

**Meeting Date:** Tuesday 25 August 2015  
**Location:** Council Chambers, Level 6, Civic Centre, 1 Devlin Street, Ryde  
**Time:** 7.30pm

*Council Meetings will be recorded on audio tape for minute-taking purposes as authorised by the Local Government Act 1993. Council Meetings will also be webcast.*

### NOTICE OF BUSINESS

Item	Page
1 CONFIRMATION OF MINUTES - Council Meeting held on 11 August 2015 .....	1
2 REPORT OF THE PLANNING AND ENVIRONMENT COMMITTEE MEETING 12/15 held on 18 August 2015 .....	14
3 REPORT OF THE RYDE CIVIC HUB COMMITTEE MEETING 3/15 held on 11 August 2015 .....	15
4 PLANNING PROPOSAL - 25-27 AND 29 EPPING ROAD, MACQUARIE PARK.....	20
5 COUNCIL'S PROPOSED MEETING STRUCTURE 2015-2016 .....	55
6 INVESTMENT REPORT - July 2015.....	91
7 JUNE QUARTERLY REVIEW REPORT - FOUR YEAR DELIVERY PLAN 2014-2018 AND 2014/2015 OPERATIONAL PLAN.....	116
8 DRAFT 2014/2015 FINANCIAL STATEMENTS.....	127

### NOTICES OF MOTION

1 OUTDOOR PAVED AREAS IN EASTWOOD - Councillor Justin Li .....	142
--	-----

### CONFIDENTIAL PRECIS OF CORRESPONDENCE

1 LICENSE FOR COMMUNITY FACILITY AT 22 SALTER CRESCENT, DENISTONE EAST (FORMER DENISTONE EAST BOWLING CLUB).....	146
--	-----

### CONFIDENTIAL ITEMS

9 STRENGTHENING RYDE PROGRAM - Outdoor Advertising .....	148
10 SPECIAL RATE VARIATION RESOURCING AND WORKFORCE PLAN.....	163
11 ELS HALL PARK FIELD 1 SYNTHETIC TURF UPGRADE - FUNDING OPTIONS .....	174
12 REQUEST FOR TENDER - DESIGN SUPPLY AND INSTALL SYNTHETIC SURFACE ELS HALL PARK FIELD NO. 1, NORTH RYDE ...	175
13 ADVICE ON COURT ACTIONS.....	176
14 ORGANISATION REVIEW - Review of City of Ryde Organisation Structure.....	179

---

**1 CONFIRMATION OF MINUTES - Council Meeting held on 11 August 2015**

---

**Report prepared by:** Governance, Risk and Audit Coordinator  
**File No.:** CLM/15/1/4/2 - BP15/1175

---

**REPORT SUMMARY**

In accordance with Council's Code of Meeting Practice, a motion or discussion with respect to such minutes shall not be in order except with regard to their accuracy as a true record of the proceedings.

**RECOMMENDATION:**

That the Minutes of the Council Meeting 14/15, held on 11 August 2015 be confirmed.

**ATTACHMENTS**

**1 MINUTES - Ordinary Council Meeting - 11 August 2015**

**ITEM 1 (continued)**

**ATTACHMENT 1**

Council Meeting  
**MINUTES OF MEETING NO. 14/15**

**Meeting Date:** Tuesday 11 August 2015

**Location:** Council Chambers, Level 6, Civic Centre, 1 Devlin Street, Ryde

**Time:** 7.30pm

**Councillors Present:** The Mayor, Councillor Pickering and Councillors Chung, Etmekdjian, Laxale, Li, Maggio, Pendleton, Perram, Simon and Stott.

**Apologies:** Councillors Salvestro-Martin and Yedelian OAM.

**Staff Present:** General Manager, Acting Group Manager – Community Life, Acting Group Manager – Corporate Services, Acting Group Manager – Environment and Planning, Group Manager – Public Works, General Counsel, Manager – Governance, Risk and Audit, Acting Manager – Communications and Media, Acting Manager – Urban Planning, Section Manager – Governance and Governance, Risk and Audit Coordinator.

**PRAYER**

Pastor Dr Keith Ng of the Evangel Bible Church, Putney was present and offered prayer prior to the commencement of the meeting.

**LEAVE OF ABSENCE**

Councillor Pendleton requested a Leave of Absence for 18 August 2015.

**RESOLUTION:** (Moved by Councillors Etmekdjian and Maggio)

That Councillor Pendleton's Leave of Absence for 18 August 2015 be approved.

**Record of Voting:**

For the Motion: Unanimous

**DISCLOSURES OF INTEREST**

The Mayor, Councillor Pickering disclosed a Less than Significant Non-Pecuniary Interest in Item 10 – Putney Tennyson Bowling and Community Club – Draft Licence Agreement, for the reason that he is a member of the Club.

**ITEM 1 (continued)**

**ATTACHMENT 1**

Councillor Maggio disclosed a Less than Significant Non-Pecuniary Interest in Item 6 – Establishment of East Ward Events and Promotions Committee, for the reason that he is a community volunteer and a member of the Ryde Roller Coaster Run.

**TABLING OF PETITIONS**

Councillor Etmekdjian tabled a Petition with approximately 200 signatures regarding 1139 Victoria Road, West Ryde – Local Development Application Number LDA2015/0274.

**PRESENTATION OF A KNITTED SQUARE TO COUNCIL**

Councillor Chung presented Council with a knitted square from the knitters group who have been meeting at Ryde Libraries for many years. The knitted square represents the hundreds of 'Wrap with Love' blankets that they have knitted for overseas disaster zones over a long period of time.

**PUBLIC PARTICIPATION ON ITEMS LISTED ON THE AGENDA**

No addresses were made to Council.

**PUBLIC PARTICIPATION ON ITEMS NOT LISTED ON THE AGENDA**

Name	Topic
Glynis Heydon	Council's New Website

**COUNCIL REPORTS**

**1 CONFIRMATION OF MINUTES - Council Meeting held on 28 July 2015**

**RESOLUTION:** (Moved by Councillors Chung and Etmekdjian)

That the Minutes of the Council Meeting 13/15, held on 28 July 2015 be confirmed.

**Record of Voting:**

For the Motion: Unanimous

**2 REPORT OF THE PLANNING AND ENVIRONMENT COMMITTEE MEETING 11/15 held on 4 August 2015**

**RESOLUTION:** (Moved by Councillors Chung and Laxale)

That Council note that all Items of the Planning and Environment Committee Meeting 11/15 held on 4 August 2015 were dealt with by the Committee within its delegated powers.

**ITEM 1 (continued)**

**ATTACHMENT 1**

**Record of Voting:**

For the Motion: Unanimous

**3 REPORT OF THE WORKS AND COMMUNITY COMMITTEE MEETING 11/15 held on 4 August 2015**

**RESOLUTION:** (Moved by Councillors Maggio and Stott)

That Council determine Item 2 and 3 of the Works and Community Committee report 11/15, held on 4 August 2015 noting that Items 1 and 4 were dealt with by the Committee within its delegated powers.

**Record of Voting:**

For the Motion: Unanimous

**2 TENNYSON PARK PROPOSED DINGHY RACK INSTALLATION**

**RESOLUTION:** (Moved by Councillors Maggio and Stott)

- (a) That the proposed installation of 30 – 36 dinghy racks on the western side of the park proceed (pending a full costing) with the dinghy racks to be installed vertically.
- (b) That the installation of the proposed 10 dinghy racks on the eastern side be deferred pending a review after 12 month of the installation of racks on the western side.
- (c) That improved access to the beach to allow the launch of dinghies be investigated with a meeting between Council staff and Minister Anthony Roberts to be held to seek appropriate funding.
- (d) That a review of fees for storage of dinghies be undertaken and reported to the Works Committee. This report is to include the rates paid in other local government areas.

**Record of Voting:**

For the Motion: Unanimous

**ITEM 1 (continued)**

**ATTACHMENT 1**

**3 GRANT FUNDING - ROADS AND MARITIME SERVICES - 2015/2016  
BLACK SPOT PROGRAM, SAFER ROADS PROGRAM AND  
ACTIVE TRANSPORT PROGRAM**

**RESOLUTION:** (Moved by Councillors Maggio and Stott)

- (a) That Council accepts the grant funding from the Roads and Maritime Service (RMS) as follows:
  - i. \$123,500 under their 2015-2016 Black Spot Funding Program
  - ii. \$27,750 under their 2015-2016 Safer Roads Program
  - iii. \$65,000 under their 2015-2016 Active Transport Program
  
- (b) That the funding received from the RMS be consolidated as income and expenditure budgets in the next Quarterly Review within the Traffic and Transport Program – Black Spot Funded works - \$123,500, being for the projects:
  - i. Blaxland Road/Ethel Street, Eastwood - medians
  - ii. Adelaide Street/Bennett Street, West Ryde – intersection upgrade
  - iv. Rutledge Street/Darvall Road - medians
  
- (c) That the funding received from the RMS and additional expenditure from Section 94 contributions be consolidated as an income budget at the Quarter 1 review within the Traffic and Transport Program – Traffic Calming Devices - Chatham Road near Clanalpine Street, Eastwood – surface treatments \$27,750.
  
- (d) That the funding received from the RMS be consolidated as an income and increased program expenditure budget at the Quarter 1 Review within the Paths and Cycleways Program – Cycleways Construction Expansion - Kent Road between Adelphi Street and Scott Street, North Ryde - shared user path \$65,000.

**Record of Voting:**

For the Motion: Unanimous

**4 PROPOSED AMENDMENTS TO NORTH RYDE STATION PRECINCT  
DEVELOPMENT CONTROL PLAN**

**RESOLUTION:** (Moved by Councillors Chung and Etmekdjian)

- (a) That Council endorse the amendments to the North Ryde Station Precinct Development Control Plan as shown at **ATTACHMENT 1**, and that the amended DCP be placed on public exhibition in accordance with the provisions of the NSW Environmental Planning and Assessment Act.
  
- (b) That the outcomes of the exhibition are reported back to Council.

**ITEM 1 (continued)**

**ATTACHMENT 1**

**Record of Voting:**

For the Motion: Unanimous

**5 PREPARATION FOR 2016 LOCAL GOVERNMENT ELECTION -  
COUNCILLOR NUMBERS AND WARD BOUNDARIES**

**MOTION:** (Moved by Councillors Etmekdjian and Chung)

- (a) That Council confirm that for the 2016 to 2020 term, the number of Councillors be maintained at twelve.
- (b) That Council confirm that for the 2016 to 2020 term, the City of Ryde electoral wards remain as East, West and Central with no changes to boundaries.
- (c) That Council confirm that for the 2016 to 2020 term, the City of Ryde Mayor be elected annually from the elected Council.

**AMENDMENT:** (Moved by Councillors Laxale and Simon)

- (a) That Council confirm that for the 2016 to 2020 term, the number of Councillors be maintained at twelve.
- (b) That Council confirm that for the 2016 to 2020 term, the City of Ryde electoral wards remain as East, West and Central with no changes to boundaries.
- (c) That Council initiate a constitutional referendum to coincide with the 2016 Local Government Election to seek community endorsement for a popularly elected Mayor for a four year term.

On being put to the Meeting, the voting on the Amendment was four (4) For and six (6) Against. The Amendment was **LOST**. The Motion was then put and **CARRIED**.

**Record of Voting:**

For the Amendment: Councillors Laxale, Li, Maggio and Simon

Against the Amendment: The Mayor, Councillor Pickering and Councillor Chung, Etmekdjian, Pendleton, Perram and Stott

**ITEM 1 (continued)**

**ATTACHMENT 1**

**RESOLUTION:** (Moved by Councillors Etmekdjian and Chung)

- (a) That Council confirm that for the 2016 to 2020 term, the number of Councillors be maintained at twelve.
- (b) That Council confirm that for the 2016 to 2020 term, the City of Ryde electoral wards remain as East, West and Central with no changes to boundaries.
- (c) That Council confirm that for the 2016 to 2020 term, the City of Ryde Mayor be elected annually from the elected Council.

**Record of Voting:**

For the Motion: The Mayor, Councillor Pickering and Councillor Chung, Etmekdjian, Maggio, Pendleton, Perram and Stott

Against the Motion: Councillors Laxale, Li and Simon

**6 ESTABLISHMENT OF EAST WARD EVENTS AND PROMOTIONS COMMITTEE**

Note: Councillor Maggio disclosed a Less than Significant Non-Pecuniary Interest in this Item for the reason that he is a community volunteer and a member of the Ryde Roller Coaster Run.

**RESOLUTION:** (Moved by Councillors Maggio and Stott)

- (a) That Council approve the Draft Terms of Reference for the East Ward Events and Promotions Committee to be considered at the first Committee meeting and returned to Council for final approval.
- (b) That Council nominate Councillors Chung, Stott, Maggio and Simon to be members of the East Ward Events and Promotions Committee.
- (c) That Council endorses Councillor Stott as Chairperson and Councillor Chung Deputy Chairperson for the East Ward Events and Promotions Committee.
- (d) That Council approves the advertising for Expressions of Interest for Committee members and that the nominees are reported back to Council for approval.

**Record of Voting:**

For the Motion: Unanimous



**ITEM 1 (continued)**

**ATTACHMENT 1**

**7 COMMUNITY OPEN DAYS - PROPOSAL FOR 2015/16**

**RESOLUTION:** (Moved by Councillors Chung and Pendleton)

That Council endorses the proposal (as outlined in option 3 of the report) to hold three local Community Information Fairs, one in each Ward, during the 2015/16 financial year.

**Record of Voting:**

For the Motion: Unanimous

**PRECIS OF CORRESPONDENCE FOR CONSIDERATION**

**1 PROVISION OF REGIONAL INFRASTRUCTURE FOR THE NORTH RYDE STATION PRECINCT**

**RESOLUTION:** (Moved by Councillors Chung and Stott)

- (a) That the correspondence be received and noted;
- (b) That Council calls on the Minister for Roads, the Hon. Duncan Gay MLC and NSW Roads and Maritime Services to match the \$10 million in Council funding that the City of Ryde has committed towards the upgrade of regional road intersections on Epping Road between Herring and Pittwater Roads;
- (c) That the Mayor request an urgent meeting with the Treasurer, Minister for Planning, Minister for Transport and Minister for Roads to discuss the introduction of a Special Infrastructure Contribution to fund the provision of regional infrastructure in the Macquarie Park Corridor; and
- (d) That the Mayor write to the Member for Ryde, the Hon. Victor Dominello MP and the Member for Lane Cove, the Hon. Anthony Roberts MP seeking their support for the introduction of a Special Infrastructure Contribution to fund the provision of regional infrastructure in the Macquarie Park Corridor.

**Record of Voting:**

For the Motion: Unanimous

**ITEM 1 (continued)**

**ATTACHMENT 1**

**2 RECLASSIFICATION OF COMMONWEALTH HACC  
COUNSELLING/SUPPORT INFORMATION AND ADVOCACY (CSIA) AND  
NON-OUTPUT ACTIVITIES**

**RESOLUTION:** (Moved by Councillors Pendleton and Laxale)

That the correspondence be received and noted.

**Record of Voting:**

For the Motion: Unanimous

**CLOSED SESSION**

**ITEM 8 - NSROC - ITT 13/15 - ROAD SURFACING, PATCHING AND  
ASSOCIATED WORKS**

**Confidential**

This item is classified CONFIDENTIAL under Section 10A(2) of the Local Government Act, 1993, which permits the meeting to be closed to the public for business relating to the following: (c) information that would, if disclosed, confer a commercial advantage on a person with whom the Council is conducting (or proposes to conduct) business; AND (d) (i) commercial information of a confidential nature that would, if disclosed prejudice the commercial position of the person who supplied it.

**ITEM 9 - EOI 01/15 - LICENCING OF PART OR WHOLE OF FACILITY AT 11  
BLAXLAND ROAD, RYDE (FORMER RYDE BOWLING CLUB)**

**Confidential**

This item is classified CONFIDENTIAL under Section 10A(2) of the Local Government Act, 1993, which permits the meeting to be closed to the public for business relating to the following: (d) (i) commercial information of a confidential nature that would, if disclosed prejudice the commercial position of the person who supplied it.

**ITEM 10 - PUTNEY TENNYSON BOWLING AND COMMUNITY CLUB - DRAFT  
LICENCE AGREEMENT**

**Confidential**

This item is classified CONFIDENTIAL under Section 10A(2) of the Local Government Act, 1993, which permits the meeting to be closed to the public for business relating to the following: (d) (i) commercial information of a confidential nature that would, if disclosed prejudice the commercial position of the person who supplied it.

**ITEM 1 (continued)**

**ATTACHMENT 1**

**RESOLUTION:** (Moved by Councillors Etmekdjian and Stott)

That the Council resolve into Closed Session to consider the above matters.

**Record of Voting:**

For the Motion: Unanimous

Note: The Council closed the meeting at 8.41pm. The public and media left the chamber.

**8 NSROC - ITT 13/15 - ROAD SURFACING, PATCHING AND ASSOCIATED WORKS**

**RECOMMENDATION:** (Moved by Councillors Pendleton and Stott)

- (a) That Council accept the tenders from the tenderers in the following categories of Road Surfacing, Patching and Associated Works up until 30 June 2017, as recommended in the Tender Evaluation Report **(CONFIDENTIAL ATTACHMENTS)** on an “as required” basis for the categories outlined below.

Category 1: For Supply, Delivery and Laying of Asphaltic Concrete, and Profiling of Road Pavement works, ranked in the preferred order:

1. Bitupave Ltd Trading as NSW Boral Asphalt as the preferred contractor
2. Downer EDI Works Pty Ltd as the alternative contractor

Category 2: Thin Wearing or Intermediate Surfacing, not ranked as the selection is site dependent:

- Bitupave Ltd Trading as NSW Boral Asphalt for Dura-Pave Asphalt 7mm as the preferred contractor
- Downer Edi Works Pty Ltd for 25mm thick SMA10 A15E, 25mm 7THTAS A15E, 30mm 10THTAS A15E. SMA10 A15E as the preferred contractor, and
- State Asphalt Services Pty Ltd for SMA10 A15E which includes 20mm thick EcoSeal 7 and 25mm thick EcoSeal 10 as the preferred contractor.

Category 3: For Heavy Patching works, ranked in the preferred order:

1. Kizan Pty Ltd Trading As A&J Paving as the preferred contractor
2. Bernipave Pty Ltd as the alternative contractor

Category 4: For Crack Sealing, ranked in the preferred order:

1. Downer EDI Works Pty Ltd as the preferred contractor
2. JM Schembri Pty Ltd as the alternative contractor

**ITEM 1 (continued)**

**ATTACHMENT 1**

Category 5: For the Supply and Delivery of Asphaltic Concrete Products Excluding Cold Mix, ranked in the preferred order:

1. Downer EDI Works Pty Ltd as the preferred contractor
2. Bitupave Ltd Trading as NSW Boral Asphalt as the alternative contractor

Category 6: For Supply Only of Asphaltic Concrete Products Excluding Cold Mix, ranked in the preferred order:

1. Downer EDI Works Pty Ltd as the preferred contractor
2. Bitupave Ltd Trading as NSW Boral Asphalt as the alternative contractor

Category 7: For Supply and Delivery of Cold Mix

- Bitupave Ltd Trading as NSW Boral Asphalt as the preferred contractor

Category 8: For Supply Only of Cold Mix

- Bitupave Ltd Trading as NSW Boral Asphalt as the preferred contractor

- (b) That Council delegate to the General Manager the authority to enter into a contract with the companies listed above on the terms contained within the tender and for minor amendments to be made to the contract documents that are not of a material nature.
- (c) That Council advise all the respondents of Council's decision.

**Record of Voting:**

For the Motion: The Mayor, Councillor Pickering and Councillors Chung, Etmekdjian, Laxale, Li, Pendleton, Perram, Simon and Stott

Against the Motion: Councillor Maggio

**9 EOI 01/15 - LICENCING OF PART OR WHOLE OF FACILITY AT 11 BLAXLAND ROAD, RYDE (FORMER RYDE BOWLING CLUB)**

**RECOMMENDATION:** (Moved by Councillors Laxale and Stott)

- (a) That Council receive and note the report on the Expressions of Interest (EOI 01/15) on 11 Blaxland Road, Ryde (former Ryde Bowling Club).
- (b) That Council, in accordance with Section 178(3) of the Local Government (General) Regulation 2005, decline to accept any submissions on the basis that they did not meet the intent of the EOI.
- (c) That Council in accordance with Section 178(3)(b) of the Local Government (General) Regulation 2005 invite fresh tenders based on the same or different details.

**ITEM 1 (continued)**

**ATTACHMENT 1**

**Record of Voting:**

For the Motion: Unanimous

**10 PUTNEY TENNYSON BOWLING AND COMMUNITY CLUB - DRAFT LICENCE AGREEMENT**

Note: The Mayor, Councillor Pickering disclosed a Less than Significant Non-Pecuniary Interest in this Item for the reason that he is a member of the Club.

**RECOMMENDATION:** (Moved by Councillors Maggio and Stott)

- (a) That Council support in principle Option 2 as detailed within this report.
- (b) That Council endorse any actions required to amend the Morrison Bay Plan of Management to enable the granting of a future lease/licence to the Putney Tennyson Bowling and Community Club Pty Ltd.
- (c) That Council delegate to the General Manager the authority to negotiate the terms of a future lease/licence generally in accordance with Option 2 as detailed within this Report.
- (d) That Council delegate to the General Manager the authority to negotiate a rental reduction up to 50% of the current rental payable by the Putney Tennyson Bowling and Community Club Pty Ltd for a maximum period of twelve months.
- (e) That Council receive a further report on the matter following finalisation of the General Manger's negotiations under point (c) above.

**Record of Voting:**

For the Motion: Unanimous

**OPEN SESSION**

**RESOLUTION:** (Moved by Councillors Stott and Pendleton)

That Council resolve itself into open Council.

**Record of Voting:**

For the Motion: Unanimous

Note: Open Council resumed at 8.47pm.

**ITEM 1 (continued)**

**ATTACHMENT 1**

**RESOLUTION:** (Moved by Councillors Stott and Pendleton)

That the recommendations of Items considered in Closed Session be received and adopted as resolutions of Council without any alteration or amendment thereto.

**Record of Voting:**

For the Motion: Unanimous

**NATIONAL ANTHEM**

The National Anthem was sung at the conclusion of the meeting.

The meeting closed at 8.50pm.

CONFIRMED THIS 25TH DAY OF AUGUST 2015

Chairperson

---

**2 REPORT OF THE PLANNING AND ENVIRONMENT COMMITTEE MEETING  
12/15 held on 18 August 2015**

---

**Report prepared by:** Governance, Risk and Audit Coordinator  
**File No.:** CLM/15/1/4/2 - BP15/1176

---

**REPORT SUMMARY**

The Minutes of the Planning and Environment Committee Meeting 12/15 held on 18 August 2015 are to be circulated on Thursday, 20 August 2015 after the meeting has been conducted. The Minutes will be listed for confirmation at the next Planning and Environment Committee Meeting.

A report detailing Items which were dealt with by the Committee within its delegated powers, together with any Committee recommendations will be circulated at the same time as the Minutes on Thursday, 20 August 2015.

---

**3 REPORT OF THE RYDE CIVIC HUB COMMITTEE MEETING 3/15 held on 11 August 2015**

---

**Report prepared by:** Section Manager - Governance  
**File No.:** CLM/15/1/4/2 - BP15/1181

---

**REPORT SUMMARY**

Attached are the Minutes of the Ryde Civic Hub Committee Meeting 3/15 held on 11 August 2015. The Minutes will be listed for confirmation at the next Ryde Civic Hub Committee Meeting.

The following Committee recommendations for Items 1, 2 and 3 are submitted to Council for determination in accordance with the delegations set out in the Code of Meeting Practice relating to Charters, functions and powers of Committees:

**1 CONFIRMATION OF MINUTES - Ryde Civic Hub Committee Meeting held on 14 July 2015**

**RECOMMENDATION:** (Moved by The Mayor, Councillor Pickering and Councillor Stott)

That the Minutes of the Ryde Civic Hub Committee 2/15, held on 14 July 2015, be confirmed.

**Record of Voting:**

For the Motion: Unanimous

Note: This matter will be dealt with at the Council Meeting to be held **25 AUGUST 2015** in accordance with the Ryde Civic Hub Terms of Reference.

**2 RYDE CIVIC HUB INTERNATIONAL DESIGN COMPETITION - PROCUREMENT STRATEGY**

Note: Councillor Pendleton disclosed a Less than Significant Non-Pecuniary Interest in this Item for the reason that her opposition to the redevelopment of the Civic Centre public land with the inclusion of high-rise residential development is consistent with her core commitment made to the electorate at the 2012 election.

**RECOMMENDATION:** (Moved by the Mayor, Councillor Pickering and Councillor Stott)

That the Ryde Civic Hub Committee receives and notes the Civic Hub Procurement Strategy.



### ITEM 3 (continued)

#### Record of Voting:

For the Motion: The Mayor, Councillor Pickering and Councillors Etmekdjian and Stott

Against the Motion: Councillor Pendleton

Note This matter will be dealt with at the Council Meeting to be held **25 AUGUST 2015** in accordance with the Ryde Civic Hub Terms of Reference.

### 3 RYDE CIVIC HUB INTERNATIONAL DESIGN COMPETITION - STATUS REPORT 1 (AUGUST 2015)

Note: Councillor Pendleton disclosed a Less than Significant Non-Pecuniary Interest in this Item for the reason that her opposition to the redevelopment of the Civic Centre public land with the inclusion of high-rise residential development is consistent with her core commitment made to the electorate at the 2012 election.

**RECOMMENDATION:** (Moved by Councillor Stott and The Mayor, Councillor Pickering)

That the Civic Hub Committee receives and notes the content of Status Report 1 (August 2015).

#### Record of Voting:

For the Motion: The Mayor, Councillor Pickering and Councillors Etmekdjian and Stott

Against the Motion: Councillor Pendleton

Note This matter will be dealt with at the Council Meeting to be held **25 AUGUST 2015** in accordance with the Ryde Civic Hub Terms of Reference.

### ATTACHMENTS

- 1 MINUTES - Ryde Civic Hub Committee Meeting - 11 August 2015

**ITEM 3 (continued)**

**ATTACHMENT 1**

**Ryde Civic Hub Committee  
MINUTES OF MEETING NO. 3/15**

**Meeting Date:** Tuesday 11 August 2015

**Location:** Committee Room 2, Level 5, Civic Centre, 1 Devlin Street, Ryde

**Time:** 5.30pm

**Councillors Present:** The Mayor, Councillor Pickering and Councillors Etmekdjian (Chairperson), Pendleton and Stott.

**Apologies:** Councillors Perram and Salvestro-Martin.

**Absent:** Councillor Maggio.

**Staff Present:** General Manager, Acting Group Manager – Corporate Services, Acting Group Manager – Community Life, Acting Group Manager – Environment and Planning, Group Manager – Public Works, Executive Officer – Ryde Civic Hub, Service Unit Manager – Governance, Risk and Audit and Governance, Risk and Audit Coordinator.

**DISCLOSURES OF INTEREST**

Councillor Pendleton disclosed a Less than Significant Non-Pecuniary Interest in Item 2 – Ryde Civic Hub International Design Competition – Procurement Strategy and Item 3 – Ryde Civic Hub International Design Competition – Status Report 1 (August 2015), for the reason that her opposition to the redevelopment of the Civic Centre public land with the inclusion of high-rise residential development is consistent with her core commitment made to the electorate at the 2012 election.

**1 CONFIRMATION OF MINUTES - Ryde Civic Hub Committee Meeting held on 14 July 2015**

**RECOMMENDATION:** (Moved by The Mayor, Councillor Pickering and Councillor Stott)

That the Minutes of the Ryde Civic Hub Committee 2/15, held on 14 July 2015, be confirmed.

**Record of Voting:**

For the Motion: Unanimous

Note: This matter will be dealt with at the Council Meeting to be held **25 AUGUST 2015** in accordance with the Ryde Civic Hub Terms of Reference.

**ITEM 3 (continued)**

**ATTACHMENT 1**

**2 RYDE CIVIC HUB INTERNATIONAL DESIGN COMPETITION -  
PROCUREMENT STRATEGY**

Note: Councillor Pendleton disclosed a Less than Significant Non-Pecuniary Interest in this Item for the reason that her opposition to the redevelopment of the Civic Centre public land with the inclusion of high-rise residential development is consistent with her core commitment made to the electorate at the 2012 election.

**RECOMMENDATION:** (Moved by the Mayor, Councillor Pickering and Councillor Stott)

That the Ryde Civic Hub Committee receives and notes the Civic Hub Procurement Strategy.

**Record of Voting:**

For the Motion: The Mayor, Councillor Pickering and Councillors Etmekdjian and Stott

Against the Motion: Councillor Pendleton

Note This matter will be dealt with at the Council Meeting to be held **25 AUGUST 2015** in accordance with the Ryde Civic Hub Terms of Reference.

**3 RYDE CIVIC HUB INTERNATIONAL DESIGN COMPETITION - STATUS  
REPORT 1 (AUGUST 2015)**

Note: Councillor Pendleton disclosed a Less than Significant Non-Pecuniary Interest in this Item for the reason that her opposition to the redevelopment of the Civic Centre public land with the inclusion of high-rise residential development is consistent with her core commitment made to the electorate at the 2012 election.

**RECOMMENDATION:** (Moved by Councillor Stott and The Mayor, Councillor Pickering)

That the Civic Hub Committee receives and notes the content of Status Report 1 (August 2015).

**Record of Voting:**

For the Motion: The Mayor, Councillor Pickering and Councillors Etmekdjian and Stott

Against the Motion: Councillor Pendleton

Note This matter will be dealt with at the Council Meeting to be held **25 AUGUST 2015** in accordance with the Ryde Civic Hub Terms of Reference.

**ITEM 3 (continued)**

**ATTACHMENT 1**

The meeting closed at 5.57pm.

CONFIRMED THIS 22ND DAY OF SEPTEMBER 2015.

Chairperson

---

#### 4 PLANNING PROPOSAL - 25-27 AND 29 EPPING ROAD, MACQUARIE PARK

---

**Report prepared by:** Senior Strategic Planner  
**File No.:** LEP2015/3 - BP15/925

---

#### REPORT SUMMARY

A planning proposal has been received for part of 25-27 Epping Road and part of 29 Epping Road, Macquarie Park. The proposal reflects changes to the subdivision boundaries including:

- The rezoning of part of 29 Epping Road Macquarie Park from B3 Commercial Core to B4 Mixed Use to reflect the land swap, with no additional land being zoned B4;
- The rezoning of part of 25-27 Epping Road Macquarie Park from B4 Mixed Use to B3 Commercial Core, to reflect the land swap with no additional land being zoned B3;
- Amending the Land Zoning Map, Floor Space Ratio (FSR) Map, Height of Buildings Map, Centres Map and Macquarie Park Corridor Parking Restrictions map to align with the proposed property boundaries;
- Updating Figure 1: Land to which Plan applies in the North Ryde Station Precinct Development Control Plan (DCP).

It is recommended that the Building Height, FSR, Macquarie Park Corridor Parking Restrictions, Land Zoning and Centres Map changes and associated DCP amendment for the site be supported.

The proposal is recommended to be forwarded to the Department of Planning and Environment for a gateway determination and community consultation.

#### RECOMMENDATION:

- (a) That Council note the Planning Proposal for 25-27 and 29 Epping Road, Macquarie Park.
- (b) That Council forward the planning proposal for 25-27 and 29 Epping Road, Macquarie Park to receive a gateway determination in accordance with Section 56 of the *Environmental Planning and Assessment Act 1979*.
- (c) That, in the event of a gateway determination being issued pursuant to Section 56 of the *Environmental Planning and Assessment Act 1979*, the planning proposal be placed on public exhibition and a further report be presented to Council following the completion of the community consultation advising of the outcomes and next steps.

**ITEM 4 (continued)**

- (d) That Council amend the North Ryde Station Precinct Development Control Plan for 25-27 and 29 Epping Road Macquarie Park to update the map showing the land to which the plan applies and that this amendment be publicly exhibited concurrently with the planning proposal.

**ATTACHMENTS**

- 1 Planning Proposal- 25-27 and 29 Epping Road, North Ryde
- 2 Proposed Amendments to the North Ryde Station Precinct Development Control Plan - 29 Epping Road, North Ryde

Report Prepared By:

**Lara Dominish**  
**Senior Strategic Planner**

Report Approved By:

**John Brown**  
**Acting Manager - Urban Planning**

**Sam Cappelli**  
**Acting Group Manager - Environment and Planning**

## ITEM 4 (continued)

### Discussion

This report discusses the proposed LEP amendment and an appraisal of the planning proposal. This appraisal forms the basis to recommend the proposal be forwarded to the Minister for Planning for a gateway determination and subsequent community consultation.

### Planning proposal- 25-27 and 29 Epping Road, Macquarie Park

On 19 June 2015 a planning proposal was lodged by Urbis on behalf of Calardu North Ryde No. 1 Pty Ltd. A copy of the Planning Proposal is at **ATTACHMENT 1**.



### The Site

The sites are located on the northern side of Epping Road adjoining the pedestrian footbridge across Epping Road; Domayne adjoins to the north.

#### ITEM 4 (continued)



29 Epping Road (historical photo)

The subject site consists of part of two properties, 25-27 Epping Road and 29 Epping Road, Macquarie Park.

**25-27 Epping Road (LOT 101 DP 1131776)** forms part of the North Ryde Station Precinct (known as the M2/ Lachlan's Line site). This site is owned by Urban Growth NSW.

The State Significant Development Consent SSD 5093 was approved by the Department of Planning and Environment on 5 March 2015 for the Lachlan's Line site. This consent approved the subdivision of the site into 13 development lots, four open space lots and two public road lots, including the creation of "Approved Lot 107" which immediately adjoins 29 Epping Road.

The relevant part of 25-27 Epping Road (Approved Lot 107) is under Ryde Local Environmental Plan 2014 (RLEP 2014) and is currently:

- Zoned B4 Mixed Use
- The maximum building height is 57 metres
- The maximum FSR is 3.3:1
- Included in the North Ryde Station Precinct on the Centres Map
- Subject to the North Ryde Station Precinct Development Control Plan.

**29 Epping Road (LOT 2 DP 528488)** was formerly a smash repair workshop. The building has now been demolished. The site is owned by Calardu North Ryde No.1 Pty Limited. The relevant part of 29 Epping Road is under Ryde Local Environmental Plan 2014 (RLEP 2014) and is currently:

- Zoned B3 Commercial Core
- The maximum building height is 22 metres
- The maximum FSR is 1.5:1
- Included in the Macquarie Park Corridor on the Centres Map
- Within Area B- 1 space per 70 sqm GFA on the Macquarie Park Corridor Parking Restrictions Map
- Subject to the Ryde Development Control Plan 2014.



**ITEM 4 (continued)**

29 Epping Road has an approved Development Application for subdivision (LDA2014/0326), which excised a portion of land to facilitate a transfer of land for a slip lane from Epping Road into the M2/ Lachlan's Line site to the rear.



Figure 1: Existing approved plan of subdivision

It is now proposed to amend the approved lot boundaries to regularise their shape, resulting in an even land swap between the two properties of 134m<sup>2</sup>.

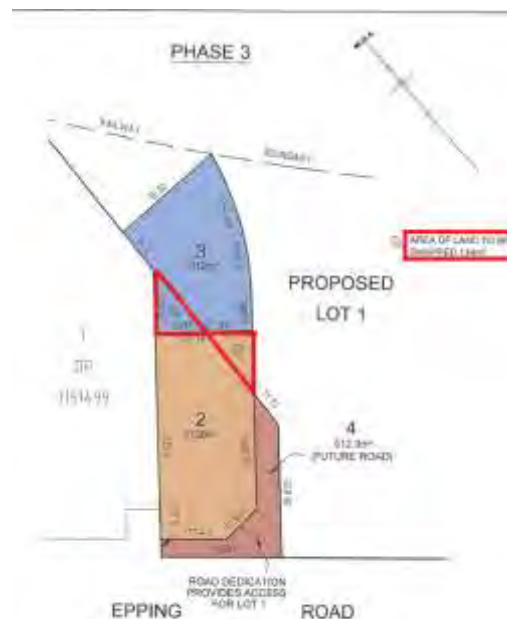


Figure 2: Proposed plan of subdivision

#### ITEM 4 (continued)

In April 2014 Council considered a separate Planning Proposal for the Harvey Norman site at 111 Wicks Road, 29 Epping Road and 31-35 Epping Road. The Planning Proposal sought to change the zoning, height and floor space controls applying to the site to facilitate the development of the site for a mixed use precinct that integrated commercial office, retail, hotel and residential uses. That Planning Proposal was not supported by Council. The current Planning Proposal whilst applying to part of 29 Epping Road is a separate matter which involves a direct land swap of 134m<sup>2</sup> to facilitate a more logical site configuration and will not set a precedent or allow any additional land zoned B4 Mixed Use or B3 Commercial Core.

