

Meeting Date: Tuesday 22 November 2022
Location: Council Chambers, Level 1A, 1 Pope Street, Ryde and Online
Time: 6.00pm

ATTACHMENTS FOR COUNCIL MEETING

Item

**5 SEPTEMBER QUARTERLY BUDGET REVIEW AND OPERATIONAL
PLAN PROGRESS REPORT**

Attachment 1 September 2022 Quarter Budget Review Statements

Quarterly Budget Review Report July - September 2022

	Original Budget (\$'000)	Carry Over Budget (\$'000)	Approved Budget (\$'000)	YTD Actual (\$'000)	Proposed Changes (\$'000)	Revised Budget (\$'000)
Income Statement						
Income From Continuing Operations						
Rates and annual charges	104,091	-	104,091	103,306	-	104,091
User charges and fees	18,604	-	18,604	4,215	(774)	17,830
Interest and investment revenue	2,400	-	2,400	1,455	3,188	5,588
Other Revenue	15,917	-	15,917	5,446	(487)	15,430
Grants and Contributions - Operating	5,975	303	6,278	652	(2,377)	3,901
Grants and Contributions - Capital	8,136	8,708	16,844	(1,268)	2,534	19,378
Gain/(Loss) on Asset Disposal	100	-	100	575	-	100
Total Income From Continuing Operations	155,222	9,011	164,233	114,382	2,084	166,317
Expenses from Continuing Operations						
Employee benefits and on-costs	59,441	-	59,441	12,640	123	59,564
Borrowing costs	164	-	164	8	-	164
Material and Contracts	52,486	2,122	54,608	10,076	1,439	56,047
Depreciation and Amortisation	25,589	-	25,589	6,568	-	25,589
Other Expenses	6,539	-	6,539	875	163	6,702
Total Expenses From Continuing Operations	144,219	2,122	146,341	30,166	1,725	148,066
NET OPERATING SURPLUS/(DEFICIT)	11,003	6,889	17,892	84,216	359	18,251
NET OPERATING SURPLUS/(DEFICIT) before Capital Grants & Contributions	2,867	(1,819)	1,048	85,484	(2,175)	(1,127)
Funding Statement						
Net Operating Result from above	11,003	6,889	17,892	84,216	359	18,251
Add back Non-Cash Items:						
- Depreciation and Amortisation	25,589	-	25,589	6,568	-	25,589
- Gain/(Loss) on Asset Disposal	(100)	-	(100)	(575)	-	(100)
Funds Available for Capital Expenditure & Transfer to Reserves	36,492	6,889	43,381	90,208	359	43,740
Movements in Reserves - Transfer (to) / from						
Internally Restricted Reserves						
Internal Reserves for Operational Expenditure	2,401	1,581	3,982	3,982	3,195	7,177
Internal Reserves for Capital & Future Expenditure	(17,722)	-	(17,722)	(17,722)	(292)	(18,014)
Internally Restricted Reserve Net Movement	(15,321)	1,581	(13,741)	(13,741)	2,903	(10,837)
Externally Restricted Reserves						
Developer Contributions Reserves	(4,668)	-	(4,668)	(4,668)	(90)	(4,758)
Voluntary Planning Agreement	-	112	112	112	-	112
Domestic Waste Management Reserve	989	33	1,022	1,022	(125)	897
Macquarie Park Corridor Special Rate Reserve	(1,456)	-	(1,456)	(1,456)	-	(1,456)
Stormwater Management Service Charge Reserve	(912)	-	(912)	(912)	-	(912)
Infrastructure Special Rate Reserve	(13,000)	92	(12,907)	(12,907)	-	(12,907)
Externally Restricted Reserve Net Movement	(19,047)	238	(18,809)	(18,809)	(215)	(19,025)
Total Movements in Reserves - Transfer (To) / From	(34,368)	1,819	(32,550)	(32,550)	2,688	(29,862)
Net Operating Funds after Reserve Movements available for Capital	(2,124)	(8,708)	(10,832)		(3,046)	(13,878)
NET FUNDING	0	-	0		-	0

Quarterly Review Report July - September 2022

Capital Budget Review Statement	Original Budget (\$'000)	Carry Over Budget (\$'000)	Approved Budget (\$'000)	YTD Actual (\$'000)	Proposed Changes (\$'000)	Revised Budget (\$'000)
Capital Expenditure and Repayments to Liability						
Capital - Expansion	83,394	22,412	105,806	3,805	5,414	111,220
Capital - Renewal	25,857	5,768	31,625	6,923	(392)	31,233
Loan Repayment	348	-	348	128	-	348
Lease Payment	2,301	-	2,301	773	-	2,301
TOTAL CAPITAL EXPENDITURE AND REPAYMENTS TO LIABILITY	111,900	28,179	140,079	11,630	5,022	145,101
Capital Funding						
Net Operating Funds after Reserve Movements available for Capital	2,124	8,708	10,832	-	3,046	13,878
Internally Restricted Reserves	60,158	12,104	72,263	72,263	2,092	74,354
Externally Restricted Reserves						
Developer Contributions Reserves	4,754	1,587	6,341	6,341	-	6,341
Domestic Waste Management Reserve	1,717	664	2,380	2,380	(116)	2,264
Macquarie Park Corridor Special Rate Reserve	400	680	1,080	1,080	-	1,080
Stormwater Management Service Charge Reserve	1,150	95	1,245	1,245	-	1,245
Infrastructure Special Rate Reserve	12,714	4,342	17,056	17,056	-	17,056
Borrowings & Receipts From Sales of Assets						
Borrowings	27,484	-	27,484	-	-	27,484
Sales - Plant & Equipment	1,400	-	1,400	575	-	1,400
TOTAL CAPITAL FUNDING	111,900	28,179	140,079	100,939	5,022	145,101

