Ryde East Public School community and provide a comprehensive report to Councillors outlining proposed road safety improvements with an indication of a timeframe for implementation.	Anticipated date	
22/03/2016		23/08/2016	
Group		Officer	
City Works and Infrastruc		Anthony Ogle/Harry Muker	
<hr/>			
Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	SHOP RYDER COMMUNITY BUS SERVICE		<i>Fraser's have indicated they will be renewing their contract. It is anticipated this will be confirmed by 30 June 2016.</i>
Meeting Date	(c) That in the event that the business arrangement with Fraser's is not continued or that other similar value sponsorship or business arrangement is not found, a further report be provided to Council to determine whether or not to continue the Service.	Anticipated date	
22/03/2016			
Group		Officer	
City Strategy and Plannin		Sam Cappelli	

ITEM 7 (continued)

ATTACHMENT 1

Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	SHOP RYDER COMMUNITY BUS SERVICE		Awaiting outcome of Fit for Future process.
Meeting Date		Anticipated date	
22/03/2016	(d) That the General Manager be delegated to review the provision of the Shop Ryder Community Bus Service within 6 months should the City of Ryde become a merged entity and a further report be provided to Council.		
Group		Officer	
City Strategy and Plannin		Sam Cappelli	
<hr/>			
Meeting Type	Resolution	Due Date of Report	Comments/Update
Planning and Environment	PLANNING PROPOSAL - 87 BOWDEN STREET RYDE - DELLINA PALM COTTAGE	20/09/2016	Exhibition closed 9 June 2016.
Meeting Date		Anticipated date	
12/04/2016	(b) That Council endorse that, in the event of a gateway determination being issued pursuant to Section 56 of the Environmental Planning and Assessment Act 1979, the proposal be placed on public exhibition in accordance with the Community Engagement Consultation Program and a further report be presented to Council following the completion of the exhibition period.	20/09/2016	Report on results of exhibition anticipated August 2016.
Group		Officer	
City Strategy and Plannin		Meryl Bishop	

ITEM 7 (continued)

ATTACHMENT 1

Meeting Type	Resolution	Due Date of Report	Comments/Update
Planning and Environment	PEDESTRIAN ACCESS AND MOBILITY PLAN - TOP RYDE CENTRE AND NORTH RYDE SMALL CENTRES	19/07/2016	<i>Exhibition closed 17 May 2016.</i> <i>Report anticipated for July 2016.</i>
Meeting Date		Anticipated date	
12/04/2016	(b) That subject to (a), a further report be submitted for Council to determine the Draft Pedestrian Access and Mobility Plan after the public exhibition period has finished and all submissions have been considered.	19/07/2016	
Group		Officer	
City Strategy and Plannin		Sam Cappelli	

Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	DRAFT 2016/2020 FOUR YEAR DELIVERY PLAN INCLUDING DRAFT 2016/2017 ONE YEAR OPERATIONAL PLAN - COMPLETE	21/06/2016	<i>Report presented to the Finance and Governance Committee Meeting on 21 June 2016.</i>
Meeting Date		Anticipated date	
26/04/2016	(c) That following the public exhibition period detailed in part (b), Council consider all public submissions at its meeting to be held on Tuesday, 21 June 2016 prior to formally adopting its Four-Year Delivery Plan 2016/2020 including the One-Year Operational Plan 2016/2017.	21/06/2016	<i>COMPLETED (To be removed following the Council Meeting on 28 June 2016).</i>
Group		Officer	
Corporate and Communit		Roy Newsome	

ITEM 7 (continued)

ATTACHMENT 1

Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	NOTICE OF MOTION - CITY OF RYDE AFTER HOURS SERVICE	23/08/2016	
Meeting Date		Anticipated date	
26/04/2016	(a) That the General Manager prepares a report outlining recommended improvements of the after-hours Ranger services in responding to calls over the weekend and outside business hours.	23/08/2016	
Group		Officer	
Corporate and Communit		Paul Chidzero	

ITEM 7 (continued)