A Development Application would need to be lodged to approve the proposed new subdivision boundaries.

#### Proposed Changes to Ryde Local Environmental Plan 2014 (Ryde LEP 2014)

The planning proposal seeks to amend the zoning, height, floor space ratio and Macquarie Park Corridor Parking Restrictions maps to reflect the proposed amended subdivision boundaries. There is an even land swap between the two properties of 134m<sup>2</sup> and this is reflected in the proposed changes to the maps.

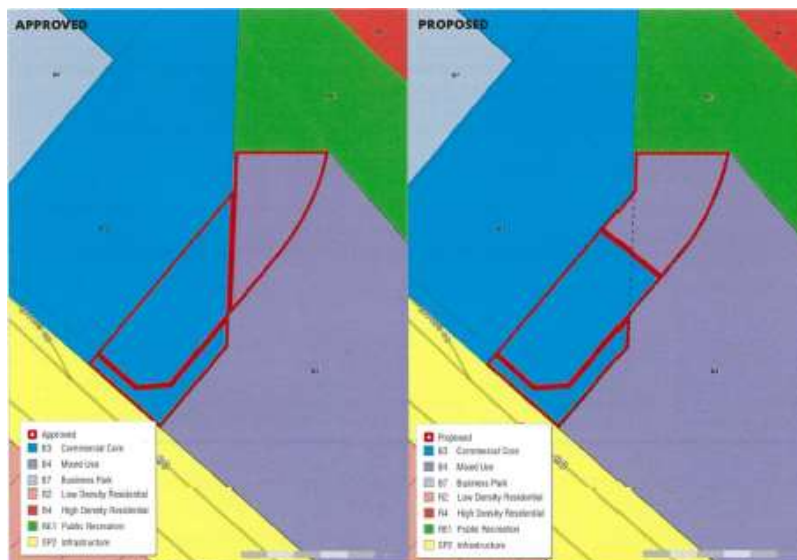


Figure 3: Existing Zone and Proposed Zone changes

**ITEM 4 (continued)**

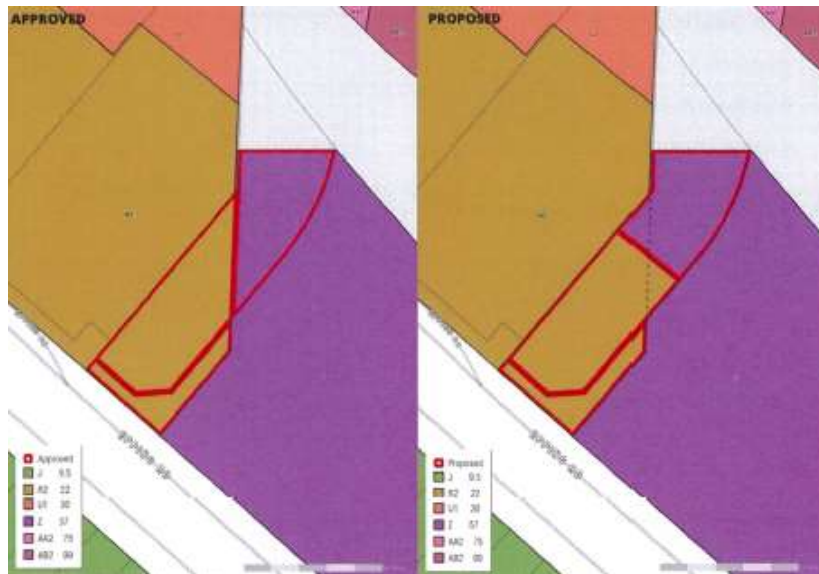


Figure 4: Existing Height and Proposed Height changes

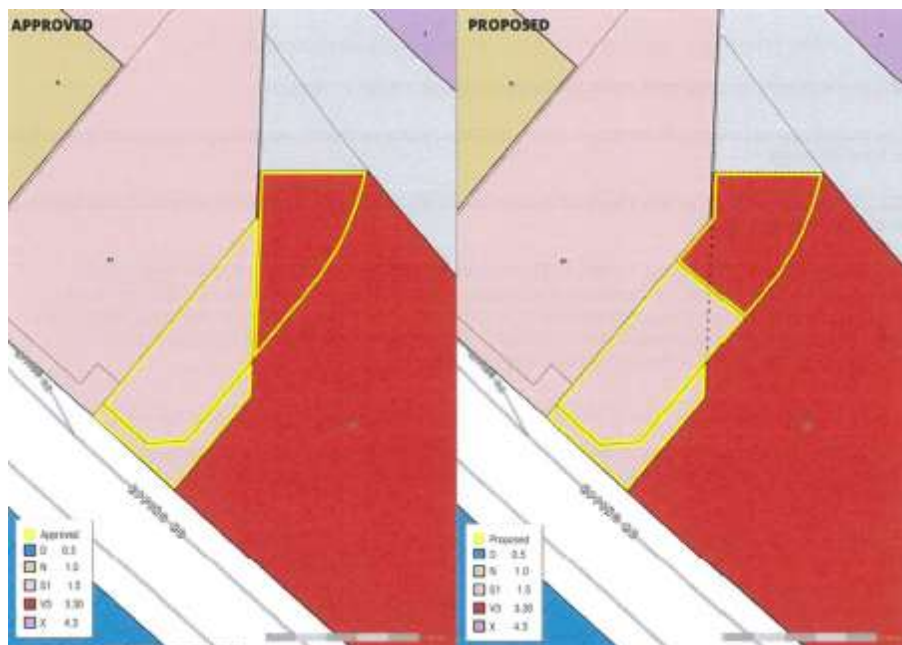


Figure 5: Existing FSR and Proposed FSR changes

**ITEM 4 (continued)**

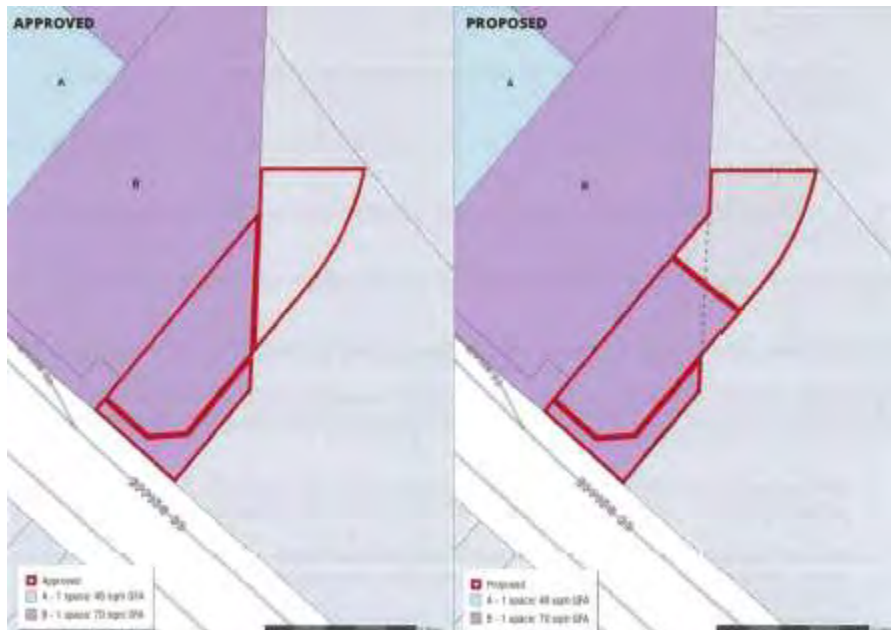


Figure 6: Existing Macquarie Park Corridor Parking Restrictions Map and Proposed Macquarie Park Corridor Parking Restrictions Map

The planning proposal provides the following justification.

- The realignment of the zoning, height, FSR and parking restriction boundaries is the prudent way of achieving efficient and logical development parcels
- The proposed amendments will facilitate logical development parcels by removing acute corner portions.

The planning proposal is supported as it will not result in any net increase in the area of land zoned B4 Mixed Use or B3 Commercial Core. It is recommended that the Building Height, FSR, Zone and Car Parking map changes for the site be supported and only require a minor change to the planning controls to reflect the proposed subdivision.

#### ITEM 4 (continued)

The proposed changes to the lot boundaries would also need to be reflected in the Ryde LEP 2014 Centres Map as shown below:

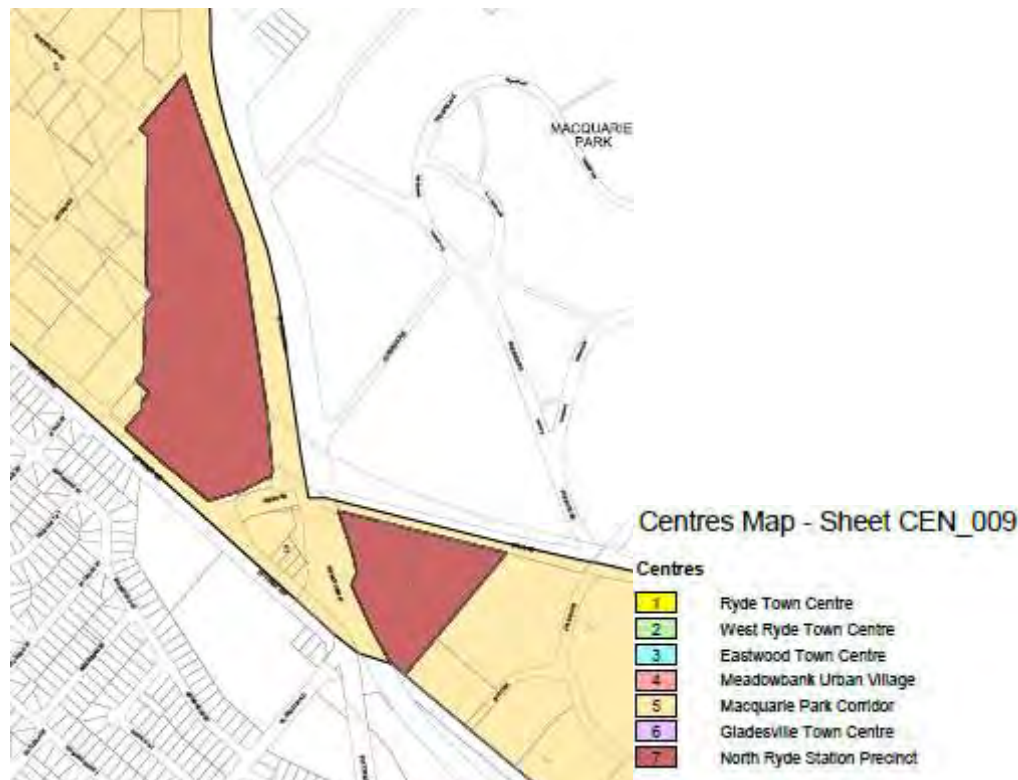


Figure 7: Proposed Centres Map

#### Proposed Amendments to the North Ryde Station Precinct DCP

It should be noted that the site is subject to the North Ryde Station Precinct Development Control Plan (DCP). On 15 June 2015 the Secretary of the Department of Planning and Environment wrote to Council to confirm that an Instrument of Delegation had been signed delegating the Secretary's powers as the Relevant Planning Authority for the North Ryde Station Precinct DCP to Council. This gives Council the authority to amend the North Ryde Station Precinct DCP in accordance with the requirements of the Environmental Planning and Assessment Act. It is proposed to amend Figure 1 of the DCP to reflect the proposed lot boundary changes (**ATTACHMENT 2**). The amendments will be exhibited concurrently with the planning proposal (Note: Council also considered draft amendments to the car parking provisions of this DCP at its meeting of 11 August 2015, with a more comprehensive review of the DCP proposed to take place separately).

Following determination by the Minister for Planning or delegate that the planning proposal should proceed, the proposal will be publicly exhibited (for 28 days).

## **ITEM 4 (continued)**

### **Financial Implications**

Adoption of the recommendations in this report will have no financial impact on Council.

### **Options**

1. Not proceed with the planning proposal. This is not recommended as the changes are minor.
2. Proceeding to gateway determination and community consultation. This is the preferred option because:
  - a. Efficient and logical land parcels are facilitated; and
  - b. The existing quantum of employment land is retained in the B3 Commercial Core Zone.



ITEM 4 (continued)

ATTACHMENT 1



Attn: John Brown.

**Calardu North Ryde No. 1**

Calardu North Ryde No.1 Pty Limited A.C.N. 156 182 455

A1 RICHMOND ROAD  
HOMEBUSH WEST N.S.W. 2140  
LOCKED BAG 2  
SILVERWATER DC, N.S.W. 1811

Telephone: (02) 9201 6111  
Facsimile: (02) 9764 0722

18 June 2015

To Whom It May Concern,

**Ownership of 25-27 Epping Road (part of Lot 101 DP 1131776) and 29 Epping Road (Lot 2 DP 528488), Macquarie Park**

This letter confirms that Calardu North Ryde No. 1 Pty Ltd is the registered owner of 29 Epping Road (Lot 2 DP 528488). This letter also confirms that Calardu North Ryde No. 1 Pty Ltd has entered into a legal option agreement to acquire part of Lot 101 DP 1131776 from Urban Growth NSW which forms the other part of the subject land to the Planning Proposal.

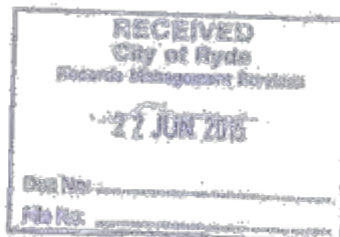
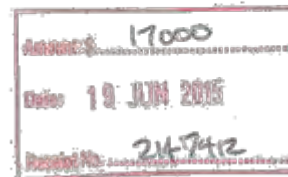
On behalf of Calardu North Ryde No. 1 Pty Ltd, this letter authorises Urbis Pty Ltd to lodge the attached Planning Proposal.

Yours faithfully

Signature

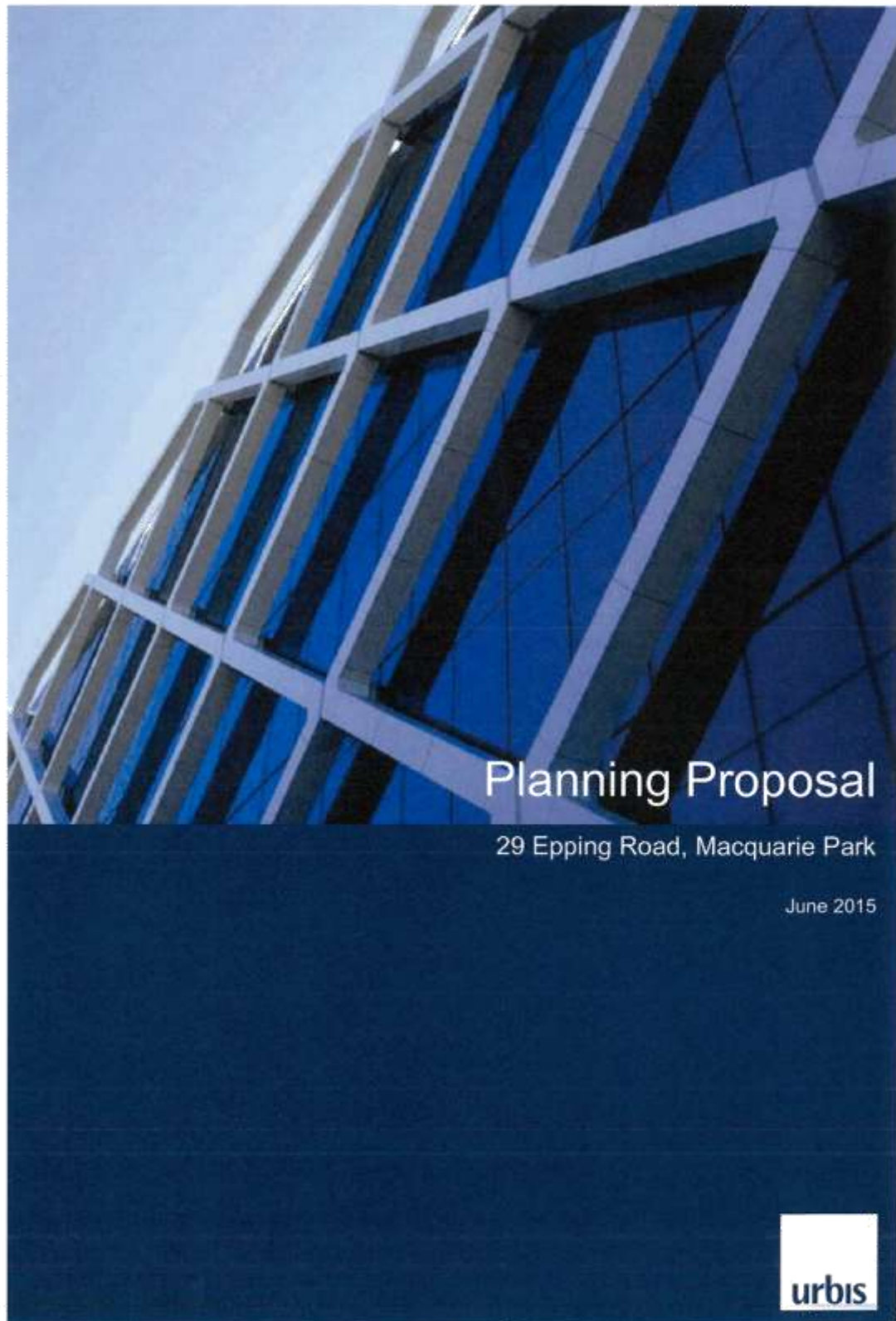
Name SARAH COOK

Date 18/6/15



**ITEM 4 (continued)**

**ATTACHMENT 1**





**ITEM 4 (continued)**

**ATTACHMENT 1**

**URBIS STAFF RESPONSIBLE FOR THIS REPORT WERE:**

Director	Stephen White
Planning Assistant	Audrey Marsh
Job Code	SA4757
Report Number	Final

© Urbis Pty Ltd  
ABN 50 105 255 228

All Rights Reserved. No material may be reproduced without prior permission.

You must read the important disclaimer appearing within the body of this report.

**URBIS**  
Australia Asia Middle East  
urbis.com.au

**ITEM 4 (continued)**

**ATTACHMENT 1**

<b>Introduction</b> .....	<b>1</b>
<b>1 Subject Site</b> .....	<b>2</b>
1.1 Site Description.....	2
1.2 Surrounding Context.....	3
1.3 Site History.....	3
<b>2 Planning Proposal</b> .....	<b>6</b>
2.1 Part A – Objective or Intended Outcomes.....	6
2.2 Part B - Explanation of LEP Provisions.....	6
2.3 Part C - Justification for the Planning Proposal.....	9
2.4 Part D - Community Consultation.....	14
<b>3 Conclusion</b> .....	<b>15</b>
<b>Disclaimer</b> .....	<b>16</b>
<b>Appendix A Subdivision Plan</b>	
<b>FIGURES:</b>	
Figure 1 – Site Location.....	2
Figure 2 – Boundary Adjustment (Phase 1).....	4
Figure 3 – Land Swap (Phase 2).....	5
Figure 4 – Ryde LEP 2014 Land Zoning Map Amendment.....	7
Figure 5 – Ryde LEP 2014 Height of Buildings Map Amendment.....	7
Figure 6 – Ryde LEP 2014 Floor Space Ratio Map Amendment.....	8
Figure 7 – Ryde LEP Macquarie Park Corridor Parking Restrictions Map Amendment.....	8
Figure 8 – Macquarie Park Floodplain 1:100 ARI Event.....	13
<b>TABLES:</b>	
Table 1 – Consistency with SEPPs.....	10
Table 2 – Consistency with s.117 Directions.....	11

**ITEM 4 (continued)**

**ATTACHMENT 1**

## Introduction

This Planning Proposal Report has been prepared by Urbis on behalf of Calardu North Ryde No. 1 Pty Ltd ("the proponent") with respect to a portion of 25-27 (Lot 101 DP 1131776) and No. 29 Epping Road (Lot 2 DP 528488), Macquarie Park ("the subject site").

The planning proposal seeks to amend the *Ryde Local Environmental Plan 2014* (Ryde LEP 2014) maps to realign the boundaries to facilitate more efficient development parcels by removing the acute angles on the two sites. The following Ryde LEP 2014 maps are proposed to be amended:

- Land Zoning Map;
- Height of Buildings Map;
- Floor Space Ratio Map; and
- Macquarie Park Corridor Parking Restrictions Map.

In accordance with correspondence dated 7 May 2015, this Planning Proposal Report is supported by a Draft Subdivision Plan (**Appendix A**).

This Planning Proposal Report has been prepared in accordance with the Department of Planning's *A guide to preparing planning proposals* and contains the following sections:

- **Section 1:** A description of the subject site, surrounding context and site history.
- **Section 2:** The Planning Proposal including the following parts:
  - **Part A:** Statement of the objectives and intended outcomes of the proposed instrument.
  - **Part B:** An explanation of the provisions that area to be included in the proposed instrument.
  - **Part C:** The justification for those objectives, outcomes and the process for the implementation.
  - **Part D:** Details of the community consultation that is to be undertaken on the planning proposal.
- **Section 3:** Conclusion of the planning proposal.

**ITEM 4 (continued)**

**ATTACHMENT 1**

**1 Subject Site**

**1.1 SITE DESCRIPTION**

The subject sites are described as follows:

- Portion of 25-27 Epping Road, Macquarie Park (Lot 101 DP 1131776): A subdivision has been approved for the site and the lot is referred to as "approved Lot 107".
- No. 29 Epping Road, Macquarie Park (Lot 2 DP 528488).

The subject site is shown in Figure 1. The site is subject to an approved subdivision, which has resulted in two smaller lots following a land swap agreement with UrbanGrowth NSW (detailed further in Section 2.3) and is shown in the Subdivision Plan at Appendix A.

FIGURE 1 – SITE LOCATION



## ITEM 4 (continued)

## ATTACHMENT 1

The existing built development at No. 29 Epping Road comprised, until its recent demolition, a small single storey warehouse building occupied by a panel beaters workshop (North Ryde Smash Repairs). The site has direct vehicle access from a slip lane off Epping Road.

Approved Lot 107 (on the adjoining land) currently comprises a small portion of vegetated land adjacent to the vehicular pathway used for construction traffic movement at the M2 site.

### 1.2 SURROUNDING CONTEXT

The site is located at the south-eastern edge of Macquarie Park. The area is well advanced in its transition from older style light industrial / warehousing into a modern business park precinct incorporating some high technology businesses. This transition is being supported by current development activity, recent approvals and transport improvements.

The Macquarie Park area is undergoing transition through the Priority Precincts Programs including Priority Precincts located at Herring Road (awaiting Ministerial approval) and North Ryde Station (rezoning approved in July 2013). These Priority Precincts will facilitate high density residential development on the edges of the commercial centre.

The surrounding existing and approved development includes:

- **UrbanGrowth NSW Site:** The UrbanGrowth NSW site is located to the east of the site and includes approved Lot 107. A State Significant Development Application for the site was approved on 5 March 2015 which allowed for approximately 240,000m<sup>2</sup> GFA for the purposes of residential, retail and community uses and approximately 1.8ha of public open space.
- **Retail:** Bulky goods retailers including Domayne and Officeworks are located to the north-west of the site.
- **Residential:** Low density residential uses are located to the south-west of the site.

### 1.3 SITE HISTORY

As detailed above, the UrbanGrowth NSW site (including approved Lot 107) includes a deceleration lane to be provided within the Epping Road reserve which was required to be of a length and sweep path which required encroachment into the Calardu North Ryde Pty Ltd site. Accordingly a boundary adjustment was sought in LDA2014/0326 and approved by City of Ryde Council on 9 September 2014. The resultant boundary is demonstrated in Figure 2 below.

ITEM 4 (continued)

ATTACHMENT 1

FIGURE 2 – BOUNDARY ADJUSTMENT (PHASE 1)

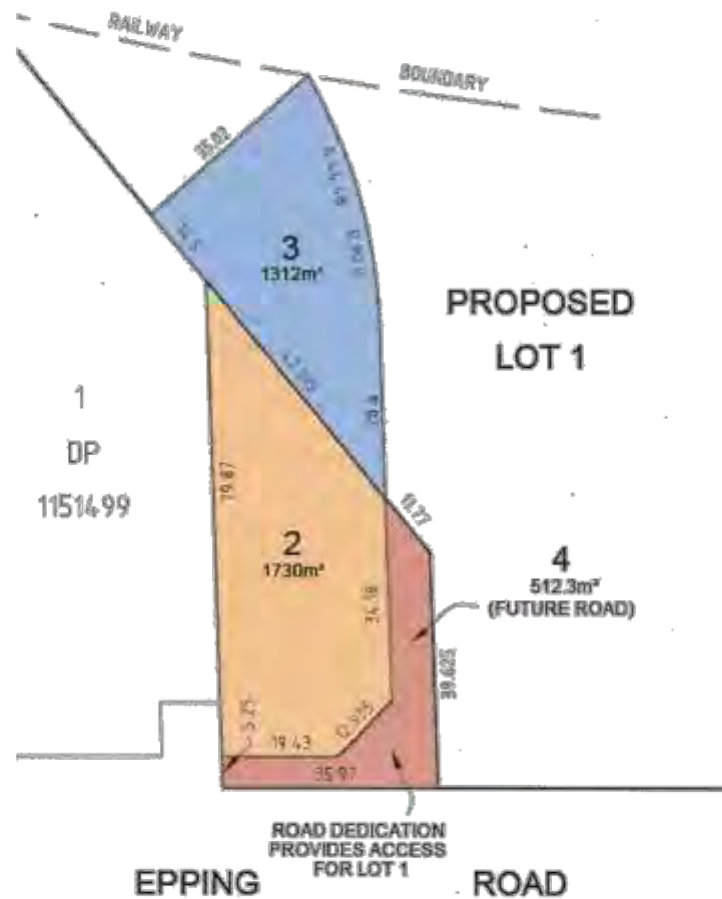


As a result of the dedication of the portion of Lot 2 DP 528488, Calardu North Ryde No. 1 Pty Ltd have entered into an agreement to purchase a portion of the adjoining UrbanGrowth NSW site (shown in blue in Figure 3 below).

**ITEM 4 (continued)**

**ATTACHMENT 1**

FIGURE 3 – LAND SWAP (PHASE 2)



As shown in Figure 3, the land swap has resulted in two lots with acute corners which will limit the developable space for each site. As such, this planning proposal seeks to create a more efficient geometry on the site by removing the acute corner portions.

ITEM 4 (continued)

ATTACHMENT 1

## 2 Planning Proposal

This Planning Proposal has been prepared in accordance with section 55 of the Environmental Planning and Assessment Act 1979 with consideration for the Department of Planning's *A guide to preparing planning proposals*. Accordingly, the Planning Proposal is addressed in the following four parts:

- **Part A:** A statement of the objectives or intended outcomes of the proposed amendment;
- **Part B:** An explanation of the provisions that are to be included in the proposed amendment;
- **Part C:** The justification for those objectives, outcomes and the process for their implementation; and
- **Part D:** Details of community consultation that is to be undertaken for the planning proposal.

Discussion for each of the above parts is presented in the following sections.

### 2.1 PART A – OBJECTIVE OR INTENDED OUTCOMES

The key objective of this planning proposal is to provide efficient and logical development parcels at approved Lot 107 and No. 29 Epping Road, Macquarie Park. The proposed amendments to the Land Zoning Map, Height of Buildings Map, Floor Space Ratio Map and Macquarie Park Corridor Parking Restrictions Map will facilitate logical development parcels by removing acute corner portions.

The redevelopment of these sites is not currently sought, however these amendments will allow for a greater portion of efficiently developable land in any future development application.

### 2.2 PART B - EXPLANATION OF LEP PROVISIONS

The proposed outcome will be achieved through amendments to the lot boundaries as they appear on the following maps associated with Ryde LEP 2014:

- Land Zoning Map
- Height of Buildings Map
- Floor Space Ratio Map
- Macquarie Park Corridor Parking Restrictions Map

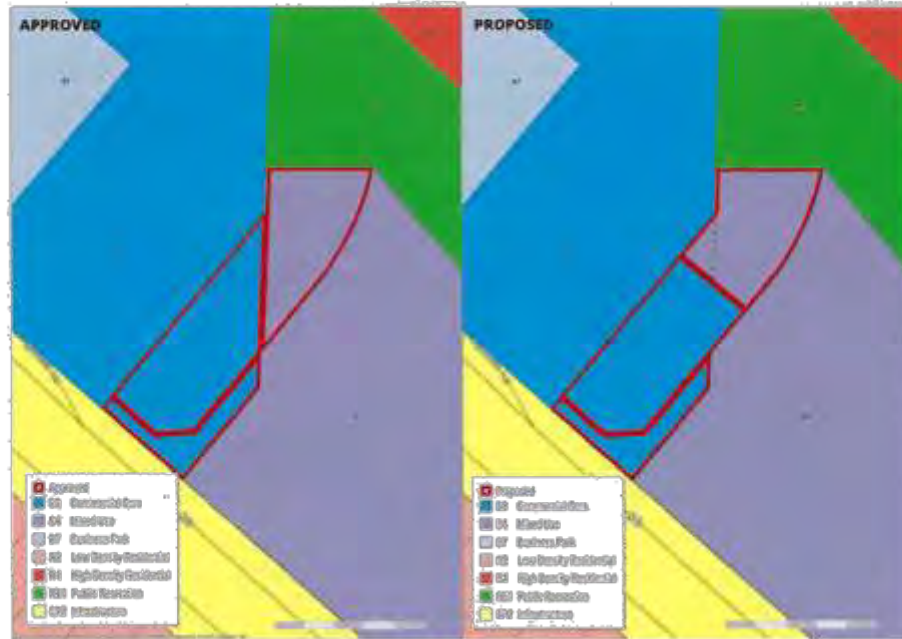
Each of the existing maps and the proposed mapping changes are provided in Figure 4 to Figure 7 below, showing the effect of the proposed amendments.



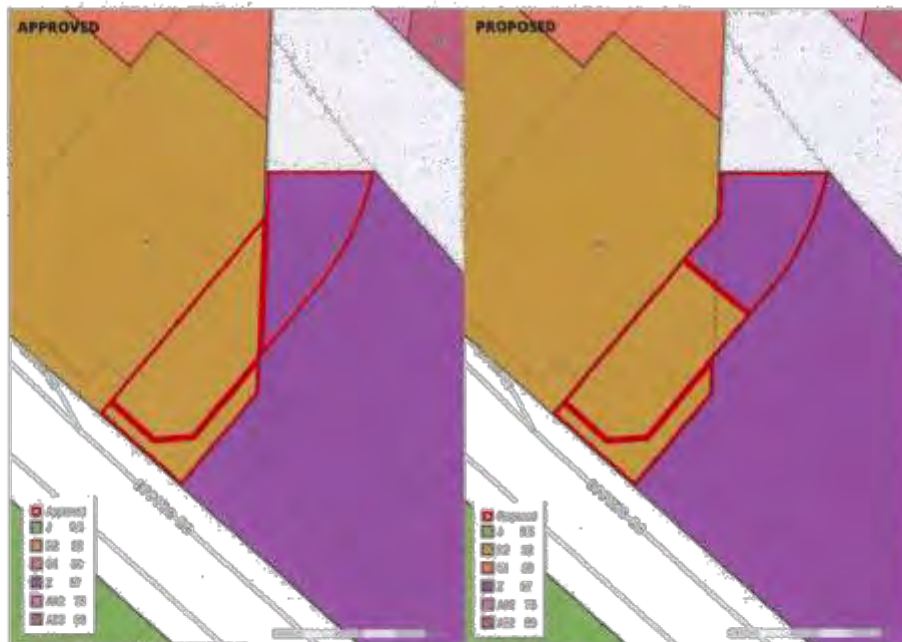
**ITEM 4 (continued)**

**ATTACHMENT 1**

**FIGURE 4 – RYDE LEP 2014 LAND ZONING MAP AMENDMENT**



**FIGURE 5 – RYDE LEP 2014 HEIGHT OF BUILDINGS MAP AMENDMENT**



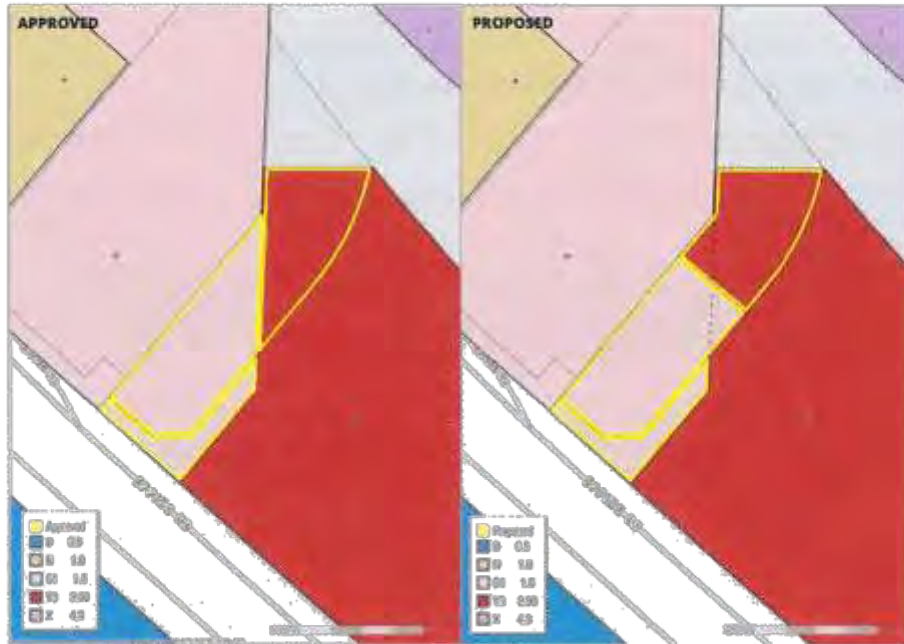
UR06\_20147\_BOUNDARYPLANNINGPROPOSAL\_FINAL

PLANNING PROPOSAL 7

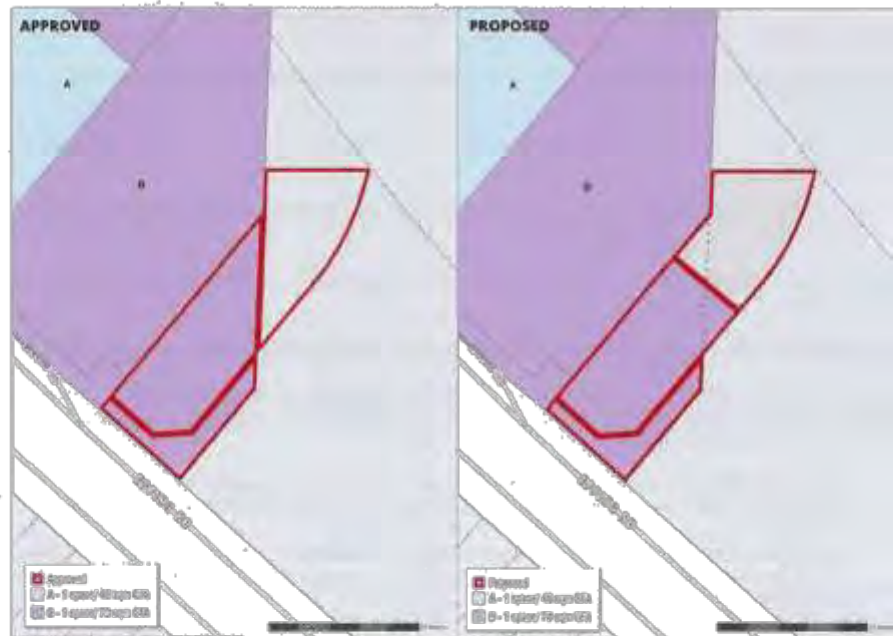
**ITEM 4 (continued)**

**ATTACHMENT 1**

**FIGURE 6 – RYDE LEP 2014 FLOOR SPACE RATIO MAP AMENDMENT**



**FIGURE 7 – RYDE LEP MACQUARIE PARK CORRIDOR PARKING RESTRICTIONS MAP AMENDMENT**



ITEM 4 (continued)

ATTACHMENT 1

2.3 PART C - JUSTIFICATION FOR THE PLANNING PROPOSAL

2.3.1 SECTION A – NEED FOR THE PLANNING PROPOSAL

**Q1. Is the planning proposal a result of any strategic study or report?**

The planning proposal is not the result of any strategic study or report, but does not contravene any State or local strategy.