Quarterly Review Report July - September 2022

	Opening Balances (\$'000)	Original Budget (\$'000)	Carry Over Budget (\$'000)	Approved Budget Balance (\$'000)	Proposed Changes (\$'000)	Revised Budget Balance (\$'000)	YTD Actual (\$'000)
Cash & Investments							
Internally Restricted Reserves							
Employee Leave Entitlements Reserve	5,541	-	-	5,541	-	5,541	5,541
Refundable Deposits Reserves	18,623	-	-	18,623	-	18,623	18,623
Interest on Refundable Deposits Reserve	377	-	-	377	-	377	377
Asset Replacement	3,155	(1,315)	(740)	1,100	(75)	1,025	1,100
Plant Replacement	6,670	(766)	(2,065)	3,838	1	3,839	3,838
Council Election	631	260	(135)	756	-	756	756
Investment Property	24,023	(600)	(1,715)	21,708	(2,400)	19,308	21,708
Ryde Central	50,093	(43,182)	(4,435)	2,476	-	2,476	2,476
Carryover Works	881	-	(881)	(0)	-	(0)	(0)
Accommodation	20,850	1,362	-	22,212	-	22,212	22,212
Public Art	18	-	-	18	-	18	18
Community Grants	128	-	-	128	-	128	128
Synthetic Sports Surface	714	74	-	789	-	789	789
Transport & Pedestrian Initiatives MP	1	200	-	201	-	201	201
Insurance Fluctuation	291	-	-	291	-	291	291
Risk Management, WHS & Injury Management	465	35	-	500	-	500	500
Planning Proposal	228	(8)	-	220	-	220	220
Affordable Housing	1,061	302	-	1,364	-	1,364	1,364
Workers Compensation	3,000	-	-	3,000	-	3,000	3,000
Heritage	482	-	-	482	(31)	451	482
Asset Expansion Reserve	6,950	(1,200)	(3,714)	2,037	206	2,243	2,037
Financial Assistance Grant	2,988	-	-	2,988	(2,988)	(0)	2,988
Revolving Energy Fund	55	-	-	55	-	55	55
Information Technology Reserve	2,270	-	-	2,270	-	2,270	2,270
Legal	-	-	-	-	292	292	-
Total - Internally Restricted Reserves	149,493	(44,837)	(13,685)	90,971	(4,995)	85,977	90,971
Externally Restricted Reserves							
S7.12 Plan 2020 Fixed Development Consent	2,194	(673)	-	1,521	-	1,521	1,521
S7.11 Plan 2020 Plan Administration Reserve	404	5	-	408	-	408	408
S7.11 Plan 2020 Roads & Traffic Management	929	(32)	(79)	818	-	818	818
S7.11 Plan 2020 Open Space & Recreation Facilities	2,802	265	(970)	2,096	90	2,186	2,096
S7.11 Plan 2020 Community & Cultural Facilities	3,708	350	(538)	3,520	-	3,520	3,520
Voluntary Planning Agreement	10,761	-	(112)	10,649	-	10,649	10,649
Domestic Waste Management Reserve	19,696	(2,705)	(697)	16,294	241	16,535	16,294
Macquarie Park Corridor Special Rate Reserve	2,293	1,056	(680)	2,669	-	2,669	2,669
Stormwater Management Service Charge Reserve	1,143	(238)	(95)	810	-	810	810
Infrastructure Special Rate Reserve	9,037	286	(4,434)	4,889	-	4,889	4,889
Consolidated Grant Reserve	9,583	-	-	9,583	-	9,583	9,583
Total - Externally Restricted Reserves	62,550	(1,687)	(7,605)	53,258	331	53,590	53,258
Unrestricted Cash (ie. available after the above Restrictions) ⁽¹⁾	7,862	-	-	7,862	-	7,862	87,140
Total Cash & Investments	219,905	(46,524)	(21,290)	152,091	(4,663)	147,428	231,369

(1) Council's unrestricted actual cash position is currently higher than the year end projected balance. The unrestricted balance will continue to fluctuate as Council expends on operational costs and capital projects during the financial year. It is anticipated that all budgeted income and expenditure will be realised so that the projected unrestricted cash balance will remain at \$7.86m. These funds have been invested in accordance with Council's investment policy.