ATTACHMENT 1

Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	NOTICE OF MOTION - TEMPORARY CONSTRUCTION - RELATED ENCROACHMENTS ON PUBLIC LAND - COMPLETE	14/06/2016	<i>Update 6 June 2016: Report presented to the Planning and Environment Committee Meeting on 14 June 2016.</i>
Meeting Date		Anticipated date	
26/04/2016	That the General Manager prepare a report to the May 2016 meeting of Council that details Council's existing policies and practices for managing encroachment by builders on public land. The report should include details of Council's current approach to implementation and enforcement of these policies and recommendations for strengthening all relevant policies and practices, having regard to the following matters (amongst others):	14/06/2016	<i>COMPLETED (To be removed following the Council Meeting on 28 June 2016).</i>
Group		Officer	
City Works and Infrastruc	<ul style="list-style-type: none"> •placement of worksite fencing on public land; •maintenance of safe and clean pedestrian thoroughfare along footpaths past building sites, with consideration for disabled pedestrians; •maintenance of nature strip vegetation; •storing materials, equipment or waste on public land •vehicle parking on public land; •temporary obstruction of public land where this is unavoidable; •provision for charging where encroachment onto public land is approved; and •inspection and enforcement where unacceptable practices are occurring. 	Sam Cappelli	

ITEM 7 (continued)

ATTACHMENT 1

Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	NOTICE OF MOTION - RYDE BOWLING CLUB AND DENISTONE EAST BOWLING CLUB	12/07/2016	<i>The Community Consultation approach for the Denistone Bowling Club will be circulated to the Councillors via the Councillor Information Bulletin in early July 2016.</i>
Meeting Date		Anticipated date	
26/04/2016	(d) That the General Manager directs that a report of the assessment undertaken in relation to Denistone East Bowling Club which outlines the possible uses of the site and development of the community consultation session be prepared and provided to all Councillors for consideration.	12/07/2016	
Group		Officer	
City Strategy and Plannin		Meryl Bishop	<i>Council continues to pursue resolving the land claim lodged on the site of the Ryde Bowling Club. Once further information becomes available on this matter, an update will be provided.</i>
Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	COMMUNITY HALLS AND MEETING ROOMS HIRE POLICY	18/10/2016	<i>Report to be presented to the Finance and Governance Committee, following community consultation.</i>
Meeting Date		Anticipated date	
24/05/2016	c) That a further report be presented back to Council.	18/10/2016	
Group		Officer	
Corporate and Communit		Paul Chidzero	

ITEM 7 (continued)

ATTACHMENT 1

Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	MAYORAL MINUTE - PROPOSED NAMING OF PARK - THE MARKET GARDENS - 45-61 WATERLOO ROAD	20/12/2016	<i>Naming competition to be undertaken as part of exhibition of concept design. This will occur in November and a report to Council on the results of the consultation is anticipated for December 2016.</i>
Meeting Date	Anticipated date	Officer	
24/05/2016	20/12/2016	Meryl Bishop	
Group			
City Strategy and Plannin			

CONFIDENTIAL ITEMS

8 REQUEST FOR TENDER - LEASE OF THE KIOSK WITHIN THE RYDE AQUATIC LEISURE CENTRE COR RFT 02/16

Report prepared by: Senior Coordinator - Ryde Aquatic Leisure Centre Operations
Report approved by: Manager - Ryde Aquatic Leisure Centre; Acting Director -
Corporate and Community Services

Confidential

This item is classified CONFIDENTIAL under Section 10A(2) of the Local Government Act, 1993, which permits the meeting to be closed to the public for business relating to the following: (d) (i) commercial information of a confidential nature that would, if disclosed prejudice the commercial position of the person who supplied it.

File Number: PCM2016/2/4 - BP16/639

Page Number: 105

9 ADVICE ON COURT ACTIONS

Confidential

This item is classified CONFIDENTIAL under Section 10A (2) of the Local Government Act, 1993, which permits the meeting to be closed to the public for business relating to the following: (g) advice concerning litigation, or advice as comprises a discussion of this matter, that would otherwise be privileged from production in legal proceedings on the ground of legal professional privilege.

This matter is classified confidential because it contains advice concerning legal matters that are:-

- (a) substantial issues relating to a matter to which the Council is involved.
- (b) clearly identified in the advice, and
- (c) fully discussed in that advice.

It is not in the public interest to reveal all details of this matter as it would prejudice Council's position in any court proceedings.

Report prepared by: Solicitor

File Number: GRP/09/5/8 - BP16/722

Page Number: 120