**Q2. Is the planning proposal the best means of achieving the objectives or intended outcomes, or is there a better way?**

The realignment of the zoning, height, FSR and parking restriction boundaries is the best way of achieving efficient and logical development parcels at approved Lot 107 and No. 29 Epping Road, Macquarie Park. The proposed amendments to the Land Zoning Map, Height of Buildings Map, Floor Space Ratio Map and Macquarie Park Corridor Parking Restrictions Map will facilitate logical development parcels by removing acute corner portions.

2.3.2 SECTION B – RELATIONSHIP TO STRATEGIC PLANNING FRAMEWORK

**Q3. Is the planning proposal consistent with the objectives and actions of the applicable regional or sub-regional strategy (including the Sydney Metropolitan Strategy and exhibited draft strategies)?**

The relevant regional strategy is *A Plan for Growing Sydney* which was released in December 2014.

The planning proposal does not include any concept plan and it is not currently intended to develop the site in any particular manner. Notwithstanding this, the realignment of the zone boundaries to facilitate development parcels of a more typical shape will allow for the future development of residential and employment generating land uses on the sites.

The ability for future residential and employment generating land uses to be developed on the site accords with the priorities for the Macquarie Park Strategic Centre as expressed in *A Plan for Growing Sydney* as follows:

- The planning proposal will create a developable lots with zones in which commercial uses are permissible;
- The planning proposal will create a developable lot zoned B4 Mixed Use in close proximity to a train station; and
- The planning proposal will create opportunities for residential development in walking distance of a train station.

The planning proposal will create efficient lots which will facilitate future development which accords with *A Plan for Growing Sydney*.

**Q4. Is the planning proposal consistent with a council's local strategy or local strategic plan?**

City of Ryde prepared a Local Planning Study to guide the preparation of a comprehensive LEP (Ryde LEP 2014 which commenced on 12 September 2014). The desired future character of the Macquarie Park Corridor as expressed in Local Planning Study is as follows:

*Macquarie Park will mature into a premium location for globally competitive businesses with strong links to the university and research institutions and an enhanced sense of identity.*

*The Corridor will be characterised by a high-quality, well-designed, safe and liveable environment that reflects the natural setting, with three accessible and vibrant railway station areas providing focal points.*

**ITEM 4 (continued)**

**ATTACHMENT 1**

*Residential and business areas will be better integrated and an improved lifestyle will be forged for all those who live, work and study in the area.*

The planning proposal accords with this desired future character as it creates efficient developable lots for the purposes of future residential and commercial development which will contribute to the ongoing vibrancy of the Macquarie Park Corridor.

**Q5. Is the planning proposal consistent with applicable State Environmental Planning Policies?**

The relevant State Environmental Planning Policies (SEPPs) are considered in Table 1 below.

TABLE 1 – CONSISTENCY WITH SEPPS

STATE ENVIRONMENTAL PLANNING POLICY	CONSISTENCY
<i>State Environmental Planning Policy No 55— Remediation of Land</i>	The remediation of approved Lot 107 was a Condition of Consent for SSD6093 issued on 6 March 2015.  There is no information to suggest that 29 Epping Road is unsuitable for development. This matter will be addressed as necessary under any future DA for the site.
<i>State Environmental Planning Policy No 64— Advertising and Signage</i>	SEPP 64 provides regulations for the design of signage and advertising structures.  The assessment criteria for signage and advertising established in SEPP 64 would require consideration during the design of any signage associated with a future development application.
<i>State Environmental Planning Policy No 65—Design Quality of Residential Flat Development</i>	SEPP 65 provides a statutory framework to guide the design quality of residential flat developments.  SEPP 65 and the Residential Flat Design Code would require consideration during the design of any residential flat buildings proposed in a future development application.
<i>State Environmental Planning Policy (Building Sustainability Index: BASIX) 2004</i>	The BASIX SEPP requires residential development to achieve mandated levels of energy and water efficiency.  BASIX would require consideration during the detailed design of any residential uses in a future development application.
<i>State Environmental Planning Policy (Infrastructure) 2007</i>	The Infrastructure SEPP aims to facilitate the efficient delivery of infrastructure across the State. The following matters are relevant to the proposal: <ul style="list-style-type: none"> <li>Any future development application that requires existing utility services to be upgraded and/or augmented will need undertake those works in accordance with the provisions of the SEPP.</li> <li>Any future works near or within the rail corridor will need to be undertaken in accordance with the</li> </ul>



ITEM 4 (continued)

ATTACHMENT 1

STATE ENVIRONMENTAL PLANNING POLICY	CONSISTENCY
	<p>provisions of RailCorp, including the submission of any required technical information with the future development applications for the site.</p> <p>Epping Road is a classified road and accordingly, the proposed entry requires agreement from the Roads and Maritime Services under the provisions of the SEPP.</p>
<b>Development Near Rail Corridors and Busy Roads – Interim Guideline</b>	The provisions of the interim guideline will be considered in the assessment of the potential future acoustic impacts associated with Epping Road.

**Q6. Is the planning proposal consistent with applicable Minister Directions (s.117 directions)?**

The relevant s.117 directions are considered in Table 2 below.

TABLE 2 – CONSISTENCY WITH S.117 DIRECTIONS

S.117 DIRECTIONS	CONSISTENCY
<p><b>Direction 1.1 Business and Industrial Zones</b></p> <p>(1) The objectives of this direction are to:</p> <p>(a) encourage employment growth in suitable locations,</p> <p>(b) protect employment land in business and industrial zones, and</p> <p>(c) support the viability of identified strategic centres.</p>	<p>The planning proposal is consistent with this Direction as the realignment of the zone boundary will create a developable lot zoned B3 Commercial Core which is capable of accommodating employment generating land uses. No net loss of the employment land area will arise from this planning proposal.</p>
<p><b>Direction 3.1 Residential Zones</b></p> <p>(1) The objectives of this direction are:</p> <p>(a) to encourage a variety and choice of housing types to provide for existing and future housing needs,</p> <p>(b) to make efficient use of existing infrastructure and services and ensure that new housing has appropriate access to infrastructure and services, and</p> <p>(c) to minimise the impact of residential development on the environment and resource lands.</p>	<p>The planning proposal is consistent with this Direction as the realignment of the zone boundary will create a more readily developable lot zoned B4 Mixed Use which is better suited to accommodating residential land uses.</p> <p>The location of this lot is also within an established Priority Precinct which has undergone significant planning including the minimisation of environmental impacts and the provision of infrastructure and services.</p>
<p><b>Direction 3.4 Integrating Land Use and Transport</b></p> <p>(1) The objective of this direction is to ensure that urban structures, building forms, land use locations, development designs, subdivision and street layouts achieve the following planning objectives:</p> <p>(a) improving access to housing, jobs and services by walking, cycling and public transport, and</p> <p>(b) increasing the choice of available transport and reducing dependence on cars, and</p>	<p>The planning proposal will not alter the existing land uses as it represents an alteration to the zone boundaries which will not increase the land use quantum of either zone allotment.</p> <p>The site is located within the Macquarie Park employment area and in close proximity to North Ryde Station which will assist in the reduction of the dependence on cars for future workers and residents on</p>

ITEM 4 (continued)

ATTACHMENT 1

8.117 DIRECTIONS	CONSISTENCY
<p>(c) reducing travel demand including the number of trips generated by development and the distances travelled, especially by car, and</p> <p>(d) supporting the efficient and viable operation of public transport services, and</p> <p>(e) providing for the efficient movement of freight.</p>	<p>the site.</p>
<p><b>Direction 7.1 Implementation of A Plan for Growing Sydney</b></p> <p>(1) The objective of this direction is to give legal effect to the planning principles; directions; and priorities for subregions, strategic centres and transport gateways contained in A Plan for Growing Sydney.</p>	<p>The planning proposal has considered the directions and priorities of A Plan for Growing Sydney, as detailed in Question 3 above.</p>

**2.3.3 SECTION C – ENVIRONMENTAL, SOCIAL AND ECONOMIC IMPACT**

**Q7. Is there any likelihood that critical habitat or threatened species, populations or ecological communities, or their habitats, will be adversely affected as a result of the proposal?**

The planning proposal does not include any concept plan and therefore there are no immediate impacts upon any threatened species, populations or ecological communities. No. 29 Epping Road has been largely cleared while vegetation exists on approved Lot 107. This would be considered in detailed during a development application process.

**Q8. Are there any other likely environmental effects as a result of the planning proposal and how are they proposed to be managed?**

The planning proposal requires consideration of flooding and traffic impacts and the proximity of the sites to the rail corridor. Each of these matters are detailed below.

**Flooding**

The Macquarie Park Floodplain Risk Management Plan produced by Bewsher indicates that No. 29 Epping Road and approved Lot 107 are affected by flooding in a 1:100 ARI event (indicated in Figure 8).

ITEM 4 (continued)

ATTACHMENT 1

FIGURE 9 – MACQUARIE PARK FLOODPLAIN 1:100 ARI EVENT



In a 1:100 ARI event, approved Lot 107 and the northern corner of No. 29 Epping Road would be affected by water depths of between 0.1m and 0.6m. The realignment of lot boundaries will not worsen this flooding situation.

The flooding levels deem the area a Low Flood Risk Precinct in relation to Ryde Development Control Plan 2014 Part 8.6 Floodplain Management. The maximum inundation level is only marginally higher than the overland flow level which is inundations levels up to 0.5m. As such, the likely land uses on the site (residential or commercial) are suitable land uses on Low Flood Risk land. Future development applications will be required to consider the 1:100 ARI event flooding levels plus freeboard (500mm) when establishing floor levels for habitable rooms.

The provision of floor levels up to 1.1m above the surrounding ground level is an acceptable design outcome for the site. The proposed zone realignment will not worsen the existing flooding situation and flooding is not likely to inhibit the development potential of the sites.

**Traffic**

The site is located within close proximity to public transport services, including bus stops at Epping Road near Ryrie Street providing bus services to Parramatta, North Sydney, Sydney CBD and Epping. Additionally, North Ryde Station provides train services to Sydney CBD, Chatswood and Epping.

Traffic generated by future land uses will be subject to traffic modelling, however previous planning proposals lodged for the site established that Epping Road was capable of accommodating additional traffic generation as a result of development in this area.

Car parking will be calculated in accordance with Ryde Development Control Plan 2014 for any future development application.

**Proximity to Rail Corridor**

The rail corridor is located to the north of approved Lot 107. This corridor does not encroach onto either No. 29 Epping Road or approved Lot 107 and development on the site will not be limited with respect to the rail corridor.

**Q9. Has the planning proposal adequately addressed any social and economic effects?**

The boundary realignment will not increase the quantum of B3 Commercial Core or B4 Mixed Use zoned land and therefore there are no immediate social or economic effects.

**ITEM 4 (continued)**

**ATTACHMENT 1**

**Q10. Is there adequate public infrastructure for the planning proposal?**

The planning proposal does not include any concept plan and therefore does not currently require consideration of public infrastructure. Notwithstanding this, both sites are adequately serviced by public infrastructure.

**Q11. What are the views of state and Commonwealth public authorities consulted in accordance with the Gateway Determination?**

It is acknowledged that City of Ryde Council will consult with relevant public authorities following the Gateway Determination.

**2.4 PART D - COMMUNITY CONSULTATION**

No formal public community consultation has been undertaken to date in regard to this Planning Proposal. The Planning Proposal is considered to be a 'low' impact proposal in accordance with the Department of Planning's *A guide to preparing local environmental plans* for the following reasons:

- The proposal is consistent with the existing land use zones and represents a minor boundary adjustment which will not increase the quantum of either B3 Commercial Core or B4 Mixed Use zoned land in the LGA;
- The proposal does not contravene any strategic planning document;
- The proposal presents no issues with regard to infrastructure servicing;
- The proposal is not a principal LEP; and
- The proposal does not reclassify public land.

As such, an exhibition period of 14 days following Gateway Determination is anticipated.



ITEM 4 (continued)

ATTACHMENT 1

### 3 Conclusion

This Planning Proposal Report has been prepared by Urbis on behalf of Calardu North Ryde No. 1 Pty Ltd with respect to land at approved Lot 107 and No. 29 Epping Road Macquarie Park.

The key objective of this planning proposal is to provide efficient and logical development parcels at approved Lot 107 and No. 29 Epping Road, Macquarie Park by removing any acute corners which will be difficult to develop upon. The proposed outcome will be achieved through amendments to the lot boundaries as they appear on the following maps associated with Ryde LEP 2014:

- Land Zoning Map
- Height of Buildings Map
- Floor Space Ratio Map
- Macquarie Park Corridor Parking Restrictions Map

The resultant areas of No. 29 Epping Road and approved Lot 107 will be 1,730m<sup>2</sup> and 1,312m<sup>2</sup> respectively, both of which are adequately sized to facilitate a commercial or residential development.

While no concept plan has currently been developed, the realignment of the zone boundaries will facilitate future residential or employment-generating land uses on the site which accords with *A Plan for Growing Sydney*.

As the proposal represents an equal transfer of land between the B3 Commercial Core and B4 Mixed Use zones there will be no increase in the quantum of either zoning in the area and there will be minimal environmental, social and economic impacts.

On the basis of this Planning Proposal, Council is requested to resolve to initiate the amendment process under section 56 of the EP&A Act and seek a 'gateway determination' from the Department of Planning.

ITEM 4 (continued)

ATTACHMENT 1

### Disclaimer

This report is dated May 2015 and incorporates information and events up to that date only and excludes any information arising, or event occurring, after that date which may affect the validity of Urbis Pty Ltd's (Urbis) opinion in this report. Urbis prepared this report on the instructions, and for the benefit only, of Calardu North Ryde No. 1 Pty Ltd (Instructing Party) for the purpose of Planning Proposal Report (Purpose) and not for any other purpose or use. To the extent permitted by applicable law, Urbis expressly disclaims all liability, whether direct or indirect, to the Instructing Party which relies or purports to rely on this report for any purpose other than the Purpose, and to any other person which relies or purports to rely on this report for any purpose whatsoever (including the Purpose).

In preparing this report, Urbis was required to make judgements which may be affected by unforeseen future events, the likelihood and effects of which are not capable of precise assessment.

All surveys, forecasts, projections and recommendations contained in or associated with this report are made in good faith and on the basis of information supplied to Urbis at the date of this report, and upon which Urbis relied. Achievement of the projections and budgets set out in this report will depend, among other things, on the actions of others over which Urbis has no control.

In preparing this report, Urbis may rely on or refer to documents in a language other than English, which Urbis may arrange to be translated. Urbis is not responsible for the accuracy or completeness of such translations and disclaims any liability for any statement or opinion made in this report being inaccurate or incomplete arising from such translations.

Whilst Urbis has made all reasonable inquiries it believes necessary in preparing this report, it is not responsible for determining the completeness or accuracy of information provided to it. Urbis (including its officers and personnel) is not liable for any errors or omissions, including in information provided by the Instructing Party or another person or upon which Urbis relies, provided that such errors or omissions are not made by Urbis recklessly or in bad faith.

This report has been prepared with due care and diligence by Urbis and the statements and opinions given by Urbis in this report are given in good faith and in the reasonable belief that they are correct and not misleading, subject to the limitations above.

**ITEM 4 (continued)**

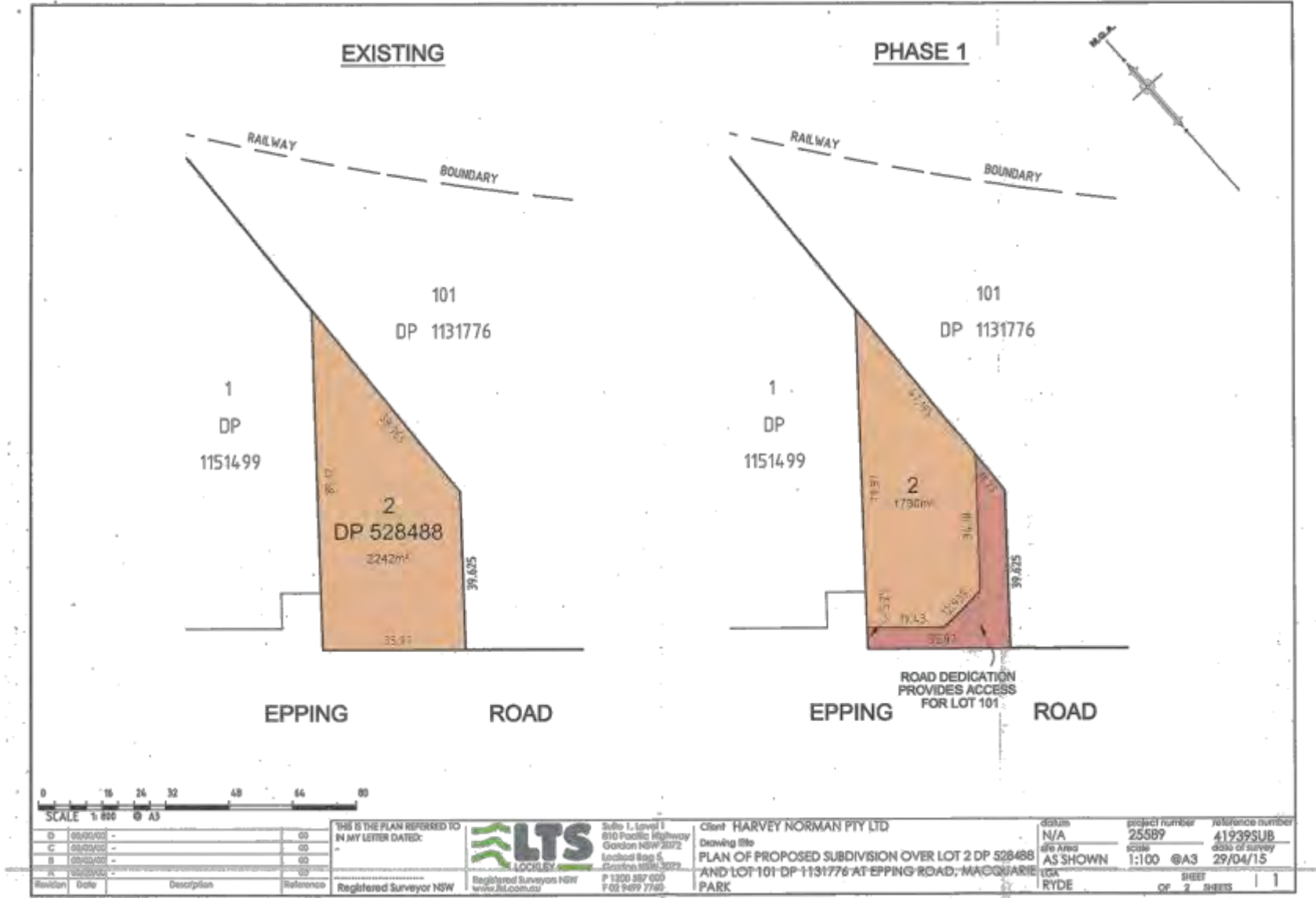
**ATTACHMENT 1**

Appendix A

Subdivision Plan

ITEM 4 (continued)

ATTACHMENT 1



Revision	Date	Description	Reference
D	09/02/15		00
C	09/02/15		00
B	09/02/15		00
A	09/02/15		00

THIS IS THE PLAN REFERRED TO IN MY LETTER DATED:

**LTS**  
LOCKLEY  
Registered Surveyors NSW  
www.lts.com.au

Suite 1, Level 1  
610 Pacific Highway  
Gordon NSW 2072  
Licence Reg 5  
Gordon 9391 3073

P 1300 557 000  
F 02 9499 7765

Client HARVEY NORMAN PTY LTD  
Drawing title  
PLAN OF PROPOSED SUBDIVISION OVER LOT 2 DP 528488 AND LOT 101 DP 1131776 AT EPPING ROAD, MACQUARIE PARK

datum	project number	reference number
N/A	25589	41939SUB
site Area	scale	date of survey
AS SHOWN	1:100 @A3	29/04/15
LOCA	SHEET	
RYDE	OF 2	SHEETS 1

**ITEM 4 (continued)**

**ATTACHMENT 1**

**Sydney**  
Tower 2, Level 23, Darling Park  
201 Sussex Street Sydney, NSW 2000  
t +02 8233 9800  
f +02 8233 9986

**Brisbane**  
Level 7, 125 Albert Street  
Brisbane, QLD 4000  
t +07 3007 3800  
f +07 3007 3811

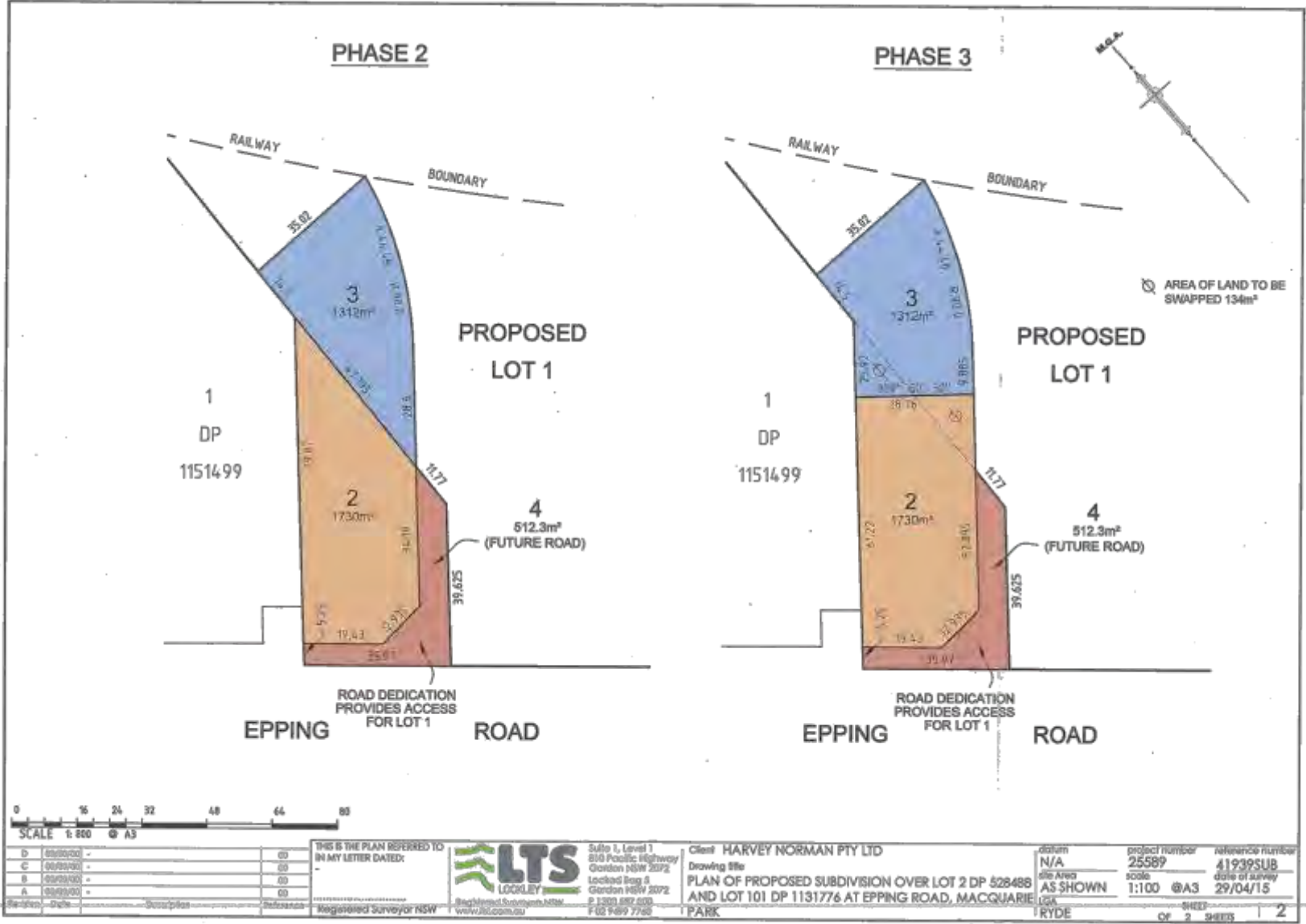
**Melbourne**  
Level 12, 120 Collins Street  
Melbourne, VIC 3000  
t +03 8583 4686  
f +03 8583 4898

**Perth**  
Level 1, 55 St Georges Terrace  
Perth, WA 6000  
t +08 9349 6500  
f +08 9221 1779

**Australia • Asia • Middle East**  
w [urbis.com.au](http://urbis.com.au) e [info@urbis.com.au](mailto:info@urbis.com.au)

ITEM 4 (continued)

ATTACHMENT 1





ITEM 4 (continued)

ATTACHMENT 2

PROPOSED AMENDMENTS PART 1.4- "PURPOSE OF THIS PLAN" OF THE NORTH RYDE STATION PRECINCT DEVELOPMENT CONTROL PLAN 2013

Delete Figure 1 and replace with the following:

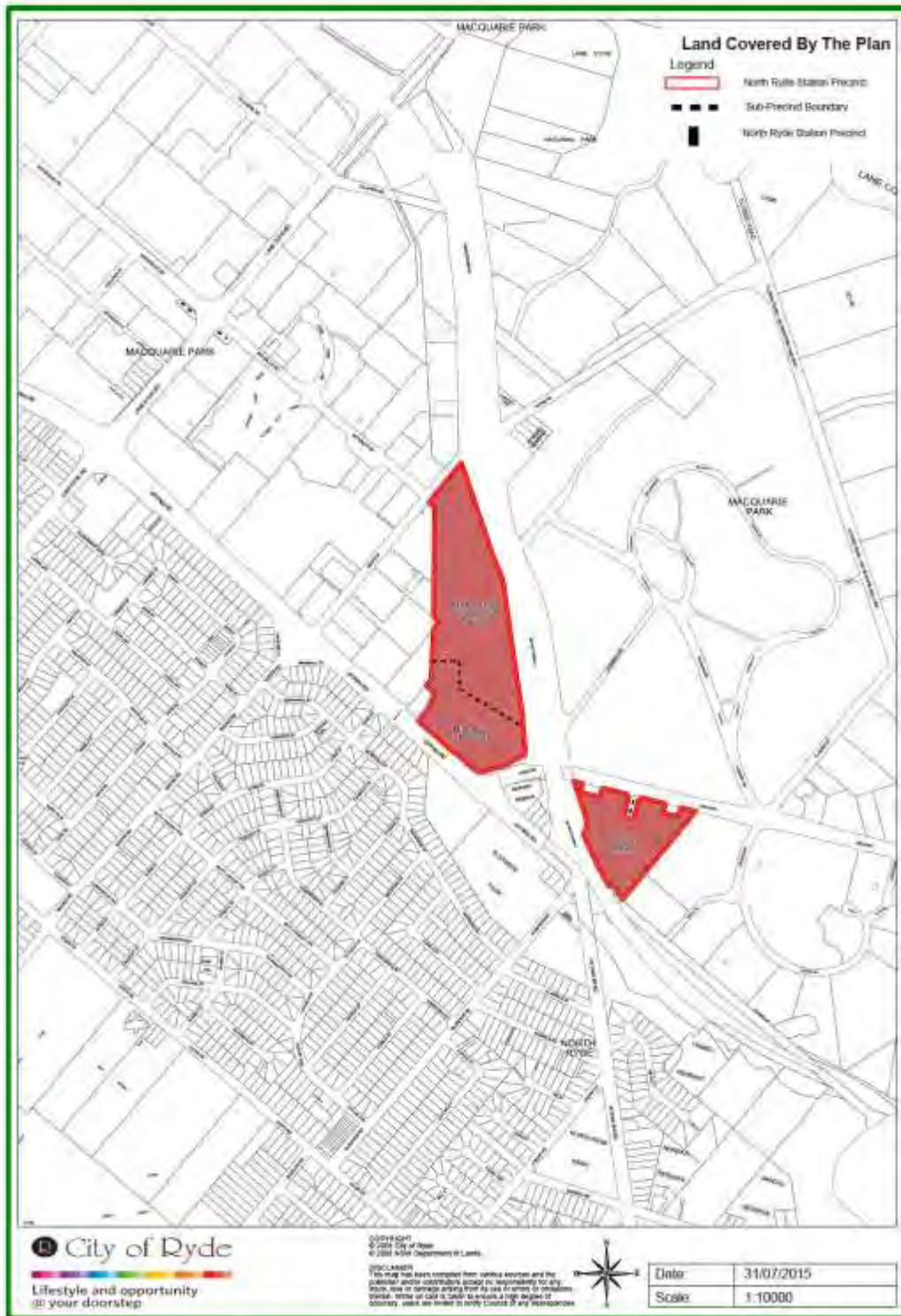


Figure 1 Land to which Plan applies

---

## 5 COUNCIL'S PROPOSED MEETING STRUCTURE 2015-2016

---

**Report prepared by:** Section Manager - Governance  
**File No.:** GRP/09/5/8 - BP15/1142

---

### REPORT SUMMARY

This report is presented to Council to consider a revised Council and Committee meeting structure and cycle. This follows Council's resolution on 12 May 2015 that required the General Manager to organise a Councillor workshop to consider options on how Council's meeting structure and cycle could be improved. The Councillor workshop was held on 21 July 2015.

This report details the extensive research undertaken by Council staff in comparing the City of Ryde to 40 other Sydney metropolitan Councils, in regard to meeting structures and cycles.

In addition to this research, Council staff have sought the feedback of Councillors on three occasions in preparing this report and the recommended options to improve the efficiency of the current cycle.

As a result of the research and Councillor feedback, it is recommended that Council move to a four weekly meeting cycle, which in essence is proposing for the number of Council and Standing Committees meetings to be reduced to one meeting for each Standing Committee and Council per month. This principle gained substantial support from Councillors in the most recent consultation survey with ten out of twelve Councillors favouring the move to this cycle. Only two Councillors supported maintaining the current structure.

It is recommended that Council endorse the preferred option presented in this report and put in place arrangements to support the preferred option commencing from 1 October 2015 until September 2016, or the next Local Government election, whichever occurs first.

This review has also considered key aspects of Council's Code of Meeting Practice to assist in achieving best practice meeting procedures and meeting durations. This report foreshadows a number of potential changes to the Code in the areas of:-

- Notices of Motion;
- Matters of Urgency; and
- Public Participation at Council and Committee meetings.

It should be noted that any changes to Council's Code of Meeting Practice will require the Code to be formally updated, reviewed and placed on public exhibition. A further report will be provided to Council at its meeting on 8 September 2015, presenting the draft Code of Meeting Practice with the foreshadowed changes as detailed in this report, for endorsement for public exhibition.



### ITEM 5 (continued)

It should be noted that no changes are proposed at this time to the level of Delegations of the Standing Committees. It is proposed to review the Delegations after the first six months operation of the revised structure.

### RECOMMENDATION:

- (a) That Council endorse Option A as set out in this report, as Council's adopted Council and Committee Meeting structure (four weekly meeting cycle) for a period of 12 months until September 2016, or the next Local Government election, whichever occurs first. Option A is as follows:-

#### OPTION A

Week	Meetings	Time	Date
1	No meetings		06/10/2015
2	Planning and Environment Committee Dinner Ryde Civic Hub Committee *	5.00pm from 6.00pm 6.45pm	13/10/2015
3	Works and Community Committee Dinner Finance and Governance Committee *	5.00pm from 6.00pm 6.45pm	20/10/2015
4	Workshops Dinner and pre-briefing Council	5.00pm – 6.00pm 6.00pm 7.00pm	27/10/2015

\* Note: Commencement times of these Committees can be brought forward to 6.00pm if dinner is not provided/required.

- (b) That Council endorse the establishment of a new Finance and Governance Standing Committee.
- (c) That arrangements to support Option A with regard to Council and Committee Meeting structures be put in place to commence from 1 October 2015.
- (d) That a further report be provided to Council at its meeting of 8 September 2015 on a revised draft Code of Meeting Practice for public exhibition which reflects Council's preferred structure and cycle Option, together with the Terms of Reference for the new Finance and Governance Standing Committee and the other changes necessary to the Code as detailed in this report.

**ITEM 5 (continued)**

- (e) That Council note that a revised Schedule of Committee and Council Meeting dates for the balance of 2015 and the full calendar year of 2016 will be presented to Council at its meeting of 8 September 2015.
- (f) That Council endorse the removal of the General Purposes Committee from the Code of Meeting Practice as a Standing Committee of Council.

**ATTACHMENTS**

- 1 Summary of Research on Council and Committee Meeting Structure
- 2 Draft Schedule of Meeting dates based on the Current Meeting Structure
- 3 Draft Schedule of Meeting dates based on Option A
- 4 Draft Schedule of Meeting dates based on Option B
- 5 Draft Schedule of Meeting dates based on Option C

Report Prepared By:

**Amanda Janvrin**  
**Section Manager - Governance**

Report Approved By:

**John Schanz**  
**Manager - Governance, Risk and Audit**

**Roy Newsome**  
**Group Manager - Corporate Services**

## ITEM 5 (continued)

### Discussion

### Background

Council at its meeting on 12 May 2015 resolved to establish the Ryde Civic Hub Committee as a new Standing Committee of Council. Council also resolved the following:-

- (c) *That Council note that a workshop is to be scheduled in mid 2015 to consider options arising out of a review of the existing Council and Committee meeting structure and meeting cycles.*
- (d) *That Council note that the Code of Meeting Practice will be updated with the necessary changes and a report to Council, following the workshop held in mid 2015.*

In order to facilitate this review, Council staff have conducted an extensive process of research, analysis and consultation in comparing the current structure against contemporary best practice in New South Wales. The current structure and the results of this review of the meeting structure are set out below:-

### Current Meeting Structure at City of Ryde

The following represents the current meeting structure at the City of Ryde. It should be noted that two Councillors favoured retaining the current meeting structure.

A draft Schedule of meeting dates based on the current meeting structure up to the date of the 2016 Local Government election is attached (**ATTACHMENT 2**).

Week	Meetings	Time
1	Planning and Environment Works and Community Dinner Workshops	5.00pm 5.00pm 6.30pm 6.30pm – 8.30pm
2	Ryde Civic Hub Committee Dinner and pre-briefing Council	5.30pm 6.30pm 7.30pm
3	Planning and Environment Works and Community Dinner Workshops	5.00pm 5.00pm 6.30pm 6.30pm – 8.30pm
4	Workshops Dinner and pre-briefing Council	5.30pm 6.30pm 7.30pm

## ITEM 5 (continued)

### Research

Council Governance staff have conducted extensive research into the meeting structures and cycles of 40 Sydney Metropolitan Councils. This research included the analysis of the number of meetings (Council and Standing Committees), meeting frequency, duration and the distribution of Business Papers. A summary of the research undertaken is attached (**ATTACHMENT 1**).