Quarterly Review Report July - September 2022

Summary by Programs Report for the Period Ended - September 2022

Programs Financial Summary	Original Budget (\$'000)	Carry Over Budget (\$'000)	Approved Budget (\$'000)	YTD Actual (\$'000)	Proposed Changes (\$'000)	Revised Budget (\$'000)
Income From Continuing Operations						
City Development	7,226	-	7,226	1,546	(50)	7,176
Community Culture & Wellbeing	1,539	-	1,539	294	(40)	1,499
Community Connections & Engagement	199	-	199	396	86	285
City Sport & Recreation	9,069	6,508	15,577	2,476	2,020	17,597
Economic Centres & Neighbourhood	45	-	45	0	189	234
Library	509	-	509	17	42	551
Service Delivery Support	985	-	985	780	14	999
Community Safety & Amenity	9,012	-	9,012	1,309	(1,500)	7,512
Catchment & Waterways	20	350	370	41	479	849
Resilience & Sustainability	120	233	353	31	50	403
Traffic & Transport	6,260	1,576	7,836	1,318	(60)	7,776
Waste & Recycling	25,210	296	25,506	23,016	260	25,766
Strategic Property Management	3,215	-	3,215	850	15	3,230
Roads	4,473	48	4,522	(6)	(714)	3,808
Paths & Cycleways	250	-	250	74	25	275
Governance & Corporate Services	87,090	-	87,090	82,242	1,268	88,358
Total Income From Continuing Operations	155,222	9,011	164,233	114,382	2,084	166,317
Expenses from Continuing Operations						
City Development	7,322	100	7,422	1,761	(11)	7,412
Community Culture & Wellbeing	5,414	269	5,683	1,202	(212)	5,471
Community Connections & Engagement	5,784	35	5,819	1,385	234	6,053
City Sport & Recreation	19,377	220	19,597	4,826	(170)	19,427
Economic Centres & Neighbourhood	1,481	-	1,481	582	689	2,170
Library	7,373	-	7,373	1,659	20	7,393
Service Delivery Support	5,160	-	5,160	(1,833)	120	5,280
Community Safety & Amenity	6,388	-	6,388	1,622	(9)	6,379
Catchment & Waterways	5,863	636	6,499	1,369	99	6,597
Resilience & Sustainability	4,006	-	4,006	819	44	4,050
Traffic & Transport	4,900	-	4,900	1,023	15	4,915
Waste & Recycling	24,140	212	24,352	3,306	275	24,627
Strategic Property Management	7,719	-	7,719	1,328	(49)	7,670
Roads	13,599	522	14,121	2,592	(283)	13,839
Paths & Cycleways	4,097	-	4,097	1,177	(280)	3,817
Governance & Corporate Services	21,597	127	21,724	7,346	1,242	22,966
Total Expenses From Continuing Operations	144,219	2,122	146,341	30,166	1,725	148,066

Quarterly Review Report July - September 2022
Proposed Budget Changes

	Matching Variations	Proposed Variations	Total Qtr 1 Variations	September Quarter 2022 Comments
Grand Total	0	0	0	
User charges and fees (+ve is an increase in Revenue)	0	-773,830	-773,830	
Development Application Fee		70,000	70,000	Increase the budget to reflect projected income from adopted new fees and charges, which is related to Private Certifiers seeking assessments of future development contributions.
Development Notice & Advertisement		-120,000	-120,000	Reduce the budget due to the reduction of DA applications
Hoarding Fees		150,000	150,000	Additional Hoarding fees received primarily due to building market improvement
Environmental Planning & Enforcement		-150,000	-150,000	Environmental Enforcement Levy prohibited by State Government. No replacement fee has been proposed by NSW State Government.
Rock & Ground Anchors		-59,530	-59,530	Reduction in Fees for Rock & Ground Anchors due to the lower business activities
Granny Smith Festival		35,700	35,700	Additional Stallholder income for Granny Smith Festival Events received, partially offset by additional running costs
Parking Meter Income		-700,000	-700,000	Reduced parking meter income due to Macquarie Park not yet returning to Pre-COVID levels of activity.
Interest and investment revenue (+ve is an increase in Revenue)	0	3,187,800	3,187,800	
Investment Income		3,187,800	3,187,800	Increase Investment income budget primarily due to Council's cash reserves balances being higher than anticipated and higher interest rates being offered reflective of recent economic conditions
Other revenues (+ve is an increase in Revenue)	0	-486,870	-486,870	
Immunisation Income		-10,560	-10,560	Council will no longer provide this service as it is now being offered by general practitioners
Granny Smith Festival		50,000	50,000	Additional Sponsorship Income received and partially offset of additional costs
Parking Revenue		-800,000	-800,000	Reduce fine income due to residual COVID impact and lower than anticipated return of activity in Town Centres, particularly Macquarie Park.
Porters JV Agreement		260,190	260,190	Income from new agreement for usage of Porters Creek site, offset additional operating expenditure
Leaseback Vehicle Income		13,500	13,500	Additional staff leaseback vehicles income; partially offset additional costs.
Grants and Contributions - Operating (+ve is an increase in Revenue)	0	-2,377,325	-2,377,325	
Financial Assistance Grant		-2,643,338	-2,643,338	\$2.64 million net reduction in Financial Assistance Grant (FAG) as \$2.99 million for 2022/23 FAG received in 2021/22, which were placed into reserve at the end of 2021/22 and \$0.35 million additional grant has been allocated to Council in 2022/23 financial year.
Immunisation Services		-29,580	-29,580	Council will no longer provide this service as it is now being offered by general practitioners
Library Operating Income		41,593	41,593	Increase in State Library Subsidy and Grant for Tech Savvy Seniors Training for Community
137-143 Wicks Rd-SES Building		15,000	15,000	Additional Grant received for 137-143 Wicks Rd-SES Building
Gladesville Town Centre Activation Project		99,000	99,000	Additional grant from State Government received to fund Gladesville Town Centre Activation Project