The analysis of this research indicated that the City of Ryde currently has one of the highest meeting frequencies and duration amongst 40 Sydney Metropolitan Councils. This is highlighted by the following:-

- the City of Ryde on average spends the second highest time in Council meetings when compared to other Councils;
- the City of Ryde meets seven times per month (Council and Standing Committee meetings) versus a large number of Councils that only meet twice per month;
- 25 of the 40 Councils surveyed have only one Council meeting per month;
- of the remaining 15 Councils which have fortnightly Council meetings, 8 of them have no Standing Committees;
- 45% of 2015 Council meetings at the City of Ryde finished after 11.00pm (with consequent WHS implications);
- the City of Ryde is one of three Councils that commence Council meetings at 7.30pm or after. The remaining 37 Councils commence Council meetings at 7.00pm or earlier;
- of the 12 items considered by the Planning and Environment Committee between February 2015 and May 2015, four were reconsidered by Council;
- of the 18 items considered by the Works and Community Committee between February 2015 and May 2015, nine were reconsidered by Council; and
- given the current meeting structure, frequency and duration of meetings, Council staff and Councillors are in constant meeting mode.

The research has also highlighted that the Office of Local Government through the *Promoting Better Practice Program* outlined that a typical duration of two to three hours maximum for Council meetings indicates effective decision-making.

## **ITEM 5 (continued)**

### Feedback from Councillors

Formal consultation was held with Councillors by way of an initial survey, workshop and a further survey and Expression of Interest. This consultation covered the following main topics:-

- Council and Committee meeting structure;
- Meeting commencement times;
- Standing Committee Delegations;
- Councillor workshops;
- Agenda production and distribution cycle;
- Possible changes to Council's Code of Meeting Practice; and
- Membership of Standing Committees.

As indicated, this consultation also included a presentation to Councillors at a workshop held on 21 July 2015.

The broad consensus from the workshop indicated a willingness to progress a change from the existing meeting structure based on the following principles:-

- 4 weekly cycle, including 1 set of Committee meetings and 1 Council meeting per month to be reviewed after 12 months;
- 4 Committee Structure, noting 1 new Committee to address Finance and Governance matters;
- An option for a meeting cycle which allows all Councillors to attend all Standing Committees; and
- Improved workshop arrangements, including increased use of eWorkshops and webinars.

This feedback and guidance to staff was supplemented via a second survey which provided Councillors with three possible options in addition to a free format option.

### Options presented to Council

The options presented to Councillors were consistent with industry best practice, taking into account the need for an efficient and effective meeting cycle while maintaining the underlying principles of providing an open, transparent and consultative decision making process.

In particular, the opportunity for the community to attend meetings and engage in two-way discussions with Councillors (in order to inform debate) was considered critical to the democratic process.

### ITEM 5 (continued)

Taking into account the feedback and guidance from Councillors, the following options are provided for the consideration of Council. Council may resolve to adopt one of the options proposed, retain the current cycle or adopt another option. It is recommended that Council trials the preferred option for a period of 12 months to September 2016 or the next Local Government election, whichever occurs first.

It should be noted that all options have Week 1 of the cycle free and propose an earlier starting time of 7.00pm for Council meetings. In all options presented, Council would have the ability to schedule an Extraordinary meeting of Council or a critically important workshop in Week 1 if required.

Indicative dates have also been included in all options with the commencement of the new meeting structure and cycle proposed to start from 1 October 2015. It should be noted that with all options, where there is a fifth Tuesday in the month, that week would be free.

#### (a) OPTION A (PREFERRED)

Week	Meetings	Time	Date
1	No meetings		06/10/2015
2	Planning and Environment Committee Dinner Ryde Civic Hub Committee	5.00pm from 6.00pm 6.45pm	13/10/2015
3	Works and Community Committee Dinner Finance and Governance Committee	5.00pm from 6.00pm 6.45pm	20/10/2015
4	Workshops Dinner and pre-briefing Council	5.00pm – 6.00pm 6.00pm 7.00pm	27/10/2015

Option A allows all Councillors to attend all Committees. This option proposes to hold Committee meetings on weeks 2 and 3 and workshops prior to a Council meeting in week 4. Some Councillors have also expressed support for the dinner to be removed and Committees to be brought forward to commence at 6.00pm.

It should be noted that five Councillors expressed support for Option A.

A draft Schedule of meeting dates based on Option A, up to the date of the 2016 Local Government election is attached (**ATTACHMENT 3**).

**ITEM 5 (continued)**

**(b) OPTION B**

<b>Week</b>	<b>Meetings</b>	<b>Time</b>	<b>Date</b>
1	No meetings		06/10/2015
2	Planning and Environment Works and Community Dinner Workshops	5.00pm 5.00pm from 6.00pm 6.45pm – 7.45pm	13/10/2015
3	Ryde Civic Hub Finance and Governance Dinner Workshops	5.00pm 5.00pm from 6.00pm 6.45pm – 7.45pm	20/10/2015
4	Dinner and pre-briefing Council	6.00pm 7.00pm	27/10/2015

Option B does not allow all Councillors to be members of all Committees. Committee meetings and workshops are proposed to be held in weeks 2 and 3 with a Council meeting in week 4.

It should be noted that two Councillors expressed support for Option B.

A draft Schedule of meeting dates based on Option B, up to the date of the 2016 Local Government election is attached (**ATTACHMENT 4**).

**(c) OPTION C**

<b>Week</b>	<b>Meetings</b>	<b>Time</b>	<b>Date</b>
1	No meetings		06/10/2015
2	Planning and Environment Works and Community	5.00pm 5.00pm	13/10/2015
3	Ryde Civic Hub Finance and Governance	5.00pm 5.00pm	20/10/2015
4	Workshops Dinner and pre-briefing Council	5.00pm – 6.00pm 6.00pm 7.00pm	27/10/2015

Option C does not allow all Councillors to be members of all Committees. This option proposes to hold Committee meetings in weeks 2 and 3 and workshops prior to a Council meeting in week 4.

## ITEM 5 (continued)

It should be noted that three Councillors expressed support for Option C. **When combined with Option A, a total of eight Councillors expressed support for Committees to be held in weeks 2 and 3, with workshops only occurring in week 4.**

A draft Schedule of meeting dates based on Option C, up to the date of the 2016 Local Government election is attached (**ATTACHMENT 5**).

### Other Issues Considered

The following issues were also highlighted as a result of this process:-

#### Altered commencement times for Committees if formal dinner is deleted

With regard to Options A and B, some Councillors expressed the view to delete the formal dinner after Committee meetings and directly continue to the next Committee meeting or workshop.

If Councillors agreed with the deletion of the formal dinner, it should be noted that the commencement time of the following Committee meetings would need to be altered to an earlier starting time (6.00pm) as Standing Committees of Council need to be advertised and commence within 30 minutes of the advertised commencement time.

#### Delegations

Although the issue of Delegations to the Standing Committees was canvassed in both the research and also the consultation with Councillors, no changes are proposed at this time. However, it is proposed that this issue will be revisited after the first six months of operation of the revised Council and Committee meeting structure to ensure that all Committees are operating at maximum effectiveness.

It should be noted that initially, it is intended that the new Finance and Governance Standing Committee will have the same Delegations (nil) as the Ryde Civic Hub Committee.

#### E-Workshops / Webinars

With regard to Councillor workshops, nine Councillors indicated support for the concept of delivering workshops via an eWorkshop or webinar as an alternative to or to supplement the face to face workshops. The practicalities of implementing this concept will need to be further investigated by Council staff prior to any introduction.

#### Proposed Arrangements to support the preferred Option

It is proposed that Council's preferred option will be implemented to commence from 1 October 2015, having regard to advertising and notice periods.



## **ITEM 5 (continued)**

### **Potential Amendments to Council's Code of Meeting Practice**

Before adopting a Code of Meeting Practice, Council must prepare a draft Code. Council is required to give public notice of the draft Code. The public exhibition period must not be less than 28 days. Council is also required to specify a period of not less than 42 days during which submissions may be made to Council.

Following Council's determination of the 2015-2016 Council and Committee meeting structure, a draft Code of Meeting Practice will be prepared for Council's endorsement. This draft will then be placed on public exhibition in accordance with the requirements of Section 361 of the Local Government Act.

A further report will be provided to Council at its meeting on 8 September 2015 presenting a draft Code of Meeting Practice for public exhibition and which reflects Council's preferred option and proposed other amendments as detailed in the report and also incorporating amendments as previously resolved by Council.

Based on the consultation process with Councillors, the following amendments to the Code of Meeting Practice will be explored:-

#### Notices of Motion

There was support from the majority of Councillors to impose a limit to the number of Notices of Motion lodged, per Councillor, per meeting to five or less.

#### Matters of Urgency

Following feedback from Councillors, it is proposed to investigate the strengthening of Council's Code of Meeting Practice to classify Matters of Urgency to only matters of extreme gravity or seriousness and to introduce criteria that may include:-

- (i) Demonstrated or known threat proven to be life threatening, a disaster, hazardous or safety issue to the community or environment or a WHS issue;
- (ii) External deadline or date to be met beyond Council's control (eg. Legal appeal, grant application or other external submission);
- (iii) An issue of risk that has the significant potential to damage the City of Ryde's reputation; and
- (iv) Criteria that enables Council to urgently amend or overturn a decision of staff, where such a decision is likely to have a significant reputational, financial or environmental impact on the City.

#### Public Participation at Council and Committee Meetings

There was overwhelming support to retain the status quo in regards to Public Participation at Council and Committee meetings (including time limits and restriction on permitting speakers to address Council on items/matters that have previously been considered by a Standing Committee of Council).

## **ITEM 5 (continued)**

There was also a level of support for limiting the number of speakers for and against Items on an Agenda.

To maintain levels of accessibility and democracy for the community, there are no changes proposed to Public Participation at Council or Committee meetings at this time.

### Distribution of Business Papers

At the Councillor workshop held on 21 July 2015, the consensus indicated a concern with the extent of late Items and the confusion caused to the community by the distribution of Items up to a week following publication of the original Business Papers. Councillor feedback indicated that a change to reduce the lead time for Business Paper distribution would be acceptable.

A timeframe of eight calendar days for distribution of Business Papers was explored. This is a change from the current cycle of 13 days and is more consistent with other Councils' practice. It should be noted that this will still exceed the minimum legislative requirement of three calendar days.

Council should note that for a complete Council Agenda to be issued to Councillors and the public (which includes all Notices of Motion and the reports from Standing Committees including the minutes), the timeframe for distribution of Business Papers would need to be reduced to six calendar days.

It is proposed therefore to change the current distribution cycle from 13 calendar days to eight calendar days, effective from the date of commencement of any new meeting cycle.

### **Indicative Dates**

It is recommended that arrangements to support Council's preferred Option with regard to Council and Committee meeting structure be put in place to commence on 1 October 2015 as detailed in this report.

In addition, Council's Code of Meeting Practice will need to be reviewed and redrafted following Council's September 2015 meeting and be placed on public exhibition for a period of not less than 28 days and submissions will be accepted for a period of not less than 42 days.

### **Financial Implications**

Adoption of the option(s) outlined in this report will result in savings in meeting support costs and improvements in productivity. Further savings will be realised if the formal dinner option is removed from the cycle in the Committee weeks (weeks 2 and 3).

## **ITEM 5 (continued)**

### **Policy Implications**

Council's Code of Meeting Practice will need to be reviewed and redrafted in accordance with Council's resolution and subsequently placed on public exhibition in accordance with the Local Government Act, 1993.

### **Options**

Several options are presented to Council within this report. The decision regarding Council and Committee meeting structure is a matter for Council to determine.

It is recommended that regardless of Council's determination in relation to the meeting structure, that the Code of Meeting Practice be revised and redrafted for public exhibition as required under the Local Government Act, 1993 following the creation of the new Standing Committee.

### **Conclusion**

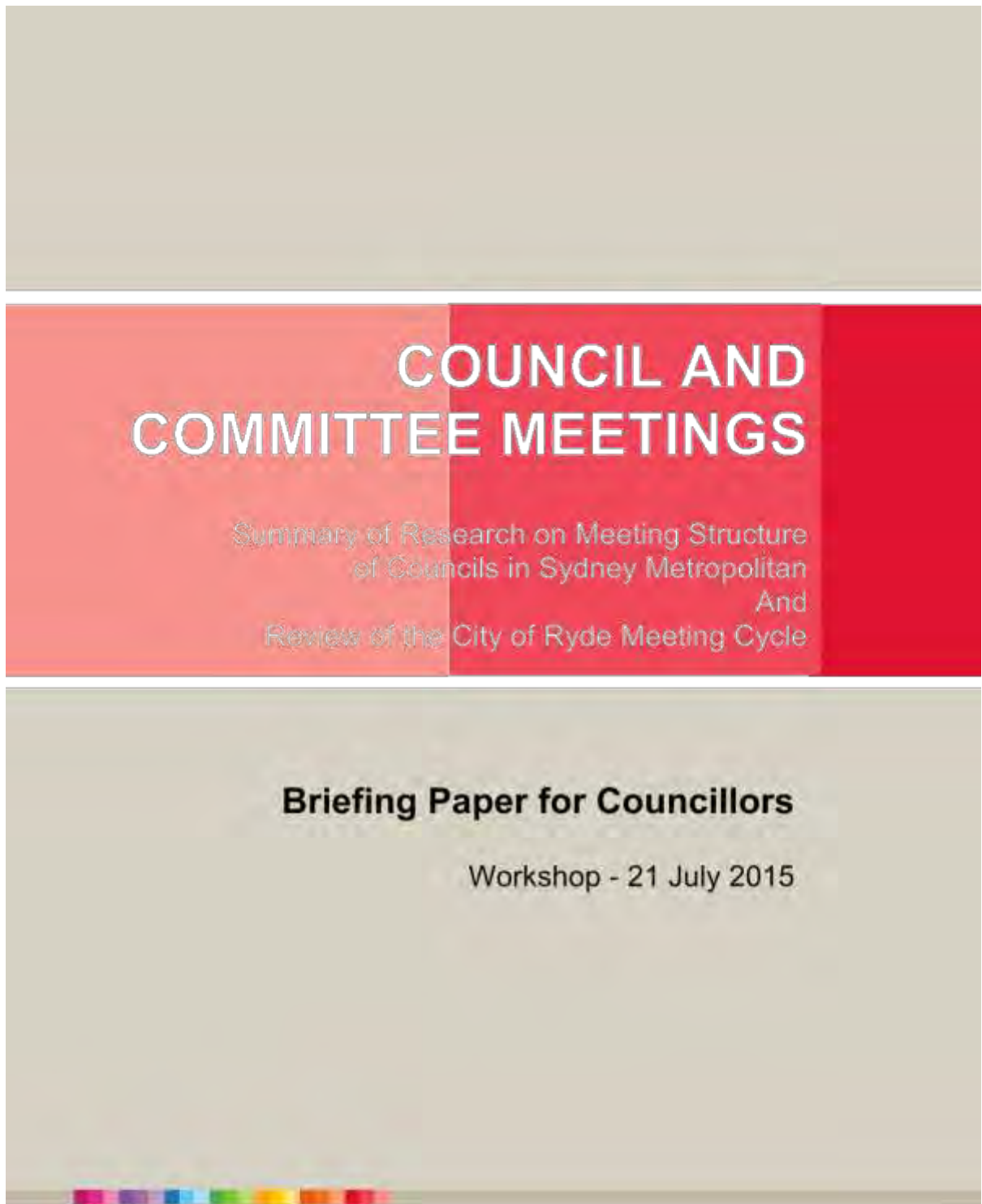
The decision regarding Council's Council and Standing Committee meeting structure is a matter for Council to determine. This report provides Council with four options (including maintaining the current meeting structure) for consideration. It is recommended that Council endorse Option A as it increases the opportunity for public participation at Committee meetings via the creation of an additional Standing Committee, significantly increases the opportunity for efficient and effective decision making and reduces the risk of non-compliance with WHS requirements for staff attending Council meetings (due to the likely reduction in the duration of meetings).

The options presented to Councillors were provided in accordance with industry best practice taking into account the need for an efficient and effective meeting cycle while maintaining the underlying principles of providing an open, transparent and consultative decision making process.

In addition, it is recommended that Council's Code of Meeting Practice be reviewed and amended as detailed in this report, noting that a further report will be presented to Council at its meeting on 8 September 2015 for consideration.

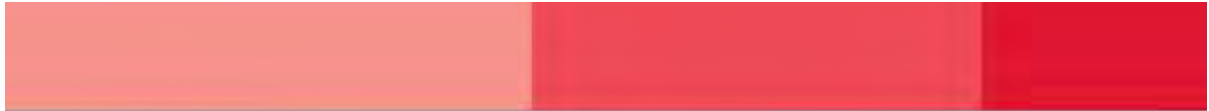
**ITEM 5 (continued)**

**ATTACHMENT 1**



**ITEM 5 (continued)**

**ATTACHMENT 1**



**Contents**

1. RESEARCH AND ANALYSIS.....	3
1.1 AVERAGE DURATION OF COUNCIL MEETINGS.....	3
1.2 NUMBER OF STANDING COMMITTEES .....	4
1.3 COST OF COUNCIL MEETINGS .....	7
1.4 AVERAGE DURATION OF COUNCIL MEETINGS.....	7
1.5 COMMENCEMENT OF COUNCIL MEETINGS.....	8
1.6 CONCLUSION TIME OF COUNCIL MEETINGS.....	9
1.7 CIRCULATION OF BUSINESS PAPERS PRIOR TO EACH MEETINGS .....	10
1.8 NUMBER OF ADVISORY COMMITTEES .....	11
1.9 STANDING COMMITTEES – MATTERS CONSIDERED BY THE PLANNING AND ENVIRONMENT AND WORKS AND COMMUNITY COMMITTEES .....	11

ITEM 5 (continued)

ATTACHMENT 1

## 1 RESEARCH AND ANALYSIS

### 1.1 AVERAGE DURATION OF COUNCIL MEETINGS

The average duration of meetings conducted this year by Councils across the Sydney Metropolitan area is illustrated in Table 1 and in Graph 1. The table is split into two sections showing the number of meetings each Council conducts per month. The number of Standing Committees each Council has is shown in superscript.

**Table 1: Average Duration of Council Meetings vs Number of Meetings per Month**

Number of Meetings Per Month	0-1 Hour	1-2 Hours	2-3 Hours	3-4 Hours	4-5 Hours	5-6 Hours
<b>1 meeting per month</b>						
	Botany Bay <sup>5</sup>	Auburn <sup>0</sup>	Blacktown <sup>7</sup>	Canterbury <sup>2</sup>	Parramatta <sup>0</sup>	Leichhardt <sup>2</sup>
	Kogarah <sup>6</sup>	Bankstown <sup>0</sup>	Hornsby <sup>0</sup>	Manly <sup>1</sup>		Sydney <sup>5</sup>
		Blue Mountains <sup>0</sup>	Lane Cove <sup>1</sup>	Marrickville <sup>3</sup>		Waverley <sup>1</sup>
		Burwood <sup>1</sup>	Liverpool <sup>1</sup>	Randwick <sup>6</sup>		
		Fairfield <sup>3</sup>	North Sydney <sup>4</sup>			
		Wollondilly <sup>1</sup>	Penrith <sup>1</sup>			
			Strathfield <sup>3</sup>			
			Sutherland <sup>5</sup>			
			Warringah <sup>3</sup>			
<b>2 meetings per month</b>						
	Canada Bay <sup>0</sup>	The Hills <sup>0</sup>	Ashfield <sup>3</sup> (quarterly)	Hurstville <sup>0</sup>		
		Ku-ring-gai <sup>0</sup>	Camden <sup>0</sup>	Pittwater <sup>0</sup>		
		Mosman <sup>2</sup> (monthly/bi-monthly)	Hawkesbury <sup>0</sup>	Ryde <sup>4</sup> (fortnightly/monthly)		
		Woolahra <sup>5</sup> (fortnightly/monthly)	Holroyd <sup>2</sup> (monthly)			
			Hunters Hill <sup>0</sup>			
			Rockdale <sup>1</sup> (quarterly)			
			Willoughby <sup>2</sup> (monthly)			
% calculated on the average duration of each meetings	7%	25%	40%	18%	4%	7%

**ITEM 5 (continued)**

**ATTACHMENT 1**



**1.2 NUMBER OF STANDING COMMITTEES**

The number of Standing Committees which Councils across Sydney Metropolitan have adopted is detailed in Table 2.

**Table 2: Number of Standing Committees**

Nil	1	2	3
Auburn	Burwood (meet monthly)	Canterbury (meet monthly)	Fairfield (monthly)
Bankstown	Lane Cove (monthly)	Holroyd (meet monthly)	Marrickville (monthly)
Blue Mountains	Liverpool (monthly)	Leichhardt (monthly)	Strathfield (monthly and quarterly)
Camden	Manly (monthly)	Mosman (monthly and bi-monthly)	Warringah (monthly)
Canada Bay	Penrith (monthly)	Willoughby (monthly)	Ashfield (meets quarterly)
Hawkesbury	Wollondilly (monthly)		
Hornsby	Waverley (monthly)		
Hunters Hill	Rockdale (quarterly and as required)		
Hurstville			
Ku-ring-gai			
Parramatta			
Pittwater			
The Hills			

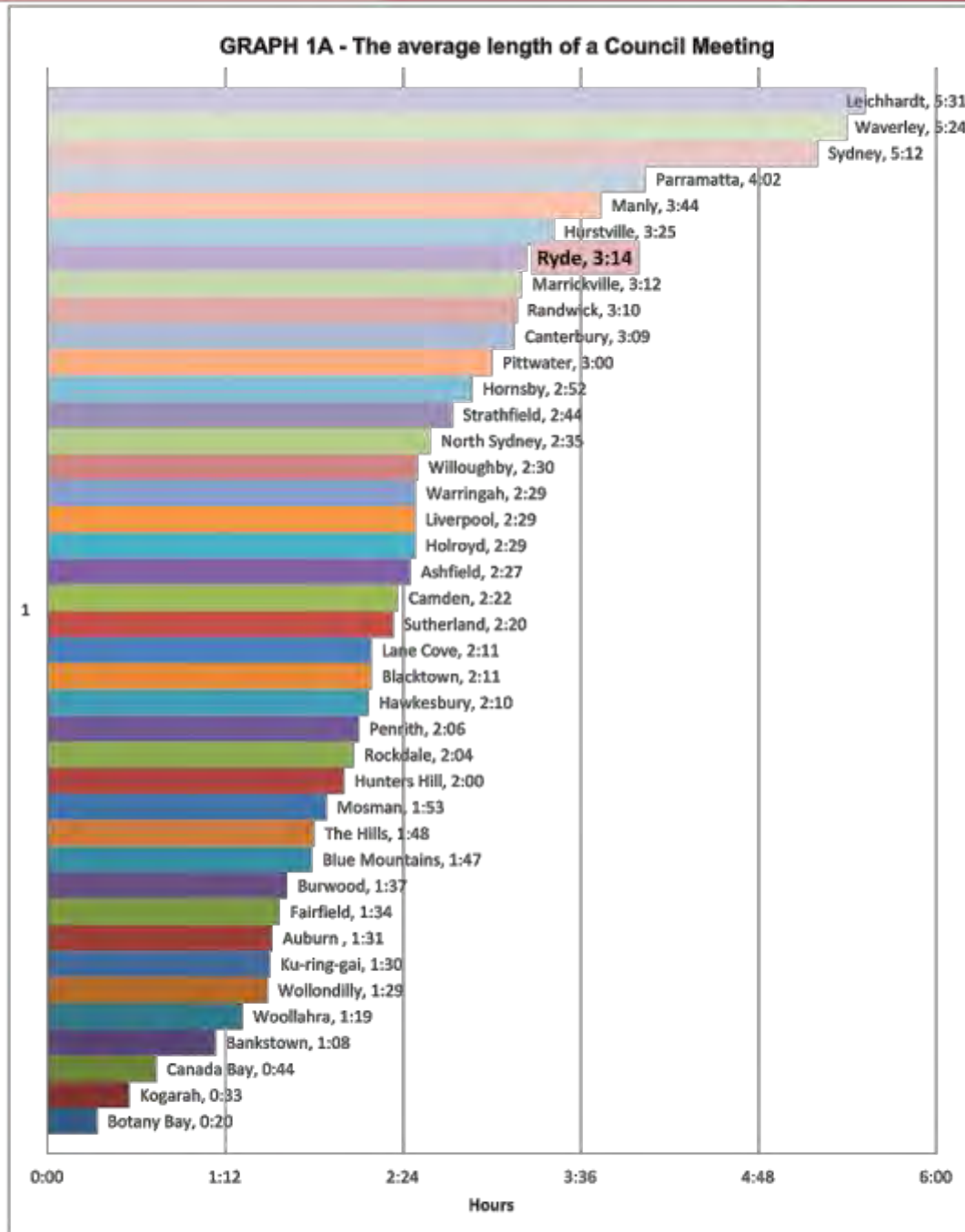
4	5	6-7
Campbelltown (monthly)	Botany Bay (meet monthly)	Blacktown (meets monthly)
North Sydney (some monthly and quarterly)	Sutherland (every three weeks)	Kogarah (some monthly and some bi-monthly)
Ryde (fortnightly and monthly)	Sydney (monthly)	Randwick (monthly)
		Woolahra (fortnightly and monthly)

The frequency of meetings conducted by the Standing Committees in the table above are coloured coded below:

-  fortnightly
-  monthly
-  other

ITEM 5 (continued)

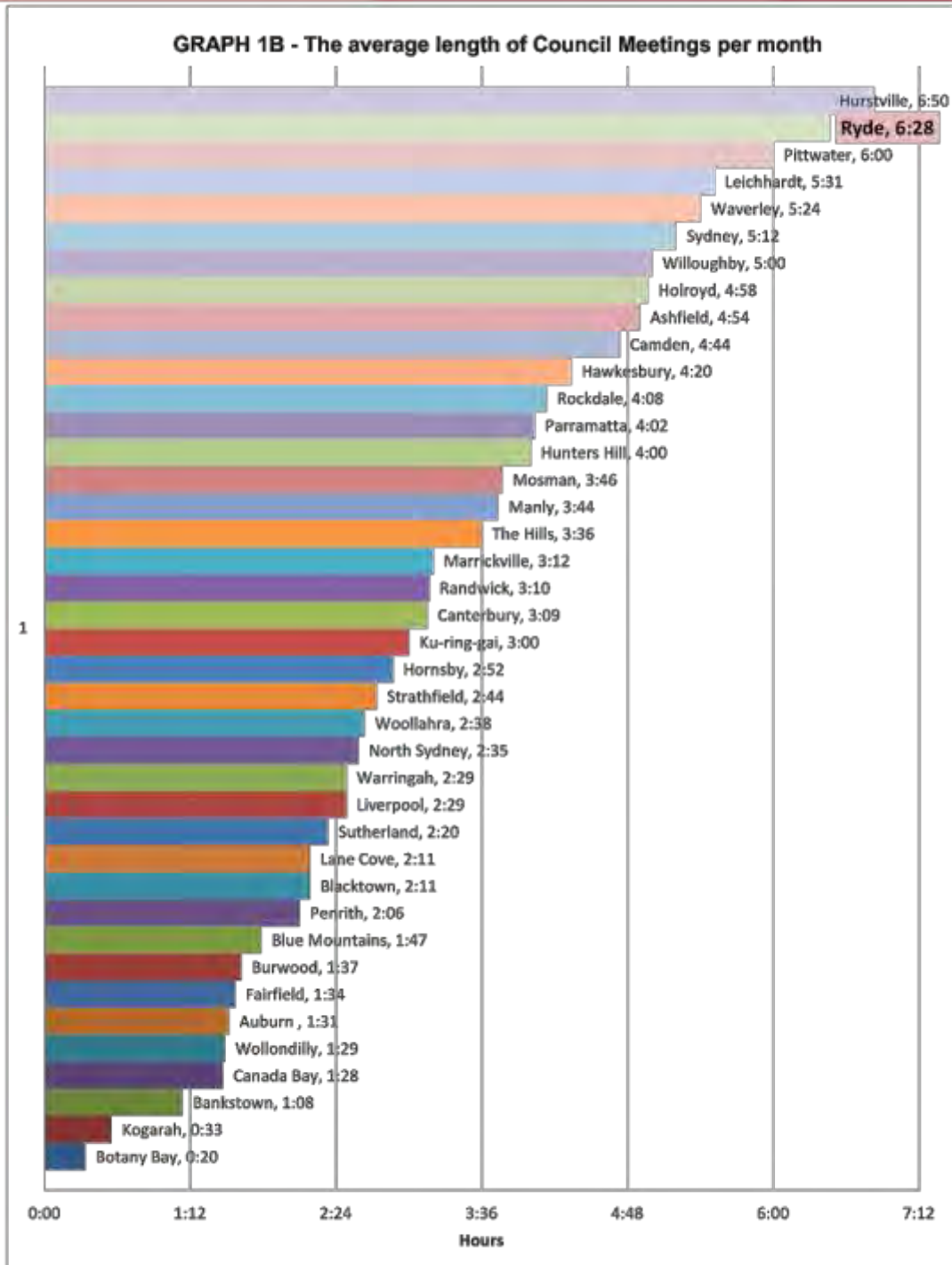
ATTACHMENT 1





ITEM 5 (continued)

ATTACHMENT 1



**ITEM 5 (continued)**

**ATTACHMENT 1**

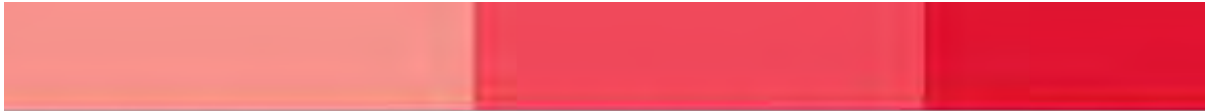


Table 1 exemplifies that the average meeting at the City of Ryde is conducted between 3 to 4 hours. As Council conducts two meetings per month, the average duration of Council meetings per month realistically is calculated at 6 to 8 hours of meeting time.

**1.3 COST OF COUNCIL MEETINGS**

The direct cost of an average meeting is \$2,203. This includes catering and security fees in addition to the attendance of administrative staff.

With the attendance of the staff that regularly attend Council Meetings (contract staff), an average estimated Council meeting costs \$6,950 to conduct. With the current meeting cycle, the in-kind costs for contract staff plus direct costs of conducting a meeting per annum is \$139,000.

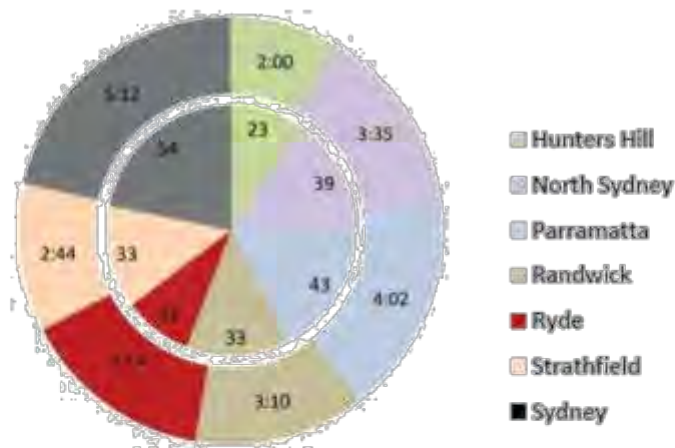
**1.4 AVERAGE DURATION OF COUNCIL MEETINGS**

As outlined in Table 1, the number of items considered by randomly selected Councils is shown in brackets. Figure 2 below provides an alternate representation of the data with the inclusion of the average length of a meeting.

Figure 2 shows that the City of Ryde considers on average 22 items per meeting with an average meeting duration of 3 hours and 14 minutes. Hunters Hill Council on the other hand considers 23 items with an average meeting length of 2 hours. Interestingly, Randwick Council deals with an average of 33 items within 3 hours and 10 minutes.

In essence, the pie chart demonstrates that for the number of items the City of Ryde considers per meeting, its meeting duration is disproportionately too long.

**Figure 2: Number of items considered in comparison with the average duration of meeting**



Note: The number of items in the data above include Notices of Motions, Matters of Urgency, Mayoral Minutes, unresolved matters from Standing Committees in addition to Council Officer's reports.

**ITEM 5 (continued)**

**ATTACHMENT 1**



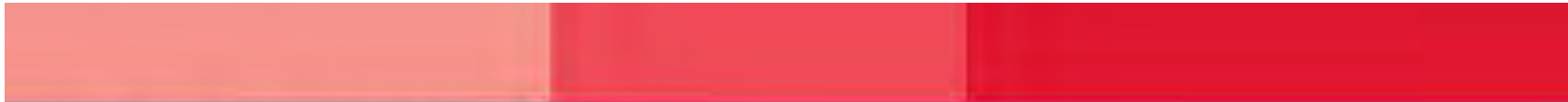
**1.5 COMMENCEMENT OF COUNCIL MEETINGS**

In addition to the duration of Council meetings being investigated, the commencement times of Council meetings was also explored and is presented in Table 3 below.

It is apparent that a majority of Sydney Metropolitan Council meetings commence at 7:00pm. The City of Ryde constitutes a small fraction (5%) of Councils that commences meetings at 7.30pm.

**Table 3: Meeting Start Times of Sydney Metropolitan Councils**

	5:00pm	5.30pm	6:00pm	6:30pm	7:00pm	7:30pm	8:00pm
	Sydney		Auburn	Ashfield	Blue Mountains	Penrith	Woollahra
			Bankstown	Blacktown	Botany Bay	Ryde	
			Burwood	Hawkesbury	Canterbury		
			Camden	Holroyd	Fairfield		
			Canada Bay	Hornsby	The Hills		
			Liverpool	Leichhardt	Hunters Hill		
			Pittwater	Marrickville	Hurstville		
			Randwick	Rockdale	Kogarah		
			Warringah	Sutherland	Ku-ring-gai		
			Waverley	Wollondilly	Lane Cove		
					Manly		
					Mosman		
					North Sydney		
					Parramatta		
					Strathfield		
					Willoughby		
<b>% Representation on Meeting start times</b>	<b>2.5%</b>		<b>25%</b>	<b>25%</b>	<b>40%</b>	<b>5%</b>	<b>2.5%</b>



**1.6 CONCLUSION TIME OF COUNCIL MEETINGS**

The average finish times of Council Meetings has been researched and is depicted in Table 4 below.

**Table 4: Average Meeting Finish Times**

	Before 7:30pm	Before 8:00pm	Before 8:30pm	Before 9:00pm	Before 9:30pm	Before 10:00pm	Before 10:30pm	Before 11:00pm	After 11:00pm
	Bankstown	Auburn	Camden	Ashfield	Hornsby	Marrickville	Canterbury	Ryde	Leichhardt
	Canada Bay	Botany Bay	Ku-ring-gai	Blacktown	Hunters Hill	North Sydney	Hurstville	Parramatta	Manly
		Burwood	Sutherland	Blue Mountains	Lane Cove	Penrith	Sydney		Waverley
		Kogarah	Warringah	Fairfield	Pittwater	Strathfield			
			Wollondilly	Hawkesbury	Randwick	Willoughby			
				The Hills	Woollahra				
				Holroyd					
				Liverpool					
				Mosman					
				Rockdale					
<b>% Meeting finish times</b>	<b>5%</b>	<b>10%</b>	<b>12.5%</b>	<b>25%</b>	<b>15%</b>	<b>12.5%</b>	<b>7.5%</b>	<b>5%</b>	<b>7.5%</b>

It is apparent that a majority of Sydney Metropolitan Council meetings conclude before 10.00pm.

In accordance with Council's Code of Meeting Practice, Council has endorsed that its meetings conclude at 11.00pm. Although the Table 4 shows that Council concludes its meetings prior to 11.00pm on average; Council has concluded 5 out of 7 meetings at or after the 11.00pm timeframe demonstrated in Table 5 below:

**Table 5: City of Ryde meeting finish time to date for 2015**

A majority of Council's meetings pass the 11.00pm deadline.

Meeting	Finish Time
10/02/2015	11:00
24/02/2015	8:35
10/03/2015	11:59
24/03/2015	9:58
14/04/2015	11:15
28/04/2015	11:08
12/05/2015	11:04

**ITEM 5 (continued)**

**ATTACHMENT 1**



**1.7 CIRCULATION OF BUSINESS PAPERS PRIOR TO EACH MEETING**

The number of days to circulate Council business papers prior to each meeting was examined for a select few Councils and is listed in Table 6 below.