Quarterly Review Report July - September 2022
Proposed Budget Changes

	Matching Variations	Proposed Variations	Total Qtr 1 Variations	September Quarter 2022 Comments
Street Art Graffiti Management Project		90,000	90,000	Additional grant from NSW Department of Communities and Justice received to fund Street Art Graffiti Management Project
Greener Neighbourhoods Program		50,000	50,000	Additional grant received to fund Greener Neighbourhoods Program project
Grants and Contributions - Capital (+ve is an increase in Revenue)	0	2,534,013	2,534,013	
Putney Beach Activation		488,933	488,933	Additional Grant received in relation to Putney Beach Activation project
Christie Park Masterplan Stage 2		1,000,000	1,000,000	Additional grant received in relation to Christie Park Masterplan Stage 2 project
Meadowbank Park - LH Waud		1,000,000	1,000,000	Additional Greater Sydney Sports Facilities Grant received in relation to Meadowbank Park - LH Waud project
Planting Trees for the Queen's Jubilee		20,000	20,000	Additional grant received in relation to Planting Trees for the Queen's Jubilee project
Bowden Street Footpath		25,080	25,080	Additional 'Get NSW Active Program' grant received in relation to Bowden Street Footpath project
Employee benefits and on-costs (+ve is an increase in Expenditure)	0	123,216	123,216	
Additional Civil Engineer Position		122,000	122,000	New Civil Engineer position created for the implementation of the contract infrastructure including review of designs, site visits, project management of the contractor for bus shelter sites.
Environmental Administration		-20,000	-20,000	Transfer the salary saving in Environmental Administration Program to Biosecurity Officer project
Granny Smith Festival		20,000	20,000	Additional funding required to cover staff expenses for Operations, customer service and casual staff, offset by reduction of Neighbourhood Events budget
Immunisation		-137,670	-137,670	Council will no longer provide this service as it is now being offered by general practitioners
Heritage - Policy		59,144	59,144	Additional fund for changing Heritage Policy Officer Position from part time to full time and partially offset by reduction of consultant fees budget
Building & Development Advisory Service Administration		79,742	79,742	Increase budget to fund temporary 12 months Planning Portal Coordinator position
OPER Footpaths & Nature Strips	-200,000		-200,000	Transfer funding from Footpaths & Nature Strips Program to Town Centre & Public Domain Program
OPER Town Centre & Public Domain	100,000		100,000	Transfer funding to Town Centre & Public Domain Program from OPER Footpaths & Nature Strips Program
OPER Road Drainage (P & C & SS)	100,000		100,000	Transfer funding to OPER Road Drainage (P & C & SS) Program from OPER Footpaths & Nature Strips Program
MAINT Town Centre & Public Domain	400,000		400,000	Transfer funding to MAINT Town Centre & Public Domain Program from MAINT Street Furniture Program
MAINT Street Furniture	-400,000		-400,000	Transfer funding from MAINT Street Furniture Program to Town Centre & Public Domain Program
OPER Sportsgrounds, Parks & Gardens	700,000		700,000	Transfer from MAINT Passive Parks & Streetscapes Program to OPER Sportsgrounds, Parks & Gardens Program
MAINT Passive Parks & Streetscapes	-700,000		-700,000	Transfer funding to OPER Sportsgrounds, Parks & Gardens Program from MAINT Passive Parks & Streetscapes Program
Materials and contracts (+ve is an increase in Expenditure)	0	1,438,967	1,438,967	
Porters JV Agreement		260,190	260,190	Additional funding required for the setup of Porters Creek site to be used for future lease agreement in relation to Porters JV Agreement, offset by additional income received.

Quarterly Review Report July - September 2022

Proposed Budget Changes

	Matching Variations	Proposed Variations	Total Qtr 1 Variations	September Quarter 2022 Comments
Neighbourhood Events	-59,000		-59,000	Reduce the budget for Neighbourhood Events due to reduction of Neighbourhood Events held and saving to be transferred to Granny Smith Festival Events
Granny Smith Festival	59,000	70,200	129,200	Additional funding required for rising event in infrastructure costs and offset by reduction budget in Neighbourhood Events.
FIFA Men and Women's World Cup 2022/2023 Program		20,000	20,000	Additional funding required for FIFA Men and Women's World Cup 2022/2023 as per Council Resolution dated on 27 September 2022.
Live Music Strategy		140,000	140,000	Additional funding required for Live Music Strategy as per Council Resolution dated on 23 August 2022.
Citizenship Ceremonies	9,000		9,000	Increase budget for Citizenship Ceremonies Events to cover additional ceremonies expenses, offset by reduction of budget for Harmony Day Events
Harmony Day	-9,000		-9,000	Reduce budget allocation for Harmony Day Events and transfer saving to fund the additional expenses for Citizenship Ceremonies Events
Lunar New Year	10,000		10,000	Additional funding required for rising event infrastructure costs and offset by reduction budget in Community Engagement Program
Cork and Fork	10,000		10,000	Additional funding required for rising event infrastructure costs and offset by reduction budget in Community Engagement Program
Communications & Media Service Unit - Administration	-31,270		-31,270	Transfer Advertising budget from Communications & Media Service Unit - Administration to Communications & Marketing Program
Communications & Marketing	31,270		31,270	Transfer Advertising budget from Communications & Media Service Unit - Administration to Communications & Marketing Program
Media Monitoring	30,000		30,000	Transfer Software Licence Fees budget from eBusiness program to Subscriptions fees for Digital Media Program
eBusiness	-30,000		-30,000	Transfer Software Licence Fees budget from eBusiness program to Subscriptions fees for Digital Media Program
Council By-Election		431,000	431,000	Increase the budget for Council By-Election. It is recommended to fund from general fund due to operating surplus results from this quarter.
Plant and Fleet		39,100	39,100	Additional funding for 3 additional staff leaseback vehicles partially offset by leaseback income
Technology - Security Operations		42,130	42,130	Reclassification of ICT budget from Capital to operation to align with Accounting Standards. This will have no net impact on Council's budget.
IT - Maintenance & Planned Upgrades		135,000	135,000	Reclassification of ICT budget from Capital to operation to align with Accounting Standards. This will have no net impact on Council's budget.
Independent Hearing Assessment		-20,000	-20,000	Reduction in membership fees for Independent Hearing Assessment Program.
Heritage - Policy		-15,000	-15,000	Reduced consultancy budget to partial Offset of Heritage Officer Position from part time to full time. Some consultant budget retained for expended funds.
Aust Graffiti Register		-6,850	-6,850	Reduce the budget as not required
Community Engagement Program	-20,000		-20,000	Transfer saving from Community Engagement Program to Cork and Fork Event and Lunar New Year Event
Immunisation		-4,030	-4,030	Council will no longer provide this service as general practitioners are doing it
Council and Library Courier Service		8,314	8,314	Increase budget Library Courier services expenses budget as result of higher price in the new Council Courier Contract
Library books		40,443	40,443	Additional funding required to meet change in market costs offset by increase in State Library Subsidy
Development Management OPEX		-59,530	-59,530	Reduce the budget due to reduction in hours for Contractor labour agency hire, offset by reduction in fees for Rock & Ground Anchors

Quarterly Review Report July - September 2022
Proposed Budget Changes

	Matching Variations	Proposed Variations	Total Qtr 1 Variations	September Quarter 2022 Comments
137-143 Wicks Rd-SES Building		15,000	15,000	Increase Operating Expenditure budget for SES Building, offset by additional grant received
Property - Operational Management		49,000	49,000	Additional funding for consultant fees in relation to strategic property review
Property - Legal Fees - Unrecoverable		20,000	20,000	Additional legal expenses that are not recoverable from community groups, tenant company and leases of Crown Land Reserves
OPER Sportsgrounds, Parks & Gardens	60,000		60,000	Transfer funding from Passive Parks & Streetscapes Maintenance Program to Sportsgrounds, Parks & Gardens Operating Program
MAINT Sportsfield Floodlighting	40,000		40,000	Transfer funding from Passive Parks & Streetscapes Maintenance Program to Sportsfield Floodlighting Maintenance Program
Maint - Passive Parks & Streetscapes	-100,000		-100,000	Transfer funding to Sportsfield Floodlighting Maintenance Program and Sportsgrounds, Parks & Gardens Operating Program from Passive Parks & Streetscapes Maintenance Program
MAINT Cycleways Construction	-80,000		-80,000	Transfer funding to Traffic Facilities Maintenance Program from Cycleways Construction Maintenance Program
MAINT Traffic Facilities	80,000		80,000	Transfer funding from Cycleways Construction Maintenance Program to Traffic Facilities Maintenance Program
Waste Wise Ryde - Towards Zero Waste		-25,000	-25,000	Project is deferred until 2023/24. Resources reallocated towards Household Chemical Cleanout. Proposed to be transferred back to Domestic Waste Reserve.
Additional Household Chemical Cleanout Event 2022		40,000	40,000	Increased the budget as Council resolved to undertake an additional household chemical cleanout event
Biosecurity and Natural Areas Monitoring Officer		20,000	20,000	Increase budget for Biosecurity and Natural Areas Monitoring Officer project offset by savings generated from Environment Administration Program
Gladesville Town Centre Activation		99,000	99,000	increase the budget for Gladesville Activation Project offset by additional grant.
Street Art Project - Graffiti Management Project Grant		90,000	90,000	Increase the budget for Street Art Project offset by additional grant.
Tree Management - Greener Neighbourhoods Program		50,000	50,000	To develop a Tree Asset Management system, Grant funded project.
Other expenses (+ve is an increase in Expenditure)	0	162,969	162,969	
Heritage Grant Scheme		31,030	31,030	Additional budget required to fund to fund additional grants issued as per Council approval. This is funded by Heritage Reserve and have no impact on Council's funding.
Corporate Finance - Emergency Services Levies (FRNSW, SES, RFS)		134,670	134,670	Additional funding required as per Council Annual Contribution allocation for Emergency Service Levies
Neighbourhood Events		-8,000	-8,000	Reduce the budget for Neighbourhood Events due to reduction of Neighbourhood Events held and saving to be transferred to Granny Smith Festival Events
Project Development Management		5,269	5,269	Minor adjustment for Project Management fees
Reserves Drawdown for Operating (-ve is an increase in Reserve Drawdown)	-177,130	-2,510,586	-2,687,716	
Externally Restricted Reserve				
Domestic Waste Management Reserve				
Waste Wise Ryde - Towards Zero Waste		25,000	25,000	Project is deferred until 2023/24. Resources reallocated towards Household Chemical Cleanout
Additional Household Chemical Cleanout Event 2022		-40,000	-40,000	Increased the budget as Council resolved to undertake an additional household chemical cleanout event