**Table 6: Number of days to circulate Council Business Papers prior to the Meeting**

	4 calendar days	5 calendar days	6 calendar days	7 calendar days	9 calendar days	13 calendar days
	Hunters Hill	Ashfield	Auburn	Hurstville	Hornsby	Ryde
		Bankstown	Warringah	Randwick	Parramatta (looking to reduce)	
		Blacktown				
		Fairfield				
		The Hills				
		Lane Cove				
		Liverpool				
		North Sydney				
		Penrith				
		Sutherland				
		Sydney				
		Willoughby				
<b>Percentage of Councils which circulate business papers prior to the meeting</b>	<b>5%</b>	<b>60%</b>	<b>10%</b>	<b>10%</b>	<b>10%</b>	<b>5%</b>

The Local Government Act states that business papers must be circulated 3 days (including weekends) prior to the meeting.

Out of the sample Councils examined, the City of Ryde produces its business papers significantly earlier than any other Council with a generous turnaround time of 13 calendar days prior to a meeting. A majority of Councils circulate its business papers 5 calendar days prior to its meeting.

Interestingly, Hunters Hill Council circulates its agenda publicly on a Friday – the week prior to the Council meeting, which is held on a Monday.

Parramatta Council has advised that they are looking to revert to the 5 calendar day business paper cycle due to constraints and challenges in meeting the report deadlines and reduced quality of reports.

**ITEM 5 (continued)**

**ATTACHMENT 1**



**1.8 NUMBER OF ADVISORY COMMITTEES**

The number of Advisory Committees adopted by each Council is captured in Table 7 below.

**Table 7: Number of Advisory Committees**

Nil	1	3	4	5	6	8
Canada Bay	Sydney	Kogarah	Strathfield	Bankstown	Mosman	Auburn
		Parramatta		Botany Bay	Warringah	Hurstville
		The Hills		Campbelltown		
				Ku-ring-gai		
				North Sydney		
				Pittwater		
				Waverley		
9	10-12	13-15	16-17	18-20	23	30
Ashfield	Canterbury	Hornsby	Hunters Hill	Liverpool	Manly	Sutherland
Blacktown	Fairfield	Ryde	Leichhardt	Wollondilly		
Burwood	Hawkesbury		Willoughby			
Penrith	Holroyd					
	Lane Cove					
	Marrickville					
	Randwick					
	Rockdale					
	Woollahra					

The frequency of the Advisory Committees at each Council varies from monthly, bimonthly, quarterly to once every 6 months.

The City of Ryde sets apart from a substantial majority of Councils with 15 Advisory Committees requiring significant administrative workload in servicing the Committees. However, while noted in this report, no recommendation has been made in respect of the Advisory Committees as this is not within the scope of this review.

**1.9 STANDING COMMITTEES – MATTERS CONSIDERED BY THE PLANNING AND ENVIRONMENT AND WORKS AND COMMUNITY COMMITTEES**

The City of Ryde has adopted four Standing Committees:

1. Planning and Environment Committee
2. Works and Community Committee
3. Ryde Civic Hub Committee
4. General Purposes Committee

The number of items presented to the Planning and Environment and the Works and Community Committees this year is shown in Tables 8 and 9 below. Both tables illustrate the number of items resolved by each Committee and the number of items presented to Council as recommendations.



**ITEM 5 (continued)**

**ATTACHMENT 1**



**Table 8: Matters Resolved and Referred to Council by the Planning and Environment Committee**

Meeting Date	Committee	No. of Items	No. of Resolutions	No. of Recommendations
3/02/2015	P&E	2	0	2
17/02/2015	P&E	2	1	1
3/03/2015	P&E	1	1	0
17/03/2015	P&E	1	1	0
21/04/2015	P&E	3	3	0
5/05/2015	P&E	2	1	1
19/05/2015	P&E	1	1	0
	<b>Total</b>	<b>12</b>	<b>8</b>	<b>4</b>

**Table 9: Matters Resolved and Referred to Council by the Works and Community Committee**

Meeting Date	Committee	No. of Items	No. of Resolutions	No. of Recommendations
3/02/2015	W&C	2	2	0
3/03/2015	W&C	3	2	1
17/03/2015	W&C	2	1	1
31/03/2014	W&C	2	0	2
21/04/2015	W&C	5	3	2
5/05/2015	W&C	2	1	1
19/05/2015	W&C	2	0	2
	<b>Total</b>	<b>18</b>	<b>9</b>	<b>9</b>

In summary, the Planning and Environment Committee considered twelve items. Eight items were resolved by the Committee and four items were presented to Council for deliberations.

The Works and Community Committee comparatively considered eighteen items in this period. Fifty percent of items were resolved by the Committee and the remaining 50% were presented to Council for resolution.

**ITEM 5 (continued)**

**ATTACHMENT 2**

**MEETING AND WORKSHOP DATES FOR CURRENT MEETING STRUCTURE**

**REMAINDER OF 2015 MEETING AND WORKSHOP SCHEDULE**

DATE	MEETING TYPE	COMMENTS
<b>SEPTEMBER</b>		
01-Sep-15	Planning and Environment Committee Meeting	Commencing at 5.00pm
01-Sep-15	Works and Community Committee Meeting	Commencing at 5.00pm
01-Sep-15	Workshops	6.30pm – 8.30pm
08-Sep-15	<b>Council Meeting</b>	Commencing at 7.30pm (Mayoral Election)
15-Sep-15	Planning and Environment Committee Meeting	Commencing at 5.00pm
15-Sep-15	Works and Community Committee Meeting	Commencing at 5.00pm
15-Sep-15	Workshops	6.30pm – 8.30pm
22-Sep-15	Ryde Civic Hub Committee Meeting	Commencing at 5.30pm
22-Sep-15	<b>Council Meeting</b>	Commencing at 7.30pm
29-Sep-15	No Meetings	5th Tuesday
<b>OCTOBER</b>		
06-Oct-15	Planning and Environment Committee Meeting	Commencing at 5.00pm
06-Oct-15	Works and Community Committee Meeting	Commencing at 5.00pm
06-Oct-15	Workshops	6.30pm – 8.30pm
13-Oct-15	<b>No Meeting</b>	Council Meeting <b>CANCELLED</b> due to Local Government NSW Conference
20-Oct-15	Planning and Environment Committee Meeting	Commencing at 5.00pm
20-Oct-15	Works and Community Committee Meeting	Commencing at 5.00pm
20-Oct-15	Workshops	6.30pm – 8.30pm
27-Oct-15	Ryde Civic Hub Committee Meeting	Commencing at 5.30pm
27-Oct-15	<b>Council Meeting</b>	Commencing at 7.30pm
<b>NOVEMBER</b>		
03-Nov-15	Planning and Environment Committee Meeting	Commencing at 5.00pm
03-Nov-15	Works and Community Committee Meeting	Commencing at 5.00pm
03-Nov-15	Workshops	6.30pm – 8.30pm
10-Nov-15	Ryde Civic Hub Committee Meeting	Commencing at 5.30pm
10-Nov-15	<b>Council Meeting</b>	Commencing at 7.30pm
17-Nov-15	Planning and Environment Committee Meeting	Commencing at 5.00pm
17-Nov-15	Works and Community Committee Meeting	Commencing at 5.00pm
17-Nov-15	Workshops	6.30pm – 8.30pm
24-Nov-15	Workshops	5.30pm – 6.30pm
24-Nov-15	<b>Council Meeting</b>	Commencing at 7.30pm
<b>DECEMBER</b>		
01-Dec-15	Planning and Environment Committee Meeting	Commencing at 5.00pm
01-Dec-15	Works and Community Committee Meeting	Commencing at 5.00pm
01-Dec-15	Workshops	6.30pm – 8.30pm
08-Dec-15	Ryde Civic Hub Committee Meeting	Commencing at 5.30pm
08-Dec-15	<b>Council Meeting</b>	Commencing at 7.30pm



**ITEM 5 (continued)**

**ATTACHMENT 2**

**2016 MEETING AND WORKSHOP SCHEDULE**

DATE	MEETING TYPE	COMMENTS
<b>FEBRUARY</b>		
02-Feb-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
02-Feb-16	Works and Community Committee Meeting	Commencing at 5.00pm
02-Feb-16	Workshops	6.30pm – 8.30pm
09-Feb-16	Ryde Civic Hub Committee Meeting	Commencing at 5.30pm
09-Feb-16	<b>Council Meeting</b>	Commencing at 7.30pm
16-Feb-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
16-Feb-16	Works and Community Committee Meeting	Commencing at 5.00pm
16-Feb-16	Workshops	6.30pm – 8.30pm
23-Feb-16	Workshops	5.30pm – 6.30pm
23-Feb-16	<b>Council Meeting</b>	Commencing at 7.30pm
<b>MARCH</b>		
01-Mar-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
01-Mar-16	Works and Community Committee Meeting	Commencing at 5.00pm
01-Mar-16	Workshops	6.30pm – 8.30pm
08-Mar-16	Ryde Civic Hub Committee Meeting	Commencing at 5.30pm
08-Mar-16	<b>Council Meeting</b>	Commencing at 7.30pm
15-Mar-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
15-Mar-16	Works and Community Committee Meeting	Commencing at 5.00pm
15-Mar-16	Workshops	6.30pm – 8.30pm
22-Mar-16	Workshops	5.30pm – 6.30pm
22-Mar-16	<b>Council Meeting</b>	Commencing at 7.30pm
29-Mar-16	No Meetings	5th Tuesday
<b>APRIL</b>		
05-Apr-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
05-Apr-16	Works and Community Committee Meeting	Commencing at 5.00pm
05-Apr-16	Workshops	6.30pm – 8.30pm
12-Apr-16	Ryde Civic Hub Committee Meeting	Commencing at 5.30pm
12-Apr-16	<b>Council Meeting</b>	Commencing at 7.30pm
19-Apr-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
19-Apr-16	Works and Community Committee Meeting	Commencing at 5.00pm
19-Apr-16	Workshops	6.30pm – 8.30pm
26-Apr-16	Workshops	5.30pm – 6.30pm
26-Apr-16	<b>Council Meeting</b>	Commencing at 7.30pm
<b>MAY</b>		
03-May-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
03-May-16	Works and Community Committee Meeting	Commencing at 5.00pm
03-May-16	Workshops	6.30pm – 8.30pm
10-May-16	Ryde Civic Hub Committee Meeting	Commencing at 5.30pm
10-May-16	<b>Council Meeting</b>	Commencing at 7.30pm
17-May-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
17-May-16	Works and Community Committee Meeting	Commencing at 5.00pm
17-May-16	Workshops	6.30pm – 8.30pm
24-May-16	Workshops	5.30pm – 6.30pm
24-May-16	<b>Council Meeting</b>	Commencing at 7.30pm
31-May-16	No Meetings	5th Tuesday

**ITEM 5 (continued)**

**ATTACHMENT 2**

DATE	MEETING TYPE	COMMENTS
<b>JUNE</b>		
07-Jun-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
07-Jun-16	Works and Community Committee Meeting	Commencing at 5.00pm
07-Jun-16	Workshops	6.30pm – 8.30pm
14-Jun-16	Ryde Civic Hub Committee Meeting	Commencing at 5.30pm
14-Jun-16	<b>Council Meeting</b>	Commencing at 7.30pm
21-Jun-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
21-Jun-16	Works and Community Committee Meeting	Commencing at 5.00pm
21-Jun-16	Workshops	6.30pm – 8.30pm
28-Jun-16	Workshops	5.30pm – 6.30pm
28-Jun-16	<b>Council Meeting</b>	Commencing at 7.30pm
<b>JULY</b>		
05-Jul-16	No Meetings	Mid-year recess
12-Jul-16	No Meetings	Mid-year recess
19-Jul-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
19-Jul-16	Works and Community Committee Meeting	Commencing at 5.00pm
19-Jul-16	Workshops	6.30pm – 8.30pm
26-Jul-16	Ryde Civic Hub Committee Meeting	Commencing at 5.30pm
26-Jul-16	<b>Council Meeting</b>	Commencing at 7.30pm
<b>AUGUST</b>		
02-Aug-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
02-Aug-16	Works and Community Committee Meeting	Commencing at 5.00pm
02-Aug-16	Workshops	6.30pm – 8.30pm
09-Aug-16	Ryde Civic Hub Committee Meeting	Commencing at 5.30pm
09-Aug-16	<b>Council Meeting</b>	Commencing at 7.30pm
16-Aug-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
16-Aug-16	Works and Community Committee Meeting	Commencing at 5.00pm
16-Aug-16	Workshops	6.30pm – 8.30pm
23-Aug-16	Workshops	5.30pm – 6.30pm
23-Aug-16	<b>Council Meeting</b>	Commencing at 7.30pm
30-Aug-16	No Meetings	5th Tuesday
<b>SEPTEMBER</b>		
06-Sep-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
06-Sep-16	Works and Community Committee Meeting	Commencing at 5.00pm
06-Sep-16	Workshops	6.30pm – 8.30pm



ITEM 5 (continued)

ATTACHMENT 3

MEETING AND WORKSHOP DATES FOR OPTION A

REMAINDER OF 2015 MEETING AND WORKSHOP SCHEDULE

DATE	MEETING TYPE	COMMENTS
<b>SEPTEMBER</b>		
01-Sep-15	Planning and Environment Committee Meeting	Commencing at 5.00pm
01-Sep-15	Works and Community Committee Meeting	Commencing at 5.00pm
01-Sep-15	Workshops	6.30pm – 8.30pm
08-Sep-15	<b>Council Meeting</b>	Commencing at 7.30pm (Mayoral Election)
15-Sep-15	Planning and Environment Committee Meeting	Commencing at 5.00pm
15-Sep-15	Works and Community Committee Meeting	Commencing at 5.00pm
15-Sep-15	Workshops	6.30pm – 8.30pm
22-Sep-15	Ryde Civic Hub Committee Meeting	Commencing at 5.30pm
22-Sep-15	<b>Council Meeting</b>	Commencing at 7.30pm
29-Sep-15	No Meetings	5th Tuesday
<b>OCTOBER</b>		
06-Oct-15	No Meetings	
13-Oct-15	Planning and Environment Committee Meeting	Commencing at 5.00pm
13-Oct-15	Ryde Civic Hub Committee Meeting	Commencing at 6.45pm *
20-Oct-15	Works and Community Committee Meeting	Commencing at 5.00pm
20-Oct-15	Finance and Governance Committee Meeting	Commencing at 6.45pm *
27-Oct-15	Workshops	5.00pm – 6.00pm
27-Oct-15	<b>Council Meeting</b>	Commencing at 7.00pm
<b>NOVEMBER</b>		
03-Nov-15	No Meetings	
10-Nov-15	Planning and Environment Committee Meeting	Commencing at 5.00pm
10-Nov-15	Ryde Civic Hub Committee Meeting	Commencing at 6.45pm *
17-Nov-15	Works and Community Committee Meeting	Commencing at 5.00pm
17-Nov-15	Finance and Governance Committee Meeting	Commencing at 6.45pm *
24-Nov-15	Workshops	5.00pm – 6.00pm
24-Nov-15	<b>Council Meeting</b>	Commencing at 7.00pm
<b>DECEMBER</b>		
01-Dec-15	No Meetings	
08-Dec-15	Planning and Environment Committee Meeting	Commencing at 5.00pm
08-Dec-15	Ryde Civic Hub Committee Meeting	Commencing at 6.45pm *
15-Dec-15	Works and Community Committee Meeting	Commencing at 5.00pm
15-Dec-15	Finance and Governance Committee Meeting	Commencing at 6.45pm *
22-Dec-15	Workshops	5.00pm – 6.00pm
22-Dec-15	<b>Council Meeting</b>	Commencing at 7.00pm
29-Dec-15	No Meetings	5th Tuesday

\* Assumes dinner from 6.00pm (Note: If no dinner provided, meeting could commence at 6.00pm)

ITEM 5 (continued)

ATTACHMENT 3

**2016 MEETING AND WORKSHOP SCHEDULE**

DATE	MEETING TYPE	COMMENTS
<b>FEBRUARY</b>		
02-Feb-16	No Meetings	
09-Feb-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
09-Feb-16	Ryde Civic Hub Committee Meeting	Commencing at 6.45pm *
16-Feb-16	Works and Community Committee Meeting	Commencing at 5.00pm
16-Feb-16	Finance and Governance Committee Meeting	Commencing at 6.45pm *
23-Feb-16	Workshops	5.00pm – 6.00pm
23-Feb-16	Council Meeting	Commencing at 7.00pm
<b>MARCH</b>		
01-Mar-16	No Meetings	
08-Mar-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
08-Mar-16	Ryde Civic Hub Committee Meeting	Commencing at 6.45pm *
15-Mar-16	Works and Community Committee Meeting	Commencing at 5.00pm
15-Mar-16	Finance and Governance Committee Meeting	Commencing at 6.45pm *
22-Mar-16	Workshops	5.00pm – 6.00pm
22-Mar-16	Council Meeting	Commencing at 7.00pm
29-Mar-16	No Meetings	5th Tuesday
<b>APRIL</b>		
05-Apr-16	No Meetings	
12-Apr-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
12-Apr-16	Ryde Civic Hub Committee Meeting	Commencing at 6.45pm *
19-Apr-16	Works and Community Committee Meeting	Commencing at 5.00pm
19-Apr-16	Finance and Governance Committee Meeting	Commencing at 6.45pm *
26-Apr-16	Workshops	5.00pm – 6.00pm
26-Apr-16	Council Meeting	Commencing at 7.00pm
<b>MAY</b>		
03-May-16	No Meetings	
10-May-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
10-May-16	Ryde Civic Hub Committee Meeting	Commencing at 6.45pm *
17-May-16	Works and Community Committee Meeting	Commencing at 5.00pm
17-May-16	Finance and Governance Committee Meeting	Commencing at 6.45pm *
24-May-16	Workshops	5.00pm – 6.00pm
24-May-16	Council Meeting	Commencing at 7.00pm
31-May-16	No Meetings	5th Tuesday
<b>JUNE</b>		
07-Jun-16	No Meetings	
14-Jun-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
14-Jun-16	Ryde Civic Hub Committee Meeting	Commencing at 6.45pm *
21-Jun-16	Works and Community Committee Meeting	Commencing at 5.00pm
21-Jun-16	Finance and Governance Committee Meeting	Commencing at 6.45pm *
28-Jun-16	Workshops	5.00pm – 6.00pm
28-Jun-16	Council Meeting	Commencing at 7.00pm

\* Assumes dinner from 6.00pm (Note: If no dinner provided, meeting could commence at 6.00pm)

**ITEM 5 (continued)**

**ATTACHMENT 3**

JULY		
05-Jul-16	No Meetings	Mid-year recess
12-Jul-16	No Planning and Environment Committee Meeting	Mid-year recess
12-Jul-16	No Ryde Civic Hub Committee Meeting	Mid-year recess
19-Jul-16	Works and Community Committee Meeting	Commencing at 5.00pm
19-Jul-16	Finance and Governance Committee Meeting	Commencing at 6.45pm *
26-Jul-16	Workshops	5.00pm – 6.00pm
26-Jul-16	<b>Council Meeting</b>	Commencing at 7.00pm
AUGUST		
02-Aug-16	No Meetings	
09-Aug-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
09-Aug-16	Ryde Civic Hub Committee Meeting	Commencing at 6.45pm *
16-Aug-16	Works and Community Committee Meeting	Commencing at 5.00pm
16-Aug-16	Finance and Governance Committee Meeting	Commencing at 6.45pm *
23-Aug-16	Workshops	5.00pm – 6.00pm
23-Aug-16	<b>Council Meeting</b>	Commencing at 7.00pm
30-Aug-16	No Meetings	5th Tuesday
SEPTEMBER		
06-Sep-16	No Meetings	

\* Assumes dinner from 6.00pm (Note: If no dinner provided, meeting could commence at 6.00pm)



**ITEM 5 (continued)**

**ATTACHMENT 4**

**MEETING AND WORKSHOP DATES FOR OPTION B**

**REMAINDER OF 2015 MEETING AND WORKSHOP SCHEDULE**

DATE	MEETING TYPE	COMMENTS
<b>SEPTEMBER</b>		
01-Sep-15	Planning and Environment Committee Meeting	Commencing at 5.00pm
01-Sep-15	Works and Community Committee Meeting	Commencing at 5.00pm
01-Sep-15	Workshops	6.30pm – 8.30pm
08-Sep-15	<b>Council Meeting</b>	Commencing at 7.30pm (Mayoral Election)
15-Sep-15	Planning and Environment Committee Meeting	Commencing at 5.00pm
15-Sep-15	Works and Community Committee Meeting	Commencing at 5.00pm
15-Sep-15	Workshops	6.30pm – 8.30pm
22-Sep-15	Ryde Civic Hub Committee Meeting	Commencing at 5.30pm
22-Sep-15	<b>Council Meeting</b>	Commencing at 7.30pm
29-Sep-15	No Meetings	5th Tuesday
<b>OCTOBER</b>		
06-Oct-15	No Meetings	
13-Oct-15	Planning and Environment Committee Meeting	Commencing at 5.00pm
13-Oct-15	Works and Community Committee Meeting	Commencing at 5.00pm
13-Oct-15	Workshops	6.45pm – 7.45pm
20-Oct-15	Ryde Civic Hub Committee Meeting	Commencing at 5.00pm
20-Oct-15	Finance and Governance Committee Meeting	Commencing at 5.00pm
20-Oct-15	Workshops	6.45pm – 7.45pm
27-Oct-15	<b>Council Meeting</b>	Commencing at 7.00pm
<b>NOVEMBER</b>		
03-Nov-15	No Meetings	
10-Nov-15	Planning and Environment Committee Meeting	Commencing at 5.00pm
10-Nov-15	Works and Community Committee Meeting	Commencing at 5.00pm
10-Nov-15	Workshops	6.45pm – 7.45pm
17-Nov-15	Ryde Civic Hub Committee Meeting	Commencing at 5.00pm
17-Nov-15	Finance and Governance Committee Meeting	Commencing at 5.00pm
17-Nov-15	Workshops	6.45pm – 7.45pm
24-Nov-15	<b>Council Meeting</b>	Commencing at 7.00pm
<b>DECEMBER</b>		
01-Dec-15	No Meetings	
08-Dec-15	Planning and Environment Committee Meeting	Commencing at 5.00pm
08-Dec-15	Works and Community Committee Meeting	Commencing at 5.00pm
08-Dec-15	Workshops	6.45pm – 7.45pm
15-Dec-15	Ryde Civic Hub Committee Meeting	Commencing at 5.00pm
15-Dec-15	Finance and Governance Committee Meeting	Commencing at 5.00pm
15-Dec-15	Workshops	6.45pm – 7.45pm
22-Dec-15	<b>Council Meeting</b>	Commencing at 7.00pm
29-Dec-15	No Meetings	5th Tuesday

**ITEM 5 (continued)**

**ATTACHMENT 4**

**2016 MEETING AND WORKSHOP SCHEDULE**

DATE	MEETING TYPE	COMMENTS
<b>FEBRUARY</b>		
02-Feb-16	No Meetings	
09-Feb-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
09-Feb-16	Works and Community Committee Meeting	Commencing at 5.00pm
09-Feb-16	Workshops	6.45pm – 7.45pm
16-Feb-16	Ryde Civic Hub Committee Meeting	Commencing at 5.00pm
16-Feb-16	Finance and Governance Committee Meeting	Commencing at 5.00pm
16-Feb-16	Workshops	6.45pm – 7.45pm
23-Feb-16	<b>Council Meeting</b>	Commencing at 7.00pm
<b>MARCH</b>		
01-Mar-16	No Meetings	
08-Mar-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
08-Mar-16	Works and Community Committee Meeting	Commencing at 5.00pm
08-Mar-16	Workshops	6.45pm – 7.45pm
15-Mar-16	Ryde Civic Hub Committee Meeting	Commencing at 5.00pm
15-Mar-16	Finance and Governance Committee Meeting	Commencing at 5.00pm
15-Mar-16	Workshops	6.45pm – 7.45pm
22-Mar-16	<b>Council Meeting</b>	Commencing at 7.00pm
29-Mar-16	No Meetings	5th Tuesday
<b>APRIL</b>		
05-Apr-16	No Meetings	
12-Apr-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
12-Apr-16	Works and Community Committee Meeting	Commencing at 5.00pm
12-Apr-16	Workshops	6.45pm – 7.45pm
19-Apr-16	Ryde Civic Hub Committee Meeting	Commencing at 5.00pm
19-Apr-16	Finance and Governance Committee Meeting	Commencing at 5.00pm
19-Apr-16	Workshops	6.45pm – 7.45pm
26-Apr-16	<b>Council Meeting</b>	Commencing at 7.00pm
<b>MAY</b>		
03-May-16	No Meetings	
10-May-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
10-May-16	Works and Community Committee Meeting	Commencing at 5.00pm
10-May-16	Workshops	6.45pm – 7.45pm
17-May-16	Ryde Civic Hub Committee Meeting	Commencing at 5.00pm
17-May-16	Finance and Governance Committee Meeting	Commencing at 5.00pm
17-May-16	Workshops	6.45pm – 7.45pm
24-May-16	<b>Council Meeting</b>	Commencing at 7.00pm
31-May-16	No Meetings	5th Tuesday

**ITEM 5 (continued)**

**ATTACHMENT 4**

DATE	MEETING TYPE	COMMENTS
<b>JUNE</b>		
07-Jun-16	No Meetings	
14-Jun-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
14-Jun-16	Works and Community Committee Meeting	Commencing at 5.00pm
14-Jun-16	Workshops	6.45pm – 7.45pm
21-Jun-16	Ryde Civic Hub Committee Meeting	Commencing at 5.00pm
21-Jun-16	Finance and Governance Committee Meeting	Commencing at 5.00pm
21-Jun-16	Workshops	6.45pm – 7.45pm
28-Jun-16	<b>Council Meeting</b>	Commencing at 7.00pm
<b>JULY</b>		
05-Jul-16	No Meetings	Mid-year recess
12-Jul-16	No Planning and Environment Committee Meeting	Mid-year recess
12-Jul-16	No Works and Community Committee Meeting	Mid-year recess
19-Jul-16	Ryde Civic Hub Committee Meeting	Commencing at 5.00pm
19-Jul-16	Finance and Governance Committee Meeting	Commencing at 5.00pm
19-Jul-16	Workshops	6.45pm – 7.45pm
26-Jul-16	<b>Council Meeting</b>	Commencing at 7.00pm
<b>AUGUST</b>		
02-Aug-16	No Meetings	
09-Aug-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
09-Aug-16	Works and Community Committee Meeting	Commencing at 5.00pm
09-Aug-16	Workshops	6.45pm – 7.45pm
16-Aug-16	Ryde Civic Hub Committee Meeting	Commencing at 5.00pm
16-Aug-16	Finance and Governance Committee Meeting	Commencing at 5.00pm
16-Aug-16	Workshops	6.45pm – 7.45pm
23-Aug-16	<b>Council Meeting</b>	Commencing at 7.00pm
30-Aug-16	No Meetings	5th Tuesday
<b>SEPTEMBER</b>		
06-Sep-16	No Meetings	



**ITEM 5 (continued)**

**ATTACHMENT 5**

**MEETING AND WORKSHOP DATES FOR OPTION C**

**REMAINDER OF 2015 MEETING AND WORKSHOP SCHEDULE**

DATE	MEETING TYPE	COMMENTS
<b>SEPTEMBER</b>		
01-Sep-15	Planning and Environment Committee Meeting	Commencing at 5.00pm
01-Sep-15	Works and Community Committee Meeting	Commencing at 5.00pm
01-Sep-15	Workshops	6.30pm – 8.30pm
08-Sep-15	<b>Council Meeting</b>	Commencing at 7.30pm (Mayoral Election)
15-Sep-15	Planning and Environment Committee Meeting	Commencing at 5.00pm
15-Sep-15	Works and Community Committee Meeting	Commencing at 5.00pm
15-Sep-15	Workshops	6.30pm – 8.30pm
22-Sep-15	Ryde Civic Hub Committee Meeting	Commencing at 5.30pm
22-Sep-15	<b>Council Meeting</b>	Commencing at 7.30pm
29-Sep-15	No Meetings	5th Tuesday
<b>OCTOBER</b>		
06-Oct-15	No Meetings	
13-Oct-15	Planning and Environment Committee Meeting	Commencing at 5.00pm
13-Oct-15	Works and Community Committee Meeting	Commencing at 5.00pm
20-Oct-15	Ryde Civic Hub Committee Meeting	Commencing at 5.00pm
20-Oct-15	Finance and Governance Committee Meeting	Commencing at 5.00pm
27-Oct-15	Workshops	5.00pm – 6.00pm
27-Oct-15	<b>Council Meeting</b>	Commencing at 7.00pm
<b>NOVEMBER</b>		
03-Nov-15	No Meetings	
10-Nov-15	Planning and Environment Committee Meeting	Commencing at 5.00pm
10-Nov-15	Works and Community Committee Meeting	Commencing at 5.00pm
17-Nov-15	Ryde Civic Hub Committee Meeting	Commencing at 5.00pm
17-Nov-15	Finance and Governance Committee Meeting	Commencing at 5.00pm
24-Nov-15	Workshops	5.00pm – 6.00pm
24-Nov-15	<b>Council Meeting</b>	Commencing at 7.00pm
<b>DECEMBER</b>		
01-Dec-15	No Meetings	
08-Dec-15	Planning and Environment Committee Meeting	Commencing at 5.00pm
08-Dec-15	Works and Community Committee Meeting	Commencing at 5.00pm
15-Dec-15	Ryde Civic Hub Committee Meeting	Commencing at 5.00pm
15-Dec-15	Finance and Governance Committee Meeting	Commencing at 5.00pm
22-Dec-15	Workshops	5.00pm – 6.00pm
22-Dec-15	<b>Council Meeting</b>	Commencing at 7.00pm
29-Dec-15	No Meetings	5th Tuesday

**ITEM 5 (continued)**

**ATTACHMENT 5**

**2016 MEETING AND WORKSHOP SCHEDULE**

DATE	MEETING TYPE	COMMENTS
<b>FEBRUARY</b>		
02-Feb-16	No Meetings	
09-Feb-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
09-Feb-16	Works and Community Committee Meeting	Commencing at 5.00pm
16-Feb-16	Ryde Civic Hub Committee Meeting	Commencing at 5.00pm
16-Feb-16	Finance and Governance Committee Meeting	Commencing at 5.00pm
16-Feb-16	Workshops	5.00pm – 6.00pm
23-Feb-16	<b>Council Meeting</b>	Commencing at 7.00pm
<b>MARCH</b>		
01-Mar-16	No Meetings	
08-Mar-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
08-Mar-16	Works and Community Committee Meeting	Commencing at 5.00pm
15-Mar-16	Ryde Civic Hub Committee Meeting	Commencing at 5.00pm
15-Mar-16	Finance and Governance Committee Meeting	Commencing at 5.00pm
22-Mar-16	Workshops	5.00pm – 6.00pm
22-Mar-16	<b>Council Meeting</b>	Commencing at 7.00pm
29-Mar-16	No Meetings	5th Tuesday
<b>APRIL</b>		
05-Apr-16	No Meetings	
12-Apr-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
12-Apr-16	Works and Community Committee Meeting	Commencing at 5.00pm
19-Apr-16	Ryde Civic Hub Committee Meeting	Commencing at 5.00pm
19-Apr-16	Finance and Governance Committee Meeting	Commencing at 5.00pm
26-Apr-16	Workshops	5.00pm – 6.00pm
26-Apr-16	<b>Council Meeting</b>	Commencing at 7.00pm
<b>MAY</b>		
03-May-16	No Meetings	
10-May-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
10-May-16	Works and Community Committee Meeting	Commencing at 5.00pm
17-May-16	Ryde Civic Hub Committee Meeting	Commencing at 5.00pm
17-May-16	Finance and Governance Committee Meeting	Commencing at 5.00pm
24-May-16	Workshops	5.00pm – 6.00pm
24-May-16	<b>Council Meeting</b>	Commencing at 7.00pm
31-May-16	No Meetings	5th Tuesday
<b>JUNE</b>		
07-Jun-16	No Meetings	
14-Jun-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
14-Jun-16	Works and Community Committee Meeting	Commencing at 5.00pm
21-Jun-16	Ryde Civic Hub Committee Meeting	Commencing at 5.00pm
21-Jun-16	Finance and Governance Committee Meeting	Commencing at 5.00pm
28-Jun-16	Workshops	5.00pm – 6.00pm
28-Jun-16	<b>Council Meeting</b>	Commencing at 7.00pm

**ITEM 5 (continued)**

**ATTACHMENT 5**

DATE	MEETING TYPE	COMMENTS
<b>JULY</b>		
05-Jul-16	No Meetings	Mid-year recess
12-Jul-16	No Planning and Environment Committee Meeting	Mid-year recess
12-Jul-16	No Works and Community Committee Meeting	Mid-year recess
19-Jul-16	Ryde Civic Hub Committee Meeting	Commencing at 5.00pm
19-Jul-16	Finance and Governance Committee Meeting	Commencing at 5.00pm
26-Jul-16	Workshops	5.00pm – 6.00pm
<b>26-Jul-16</b>	<b>Council Meeting</b>	Commencing at 7.00pm
<b>AUGUST</b>		
02-Aug-16	No Meetings	
09-Aug-16	Planning and Environment Committee Meeting	Commencing at 5.00pm
09-Aug-16	Works and Community Committee Meeting	Commencing at 5.00pm
16-Aug-16	Ryde Civic Hub Committee Meeting	Commencing at 5.00pm
16-Aug-16	Finance and Governance Committee Meeting	Commencing at 5.00pm
23-Aug-16	Workshops	5.00pm – 6.00pm
<b>23-Aug-16</b>	<b>Council Meeting</b>	Commencing at 7.00pm
30-Aug-16	No Meetings	5th Tuesday
<b>SEPTEMBER</b>		
06-Sep-16	No Meetings	

---

## **6 INVESTMENT REPORT - July 2015**

---

**Report prepared by:** Chief Financial Officer

**File No.:** GRP/09/3/2/7 - BP15/1150

---

### **REPORT SUMMARY**

This report details Council's performance of its investment portfolio for July 2015 and compares it against key benchmarks. The report includes the estimated market valuation of Council's investment portfolio, loan liabilities, an update on Council's legal action against various parties and a commentary on significant events in global financial markets.

Council's financial year to date return is 3.32%, which is 1.18% above benchmark. Income from interest on investments and proceeds from sale of investments totals \$388K, \$108K above revised budget projections, with an adjustment made in the September Quarterly Budget Review recognising the increased revenue relates mainly to Council receiving more funds for Section 94 contributions.

### **RECOMMENDATION:**

- (a) That Council endorse the report of the Chief Financial Officer dated 5 August 2015 on Investment Report – July 2015.
- (b) That Council endorse being a member of the continuation of the Class action commenced against the CBA, to now include action against Standard and Poors International (LLC) and McGraw-Hill Financial Inc.

### **ATTACHMENTS**

- 1 P01 Investment Report July 2015 Attachment

Report Prepared By:

**John Todd**  
**Chief Financial Officer**

Report Approved By:

**Roy Newsome**  
**Group Manager - Corporate Services**



## ITEM 6 (continued)

### Discussion

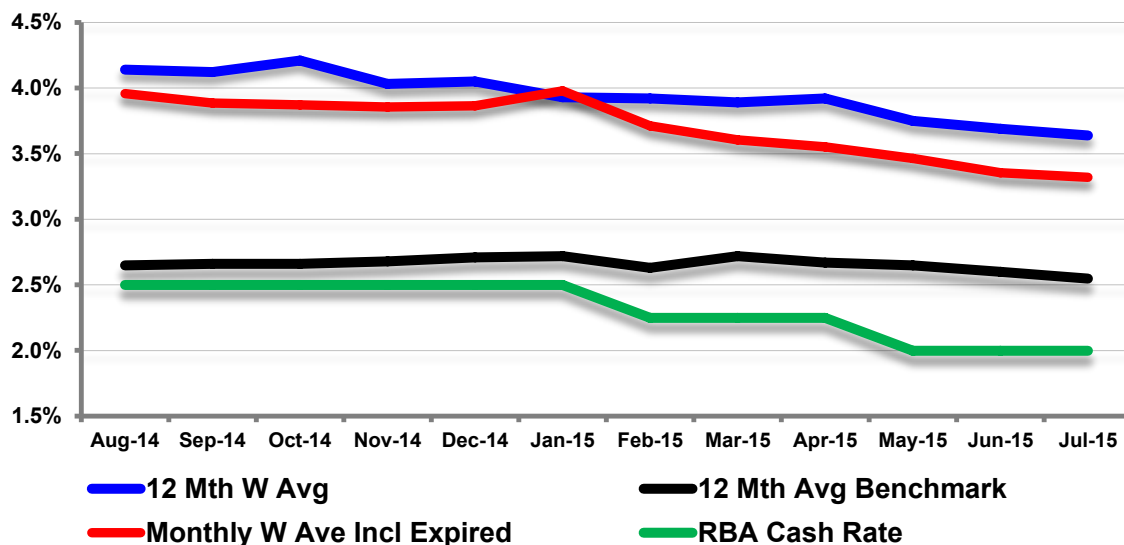
Council's Responsible Accounting Officer, is required to report monthly on Council's Investment Portfolio and certify that the Investments are held in accordance with Council's Investment Policy and Section 625 of the Local Government Act.