Quarterly Review Report July - September 2022
Proposed Budget Changes

	Matching Variations	Proposed Variations	Total Qtr 1 Variations	September Quarter 2022 Comments
Shop Ryder Community Bus Service		25,310	25,310	As per Local Government Act, Domestic Waste expenditure has to be directly attributable to domestic waste services provided to residential ratepayers. This expenditure is not related to Domestic Waste and hence funding has been reduced
Home Waste and Resilience		110,928	110,928	As per Local Government Act, Domestic Waste expenditure has to be directly attributable to domestic waste services provided to residential ratepayers. Only part of expenditure is related to Domestic Waste and hence funding has been reduced
Business Improvements		4,215	4,215	Adjust Management Charge Allocation
S7.11 Plan 2020 Open Space & Recreation Facility				
Investment Income		90,000	90,000	Transfer Investment income related to unspent s 7.11 to S.7.11 Reserve
Internally Restricted Reserve:				
Financial Assistance Grant		-2,987,807	-2,987,807	Accounting Standards treatment of the Financial Assistance Grant received during the 2021/22 financial year. The funds were placed into a reserve at the end of the 2021/22 financial year and released this financial year. This will have no impact on Council's budget.
Technology - Security Operations	-42,130		-42,130	Reclassification of ICT budget from Capital to operation to align with Accounting Standards. This will have no net impact on Council's budget.
IT - Maintenance & Planned Upgrades	-135,000		-135,000	Reclassification of ICT budget from Capital to operation to align with Accounting Standards. This will have no net impact on Council's budget.
Heritage Grant Scheme		-31,030	-31,030	Additional budget required to fund Council Resolution Grants issued. This is funded by Heritage Reserve and have no impact on Council's funding.
Business Improvements		1,054	1,054	Adjust Management Charge Allocation
Transfer to Legal Reserve		291,744	291,744	Surplus for September Quarterly Budget Review to be transferred to new Legal Reserve to fund future unanticipated legal expenses
Capital Expenditure (+ve is an increase in Expenditure)	0	5,022,004	5,022,004	
Electronic Time and Attendance		12,339	12,339	Additional funding required for Licencing costs required for first 12 months.
Marsfield Park - Field 1 & 2 - Surface Renewal - Old Landfill Sites Subsidence Program Renewal		-116,000	-116,000	Reduced budget for Marsfield Park - Field 1 & 2 - Surface Renewal due to deferral of sand slit drainage works. This will be reimbursed back to Domestic Waste Reserve.
Putney Beach Activation		488,933	488,933	Increase budget for Putney Beach Activation project, funded by additional grant .
Blenheim Park - Masterplan Delivery - Passive Parks Expansion		75,000	75,000	Additional funding is required for variations under project through latent conditions. Proposed funding from Asset Replacement Reserve.
Christie Park Masterplan Stage 2		1,000,000	1,000,000	Increase budget for Christie Park Masterplan project, funded by additional grant received
Meadowbank Park - LH Waud		1,000,000	1,000,000	Increase budget for Meadowbank Park - LH Waud project, funded by the Greater Sydney Sports Facilities grant
Expansion of SUP and enhancement of pedestrian facilities		-476,218	-476,218	This project is proposed to be cancelled as NSW Education Department is undertaking it and unspent funding to be transfer back to the reserve
Infrastructure - Cyber Security Ops & Enhancements		-42,130	-42,130	Reclassification of ICT budget from Capital to operation to align with Accounting Standards. This will have no net impact on Council's budget.
Technology - Security Operations and Planned Upgrades		-135,000	-135,000	Reclassification of ICT budget from Capital to operation to align with Accounting Standards. This will have no net impact on Council's budget.
Planting Trees for the Queen's Jubilee		24,750	24,750	Increase budget for Planting Trees for the Queen's Jubilee, funded by additional grant and savings from the Street Trees Planting Program