### Investment Performance Commentary

Council's performance against the benchmark for returns of its investment portfolio for July 2015 and the past 12 months are as follows:

	July	12 Mth	FYTD
<b>Council Return</b>	<b>3.32</b>	<b>3.64</b>	<b>3.32</b>
<b>Benchmark</b>	<b>2.14</b>	<b>2.55</b>	<b>2.14</b>
<b>Variance</b>	<b>1.18</b>	<b>1.09</b>	<b>1.18</b>

### Performance - All Investments



Council's investment portfolio as at the end of July was as follows:

Cash/Term Deposits	\$107.5M	76.1%
Floating Rate Notes	\$31.7M	22.5%
Fixed Bonds	\$2.0M	1.4%
<b>Total Cash Investments</b>	<b>\$141.2M</b>	
Investment Properties	\$92.3M	
<b>Total Investments</b>	<b>\$233.5M</b>	

## **ITEM 6 (continued)**

Council's investment properties are shown in **ATTACHMENT 1** and this table was updated as at 30 June 2014. The valuations listed have been undertaken in accordance with the revaluation process to 'fair value' by an independent valuer, in compliance with the Australian Accounting Standards. It should be noted that there are two properties, being air rights and the property at Church Street /Devlin Street, which have not been revalued and will be valued this financial year.

Council continues to utilise the Federal Government's current guarantee (\$250K) investing in Term Deposits with a range of Authorised Deposit Taking Institutions (ADI's) on short to medium term investments (generally 30 days to 180 days maturity) where more competitive rates are available.

Whilst Council has moved some of its investment portfolio out to longer terms, to lock in future returns, it should be noted that there is approximately \$53.2 million of Council's funds held in internal reserves. Should Council consider utilising its internal reserves, this will have a direct impact on the amount of investment income that will be realised and will require a reduction in the future projected investment income and will place pressure on Council to be able to maintain its current level of expenditure on capital projects or maintenance.

Council's income from investments is above the revised projections, due mainly to Council receiving more funds from Section 94 contributions, with investment income for General Revenue remaining steady.

### **Financial Security Reserve (FSR)**

The Financial Security Reserve has a balance of \$3.44 million as at 31 July with no movements this year. A detailed transaction history is included in **ATTACHMENT 1**.

Council has resolved to transfer all proceeds and interest earned on written down investments to this reserve.

The finalisation of all of the Court action is taking longer than anticipated and the receipt of any proceeds from those actions will be transferred to this reserve. Other action that has commenced is noted in the Legal Issues section.

Once all funds are received from all action, it would be prudent to return the funds to the Investment Property Reserve, from which the funds were originally taken to create this reserve.

### **Economic Commentary**

The official cash rates were kept on hold this month by the RBA, noting lower commodity prices, increased supply impacting prices, Australia's Terms of Trade are falling, and financial conditions remaining accommodative. The RBA is expected to keep rates at the current levels for the immediate future, but are keeping an eye on the Sydney and Melbourne housing markets.

## **ITEM 6 (continued)**

The US Fed kept rates on hold at its June meeting as expected, with the expectation of a Federal Reserve rate hike being likely when more data is available. US home contracts slowed unexpectedly in June, but still remain at high levels and are up 89.2% year-on-year (y-o-y). Retail sales though are erratic month to month, and manufacturing remains soft.

China's economy has had a turbulent month, with the stock market plummeting, with authorities stepping in. The continuing fall in industrial commodity prices (eg iron ore) suggests that China's growth rate remains under pressure.

The EU and Greece came to agreement on another bailout package for Greece, averting a Grexit (Greek exit of the EU), however Greek shares plummeted by 16% upon the reopening of the local bourse, following being closed for five weeks.

### **Legal Issues**

The following update is provided in respect of Council's legal action in these matters, which are still to be resolved.

The team from Piper Alderman, led by Amanda Banton, moved to Squire Patton and Boggs, another firm of solicitors. The funders of Council's legal action consented to their representation moving with Amanda Banton and her team, with Council supportive of this change as resolved at its meeting on 10 February 2015.

Over the last 12 months additional legal action was commenced against rating agencies, as part of the original class action against the issuing bodies. The rating agencies are:

- McGraw Hill Companies Inc.; and
- Standard & Poor's International, LLC.

### Lehman / Grange IMP

On Friday 21 September 2012, Justice Rares handed down the judgment in this matter, which was in favour of the Councils involved in this legal action.

On 25 September 2013 the Federal Court approved the calling of a meeting of Scheme Creditors of Lehman Australia to consider the proposed Insurance Only Scheme. The applicants and group members in the Lehman Australia class action are Scheme Creditors.

## **ITEM 6 (continued)**

The Scheme is subject to Court approval. The application was listed for hearing on 31 October 2013. The Scheme was approved by the Court on 9 December 2013; all Scheme Creditors are now bound by the Scheme irrespective of whether they have voted for it or even if they voted against it. Council has received a counter offer from Lehman Brothers Australia Limited (in Liquidation), which was \$27k less than the amount claimed. This offer has been accepted by the Acting General Manager under delegated authority. The finalisation of the matter is pending, and it was anticipated to be between March and April 2015, with the most recent update being that an interim dividend of between 20 and 40c in the dollar is to be paid by 7 August 2015.

While the above court action has been proceeding, the related investments of the Lehman / Grange IMP (Merimbula and Global Bank Note) have been finalised and paid to Council. As previously reported, Council has received \$752k for these investments representing full payment of the principal and interest.

### Lehman / Grange IMP (Standard and Poors, and McGraw-Hill)

The funding body continued the class action, and is part of the original funding agreement, but required taking out a separate action against McGraw Hill Companies Inc.; and Standard & Poor's International, LLC.

These actions commenced in August 2014, and we have not heard much more, as this is waiting on the finalisation of the case against Lehman / Grange IMP. The matter was filed to ensure that it was filed within the statute of limitations.

### LGFS – Rembrandt

On 5 November 2012, Federal Court Justice Jayne Jagot ruled that Councils were entitled to succeed in their claim for damages against Local Government Financial Services (LGFS), ABN AMRO and Standard & Poors (S&P). This result vindicates Council's Investment in this product with Justice Jayne Jagot finding that LGFS, ABN AMRO and S&P had collectively been responsible for misleading and deceptive conduct and negligent misrepresentation of this investment to Councils.

On 1 March 2013, the Federal Court of Australia awarded compensation and costs to Councils against S&P. Council was awarded \$933K principal (equivalent to the balance outstanding) and \$331K in interest. Of this, 70% is payable to IMF Bentham for their funding of the legal action (including legal costs), resulting in a net benefit to Council of approximately \$382K, which was paid to Council on 4 April 2013.

A teleconference was held on 4 November 2013 with the other Councils involved to discuss GST issues, should a settlement be reached.

The appeal has been heard in relation to this matter, and judgement handed down on Friday 6 June 2014, where the appeal was dismissed, and all the findings of the primary judge, Justice Jagot, were upheld.



## **ITEM 6 (continued)**

Accordingly the Full Court held that each of LGFS, ABN Amro and S&P are individually liable for 100% of Council's losses. The primary orders held them liable for 1/3 each. Council has already received payment from each of the respondents, as indicated above.

Justice Foster has approved a proposed settlement with CBA, in relation to costs, with reasons to be published in October 2015.

Payment will now be due from CBA approximately 4 weeks from today, subject to the parties taking all the steps required under the Settlement Distribution Scheme. Our solicitors will confirm the amount each claimant is likely to receive and the estimated time frame for payment, shortly.

### CBA – Oasis and Palladin

Council has endorsed City of Ryde being a third party to an action against CBA in relation to the Oasis CDO investments for \$1 million that Council has written down to zero. A mediation session occurred with CBA on 8 October 2013. The mediation was adjourned to allow certain steps to take place and the parties are continuing to engage in "without prejudice" discussions, and the outcome will not be known until mid-2015. These confidential discussions have been continuing and are close to being finalised and Councillors will be advised of the outcome when known. Any settlement out of these discussions will require Court approval, with the last step to be rescheduled due to delays with the settlement documentation.

Whilst Council had written off the Oasis investment, the investment had one further default until it completely defaulted. As previously reported, Council sold the Oasis investment at 35.7 cents in the dollar on the remaining principal of \$625K, being \$223,337. Should Council be successful in this legal action, then this will be taken into account as part of any settlement.

As part of this action, Council is also a party to action against CBA for its investment in the Palladin CDO, of which Council held \$2 million. This investment defaulted in October 2008, and was written down to zero.

### CBA – Oasis and Palladin (Standard and Poors, and McGraw-Hill)

This is a continuation of the class action against CBA for the Oasis and Palladin products, and is part of that original funding agreement, but requires the taking out a separate action against McGraw Hill Companies Inc.; and Standard & Poor's International, LLC.

Council was approached to be the co-lead in relation to this matter, but it was felt prudent, with the Fit for the Future as it stands, to leave that to the country councils.

As such we have indicated that we will continue as a member, under the original funding agreement.

## **ITEM 6 (continued)**

This is being filed to ensure that it is within the statute of limitations.

This report seeks Council's endorsement being a member of the class action, supported by a funding agreement against Standard & Poors International, LLC and McGraw Hill Companies Inc.

### **Loan Liability**

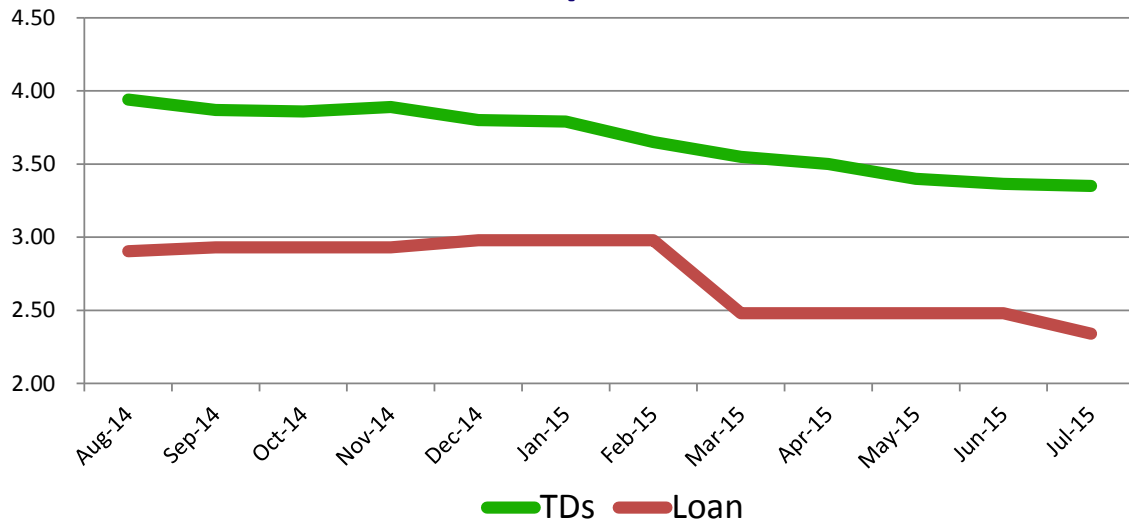
Council's loan liability as at 31 July was \$5.91 million which represents the balance of:

1. \$6.8M 15 year loan drawn down in 2004 at 90 Day BBSW + 20 basis points for the Civic Centre Redevelopment and refinancing the West Ryde Tunnel. The interest rate for this loan is reset every quarter;
2. \$1.5M 10 year loan drawn down 31 January 2014 at 180 day BBSW +175 basis points for the Children's Play Implementation Plan, which was approved for an LIRS subsidy in Round 2. The interest rate for this loan is reset every six months;
3. \$1.2M 7 year loan drawn down 31 January 2014 at 5.24% for construction of the Surf Attraction at the RALC; and
4. \$1.5M 10 year loan drawn down 1 September 2014 at 4.95% for Phase 2 of the Children's Play Implementation Plan, which was approved for an LIRS subsidy in Round 3.

There is no advantage to Council in changing the arrangements or repaying the loan as detailed at point 1 above earlier than planned. Council is receiving a better rate of return on its investments than it is paying in interest on this loan. The following graph shows the gap between the average interest rate earned on Council's term deposits (top line) compared to the interest rate applying to loan 1 above (bottom line).

**ITEM 6 (continued)**

**Term Deposits/Loan Interest Rate Comparison**



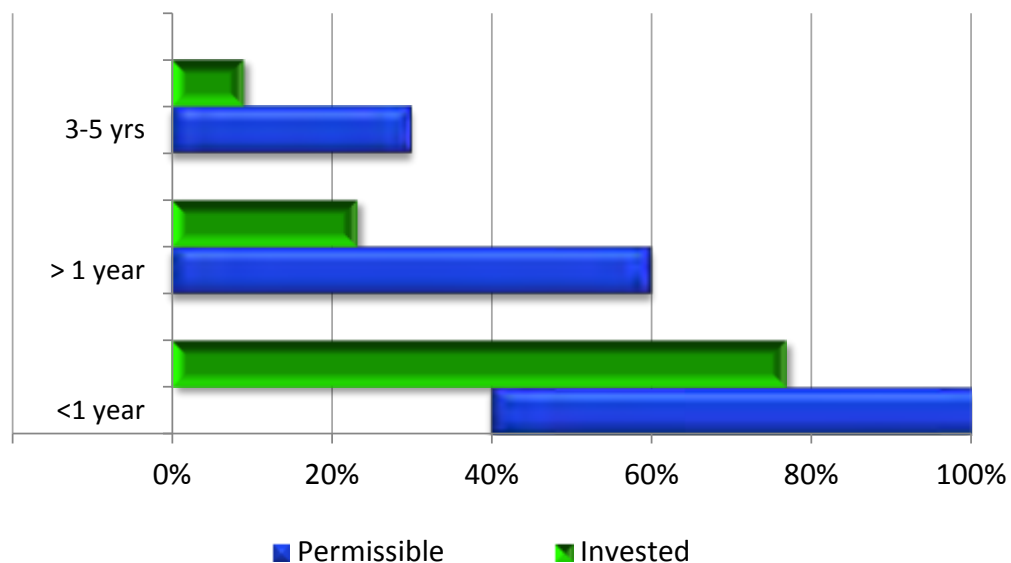
NB: This graph only compares the 2004 NAB loan.

**Policy Limits**

The following graph shows the limits, as a percentage of total cash investments, of the amounts by period, as allowed under Council’s policy, and comparing them to the amounts actually invested, as a percentage of total cash investments.

It shows that the funds invested are within the limits set in the policy.

**Policy Limits on Maturities**



## ITEM 6 (continued)

### INVESTMENT SUMMARY AS AT 31 JULY 2015

Issuer	Investment Name	Investment Rating	Invested at 31-Jul-15 \$000's	Annualised Period Return (%)	12 Month Average Return on Current Investments	Return since 01 July 2015	% of Total Invested	Indicative Market Value ** \$000's	% Market Value
Westpac	1. Westpac At Call	AA-	6,461	1.37	1.99	4.58	6,461	100.00%	
Bank of Queensland	2. Bank of Queensland TD	A-	2,000	3.04	3.50	3.04	2,000	100.00%	
CBA	3. Bankwest Term Deposit	AA-	1,000	3.04	3.43	3.04	1,000	100.00%	
NAB	4. NAB Term Deposit	AA-	1,000	3.55	3.59	3.55	1,000	100.00%	
Westpac	5. Westpac Term Deposit	AA-	1,000	2.79	3.96	2.79	1,000	100.00%	
Westpac	6. Westpac Term Deposit	AA-	500	4.95	4.95	4.95	500	100.00%	
NAB	7. NAB Term Deposit	AA-	1,000	4.08	4.08	4.08	1,000	100.00%	
AMP	8. AMP TD	A	1,000	2.90	3.43	2.90	1,000	100.00%	
MyState CU	9. MyState CU TD	BBB	1,000	3.02	3.24	3.02	1,000	100.00%	
NAB	10. NAB Term Deposit	AA-	2,000	4.10	4.10	4.10	2,000	100.00%	
CBA	11. Bankwest Term Deposit	AA-	2,000	2.90	3.28	2.90	2,000	100.00%	
CBA	12. Bankwest TD	AA-	2,000	2.92	3.38	2.92	2,000	100.00%	
CBA	13. Bankwest Term Deposit	AA-	1,500	3.03	3.35	3.03	1,500	100.00%	
NAB	14. NAB Term Deposit	AA-	2,000	4.05	4.05	4.05	2,000	100.00%	
Defence Bank	15. Defence Bank TD	BBB+	1,000	3.00	3.11	3.00	1,000	100.00%	
Beyond Bank	16. Beyond Bank TD	BBB+	500	2.85	3.31	2.85	500	100.00%	
Bendigo and Adelaide Bank	17. Bendigo Bank TD	A-	1,000	3.04	3.21	3.04	1,000	100.00%	
Peoples Choice CU	18. Peoples Choice CU	BBB+	1,000	2.97	3.20	2.97	1,000	100.00%	
Bendigo and Adelaide Bank	19. Rural Bank	A-	1,000	6.48	6.48	6.48	1,000	100.00%	
Banana Coast CU	20. Bananacoast CU TD	Unrated	500	3.55	3.67	3.55	500	100.00%	
CBA	21. CBA TD	AA-	2,000	3.15	4.32	3.15	2,000	100.00%	
Me Bank	22. ME Bank TD	BBB+	1,000	2.88	3.57	2.88	1,000	100.00%	
CBA	23. Bankwest Term Deposit	AA-	2,000	3.03	4.85	3.03	2,000	100.00%	
IMB	24. IMB TD	BBB	1,000	2.78	3.37	2.78	1,000	100.00%	
Summerland CU	25. Summerland CU TD	Unrated	250	5.05	5.05	5.05	250	100.00%	
AMP	26. AMP Business Saver	A	981	2.55	2.98	2.55	981	100.00%	
CBA	27. CBA Term Deposit	AA-	1,000	4.55	4.55	4.55	1,000	100.00%	
Newcastle Perm Bldg Soc	28. Newcastle Perm Bldg Soc	BBB+	1,000	2.80	3.11	2.80	1,000	100.00%	
Greater Bldg Soc	29. Greater Bldg Soc TD	BBB	1,000	3.60	3.60	3.60	1,000	100.00%	
Police CU (SA)	30. Police CU - SA	Unrated	1,000	3.11	3.11	3.11	1,000	100.00%	
AMP	31. AMP TD	A	1,000	3.05	5.10	3.05	1,000	100.00%	
CBA	32. CBA TD	AA-	1,000	4.15	4.09	4.15	1,000	100.00%	
CBA	33. CBA TD	AA-	2,000	3.12	3.32	3.12	2,000	100.00%	
Rabobank	34. Rabodirect At-call	AA	5	2.32	2.76	2.32	5	100.00%	
Me Bank	35. ME Bank At Call Account	BBB	1,219	2.52	2.88	2.52	1,219	100.00%	
CBA	36. CBA FRN	AA-	1,000	3.41	3.75	3.41	1,009	100.89%	
Westpac	37. Westpac FRN	AA-	999	3.42	3.78	3.42	1,006	100.66%	
CBA	38. CBA FRN	AA-	999	3.46	3.81	3.46	1,008	100.89%	
NAB	39. NAB FRN	AA-	998	3.63	4.03	3.63	1,006	100.79%	
NAB	40. NAB FRN	AA-	998	3.60	4.01	3.60	1,006	100.79%	
CBA	41. CBA FRN	AA-	998	3.62	3.97	3.62	1,007	100.89%	
ANZ	42. ANZ FRN	AA-	998	3.62	3.99	3.62	1,005	100.68%	
NAB	43. NAB Fixed MTN	AA-	998	6.30	6.25	6.30	1,051	105.33%	
Westpac	44. Westpac Fixed MTN	AA-	999	6.20	6.19	6.20	1,053	105.42%	
Macquarie Bank	45. Macquarie Bank TD	A	500	6.50	6.50	6.50	500	100.00%	
CBA	46. CBA Retail Bond	AA-	968	3.94	4.29	3.94	969	100.06%	
Bendigo and Adelaide Bank	47. Delphi Bank TD	Unrated	250	6.05	6.05	6.05	250	100.00%	
Bendigo and Adelaide Bank	48. Rural Bank TD	A-	1,000	2.87	3.21	2.87	1,000	100.00%	
Me Bank	49. ME Bank TD	BBB+	1,000	2.83	3.55	2.83	1,000	100.00%	
CBA	50. CBA Retail Bonds	AA-	499	4.15	4.50	4.15	499	100.06%	
CBA	51. CBA Retail Bonds	AA-	499	4.17	4.53	4.17	499	100.06%	
Bank of Queensland	52. Bank of Queensland TD	A-	1,000	5.15	5.15	5.15	1,000	100.00%	
Bank of Queensland	53. Bank of Queensland TD	A-	2,000	4.10	4.10	4.10	2,000	100.00%	
BoQ Specialist	54. BoQ Specialist	BBB+	250	6.15	6.15	6.15	250	100.00%	
IMB	55. IMB TD	BBB	1,000	3.50	3.50	3.50	1,000	100.00%	
CBA	56. CBA Retail Bond	AA-	499	4.10	4.45	4.10	499	100.06%	
Westpac	57. St George TD	AA-	1,000	4.05	4.05	4.05	1,000	100.00%	
CBA	58. CBA Retail Bond	AA-	499	4.09	4.43	4.09	499	100.06%	
Bendigo and Adelaide Bank	59. Rural Bank TD	A-	1,000	3.33	3.38	3.33	1,000	100.00%	
ING	60. ING Floating Rate TD	A-	1,000	4.53	4.90	4.53	1,000	100.00%	
Westpac	61. St George TD	AA+	1,000	4.05	4.05	4.05	1,000	100.00%	
Bank of Queensland	62. Bank of Queensland TD	A-	1,000	2.97	3.56	2.97	1,000	100.00%	
NAB	63. NAB TD	AA-	2,000	3.55	3.81	3.55	2,000	100.00%	
Me Bank	64. ME Bank TD	BBB+	1,000	2.98	3.40	2.98	1,000	100.00%	

**ITEM 6 (continued)**

Issuer	Investment Name	Investment Rating	Invested at 31-Jul-15 \$000's	Annualised Period Return (%)	12 Month Average Return on Current Investments	Return since 01 July 2015	% of Total Invested	Indicative Market Value ** \$000's	% Market Value
Bank of Queensland	65. Bank of Queensland FRN	A-	2,000	3.80	4.18	3.80	1.42	2,008	100.40%
Bendigo and Adelaide Bank	66. Bendigo Bank TD	A-	1,000	2.75	3.46	2.75	0.71	1,000	100.00%
Bendigo and Adelaide Bank	67. Bendigo & Adelaide Bank FRN	A-	1,000	3.39	3.75	3.39	0.71	1,009	100.91%
CBA	68. CBA TD	AA-	1,000	3.19	3.19	3.19	0.71	1,000	100.00%
CBA	69. CBA TD	AA-	1,000	3.75	3.71	3.75	0.71	1,000	100.00%
NAB	70. NAB TD	AA-	1,000	3.55	3.61	3.55	0.71	1,000	100.00%
NAB	71. NAB Term Deposit	AA-	1,000	4.15	4.15	4.15	0.71	1,000	100.00%
NAB	72. NAB Term Deposit	AA-	1,000	4.27	4.27	4.27	0.71	1,000	100.00%
AMP	73. AMP Term Deposit	A+	2,000	3.30	3.42	3.30	1.42	2,000	100.00%
Bank of Queensland	74. Bank of Queensland TD	A-	2,000	3.15	3.45	3.15	1.42	2,000	100.00%
NAB	75. NAB TD	AA-	2,000	3.55	3.60	3.55	1.42	2,000	100.00%
Bendigo and Adelaide Bank	76. Bendigo and Adelaide Bank FRN	A-	2,000	3.46	3.82	3.46	1.42	2,031	101.53%
Bendigo and Adelaide Bank	77. Rural Bank TD	A-	2,000	2.97	3.32	2.97	1.42	2,000	100.00%
Auswide Bank	78. Auswide Bank TD	BBB	1,000	3.04	3.29	3.04	0.71	1,000	100.00%
Newcastle Perm Bldg Soc	79. Newcastle Perm Bldg Soc	BBB+	1,000	3.03	3.27	3.03	0.71	1,000	100.00%
Westpac	80. WBC Floating TD	AA-	1,000	3.12	3.49	3.12	0.71	1,000	100.00%
CUA	81. CUA FRN	BBB+	1,000	3.49	3.90	3.49	0.71	1,002	100.24%
Peoples Choice CU	82. Peoples Choice CU TD	BBB+	1,000	2.82	3.20	2.82	0.71	1,000	100.00%
CUA	83. CUA TD	BBB+	1,000	3.05	3.49	3.05	0.71	1,000	100.00%
NAB	84. NAB Flexi TD 2	AA-	1,000	3.18	3.54	3.18	0.71	1,000	100.00%
Bank of Queensland	85. Bankwest TD	AA-	2,000	2.93	3.27	2.93	1.42	2,000	100.00%
Bank of Queensland	86. Bank of Queensland FRN	A-	1,000	3.21	3.58	3.21	0.71	1,005	100.49%
AMP	87. AMP Notice Account	A+	1,035	2.73	3.15	2.73	0.73	1,035	100.00%
NAB	88. NAB TD	AA-	2,000	3.63	3.63	3.63	1.42	2,000	100.00%
Police Bank	89. Police Bank FRN	BBB+	1,000	3.27	3.62	3.27	0.71	1,002	100.20%
Bendigo and Adelaide Bank	90. Bendigo Bank TD	A-	2,000	2.98	3.35	2.98	1.42	2,000	100.00%
CUA	91. CUA TD	BBB+	1,000	3.10	3.37	3.10	0.71	1,000	100.00%
Newcastle Perm Bldg Soc	92. Newcastle Perm Bldg Soc	BBB+	1,000	2.70	3.25	2.70	0.71	1,000	100.00%
ANZ	93. ANZ FRN	AA-	2,000	3.02	3.34	3.02	1.42	2,008	100.40%
Me Bank	94. ME Bank FRN	BBB+	2,000	3.18	3.48	3.18	1.42	1,999	99.93%
NAB	95. NAB TD	AA-	2,000	3.55	3.55	3.55	1.42	2,000	100.00%
CBA	96. Bankwest TD	AA-	2,000	2.85	3.20	2.85	1.42	2,000	100.00%
Bendigo and Adelaide Bank	97. Rural Bank TD	A-	2,000	3.03	3.24	3.03	1.42	2,000	100.00%
QT Mutual Bank	98. Queensland Teachers Mutual Bank FRN	BBB+	1,000	3.25	3.55	3.25	0.71	1,001	100.11%
Teachers Mutual Bank	99. Teachers Mutual Bank	BBB+	1,000	3.23	3.54	3.23	0.71	1,001	100.11%
Auswide Bank	100. Auswide Bank TD	BBB	750	3.01	3.20	3.01	0.53	750	100.00%
MyState CU	101. MyState CU TD	BBB	750	3.60	3.60	3.60	0.53	750	100.00%
CBA	102. Bankwest TD	AA-	2,000	3.03	3.21	3.03	1.42	2,000	100.00%
CBA	103. Bankwest TD	AA-	2,000	2.92	3.08	2.92	1.42	2,000	100.00%
NAB	104. NAB Flexi TD	AA-	1,000	3.21	3.48	3.21	0.71	1,000	100.00%
Westpac	105. Westpac FRN	AA-	2,000	3.14	3.38	3.14	1.42	2,009	100.46%
Bendigo and Adelaide Bank	106. Rural Bank Ltd	A-	1,000	3.07	3.07	3.07	0.71	1,000	100.00%
Macquarie Bank	107. Macquarie Bank FRN	A	750	3.29	3.37	3.29	0.53	751	100.08%
CBA	108. CBA TD	AA+	2,000	3.15	3.15	3.15	1.42	2,000	100.00%
Newcastle Perm Bldg Soc	109. Newcastle Perm Bldg Soc FRN	BBB+	1,000	3.53	3.54	3.53	0.71	994	99.40%
Heritage Bank	110. Heritage Bank FRN	BBB+	1,000	3.35	3.35	3.35	0.71	999	99.89%
Bendigo and Adelaide Bank	111. Bendigo Bank TD	A-	2,000	2.92	2.92	2.92	1.42	2,000	100.00%
CBA	112. CBA FRN	AA-	2,000	3.07	3.07	3.07	1.42	2,006	100.28%
Westpac	113. Westpac FRN	AA-	1,000	3.06	3.06	3.06	0.71	1,002	100.23%
			<b>141,152</b>	<b>3.32</b>	<b>3.64</b>	<b>3.32</b>	<b>100</b>	<b>141,393</b>	

## ITEM 6 (continued)

\*Monthly returns when annualised can appear to exaggerate performance

\*\*Market valuations are indicative prices only, and do not necessarily reflect the price at which a transaction could be entered into.

Return including Matured/Traded Investments	Jul	12 Mth	FYTD
Weighted Average Return	3.32	3.64	3.32
Benchmark Return: AusBond Bank Bill Index (%)	2.14	2.55	2.14
Variance From Benchmark (%)	1.18	1.09	1.18

### Investment Income

	\$000's
This Period	388
Financial Year To Date	388
Budget Profile	280
Variance from Budget - \$	<u>108</u>

### Certificate of the Chief Financial Officer (Responsible Accounting Officer)

I certify that as at the date of this report, the investments listed have been made and are held in compliance with Council's Investment Policy and applicable legislation.



John Todd      Date: 05/08/2015

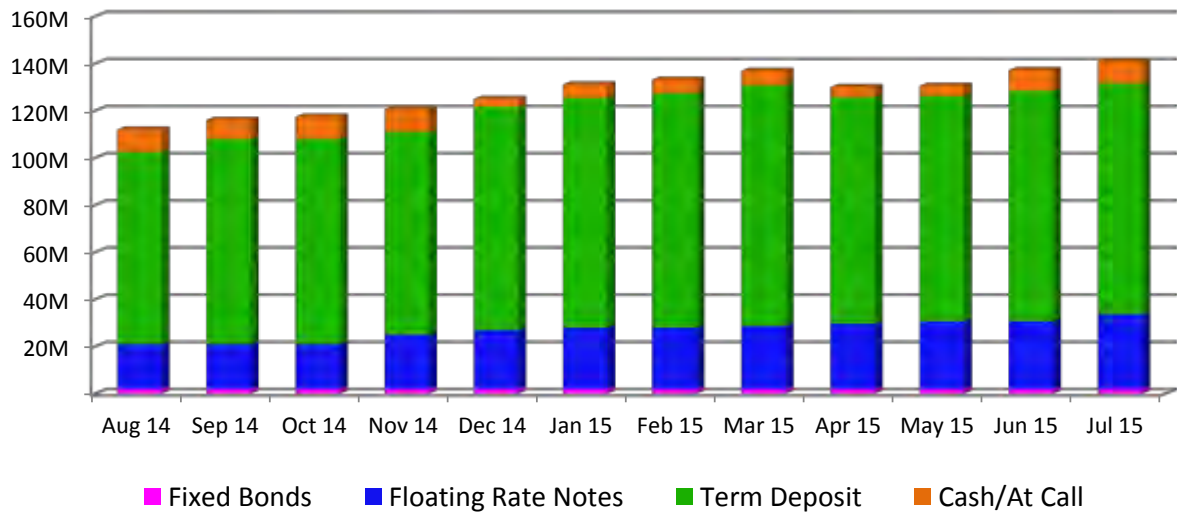
**ITEM 6 (continued)**

**Analysis of investments**

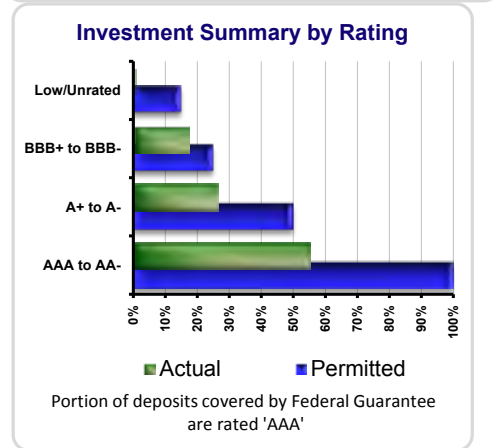
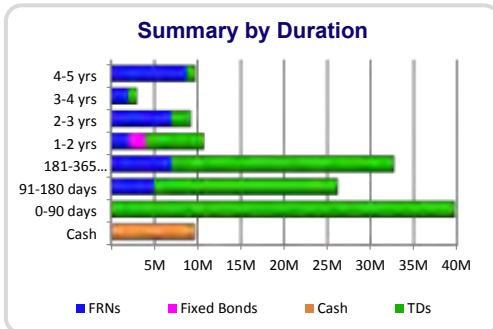
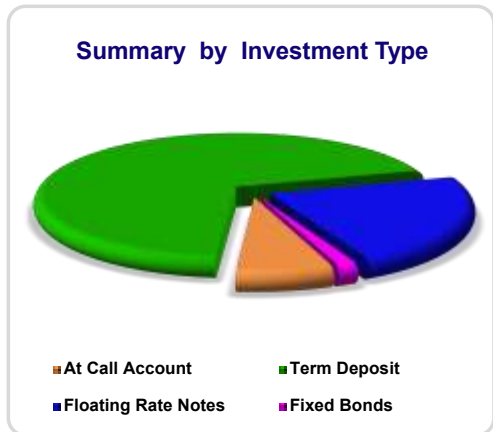
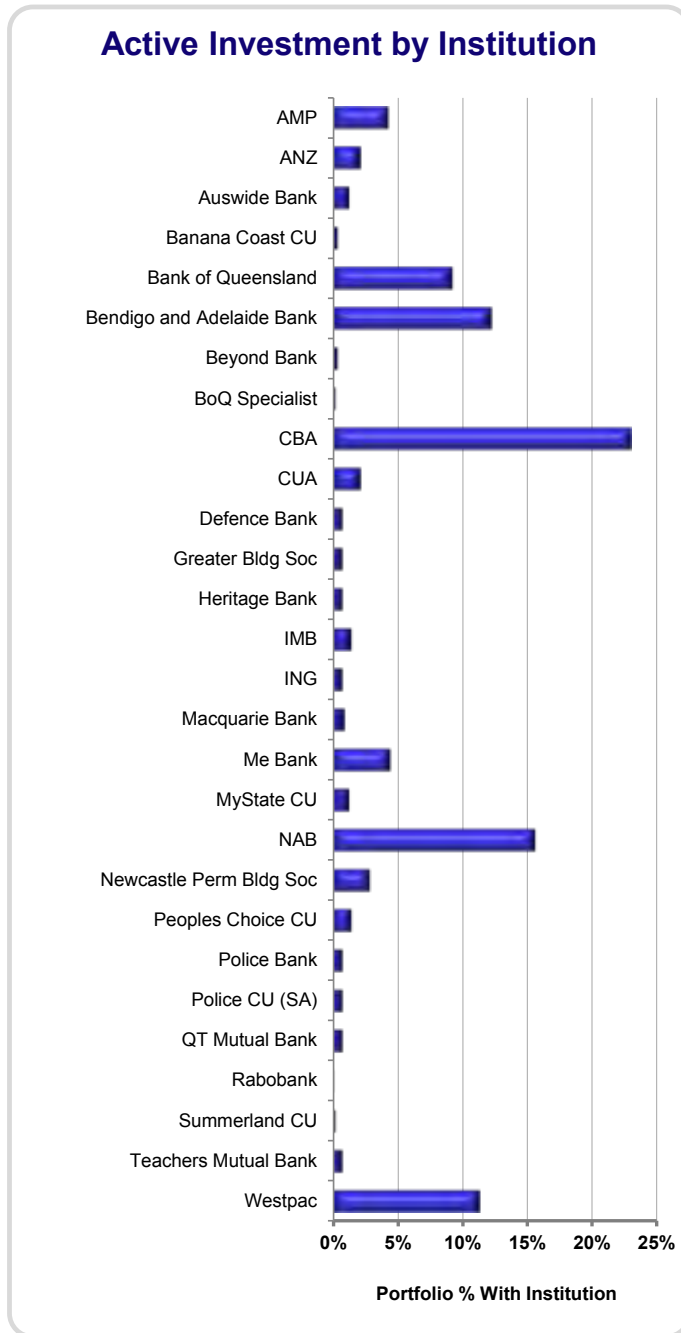
The following graphs show analysis of the total cash investments by:

- Type of investment
- Institution
- Duration
- Rating

**Total Funds Invested**



**ITEM 6 (continued)**



	<365 days	>365 days
Cash/TDs	\$96.5M	\$11.0M
FRNs	\$9.0M	\$22.7M
Fixed Bonds	\$0.0M	\$2.0M
	<b>\$105.4M</b>	<b>\$35.7M</b>



## **ITEM 6 (continued)**

### **Context**

The recommendation is consistent with Section 625 of the Local Government Act, which deals with the investment of surplus funds by Councils.

### **Financial Implications**

Income from interest on investments and proceeds from sales of investments totals \$388K, being \$108K above revised budget projections, with an adjustment made in the September Quarterly Budget Review. The increase in interest is due mainly to Council receiving more funds for Section 94 contributions.

The Financial Security Reserve has a current balance of \$3.44 million.

## ITEM 6 (continued)

## ATTACHMENT 1

### Council's Property Investment Portfolio

The following properties were held as part of Council's Property Investment portfolio:

	<b>\$'M</b>
2 Dickson Avenue, West Ryde	\$0.82
1A Station Road, West Ryde	\$1.05
8 Chatham Road, West Ryde	\$1.17
202 Rowe Street, Eastwood	\$2.34
226 Victoria Road, Gladesville	\$0.92
7 Anthony Road, West Ryde Car Park site, West Ryde	\$4.46
Herring Road Air Space Rights	Unknown
7 Coulter Street, Coulter St Car Park, Gladesville	\$16.05
6-12 Glen Street, Glen Street Car Park, Eastwood	\$19.40
2 Pittwater Road, John Wilson Car Park, Gladesville	\$6.20
150 Coxs Road, Cox Rd Car Park, North Ryde	\$1.24
33-35 Blaxland Road, Argyle Centre, Ryde	\$6.50
19-21 Church Street and 16 Devlin Street, Ryde	Unknown
1 Constitution Road, Operations Centre, Ryde	\$25.10
741-747 Victoria Road, Ryde	\$4.60
53-71 Rowe Street, Eastwood	\$2.09
6 Reserve Street, West Ryde	\$0.32M
<b>Total</b>	<b>\$92.26M</b>

### Benchmark

The Australian UBS Bank Bill index is constructed as a benchmark to represent the performance of a passively managed short-term money market portfolio. It comprises thirteen Bank Bills of equal face value, each with a maturity seven days apart. The average term to maturity is approximately 45 days. A Bank Bill is a non-interest bearing security issued by a bank whereby the bank takes on an obligation to pay an investor a fixed amount (face value) at a fixed future date. It is sold to an investor at a discount to the face value. Bank Bills are short-term money market investments with maturities usually between 30 days and 180 days.

### Types of Investments

The following are the types of investments held by Council:

At Call refers to funds held at a financial institution, and can be recalled by Council either same day or on an overnight basis.

A Floating Rate Note (FRN) is a debt security issued by a company with a variable interest rate. This can either be issued as Certificates of Deposit (CD) or as Medium Term Notes (MTN). The interest rate can be either fixed or floating, where the adjustments to the interest rate are usually made quarterly and are tied to a certain money market index such as the Bank Bill Swap Rate.

## ITEM 6 (continued)

## ATTACHMENT 1

A Fixed Rate Bond is a debt security issued by a company with a fixed interest rate over the term of the bond.

Credit Rating Information

Credit ratings are generally a statement as to an institution's credit quality. Ratings ranging from AAA to BBB- (long term) are considered investment grade.

A general guide as to the meaning of each credit rating is as follows:

AAA: the best quality companies, reliable and stable

AA: quality companies, a bit higher risk than AAA

A: economic situation can affect finance

BBB: medium class companies, which are satisfactory at the moment

BB: more prone to changes in the economy

B: financial situation varies noticeably

CCC: currently vulnerable and dependent on favourable economic conditions to meet its commitments

CC: highly vulnerable, very speculative bonds

C: highly vulnerable, perhaps in bankruptcy or in arrears but still continuing to pay out on obligations

D: has defaulted on obligations and it is believed that it will generally default on most or all obligations

Note: Ratings from 'AA' to 'CCC' may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories.

### Council's Investment Powers

Council's investment powers are regulated by Section 625 of the Local Government Act, which states:

- (1) A council may invest money that is not, for the time being, required by the council for any other purpose.
- (2) Money may be invested only in a form of investment notified by order of the Minister published in the Gazette.
- (3) An order of the Minister notifying a form of investment for the purposes of this section must not be made without the approval of the Treasurer.
- (4) The acquisition, in accordance with section 358, of a controlling interest in a corporation or an entity within the meaning of that section is not an investment for the purposes of this section.

**ITEM 6 (continued)**

**ATTACHMENT 1**

Council's investment policy requires that all investments are to be made in accordance with:

Local Government Act 1993 - Section 625  
 Local Government Act 1993 - Order (of the Minister) dated 12 January 2011  
 The Trustee Amendment (Discretionary Investments) Act 1997 – Sections 14A(2), 14C(1) & (2)  
 Local Government (Financial Management) Regulation 1993  
 Investment Guidelines issued by the Department of Local Government

**Financial Security Reserve Transactional History**

Starting Balance	8,000,000.00	10 Oct 2008
Write off Constellation	(1,000,000.00)	10 Oct 2008
Write off Rembrandt	(1,000,000.00)	10 Oct 2008
Write off Palladin	(2,000,000.00)	10 Oct 2008
Write off Alpha	(1,000,000.00)	10 Oct 2008
Write off Covent Garden	(2,000,000.00)	10 Oct 2008
Write off Oasis	(1,000,000.00)	10 Oct 2008
<b>FY2009 and FY2010</b>		
Interest Payments		
Default of Constellation - Residual	21,615.62	10 Oct 2008
Default of Palladin - Residual	-	28 Oct 2008
Default of Rembrandt - Residual	68,393.78	27 Oct 2008
<b>FY2010</b>		
Interest Payments	50,334.01	
<b>FY2011</b>		
Starting balance 1 July 2010	140,343.41	
Sale of Flinders	301,000.00	12 Aug 2010
Quartz Maturity	209,626.75	20 Oct 2010
Sale of Glenelg	160,000.00	29 Dec 2010
Interest on Grange IMP Sept	31,561.37	
Interest on Grange IMP Dec	24,731.75	
Interest on Grange IMP Mar	10,310.63	
Interest on Grange IMP June	16,092.08	
Interest on Oasis	81,758.10	
Interest on Alpha	12,534.80	
Interest on Covent Garden	16,521.58	
Default of Covent Garden	-	29 Mar 2011
Closing balance FY 2011	<b>1,004,480.47</b>	
<b>FY2012</b>		
Interest on Oasis	42,942.41	
Interest on Alpha	4,837.56	
Interest on Grange IMP Sept	9,862.09	
Interest on Grange IMP Dec	129.02	
Maturity of Alpha	1,001,974.90	20 Mar 2012
Interest on Grange IMP March	123.38	
Closing Balance FY 2012	<b>2,064,349.83</b>	
<b>FY2013</b>		
Interest on Oasis FY2013	20,215.91	
Sale of Oasis	219,266.42	23 Jan 2013
Grange Settlement -Beryl	559,966.39	25 Feb 2013
Grange Settlement -Zircon	192,383.73	25 Feb 2013
Rembrandt Settlement	381,695.85	04 Apr 2013
Closing Balance FY 2013	<b>3,437,878.13</b>	

**ITEM 6 (continued)**

**ATTACHMENT 1**

**Overview of Investments**

An overview of all investments held by the City of Ryde as at 31 July is provided below:

1. **Westpac at Call Account (AA-):** This investment is an at call account, paying the short term money market rate. These funds are used for operational purposes.
2. **Bank of Queensland Term Deposit (A-):** This investment is a 215 day term deposit paying 3.00% (3.04% annualised), and matures 12 January 2015.
3. **Bankwest Term Deposit (AA-):** This investment is a 183 day term deposit paying 2.70% (2.72% annualised), and matures 22 October 2015.
4. **NAB Term Deposit (AA-):** This investment is a one year term deposit, paying 3.55% p.a. (3.55% annualised), and matures 6 Oct 2015.
5. **Westpac Term Deposit (AA-):** This investment is a 90 day term deposit, paying 2.76% % (2.79% annualised), and matures 27 August 2015.
6. **Westpac Term Deposit (AA-):** This investment is a three year term deposit, paying 4.95% pa, and matures 21 September 2015.
7. **NAB Term Deposit (AA-):** This investment is a two year term deposit, paying 4.05% p.a., and matures 4 April 2016.
8. **AMP Term Deposit (A+):** This investment is a one year term deposit, paying 2.90% p.a., and matures 28 July 2016.
9. **MyState Bank Term Deposit (BBB):** This investment is a 178 day term deposit, paying 3.00% p.a. (3.02% annualised), and matures 17 December 2015.
10. **NAB Term Deposit (AA-):** This investment is a two year term deposit, paying 4.10% p.a., and matures 11 March 2016.
11. **Bankwest Term Deposit (AA-):** This investment is a one year term deposit, paying 2.90% p.a. and matures 21 July 2016.
12. **Bankwest Term Deposit (AA-):** This investment is a 182 day term deposit, paying 2.90% p.a. (2.92% annualised), and matures 7 January 2016.
13. **Bankwest Term Deposit (AA-):** This investment is a 149 day term deposit, paying 3.00% p.a. (3.03% annualised), and matures 15 October 2015.
14. **NAB Term Deposit (AA-):** This investment is a two year term deposit, paying 4.05% p.a., and matures 25 February 2016.

**ITEM 6 (continued)**

**ATTACHMENT 1**

- 15. Defence Bank Term Deposit (BBB+):** This investment is a one year term deposit paying 3.00% p.a. and matures on 4 March 2016.
- 16. Beyond Bank Term Deposit (BBB+):** This investment is a 183 day term deposit paying 2.83% (2.85% annualised) and matures on 22 October 2015.
- 17. Bendigo Bank TD (A-):** This investment is a 184 day term deposit paying 3.02% (3.04% annualised) and matures on 10 September 2015.
- 18. Peoples Choice Credit Union Term Deposit (BBB+):** This investment is a five year term deposit, paying 2.95% p.a., and matures on 22 October 2015.
- 19. Rural Bank Term Deposit (A-):** This investment is a five year term deposit, paying 6.48% p.a., and matures on 21 March 2017.
- 20. Bananacoast CU Term Deposit (Unrated):** This investment is a one year term deposit paying 3.55% p.a. and matures on 7 January 2016.
- 21. CBA Term Deposit (AA-):** This investment is a 213 day term deposit paying 3.15% (3.15% annualised) and matures on 24 September 2015.
- 22. ME Bank Term Deposit (BBB+):** This investment is a 91 day term deposit paying 2.85% (2.88% annualised) and matures on 27 August 2015.
- 23. Bankwest Term Deposit (AA-):** This investment is a 118 day term deposit, paying 3.00% p.a. (3.03% annualised), and matures 17 September 2015.
- 24. IMB Term Deposit (Unrated):** This investment is a 181 day term deposit paying 3.40% (3.43% annualised) and matures on 21 September 2015.
- 25. Summerland CU Term Deposit (Unrated):** This investment is a three year term deposit paying 5.05% pa and matures on 21 September 2015.
- 26. AMP Business Saver at call account (A+):** This investment is an at-call account earning 3.35%. No fees are payable by Council on this investment.
- 27. CBA Term Deposit (AA-):** This investment is a three year term deposit paying 4.55% annually and matures on 16 May 2016.
- 28. Newcastle Permanent Building Society Term Deposit (BBB+):** This investment is a 36 day term deposit, paying 3.10% (3.14% annualised), and matures on 10 February 2016.
- 29. Greater Building Society Term Deposit (BBB):** This investment is a one year term deposit, paying 3.60% pa, and matures on 7 August 2015.

**ITEM 6 (continued)**

**ATTACHMENT 1**

- 30. Police CU SA Term Deposit (Unrated):** This investment is a two year term deposit paying 3.11% p.a. (3.11% annualised), and matures 27 March 2017.
- 31. AMP Term Deposit (A+):** This investment is a one year term deposit paying 3.05% p.a. which matures on 18 February 2016.
- 32. CBA Term Deposit (AA-):** This investment is a 216 day term deposit paying 3.10% (3.12% annualised), and matures on 1 October 2015.
- 33. CBA Term Deposit (AA-):** This investment is a five year term deposit paying 4.15% pa, and matures on 18 November 2019.
- 34. Rabodirect At-Call (AA):** This investment is an at call account, paying the short term money market rate. These funds are used for operational purposes.
- 35. Members Equity Bank At-Call Account (BBB):** This investment is an at call account, paying the short term money market rate. These funds are used for operational purposes.
- 36. CBA FRN (AA-):** This investment is a senior, unsecured floating rate note purchased at a yield of 120 above BBSW. This investment matures 2 August 2016.
- 37. Westpac Floating Rate Note (AA-):** This investment is a senior, unsecured floating rate note purchased at a yield of 123 above BBSW. This investment matures 9 May 2016.
- 38. CBA FRN (AA-):** This investment is a senior, unsecured floating rate note purchased at a yield of 125 above BBSW. This investment matures 2 August 2016.
- 39. National Australia Bank FRN (AA-):** This investment is a senior, unsecured floating rate note purchased at a yield of 142 above BBSW. This investment matures 21 June 2016.
- 40. National Australia Bank FRN (AA-):** This investment is a senior, unsecured floating rate note purchased at a yield of 140 above BBSW. This investment matures 21 June 2016.
- 41. CBA FRN (AA-):** This investment is a senior, unsecured floating rate note purchased at a yield of 140 above BBSW. This investment matures 2 August 2016.
- 42. ANZ FRN (AA-):** This investment is a senior, unsecured floating rate note purchased at a yield of 142 above BBSW. This investment matures 9 May 2016.

**ITEM 6 (continued)**

**ATTACHMENT 1**

- 43. NAB Fixed MTN (AA-):** This is a fixed rate bond paying 6.18% (6.30% annualised) and matures 15 February 2017.
- 44. Westpac Fixed MTN (AA-):** This is a fixed rate bond paying 6.00% (6.14% annualised) and matures 20 February 2017.
- 45. Macquarie Bank Term Deposit (A):** This is a five year term deposit paying 6.50% (6.50% annualised) and matures 3 April 2017.
- 46. CBA Retail Bond (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 160 above BBSW. This investment matures 24 December 2015.
- 47. Delphi Bank Term Deposit (Unrated):** This investment is a five year term deposit paying 6.05% p.a. and matures on 15 May 2017.
- 48. Rural Bank Term Deposit (Unrated):** This investment is a 181 day term deposit paying 2.85% (2.87% annualised) and matures on 27 January 2015.
- 49. ME Bank Term Deposit (BBB+):** This investment is a 93 day term deposit paying 2.80% p.a. (2.83% annualised) and matures on 29 October 2015.
- 50. CBA Retail Bonds (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 182 above BBSW. This investment matures 24 December 2015.
- 51. CBA Retail Bonds (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 184 above BBSW. This investment matures 24 December 2015.
- 52. Bank of Queensland Term Deposit (A-):** This investment is a five year term deposit paying 5.15% (5.15% annualised) and matures 20 November 2018.
- 53. Bank of Queensland Term Deposit (A-):** This investment is a two year term deposit paying 4.10% (4.10% annualised) and matures 3 March 2016.
- 54. BoQ Specialist Bank (formerly Investec) Term Deposit (BBB+):** This investment is a five year term deposit paying 6.95% on maturity (6.15% annualised) and matures 15 August 2017.
- 55. IMB Term Deposit (BBB):** This investment is a one year term deposit paying 3.50% on maturity (3.50% annualised) and matures 14 August 2015.
- 56. CBA Retail Bonds (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 175 above BBSW. This investment matures 24 December 2015.



**ITEM 6 (continued)**

**ATTACHMENT 1**

- 57. St George Term Deposit (AA-):** This investment is a two year term deposit paying 4.05% (4.05% annualised and matures on 27 August 2015).
- 58. CBA Retail Bonds (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 174 above BBSW. This investment matures 24 December 2015.
- 59. Rural Bank Term Deposit (A-):** This investment is a one year term deposit, paying 3.60 p.a. and matures on 7 August 2015.
- 60. ING Floating Rate Term Deposit (A):** This is a five year floating rate term deposit paying 2.30% above 90 day BBSW, and matures 4 September 2017.
- 61. St George Term Deposit (AA-):** This is a two year term deposit paying 4.05% (4.05% annualised), and matures 13 August 2015.
- 62. Bank of Queensland Term Deposit (BBB+):** This is a 182 day term deposit paying 2.95% (2.97% annualised) and matures 12 November 2015.
- 63. NAB Term Deposit (AA-):** This is a one year term deposit paying 3.55% pa and matures 15 December 2015.
- 64. Members Equity Bank Term Deposit (BBB):** This is a 126 day term deposit paying 2.95% (2.98% annualised) and matures 29 October 2015.
- 65. Bank of Queensland FRN (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 160 above BBSW. This investment matures 7 December 2015.
- 66. Bendigo Bank Term Deposit (A-):** This investment is a 90 day term deposit paying 2.72% annually and matures 20 August 2015.
- 67. Bendigo Bank FRN (A-):** This is a senior, unsecured floating rate note purchased at a yield of 120 above BBSW. This investment matures 17 May 2017.
- 68. CBA Term Deposit (AA-):** This investment is a one year term deposit paying 3.19% pa and matures 9 February 2016.
- 69. CBA Term Deposit (AA-):** This investment is a three year term deposit paying 3.75% pa and matures 20 November 2017.
- 70. NAB Term Deposit (AA-):** This investment is a one year term deposit paying 3.55% pa and matures 6 November 2015.
- 71. NAB Term Deposit (AA-):** This investment is a two year term deposit paying 4.15% (4.15% annualised) and matures 13 August 2015.

**ITEM 6 (continued)**

**ATTACHMENT 1**

- 72. NAB Term Deposit (AA-):** This investment is a two year term deposit paying 4.27% (4.27% annualised) and matures 25 August 2015.
- 73. AMP Term Deposit (A+):** This investment is a two year term deposit paying 3.30 p.a., and matures 21 March 2017.
- 74. Bank of Queensland TD (A-):** This is a one year term deposit paying 3.15% p.a., and matures 11 February 2016.
- 75. NAB Term Deposit (AA-):** This investment is a one year term deposit paying 3.55% and matures 9 October 2015.
- 76. Bendigo Bank FRN (A-):** This is a senior, unsecured floating rate note purchased at a yield of 127 above BBSW. This investment matures 14 November 2018.
- 77. Rural Bank Term Deposit (A-):** This investment is a 172 day term deposit, paying 2.95% (2.97% annualised), and matures on 11 January 2016.
- 78. Auswide Bank Term Deposit (BBB):** This investment is a one year term deposit paying 3.04% (3.04% annualised) and matures on 10 March 2016.
- 79. Newcastle Permanent Building Society (BBB+):** This investment is a two year term deposit, paying 3.03% p.a. and matures on 5 June 2017.
- 80. Westpac Floating Rate Term Deposit (AA-):** This investment is a 25 month floating rate term deposit paying 90d BBSW + 95 and matures 9 February 2016.
- 81. Credit Union Australia Floating Rate Note (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 130 above BBSW. This investment matures 20 March 2017.
- 82. Peoples Choice CU Term Deposit (BBB+):** This is a 182 day term deposit paying 2.80% (2.82% annualised) and matures 26 November 2015.
- 83. Credit Union Australia Term Deposit (BBB+):** This investment is a one year term deposit paying 3.05% (3.05% annualised) and matures on 24 March 2016.
- 84. NAB Floating Rate Term Deposit (AA-):** This investment is a two year floating rate term deposit paying 90d BBSW + 100 and matures 16 May 2016.
- 85. Bankwest Term Deposit (A-):** This investment is a 121 day term deposit paying 2.90% (2.93% annualised), and matures 15 October 2015.
- 86. Bank of Queensland FRN (AA-):** This investment is a four year floating rate term deposit paying 90d BBSW + 100 and matures 12 June 2018.

**ITEM 6 (continued)**

**ATTACHMENT 1**

- 87. AMP 31 Day Notice Account (A+):** This investment is an account which pays +100 over the cash rate.
- 88. NAB Term Deposit (AA-):** This investment is a one year term deposit paying 3.63% and matures 14 August 2015.
- 89. Police Bank Floating Rate Note (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 110 above BBSW. This investment matures 21 August 2017.
- 90. Bendigo Bank Term Deposit (A-):** This investment is a 91 day term deposit paying 2.95% (2.98% annualised) and matures 17 September 2015.
- 91. Credit Union Australia Term Deposit (BBB+):** This investment is an 11 month term deposit paying 3.10% (3.10% annualised) and matures on 9 February 2016.
- 92. Newcastle Permanent Building Society (BBB+):** This investment is a one year term deposit, paying 2.70% (2.70% annualised), and matures on 10 June 2016.
- 93. ANZ Floating Rate Note (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 85 above BBSW. This investment matures 11 November 2019.
- 94. ME Bank Floating Rate Note (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 100 above BBSW. This investment matures 17 November 2017.
- 95. NAB Term Deposit (AA-):** This investment is a one year term deposit paying 3.55% pa and matures 3 December 2015.
- 96. Bankwest Term Deposit (AA-):** This investment is a one year term deposit paying 2.85% p.a. and matures 14 July 2016.
- 97. Rural Bank Term Deposit (A-):** This investment is a 126 day term deposit paying 3.00% (3.03% annualised) and matures 6 August 2015.
- 98. Queensland Teachers Mutual Bank Floating Rate Note (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 105 above BBSW. This investment matures 11 December 2017.
- 99. Teachers Mutual Bank Floating Rate Note (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 105 above BBSW. This investment matures 4 December 2017.

**ITEM 6 (continued)**

**ATTACHMENT 1**

- 100. Auswide Bank Term Deposit (BBB):** This investment is a one year term deposit, paying 3.01% p.a., and matures on 8 March 2016.
- 101. MyState Credit Union Term Deposit (BBB):** This investment is a one year term deposit, paying 3.60% pa, and matures on 8 December 2015.
- 102. Bankwest Term Deposit (AA-):** This investment is a 119 day term deposit paying 3.00% (3.03% annualised) and matures 10 September 2015.
- 103. Bankwest Term Deposit (AA-):** This investment is a 182 day term deposit paying 2.90% (2.92% annualised) and matures 10 December 2015.
- 104. NAB Flexi Term Deposit (AA-):** This investment is a two year floating TD paying 103 above 90 day BBSW and matures 9 January 2017.
- 105. Westpac Floating Rate Note (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 90 above BBSW. This investment matures 22 January 2020.
- 106. Rural Bank Term Deposit (A-):** This investment is a 184 day term deposit paying 3.05% (3.07% annualised) and matures 3 September 2015.
- 107. Macquarie Bank FRN (A):** This investment is a five year floating rate term deposit paying 90d BBSW + 110 and matures 3 March 2020.
- 108. CBA Term Deposit (AA-):** This investment is a 214 day term deposit paying 3.13% (3.15% annualised) and matures on 6 October 2015.
- 109. Newcastle Permanent Building Society FRN (BBB+):** This investment is a five year floating rate term deposit paying 90d BBSW + 110 and matures 3 March 2020.
- 110. Heritage Bank FRN (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 115 above BBSW. This investment matures 7 May 2018.
- 111. Bendigo Bank Term Deposit (A-):** This investment is a 179 day term deposit paying 2.90% (2.92% annualised) and matures 1 December 2015.
- 112. CBA Floating Rate Note (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 90 above BBSW. This investment matures 17 July 2020.
- 113. Westpac Floating Rate Note (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 90 above BBSW. This investment matures 28 July 2020.

---

## **7 JUNE QUARTERLY REVIEW REPORT - FOUR YEAR DELIVERY PLAN 2014-2018 AND 2014/2015 OPERATIONAL PLAN**

---

**Report prepared by:** Chief Financial Officer  
**File No.:** FIM/07/6/2/2/6 - BP15/1159

---

### **REPORT SUMMARY**

Council's Four Year Delivery Plan 2014-2018 and One Year Operational Plan 2014/2015 set out the strategic and financial objectives for the year. They also detail the goals and various performance measures for Council's seven key outcome areas, the services and projects that Council plans to deliver in 2014/2015.

The attached Quarterly Report includes details for each of the seven Outcome areas and the 21 Program areas, detailing the targets adopted by Council and the performance to date in achieving those targets by 30 June 2015. Also shown is a financial performance summary for each key outcome area and a progress status report on all Capital and Non-Capital Projects by Program Area that were being undertaken in 2014/2015.

As a result of the June Quarterly Review, the proposed budget adjustments will maintain Council's Working Capital at \$3.05 million. This review brings to account additional Section 94 contributions received and additional VPA contributions received. It also includes adjustments to the carryover estimates that were previously approved by Council on 23 June 2015. The final available Working Capital will vary due to the completion of the Financial Statements.

The majority of corporate indicators are on track or have exceeded target, with an improvement being shown in relation to completion of project milestones. Any projects that are proposed to be deferred or cancelled are listed in this report for Council's consideration.

### **RECOMMENDATION:**

- (a) That the report of the Chief Financial Officer dated 30 June 2015 on the June Quarterly Review Report - Four Year Delivery Plan 2014-2018 and One Year Operational Plan 2014/2015 be received and endorsed.
- (b) That the proposed budget adjustments included in this report resulting in no changes to Council's Working Capital of a projected balance as at 30 June 2015 of \$3.05 million, be endorsed and included in the 2014/2015 Budget.
- (c) That the proposed transfers to and from Reserves as detailed in the report, and included as budget adjustments, totalling a net increase in Transfers to Reserves of \$8.36 million be endorsed.
- (d) That the Certificate of the Responsible Accounting Officer dated 5 August 2015 be endorsed.

**ITEM 7 (continued)**

- (e) That Council endorse the Projects recommended for cancellation, deferral, being placed on hold or proposed to be carried over as detailed in the Report.

**ATTACHMENTS**

- 1** Quarterly Report on Four Year Delivery Plan 2014-2018 and One Year Operational Plan 2014-2015 - Quarter Four - April to June 2015 - CIRCULATED UNDER SEPARATE COVER

Report Prepared By:

**John Todd**  
**Chief Financial Officer**

Report Approved By:

**Roy Newsome**  
**Group Manager - Corporate Services**

## ITEM 7 (continued)

### Discussion

As required under section 407 of the Local Government Act, 1993 the quarterly review of the One Year Operational Plan 2014/2015 as at 30 June 2015 is presented to Council.

This Quarterly Review reports on the performance of Council in undertaking its Principal Activities in terms of its stated objectives and financial position. The following sections are included in the document, *Quarterly Review Report, Four Year Delivery Plan 2014-2018 including One Year Operational Plan 2014/2015, Quarter Four, April – June 2015* that has been **CIRCULATED UNDER SEPARATE COVER – ATTACHMENT 1**:

- General Manager's Overview, Financial Management and Corporate Performance Overview - provides a 'snapshot' of Council's performance in the quarter relative to several high profile activities.
- Outcome Area Reports – including overview, operational indicators, financial outcome and graphical representation of performance measures.
- Capital and Non Capital Projects Quarterly Status Report – provides comments regarding the status of all of Council's Capital and Non Capital Expenditure projects.
- Base Budget Quarterly Status Report.
- Reserves Listing Report – outlines the opening balance, approved budgeted transfers to/from Reserves and proposed additional transfers to/from Reserves, with a projected balance as at 30 June 2015. **Appendix A**
- Quarterly Changes Report – provides comments and details of those budget items that are proposed to be increased or decreased in the 2014/2015 budget. **Appendix B**
- Consolidated Income and Expenditure Estimates 2014/2015, summary of the budget in two pages, showing the original budget and quarterly changes. **Appendix C**

### Report

The June 2015 Quarterly Review has been completed and is submitted to Council for endorsement.

## ITEM 7 (continued)

The key points to note that are included in this Review are:

### Income

- \$4.56 million in Section 94 contributions received, which is to be transferred to the Section 94 Reserves for future works.
- \$0.91 million VPA contribution received in cash, which is to be transferred to Reserve for future works.

### Expenses

- \$0.97 million saving for Civic Centre - Essential Renewal project. Funding is to be returned to Reserves.
- \$0.22 million saving for Water Quality & Riparian Improvement. Funding is recommended to be carried forward to 2015/2016.
- \$0.20 million saving for Seawalls/Retaining Walls Refurbishment Renewal Capital Program. Funding is recommended to be carried forward to 2015/2016.

### Working Capital Summary

Following the completion of the Financial Statements, Council had a Working Capital of \$4.07 million, as at 30 June 2014. The 2014/2015 Operational Plan was developed utilising \$0.74 million of Working Capital. As the result of June Quarterly Review, the forecasted Working Capital as at 30 June 2015 is \$3.05 million as detailed below;

In the June Quarterly Review, the proposed budget adjustments will result in no changes to Council's Working Capital as at 30 June.

<b>Opening Working Capital</b>	<b>4,110</b>
End of Year Changes	(45)
<b>Final Opening Working Capital</b>	<b>4,065</b>
Delivery Plan	(743)
<b>Revised Working Capital</b>	<b>3,322</b>
September Adjustments	428
December Adjustments	(726)
March Adjustments	30
Carryover Adjustments	
June Adjustments	
** Rounding variance **	(1)
<b>Closing Working Capital</b>	<b>3,053</b>



## ITEM 7 (continued)

### Overview of June Review

Council's projected available Working Capital of \$3.05 million is a result of the June Quarterly Review.

The following are the major changes to be made, with a complete listing provided in the circulated document (**Appendix B**), and more detailed explanations in each Outcome area of that document.

### Operating Budget

- The budget is projected to increase operating income by \$5.40 million (4.31%) with the main areas being as follows:
  - \$4.56 million in Section 94 contributions received, which is to be transferred to the Section 94 reserve for future works
  - \$0.91 million in VPA developer contributions received, which is to be transferred to the VPA reserve for future works
  - \$0.03 million additional grant in relation to Ryde Remembers - ANZAC
  - \$0.10 million reduction for grant in relation to Water Quality & Riparian Improvement project. Council expects to receive the funding from the Office of Environment in 2015/2016
  
- The budget is projected to decrease operating expenses by \$0.60 million (-0.68%) with the main areas being as follows:
  - \$0.13 million saving for Electronic Development Assessment Project. Funding is recommended to be carried forward to 2015/2016.
  - \$0.10 million saving for Community Grants. Funding is recommended to be transferred to Community Grant Reserve
  - \$0.05 million saving for Meadowbank/Gladesville Traffic Study project. Funding is recommended to be carried forward to 2015/2016.
  - \$0.04 million saving for GPIMS - System Development project. Funding is recommended to be carried forward to 2015/2016.
  - 0.03 million saving for Procurement Framework Review project. Funding is recommended to be carried forward to 2015/2016.
  - 0.02 million saving for Economic Development Plan Implementation. Funding is recommended to be carried forward to 2015/2016.
  - \$0.23 million increase in carryover adjustments, which were approved by Council on 23 June 2015.

In total, the above results in a projected increase in Operating Surplus of \$5.99 million, most of which is being transferred to Reserves.

## **ITEM 7 (continued)**

### Capital Budget

- The capital budget is projected to decrease its capital expenses over budget by \$2.37 million (-8.61%), with the main areas being as follows:
  - \$0.97 million saving for Civic Centre - Essential Renewal project. Funding will be returned to Reserves.
  - \$0.22 million saving for Water Quality & Riparian Improvement. Funding is recommended to be carried forward to 2015/2016.
  - \$0.20 million saving for Seawalls/Retaining Walls Refurbishment Renewal Capital Program. Funding is recommended to be carried forward to 2015/2016.
  - \$0.09 million saving for TechOne Enhancements project. Funding is recommended to be carried forward to 2015/2016.
  - \$0.07 million saving for Implementation of Children Play Plan project. Funding is recommended to be carried forward to 2015/2016.
  - \$0.05 million increase for Buffalo and Kitty's Creek Study and Parramatta River – Ryde Catchment Study, funded by Unspent Grant and Stormwater Management Service Charge Reserve
  - \$0.88 million increase in carryover adjustments, which were approved by Council on 23 June 2015.

### Reserve Movements

- Transfers from Reserve's budget is projected to increase by \$2.62 million, (5.23%) the main areas being as follows:
  - \$6.33 million transfer from Section 94 Reserves to Assets Replacement Reserve as per Council Resolution dated 23 June 2015 for Reimbursement of Section 94 contributions to General Fund.
  - \$0.83 million transfer back to the Asset Replacement Reserve for Civic Centre - Essential Renewal, not used.
  - \$0.20 million transfer back to the Section 94 Reserve for Seawalls/Retaining Walls Refurbishment Renewal is recommended to be carried forward to 2015/2016.
  - \$0.14 million transfer back to the Civic Precinct Redevelopment Reserve for Civic Centre - Essential Renewal
  - \$0.13 million transfer back to the Asset Replacement Reserve for Electronic Development Assessment Project is recommended to be carried forward to 2015/2016.
  - \$0.10 million transfer back to the Stormwater Management Service Charge Reserve for Water Quality & Riparian Improvement Project
  - \$0.09 million transfer back to the Asset Replacement Reserve for TechOne Enhancements is recommended to be carried forward to 2015/2016.

### ITEM 7 (continued)

- \$0.04 million transfer back to the Asset Replacement Reserve for GPIMS - System Development Project is recommended to be carried forward to 2015/2016.
- \$0.04 million transfer from Unspent Grant Reserve to fund the increase budget of Parramatta River – Ryde Catchment Study Project is recommended to be carried forward to 2015/2016.
- \$0.04 million transfer back to the Section 94 Reserve for Meadowbank /Gladesville Traffic Study Project
- \$0.03 million transfer back to the Asset Replacement Reserve for Procurement Framework Review Project is recommended to be carried forward to 2015/2016.
- \$2.17 million transfer back to various reserves in relation to carryover adjustments for various projects, which were approved by Council on 23 June 2015.
- Transfers to Reserve's budget is projected to increase by \$10.97 million (17.15%), the main areas being as follows:
  - \$6.33 million transferred to Asset Replacement Reserve as per Council Resolution dated 23 June 2015 for Reimbursement of Section 94 contributions to General Fund
  - \$4.56 million increase for Section 94 contributions received, transferred to reserve
  - \$0.91 million increase for Developer Contribution received, transferred to VPA reserve
  - \$0.10 million unspent Community Grants is recommended to be transferred to Community Grant Reserve
  - \$0.07 million transferred to Unspent LIRS Phase Reserve for Implementation of Children Play Plan project.
  - \$1.00 million reduction in various reserves in relation to various projects as various carryover adjustments, which were approved by Council on 23 June 2015.

#### Projects recommended to be cancelled, deferred, put on hold or to carryover

The following projects are listed in the March Quarterly Review and are recommended to be cancelled, deferred for the reasons indicated, with budget adjustments included.