Quarterly Review Report July - September 2022 Proposed Budget Changes

	Matching Variations	Proposed Variations	Total Qtr 1 Variations	September Quarter 2022 Comments
Street Tree Planting Program		-4,750	-4,750	Saving for Street Tree Planting Program to be transferred to Planting Trees for the Queen's Jubilee project
Property Acquisition		2,400,000	2,400,000	Funding required for the purchase of property as per Council Resolution dated 23/8/2022.
Terry Road (Ryedale Road - Orchard Street) - Footpath Construction Expansion		-44,000	-44,000	Under Footpath Construction Expansion Program, Terry Road project is proposed to be deferred and unspent funding will be partially to be transferred to fund additional cost for Wayella Street and Arras Parade. \$24K will be allocated to Bidgee Road project as per Council Notice of Motion dated on 26 July 2022
Wayella Street (Darvall Road - Cul - De -Sac) - Footpath Construction Expansion		14,000	14,000	Increase budget to accommodate rising construction costs from inflation, offset by saving from deferring of Terry Road (Ryedale Road - Orchard Street) project
Arras Parade (Victoria Road - No. 19) - Footpath Construction Expansion		7,000	7,000	Increase budget to accommodate rising construction costs from inflation, offset by saving from deferring of Terry Road (Ryedale Road - Orchard Street) project
Bidgee Rd (Bidgee Park to Garderner Avenue)- Footpath Construction Expansion		63,000	63,000	Increase budget for Bidgee Road as per Council Notice of Motion, partly funded by saving from Terry Road Project
Arthur St Kerb Ramp - Footpath Construction Expansion		120,000	120,000	Additional funding is required for Arthur Street Kerb Ramp project as per Council Notice of Motion 10/22 dated on 26 July 2022. Proposed funding from Asset Expansion Reserve.
Bowden Street Footpath (Forward Planning) - Footpath Construction Expansion		25,080	25,080	Increase budget for the design of Bowden Street footpath from Bay Drive to Meadowbank Wharf project, offset by additional grant received
Miriam Park - Playground Upgrade & Renewal		180,000	180,000	Additional funding required due to rising costs in construction industry and supply chain issues, offset by the saving for Brush Farm Park - Neighbourhood Playground
Brush Farm Park - Neighbourhood Playground - Playground Upgrade & Renewal		-224,000	-224,000	Brush Farm Park - Neighbourhood Playground project is proposed to be deferred and unspent funding to be transferred to Miraim Park and Denistone Park Playgrounds projects
Denistone Park - Neighbourhood - Playground Upgrade & Renewal		44,000	44,000	Additional funding is required due to rising costs in construction industry and supply chain issues, offset by the saving for Brush Farm Park - Neighbourhood Playground
Wharf Road Boat Ramp - Kayak Launching Platform - Seawalls/Retaining Walls Refurbishment Renewal		110,000	110,000	Additional funding is required for Wharf Road Boat Ramp - Kayak Launching Platform project as per Council Notice of Motion 8/22 dated on 28 June 2022. Proposed to be funded from Asset Expansion Reserve
Property Acquisition for Blenheim Park		500,000	500,000	Additional budget required for the estimated legal costs related to compulsory acquisition of Blenheim Park
Heavy Patching		349,000	349,000	Increase funding for Heavy Patching Program, offset by savings from deferred projects (Tallwood Ave and Mitchell Street) under Road Resurfacing Renewal
100 - 104 Rowe St Stormwater Drainage Upgrade		1,500,000	1,500,000	Funding to be transferred from Eastwood Town Centre Flood Study within Eastwood Central Expansion
Eastwood Town Centre Flood Study		-1,500,000	-1,500,000	Funding to be transferred to 100 - 104 Rowe St Stormwater Drainage Upgrade
Preliminary Eastwood Central Business Case		209,000	209,000	Additional funding is required for Preliminary Eastwood Town Centre Flood Study, offset by saving from Waring St in Road Resurfacing Renewal
Marlow Avenue (Marlow Lane - Cul De Sac (N)) - Road Resurfacing Renewal		-140,000	-140,000	Project was completed in 2021-22 and funding will be allocated to Church Street (Blaxland Road - Gowrie Street).
Church Street (Blaxland Road - Gowrie Street) - Road Resurfacing Renewal		242,000	242,000	Increase funding for new project Church Street (Blaxland Road - Gowrie Street), offset by saving from Marlow Ave and Yarwood Street within the Road Resurfacing Renewal Program
Tallwood Avenue (Bridge Road - North Road) - Road Resurfacing Renewal		-268,000	-268,000	Project is proposed to be deferred and unspent funding to be transferred to Heavy Patching Program
Mitchell Street (Ida Street - Donnelly Street) - Road Resurfacing Renewal		-81,000	-81,000	Project is proposed to be deferred and unspent funding to be transferred to Heavy Patching Program
Waring Street (Alan Bond Place - Sobraon Road) - Road Resurfacing Renewal		-102,000	-102,000	Project is proposed to be deferred and unspent funding to be transferred to Preliminary Eastwood Business Case project
Waring Street (Sobraon Road - Cul De Sac (E)) - Road Resurfacing Renewal		-107,000	-107,000	Project is proposed to be deferred and unspent funding to be transferred to Preliminary Eastwood Business Case project