- \$0.35 million Stormwater improvement Works Renewal Capital Program is recommended to be deferred, due to the postponement of the Waterloo Park Detention Basin, to fit in with the sports off season, as approved by Council's Works and Community Committee on 2 December 2014.

## ITEM 7 (continued)

- \$0.34 million Traffic Calming Devices project is recommended to be deferred to 2015/2016, due to environmental impact and assessment required and this will delay the project until next year.
- \$0.19 million Porters Creek Protection Earth works and Reconfiguration project is recommended to be deferred to 2015/2016, due to Council resolving to approach the Department of Planning regarding the acquisition of lots and expected to be completed in July 2015.

### Projected carryover projects 2014/2015

The following projects are listed in the June Quarterly Review and are recommended to be carried over from the 2014/2015 budget and to carry forward the expenditure, associated income and reserve funding into the 2015/2016 financial year, with budget adjustments included. These are in addition to those already approved by Council.

- Affordable Housing Policy
- Economic Development Plan Implementation
- Electronic Development Assessment Project
- GPIMS - System Development
- Implementation of Children Play Plan
- Library Books
- Meadowbank/Gladesville Traffic Study
- Procurement Framework Review
- Seawalls/Retaining Walls Refurbishment Renewal
- TechOne Enhancements
- Water Quality & Riparian Improvement

### Progress against indicators

Our performance indicators help to provide a snap shot of the organisation's health. Corporate indicators focus on major areas across the whole organisation and program indicators track how we are delivering on specific elements within each of the 21 programs outlined in our Delivery Program 2014-2018 including One Year Operational Plan 2014/15.

### Corporate indicators

The majority of corporate indicators are, with the exception of one, on track. Of particular note the following areas demonstrate improvements in Council's performance against previous trends or targets:

- Our responsiveness to inward correspondence has increased a further percent from last quarter, increasing our score to 95% which is over our target of 90%. We will look to maintain our continued improvements toward this indicator in the coming year.

### **ITEM 7 (continued)**

- We managed to maintain our result of 96% of milestones met on time indicator in Q4, against our target of 90%. This is a great result as can be seen in the graph above the number of milestones due in Q4 increased by 124 from the previous quarter and our percentage completed on time was 6% greater than Q4 2013/14.

The following corporate indicators still meet the target this quarter, noting that the organisation will be working to improve this result at the next quarter:

- We have continued our high response to customer requests, despite a further 1% increase in volume, our result slightly decreased by one percent to 93% for requests actioned within agreed timeframes. This is above our target of 90% and highlights our continued commitment to excellent customer service.
- Our handling of complaints indicator was maintained at our target of 100%. This is a very good result for this indicator. It is positive to note that the number of compliments still continue to far outweigh the complaints received.

### Program Indicators

Particular attention is drawn to the following areas of Council where performance has improved against previous trends or targets:

- We continue to see improvements in our mean gross DA determination times against the group three Council averages. We have improved the determination times by a further eight days for residential alterations and additions which is a very good result. Single new dwellings and commercial, retail and office was slightly higher than last quarter but still a very good result and below the target overall for the year.
- Council's investments still continue to exceed the investment benchmark. We still continue to track above the benchmark, with the cash rate at an historical low we have been doing well to hold our returns at this level.
- We have increased our score by one percent to 85% for our indicator on Councillor Helpdesk response times. This is within a 5% tolerance of our target of 90% and a good result for the quarter.

### Staff turnover

The turnover rate has increased from 3.15% last Quarter to 3.16% in Quarter 4. The position vacancy rate has continued to decrease this Quarter and is currently at 7.1%.

## **ITEM 7 (continued)**

### Critical Dates

The following deadlines are required to be met:

- In accordance with Section 407 of the Local Government Act 1993, the General Manager must report to the Council within 2 months after the end of each quarter as to the extent to which the performance targets set by the Council's current Management Plan have been achieved during that quarter.

The Chief Financial Officer as Council's Responsible Accounting Officer, in accordance with the Part 2 Clause 7 of the Local Government (Financial Management) Regulation 1999 is required to certify whether the Council's financial position is satisfactory having regard to the original estimates of income and expenditure.

### **Financial Implications**

Council's available Working Capital is projected to be maintained at \$3.05 million as at 30 June 2015.

Council's Operating Result before Depreciation is projected to increase by \$5.99 million to \$43.93 million surplus. Net Operating Result before Capital Grant and Contribution is projected to increase by \$0.61 million to \$13.31 million surplus.

Council's Capital Works Program is projected to decrease by \$2.37 million as detailed in the report.

Overall, Council's financial position continues to be sound, noting that Council's annual funding shortfall of \$10 million for asset infrastructure maintenance and renewal is being addressed as part of Council's approved Special Rating Variation (SRV). The SRV was approved by the Minister on 19 May 2015 and will raise \$2.29 million during 2015/16 from all rateable properties in the City of Ryde. Special rate funds will be used to undertake additional asset infrastructure renewal works and asset maintenance in the City of Ryde.

**ITEM 7 (continued)**

**Certificate**

In accordance with the Local Government (Financial Management) Regulation 1999, Part 2, Clause 7, I report that the financial position of the Council was satisfactory as at 30 June 2015, having regard to the original estimates of income and expenditure.

Variations in total income, operating and capital expenditure as at 30 June 2015 are of a quantum and nature that overall end of year financial targets will be achieved.



John Todd  
Chief Financial Officer  
Responsible Accounting Officer

8 August 2015

---

## 8 DRAFT 2014/2015 FINANCIAL STATEMENTS

---

**Report prepared by:** Chief Financial Officer

**File No.:** FIM/07/6/4/2/6/1 - BP15/1162

---

### REPORT SUMMARY

This report is submitted to Council for its endorsement and referral of the Draft 2014/2015 Financial Statements to Council's Auditors, Pricewaterhouse Coopers (PwC).

The report details the process for Council to adopt its 2014/2015 Financial Statements that includes publicly advertising the availability of the Statements for public comment, once Council receives the Auditor's Report.

It is proposed that following the public advertising period, Council at its meeting on 13 October 2015 will receive a presentation of its audited Financial Statements for 2014/2015, prior to consideration of the adoption of its 2014/2015 Financial Statements.

### RECOMMENDATION:

- (a) That pursuant to the provisions of Section 413 of the Local Government Act 1993, Council hereby declares that it has prepared General Purpose Financial Statements for the 2014/2015 financial year ending 30 June 2015 and has formed an opinion, based on the advice of Council officers, that these reports:
- i. Have been prepared in accordance with:
    - The Local Government Act 1993 (as amended) and the Regulations made thereunder
    - The Australian Accounting Standards and professional pronouncements
    - The Local Government Code of Accounting Practice and Financial Reporting.
  - ii. Present fairly the operating result and financial position of the City of Ryde for the year ended 30 June 2015.
  - iii. Accords with Council's accounting and other records and policies.
- (b) That the Special Purpose Financial Statements have been drawn up in accordance with the Local Government Code of Accounting Practice and Financial Reporting.



**ITEM 8 (continued)**

- (c) That the General and Special Purpose Financial Statements be certified by the Mayor, Deputy Mayor, General Manager and Responsible Accounting Officer (Chief Financial Officer) in accordance with section 413 (2)(c) of the Local Government Act 1993.
- (d) That pursuant to the provisions of Section 413 of the Local Government Act 1993, Council hereby declares that the Financial Statements (including General Purpose and Special Purpose Reports) for the year ending 30 June 2015 be referred for audit.
- (e) That Tuesday, 13 October 2015 be fixed for the date for the public meeting to present the audited financial statements and auditor's report for the year ended 30 June 2015 as required by section 419 of the Local Government Act 1993 and that the Council's external auditors be present.
- (f) That the following additional amounts be transferred to/(from) their respective reserves:
  - Employee Leave Entitlement Reserve - (\$542,036)
  - Asset Replacement Reserve - \$6,000,000

**ATTACHMENTS**

- 1 2014-2015 Income Statement - draft
- 2 2014-2015 Statement of Comprehensive Income - draft
- 3 2014-2015 Statement of Financial Position - draft
- 4 2014-2015 Statement of Changes in Equity - draft
- 5 2014-2015 Statement of Cash Flows - draft

Report Prepared By:

**John Todd**  
**Chief Financial Officer**

Report Approved By:

**Roy Newsome**  
**Group Manager - Corporate Services**

## ITEM 8 (continued)

### Discussion

#### Background

As prescribed under Section 413 of the Local Government Act, 1993 Council is required to consider and resolve to refer the 2014/2015 Draft Financial Statements for audit as soon as practicable after the end of the year.

Following this resolution, Council will await the receipt of the Auditor's Report and then publicly advertise that both the audited Financial Statements and Auditor's Report are available for inspection and comment by members of the public.

It is proposed that the Chief Financial Officer, will make a presentation at the Council meeting of 13 October 2015 on Council's financial performance for the year. Council's Auditors and members of the Internal Audit Committee will also be present at the Council meeting to answer any questions on the Financial Statements and Auditor's Report.

#### Report

Council's Draft Financial Statements for 2014/2015 have been prepared and **CIRCULATED UNDER SEPARATE COVER (CONFIDENTIAL)**, this will be circulated on 18 August 2015, one week prior to the Council meeting. The reports have been prepared in accordance with the format required by the Local Government Act 1993, the Code of Accounting Practice issued by the Department of Local Government and the Australian Equivalents to the International Financial Reporting Standards (AIFRS).

These Draft Financial Statements are required to be audited in accordance with sections 415, 416 and 417 of the Local Government Act.

The Auditors have advised that the majority of their audit has been conducted and that the Financial Statements, as presented reflects a fair and reasonable assessment of Council's financial position as at 30 June 2015.

The Draft Financial Statements consist of the following General Purpose Financial Statements:

- |      |   |                   |
|------|---|-------------------|
| i.   | Income Statement                          | <b>(ATTACHED)</b> |
| ii.  | Statement of Comprehensive Income         | <b>(ATTACHED)</b> |
| iii. | Statement of Financial Position           | <b>(ATTACHED)</b> |
| iv.  | Statement of Changes in Equity            | <b>(ATTACHED)</b> |
| v.   | Statement of Cash Flows                   | <b>(ATTACHED)</b> |
| vi.  | Notes to the Financial Statements 1 to 23 |                   |

It should be noted there may be minor or slight variances to the complete circulated document once checking is fully completed.

## ITEM 8 (continued)

The Draft Financial Statements also include Draft Special Purpose Financial Statements. These relate to the following designated business activities of Council:

- Ryde Aquatic Leisure Centre
- Commercial Waste Removal

### Auditors

Council's auditors are Pricewaterhouse Coopers, who bring with them a lot of Local Government auditing experience. This is the second set of statements that the auditors will have audited for Council.

One of the additional requirements placed in the tender was the requirement to also audit the Special Schedules, which have never been subject to audit, and which will in future years be required to be audited, by the Office of Local Government.

### New Notes to the Financial Statements and New Special Schedules

Generally each year there are only minor amendments to the Financial Statements or Special Schedules, but for the 2014/2015 financial year the following have either been added or substantially changed.

- |                    |  |
|--------------------|--|
| Special Schedule 8 | Whilst this is no longer required under the Code of Accounting Practice, this will be included, as it reflects the work done for the Special Rating Variation and the Fit for the Future submission, and it is felt prudent to continue to disclose this information for completeness and transparency.  |
| Special Schedule 7 | <p>Whilst not a new schedule, this has been revisited as part of the Code of Accounting Practice, but also following the review in May by the new auditors.</p> <p>The definition of Bring to Standard, and therefore the backlog quantum has been revised, based on condition. Maintenance contains both maintenance and operating, as we have only just split this in Council's general ledger from 2015/2016 onwards.</p> <p>Additionally during 2015/2016, there will be an audit of Council's ability to complete this schedule with clear and distinct information. Council is well placed to meet all new requirements.</p> |

## **ITEM 8 (continued)**

### Annual Financial Statement's Process

The process that Council must follow in the production, audit, adoption and the advertising of the Financial Statements is prescribed in detail in Section 413 - 420 of the Local Government Act 1993. The following timetable will allow these processes to be satisfied and for the Financial Statements to be adopted by the Council;

25 August 2015	Audit & Risk Committee meet to discuss the draft financial statements prior to the Council meeting.
25 August 2015	2014/2015 Draft Financial Statements presented to the Council meeting to refer the Draft Financial Statements to Audit.
22 September 2015	Auditors report anticipated to be received by Council and Financial Statements submitted to the Office of Local Government.
23 September 2015	Public advertising notifying that the Financial Statements are available for inspection at the Civic Centre, Libraries and Council's Web Site until 21 October 2014. The advertisement also advises that the Financial Statements will be formally presented to Council on 13 October 2015 and submissions will be received until 21 October 2014.
13 October 2015	Audit & Risk Committee meet to discuss the final financial statements prior to the Council meeting, plus discuss them with the external auditor without staff present.
13 October 2015	Ordinary Council meeting – Presentation of Council's Audited Financial Statements and Auditor's Report to Council.
20 October 2015	Closing date for public submissions on the Financial Statements. All submissions received will be referred to Council's Auditor for consideration (Section 420(3)). Council may take such action as it considers appropriate with respect to any submissions received.

A full report on Council's financial position will be provided to Council at its meeting on 13 October 2015 and it is proposed that the Chief Financial Officer will make a presentation at that meeting on Council's financial performance for the year. Council's Auditors, Pricewaterhouse Coopers, and the member of the Audit and Risk Committee will also be present at the Council meeting to answer any questions on the Financial Statements and Auditors' Report.

## ITEM 8 (continued)

### Financial Performance

While the Annual Financial Statements are still subject to audit, the following is a summary of the City of Ryde's financial results which demonstrate Council's sound financial position:

<b>Financial Results</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015<sup>(1)</sup></b>
	<b>000's</b>	<b>000's</b>	<b>000's</b>	<b>000's</b>
<b>Operating Result</b>	\$23,246	\$12,234	\$15,571	\$67,210
<b>Operating Result Before Capital</b>	\$460	(\$5,795)	\$1,342	\$36,251
<b>Total Cash &amp; Investments</b>	\$79,082	\$91,877	\$105,958	\$137,752
<b>Internal Reserves</b>	\$50,889	\$52,830	\$55,800	\$73,361
<b>Working Capital</b>	\$5,360	\$4,264	\$4,310	\$4,678
<b>Assets under Management</b>	\$2.56B	\$2.22B	\$2.57B	\$2.54B

(1) Subject to audit confirmation

The decrease in assets in 2013 relates to a revaluation of the infrastructure assets, through a revision of the useful life of the assets, which was done that year.

### Performance Indicators

The following key performance indicators provide further information on Council's financial performance:

<b>Note 13 Performance Indicators</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015<sup>(1)</sup></b>
<b>Operating performance<sup>(2)</sup></b>	0.51%	-6.21%	1.15%	8.53%
<b>Own source operating revenue<sup>(2)</sup></b>	62.13%	66.46%	82.04%	71.44%
<b>Unrestricted current ratio</b>	2.59	3.03	2.59	3.60
<b>Debt service cover ratio<sup>(2)</sup></b>	23.90	28.29	27.26	20.86
<b>Rates &amp; annual charges outstanding</b>	4.19%	3.93%	3.65%	3.84%
<b>Cash expense cover ratio<sup>(2)</sup></b>		10.00	13.46	16.06

(1) Subject to audit confirmation

(2) New performance indicators, with comparatives calculated back to 2012.

It should be noted that only two of the performance indicators have remained from previous years, with four new ones introduced this year in Note 13, while others have been included in the Special Schedules.

The result for 2014/2015 is a very good result for the City of Ryde that reflects the efforts of Council, all stakeholders and staff in maintaining Council's financial position.

### Working Capital

Working Capital is one of Council's key financial indicators and in 2014/2015 it increased to \$4.68 million from \$4.07 million in 2013/2012.

## **ITEM 8 (continued)**

Whilst this may appear high, the 2015/2016 budget is framed on utilising \$0.01 million in working capital. With the positive final result for 2014/2015, this will see Working Capital remain above \$3.00 million at the end of 2015/2016.

Council's Four Year Delivery Plan 2014-2018 including One Year Operational Plan 2014/2015 was adopted on a projected Working Capital position of \$3.32 million as at 30 June 2015. Quarterly adjustments projected that this would fall to \$3.05 million. The 2014/2015 actual result is a further improvement on that forecast to \$4.68 million.

The final result for Council, which is yet to be confirmed by the auditors, additional income over original budget of approx. \$61.94 million (\$30.96 million is Section 94, \$25.21 million are Fair Value adjustments – not cash), savings in operating expenditure over original budget of approx. \$8.81 million and capital expenditure saving over revised budget of approx. \$0.25 million, a total potential increase of \$14.83 million over the projected working capital.

Due to this result, the level of working capital is projected to be \$4.68 million including a recommendation that an additional \$0.58 million be transferred from the Employee Leave Entitlement (ELE) reserve, which represents the liability for those employees over 55 or 35.4% of the total liability.

This has resulted in Council paying more than raised through oncosts for Long Service Leave (\$0.31m), Superannuation (\$0.46m), Sick Leave (\$0.55m), Parental Leave (\$0.19m) and Annual Leave (\$0.10m). Less than raised through oncosts for Workers Compensation (\$0.58m), Public Holiday and Grant Days (\$0.21m) and RDOs (\$0.28m). This happens when there are higher than average staff changes in any particular year, in other years it will be less, with a net transfer to the reserve. The net transfer with the above will be \$0.54 million from the Reserve.

It also includes a recommendation that an additional \$6.00 million be transferred to the Asset Replacement Reserve. The Long Term Financial Plan has looked at ways of addressing the Infrastructure Renewal backlog and having the additional funds in the Asset Replacement Reserve would give Council a better platform from which to plan to address the backlog. This is still to be reviewed by Council and it is planned as to hold a series of workshops as part of the financial futures workshop series.

## ITEM 8 (continued)

### Assets under Management

In 2014/2015 Council delivered a \$25.40 million Capital Works Program, excluding contributed assets, (\$24.56 million in 2013/2012) with major projects including:

Catchment program	\$ 2.31 million
Centres and Neighbourhood program	\$ 1.58 million
Community and Cultural program	\$ 0.20 million
Foreshore program	\$ 0.12 million
Governance and Civic program	\$ 0.00 million
Internal Corporate Services program	\$ 3.49 million
Library program	\$ 0.62 million
Open Space, Sport & Recreation program	\$ 4.68 million
Paths and Cycleways program	\$ 3.34 million
Property Portfolio program	\$ 1.81 million
Roads program	\$ 4.79 million
Traffic & Transport program	\$ 0.69 million
Waste and Recycling program	\$ 1.75 million
TOTAL	<u>\$ 25.40 million</u>

Council received no “contributed assets” this year (nil in 2013/2012) which left Council’s Assets under Management at \$2.54 billion.

Council has revalued all its infrastructure assets to fair value and has depreciated them using the decay model based on the Asset Management Guidelines prepared and endorsed by the seven member Councils of NSROC. This is also now under a further review to ensure that the new Asset Management Plans reflect the true value of works required to be done for asset renewal.

This is the sixth year since Council adopted Fair Value, with the full impact of depreciation being brought to account in Council’s Financial Statements resulting in Council’s depreciation expense decreasing by \$1.78 million in 2014/2015 to \$14.78 million. This decrease is due to a revision during 2014/2015 of the useful life of assets.

It should be noted, that since Council depreciates along a Condition curve, the level of funding that should be raised each year for Asset Renewal, should be equivalent to straight line depreciation from full value to zero at the intervention point, or useful life of an asset. Council’s Special Rating Variation was based on this funding model and not the depreciation rates. Depreciation is representative of the true consumption of the asset over the period, rather than the amount that should be funded.

## **ITEM 8 (continued)**

### Condition of Public Works

Council has undertaken a comprehensive asset management programme in order to improve asset management practices across the vast infrastructure assets within the City.

As stated earlier in the report, the City of Ryde owns and maintains over \$2.54 billion worth of infrastructure including roads, parks, buildings, stormwater drainage, bridges, footpaths, lighting, seawalls and wharves with a current written down value, after depreciation, of over \$2.25 billion, of this \$1.56 billion is land.

Special Schedule 7 which reports on the condition of infrastructure assets included in the Financial Statements shows that Council would need to spend approximately \$25.31 million (\$29.00 million in 2013/2012) to bring its infrastructure assets to a satisfactory standard. It also shows that we need to fund or spend \$18.84 million (not indexed) per annum to maintain the current standard of the asset; which is approximately half the level of maintenance undertaken during the year.

While the 2014/2015 results demonstrate Council is in a sound financial position in the short term, there are funding shortfalls to maintain its existing assets in a satisfactory condition as projected in Council's Long Term Financial Plan (LTFP). The plan provides critical information that fully informs Council of its forecasted financial position and commitments for the City of Ryde.

Council revised its LTFP in 2014/2015 to obtain a financial projection that quantifies the operation of Council services for the next 10 years. The plan forecasts a cash shortfall, and the amount that Council will be able to expend on asset renewal per year will increase to \$23.32 million, which is short of what is required to bring its infrastructure up to a satisfactory standard. The Infrastructure Backlog will have contracted to \$13.28 million by then with the additional spending that will be funded through the Special Rating Variation (SRV), which was approved on 19 May 2015.

As part of the Community Strategic Plan, a revised Asset Management Plan for the period of that plan has been developed. Information from this revised plan has been utilised in updating Councils LTFP. This has also been adapted so that it can be updated each year following the adoption of the Delivery Plan, and in conjunction with the LTFP.

### Investment Portfolio

Council was pro-active in establishing an \$8.00 million Financial Security Reserve in October 2008 to protect Council against any future fallout from the global financial crisis.



## **ITEM 8 (continued)**

The impact of the global financial crisis on Council's investment portfolio has been fully reported to Council in both the monthly investment report and additional reports to Council. As resolved by Council, proceeds and interest on written down investments received this financial year have been transferred to the reserve, resulting in a balance in the Financial Security Reserve as at the 30 June 2015 of \$3.44 million.

### Consultation

Internal Council business units consulted included:

- Finance Unit
- All Service Units, especially Service Units in the Public Works Group relating to Council's assets and the condition assessment of all infrastructure

Internal Workshops held:

- Not Applicable

City of Ryde Advisory Committees consulted included:

- Audit Committee

External public consultation included:

- Council's Auditors, Pricewaterhouse Coopers PwC)
- Office of Local Government

### Critical Dates

Council's audited Financial Statements (including General and Special Purpose Financial Statements) are required to be prepared and audited within four (4) months after the end of that year, i.e. 31 October 2015.

Council is also required to hold a Council meeting to present the Audited Financial Statements and the Auditors Report by no later than 5 December after the end of the financial year.

The timetable outlined above will ensure Council complies with all the legislative requirements in the preparation and presentation of the Financial Statements.

## **Financial Implications**

It should be noted that the Financial Statements included in this report are still subject to audit; however no significant changes are expected.

The Working Capital result, which is one of Council's key financial indicators, is projected to be \$4.68 million as at the 30 June 2015. This result is an improvement on the forecast of \$3.05 million as detailed in Council's Four Year Delivery Plan 2014-2018 including One Year Operational Plan 2014/2015.

The City of Ryde's final end of year result will be detailed in the report to Council on Tuesday, 13 October 2015 that will be submitted for Council's consideration in the adoption of the 2014/2015 Financial Statements.

**ITEM 8 (continued)**

**ATTACHMENT 1**

DRAFT - Notes to the General Purpose Financial Statements 30 June 2015

**INCOME STATEMENT**

Original Budget* 2015 (\$'000)	Notes	Actual 2015 (\$'000)	Actual 2014 (\$'000)
<b>INCOME FROM CONTINUING OPERATIONS</b>			
66,100	Rates and Annual Charges	66,640	63,259
14,825	User Charges and Fees	14,861	13,988
3,347	Interest and Investment Revenue	4,811	4,331
7,061	Other Revenues	33,695	8,932
6,563	Grants & Contributions provided for operating purposes	6,932	5,549
424	Grants & Contributions provided for capital purposes	30,969	14,229
<b>Other Income:</b>			
-	Net gain from the disposal of assets	2,365	64
-	Net share of interests in joint ventures and associates using the equity method	-	-
<b>98,320</b>	<b>TOTAL INCOME FROM CONTINUING OPERATIONS</b>	<b>160,263</b>	<b>110,352</b>
<b>EXPENSES FROM CONTINUING OPERATIONS</b>			
42,666	Employee Benefits and On-costs	39,538	39,789
234	Borrowing Costs	258	146
26,854	Materials and Contracts	25,616	25,590
15,088	Depreciation, Amortisation and impairment	14,778	16,559
17,224	Other Expenses	12,885	12,697
-	Interest and Investment Losses	-	-
-	Net Loss from the disposal of assets	-	-
-	Share of interests in joint ventures and associates using the equity method	-	-
<b>101,866</b>	<b>TOTAL EXPENSES FROM CONTINUING OPERATIONS</b>	<b>93,053</b>	<b>94,781</b>
<b>(3,546)</b>	<b>OPERATING RESULT FROM CONTINUING OPERATIONS</b>	<b>67,210</b>	<b>15,571</b>
-	Operating result from discontinued operations	-	-
<b>(3,546)</b>	<b>NET OPERATING RESULT FOR THE YEAR</b>	<b>67,210</b>	<b>15,571</b>
<b>(3,970)</b>	<b>NET OPERATING RESULT FOR THE YEAR BEFORE GRANTS &amp; CONTRIBUTIONS PROVIDED FOR CAPITAL PURPOSES</b>	<b>36,251</b>	<b>1,342</b>

\* Original budget as approved by Council - Refer Note 16

The above Income Statement should be read in conjunction with the accompanying notes.

**ITEM 8 (continued)**

**ATTACHMENT 2**

DRAFT - Notes to the General Purpose Financial Statements 30 June 2015

**STATEMENT OF COMPREHENSIVE INCOME**

	Notes	2015 (\$'000)	2014 (\$'000)
<b>Net operating result for the year - from Income Statement</b>		67,210	15,571
<b>Other comprehensive income</b>			
<b>Amounts which will not be reclassified subsequently to operating result</b>			
Gain (loss) on revaluation of infrastructure, property, plant and equipment	20(b)	51,902	347,819
Adjustment to correct prior period errors	20(d)	(6,434)	1,832
<b>Amounts which will be reclassified subsequently to operating result when specific conditions are met.</b>			
Realised available-for-sale investment gains recognised in revenue	20(b)	-	-
Gain (loss) on revaluation of available-for-sale investments	20(b)	-	-
<b>Total other comprehensive income for the year</b>		<u>45,468</u>	<u>349,651</u>
<b>Total comprehensive income for the year</b>			
Attributable to:			
- Council		<u>112,678</u>	<u>365,222</u>
- Non-controlling Interests			

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

**ITEM 8 (continued)**

**ATTACHMENT 3**

**DRAFT - Notes to the General Purpose Financial Statements 30 June 2015**

**STATEMENT OF FINANCIAL POSITION**

	Notes	2015		2014	
		(\$'000)	(\$'000)	(\$'000)	(\$'000)
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash and Cash Equivalents	6(a)	14,305		15,793	
Investments	6(b)	90,704		51,500	
Receivables	7	8,314		7,713	
Inventories	8	621		489	
Other	8	798		315	
Non-Current assets classified as held for Sale	22	-		-	
<b>Total Current Assets</b>			114,742		75,810
<b>Non-Current Assets</b>					
Investments	6(b)	32,743		38,665	
Receivables	7	1,064		962	
Infrastructure, Property, Plant and Equipment	9	2,247,237		2,266,132	
Investments accounted for using equity method	19	-		-	
Investment Property	14	104,478		2,800	
Intangible assets	25	-		-	
Other	8	-		-	
<b>Total Non-Current Assets</b>			2,385,522		2,310,559
<b>TOTAL ASSETS</b>			<u>2,500,264</u>		<u>2,386,369</u>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Payables	10(a)	19,229		19,205	
Borrowings	10(a)	993		793	
Provisions	10(a)	10,868		10,314	
<b>Total Current Liabilities</b>			31,090		30,312
<b>Non-Current Liabilities</b>					
Payables	10(a)	-		-	
Borrowings	10(a)	5,241		4,822	
Provisions	10(a)	156		136	
<b>Total Non-Current Liabilities</b>			5,397		4,958
<b>TOTAL LIABILITIES</b>			<u>36,487</u>		<u>35,270</u>
<b>NET ASSETS</b>			<u>2,463,777</u>		<u>2,351,099</u>
<b>EQUITY</b>					
Retained Earnings	20	1,803,548		1,742,772	
Revaluation reserves	20	660,228		610,158	
Council equity interest			2,463,776		2,352,930
Minority equity interest			-		-
<b>TOTAL EQUITY</b>			<u>2,463,776</u>		<u>2,352,930</u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

**ITEM 8 (continued)**

**ATTACHMENT 4**

DRAFT - Notes to the General Purpose Financial Statements 30 June 2015

**STATEMENT OF CHANGES IN EQUITY**

		2015 (\$'000)					2014 (\$'000)				
		Asset		Council	Non-	Total Equity	Asset		Council	Non-	Total Equity
		Retained Earnings	Revaluation Reserve	Other Reserves	Equity Interest		controlling Interest	Retained Earnings	Revaluation Reserve	Other Reserves	
Opening Balance	20	1,742,772	600,526	-	2,351,098	-	2,351,098	1,725,300	200,507	-	1,925,807
Correction of errors		(6,434)			(6,434)		(6,434)	1,832			1,832
Changes in Accounting Policies											
Restated Opening Balance:	20	1,736,338	600,526	-	2,344,664	-	2,344,664	1,727,201	200,507	-	1,927,708
Net Operating Result for the Year	20	67,205	51,902	-	119,110	-	119,110	15,571	340,651	-	356,222
Other Comprehensive Income	20										
Total Comprehensive Income	20	67,205	51,902	-	119,110	-	119,110	15,571	340,651	-	356,222
Closing Balance	20	1,803,543	650,228	-	2,463,774	-	2,463,774	1,742,772	610,158	-	2,352,930

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

ITEM 8 (continued)

ATTACHMENT 5

DRAFT - General Purpose Financial Statements – Year Ended 30 June 2015

STATEMENT OF CASH FLOWS

Original Budget* 2015 (\$'000)	Notes	2015 (\$'000)	2014 (\$'000)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
66,100		66,382	63,366
16,110		16,307	15,335
3,347		4,742	3,896
6,838		39,483	16,726
-		2,359	2,359
7,351		6,331	7,944
<b>Payments</b>			
(42,772)		(39,393)	(39,223)
(28,901)		(25,100)	(24,896)
(234)		(256)	(94)
-		(1,426)	(1,426)
(18,577)		(12,957)	(10,602)
<b>9,263</b>	<b>11(b)</b>	<b>56,472</b>	<b>35,395</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>Receipts</b>			
51,500		18,761	32,034
-		-	-
-		-	894
1,265		3,224	1,466
-		-	-
-		-	-
-		-	-
<b>Payments</b>			
(90,704)		(52,000)	(46,050)
-		-	-
(21,656)		(28,565)	(25,944)
-		-	-
-		-	-
-		-	-
<b>(59,595)</b>		<b>(58,580)</b>	<b>(37,600)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>Receipts</b>			
1,500		1,500	2,700
-		-	-
<b>Payments</b>			
(885)		(881)	(507)
-		-	-
-		-	-
<b>615</b>		<b>619</b>	<b>2,193</b>
(49,716)		(1,489)	(12)
15,793	11(a)	15,793	15,605
<b>(33,923)</b>	<b>11(a)</b>	<b>14,304</b>	<b>15,793</b>

\* Original budget as approved by Council - Refer Note 16

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

## **NOTICES OF MOTION**

### **1 OUTDOOR PAVED AREAS IN EASTWOOD - Councillor Justin Li**

**File Number:** CLM/15/1/4/6 - BP15/1180

---

#### **MOTION:**

That a report be prepared for Council's consideration which investigates the building of more outdoor paved and shaded areas around the Eastwood Town Centre in order to accommodate expected future growth in recreational needs of residents.

## **CONFIDENTIAL PRECIS OF CORRESPONDENCE**

### **1 LICENSE FOR COMMUNITY FACILITY AT 22 SALTER CRESCENT, DENISTONE EAST (FORMER DENISTONE EAST BOWLING CLUB)**

#### **Confidential**

This item is classified CONFIDENTIAL under Section 10A(2) of the Local Government Act, 1993, which permits the meeting to be closed to the public for business relating to the following: (d) (i) commercial information of a confidential nature that would, if disclosed prejudice the commercial position of the person who supplied it.

**Report prepared by:** Executive Assistant to Group Manager

**File No.:** GRP/09/4/14 - BP15/1190

**Page No.:** 146

## **CONFIDENTIAL ITEMS**

### **9 STRENGTHENING RYDE PROGRAM - Outdoor Advertising**

#### **Confidential**

This item is classified CONFIDENTIAL under Section 10A(2) of the Local Government Act, 1993, which permits the meeting to be closed to the public for business relating to the following: (c) information that would, if disclosed, confer a commercial advantage on a person with whom the Council is conducting (or proposes to conduct) business; AND (d) (i) commercial information of a confidential nature that would, if disclosed prejudice the commercial position of the person who supplied it.

**Report prepared by:** Section Manager - Property and Development

**File No.:** BPU/08/5/3/13 - BP15/648

**Page No.:** 148

### **10 SPECIAL RATE VARIATION RESOURCING AND WORKFORCE PLAN**

#### **Confidential**

This item is classified CONFIDENTIAL under Section 10A(2) of the Local Government Act, 1993, which permits the meeting to be closed to the public for business relating to the following: Matters relating to specific organisational structures or staffing resources within units.

**Report prepared by:** Service Unit Manager - Human Resources; Service Unit  
Manager - Business Infrastructure

**File No.:** GRP/09/3/9 - BP15/1037

**Page No.:** 163



---

**11 ELS HALL PARK FIELD 1 SYNTHETIC TURF UPGRADE - FUNDING OPTIONS**

---

**Confidential**

This item is classified CONFIDENTIAL under Section 10A(2) of the Local Government Act, 1993, which permits the meeting to be closed to the public for business relating to the following: (c) information that would, if disclosed, confer a commercial advantage on a person with whom the Council is conducting (or proposes to conduct) business.

**Report prepared by:** Acting Manager - Open Space

**File No.:** GRP/09/4/14 - BP15/1195

**Page No.:** 174

---

**12 REQUEST FOR TENDER - DESIGN SUPPLY AND INSTALL SYNTHETIC SURFACE ELS HALL PARK FIELD NO. 1, NORTH RYDE**

---

**Report prepared by:** Project Manager

**Report approved by:** Service Unit Manager - Project Development; Group Manager  
- Public Works

---

**Confidential**

This item is classified CONFIDENTIAL under Section 10A(2) of the Local Government Act, 1993, which permits the meeting to be closed to the public for business relating to the following: (c) information that would, if disclosed, confer a commercial advantage on a person with whom the Council is conducting (or proposes to conduct) business; AND (d) (i) commercial information of a confidential nature that would, if disclosed prejudice the commercial position of the person who supplied it.

**File Number:** PCM2015/27 - BP15/1212

**Page No.:** 175

---

**13 ADVICE ON COURT ACTIONS**

---

**Confidential**

This item is classified CONFIDENTIAL under Section 10A (2) of the Local Government Act, 1993, which permits the meeting to be closed to the public for business relating to the following: (g) advice concerning litigation, or advice as comprises a discussion of this matter, that would otherwise be privileged from production in legal proceedings on the ground of legal professional privilege.

**Report prepared by:** Solicitor

**File No.:** GRP/09/5/8 - BP15/1172

**Page No.:** 176

**14 ORGANISATION REVIEW - Review of City of Ryde Organisation Structure**

---

**Confidential**

This item is classified CONFIDENTIAL under Section 10A(2) of the Local Government Act, 1993, which permits the meeting to be closed to the public for business relating to the following: (a) personnel matters concerning particular individuals (other than councillors).

**Report prepared by:** Manager - Human Resources

**File No.:** HRS/07/5/28 - BP15/1079

**Page No.:** 179