Quarterly Review Report July - September 2022 Proposed Budget Changes

	Matching Variations	Proposed Variations	Total Qtr 1 Variations	September Quarter 2022 Comments
West Parade (Wingate Avenue - Hillview Road) - Road Resurfacing Renewal		-289,000	-289,000	Project is proposed to be deferred and unspent funding to be transferred to Glenn Street Car Park Defect Remediation Works project
Yarwood Street (Culoden Road - Karalee Close) - Road Resurfacing Renewal		-102,000	-102,000	Project was completed in 2021-22 and unspent funding to be allocated to the new project Church Street (Blaxland Road - Gowrie Street).
Glenn Street Car Park Defect Remediation Works - Car Park Renewal		289,000	289,000	Increase funding for Glenn Street Car Park Defect Remediation Works, offset by saving from West Parade (Wingate Avenue - Hillview Road) - Road Resurfacing Renewal
West Ryde Community Centre - Hydraulic solutions - Corporate Buildings Renewal		-20,000	-20,000	Project consolidated with West Ryde Community Centre in the Commercial Building Renewal
Denman Street/Brush Road staircase - Footpath Construction Renewal		-75,000	-75,000	Project maintenance works was completed in 20 21/22. Project is proposed to be deferred to future years to enable alternate options in construction materials to be explored. Staircase is operational and functional and unspent funding to be allocated to Flinders road footpath renewal project
Flinders Road Footpath Renewal - Footpath Construction Renewal		75,000	75,000	Footpath renewal works to be undertaken at Flinders Road. Funded from transfer from Denman St Stairs.
West Ryde Community Centre - Commercial Building Renewal		90,000	90,000	Increase the budget due to additional scope identified requiring implementation under current contract to satisfy waterproofing the Centre. Funding consolidated from West Ryde Community Centre-Hydraulic solutions and Commercial Building Renewal
Rockend Cottage - Banjo Patterson Restaurant 5650019/43 - Commercial Building Renewal		80,000	80,000	Additional funding is required for Banjo Patterson Passive Driveway works upgrade project, funded by saving from Commercial Building and Operational Building Renewal
Commercial Building Renewal		-100,000	-100,000	Funding to be transferred to West Ryde Community Centre and Rockend Cottage - Banjo Patterson Restaurant
Operational Buildings Renewal		-50,000	-50,000	Funding to be transferred to Rockend Cottage (Banjo Patterson Restaurant) project
Reserves Drawdown for Capital (-ve is an increase in Reserve Drawdown)	177,130	-2,152,782	-1,975,652	
Externally Restricted Reserve				
Domestic Waste Management Reserve				
Marsfield Park - Field 1 & 2 - Surface Renewal - Old Landfill Sites Subsidence Program Renewal		116,000	116,000	Reduced budget for Marsfield Park - Field 1 & 2 - Surface Renewal due to deferral of sand slit drainage works
Internally Restricted Reserve				
Property Acquisition		-2,400,000	-2,400,000	Funding required for the purchase of property as per Council Resolution dated 23/8/2022.
Expansion of SUP and enhancement of pedestrian facilities		476,218	476,218	This project is proposed to be cancelled as NSW Education Department is undertaking it and unspent funding to be transfer back to the Asset Expansion Reserve
Wharf Road Boat Ramp - Kayak Launching Platform - Seawalls/Retaining Walls Refurbishment Renewal		-110,000	-110,000	Additional funding is required for Wharf Road Boat Ramp - Kayak Launching Platform project as per Council Notice of Motion 8/22 dated on 28 June 2022
Infrastructure - Cyber Security Ops & Enhancements	42,130		42,130	Reclassification of ICT budget from Capital to operation to align with Accounting Standards. This will have no net impact on Council's budget.
Technology - Security Operations and Planned Upgrades	135,000		135,000	Reclassification of ICT budget from Capital to operation to align with Accounting Standards. This will have no net impact on Council's budget.
Bidgee Rd (Bidgee Park to Garderner Avenue)- Footpath Construction Expansion		-40,000	-40,000	Increase budget for Bidgee Road as per Council Notice of Motion, partly funded by saving from Terry Road Project and partially funded by Asset Expansion Reserve
Arthur St Kerb Ramp - Footpath Construction Expansion		-120,000	-120,000	Additional funding is required for Arthur Street Kerb Ramp project as per Council Notice of Motion 10/22 dated on 26 July 2022.
Blenheim Park - Masterplan Delivery - Passive Parks Expansion		-75,000	-75,000	Additional funding is required for variations under project through latent conditions.

Quarterly Review Report July - September 2022

Financial Performance Indicators

	Revised Budget	Benchmark
Operating Performance Ratio ⁽¹⁾	-0.84%	>0.00%
Own Source Operating Revenue Ratio	85.94%	>60.00%
Debt Service Cover Ratio	8.72x	>1.5x
Asset Renewals Ratio	127%	>=100%

(1) The Operating Performance Ratio has not met the benchmark. It has reduced from **+1.88%** (as per original adopted budget) to **-0.84%** after September Quarterly Budget Review. This is as a result of the Financial Assistance Grant (FAG) being prepaid in FY 21/22 and the accounting standard requires such income received in a financial year to be recognised as income in that year. This prepaid income was transferred to internal reserves as at 30 June 2022 and in this budget review, transferred out of internal reserves. This accounting entry has resulted in the operating income decreasing by \$2.99m, thereby impacting the Operating Performance Ratio. It is anticipated that the Operating Performance Ratio will improve this financial year if the FAG income for FY 23/24 is prepaid in this financial year. In addition, there may be savings or additional income generated so that this ratio improves. This will continue to be monitored and reported to Council in future quarterly budget review. This has a NIL impact to Council's unrestricted cash position.

Contracts Awarded for Quarterly Review Report July - September 2022

Contract Name	Purpose of Contract	Contract Form	Contract Value	Commencement Date	Contract Options	Duration of the Contract	End Date	Included in Budget?	Is this a lease under AASB 16
Bush-It Pty Ltd	Bush Regeneration	CoR Major Services	\$236,975.00	15-Aug-22	2 x 1 year	2 years	14-Aug-24	Yes	N
Toolijooa Pty Ltd	Bush Regeneration	CoR Major Services	\$451,615.00	15-Aug-22	2 x 1 year	3 years	14-Aug-24	Yes	N
Hills Bushcare	Bush Regeneration	CoR Major Services	\$310,000.00	15-Aug-22	2 x 1 year	2 years	14-Aug-24	Yes	N
Dragonfly Environmental Pty Ltd	Bush Regeneration	CoR Major Services	\$651,412.00	15-Aug-22	2 x 1 year	2 years	14-Aug-24	Yes	N
Terra Australis Regeneration Pty Ltd	Bush Regeneration	CoR Major Services	\$539,429.00	15-Aug-22	2 x 1 year	2 years	14-Aug-24	Yes	N
WebVine Consulting	Intranet Content Management System	Other	\$172,860.00	04-Aug-22	none	3 years	03-Aug-25	Yes	N

Legal & Consultancy Expenses July - September 2022

Expenses	Expenditure YTD	Budgeted (Y/N)
Legal Fees	\$ 153,978.20	Y
Consultancy Fees	\$ 395,965.37	Y