

Meeting Date: Tuesday 24 February 2015
Location: Council Chambers, Level 6, Civic Centre, 1 Devlin Street, Ryde
Time: 7.30pm

Council Meetings will be recorded on audio tape for minute-taking purposes as authorised by the Local Government Act 1993. Council Meetings will also be webcast.

NOTICE OF BUSINESS

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1 CONFIRMATION OF MINUTES - Council Meeting held on 10 February 2015

Report prepared by: Section Manager - Governance
File No.: CLM/15/1/4/2 - BP15/120

REPORT SUMMARY

In accordance with Council's Code of Meeting Practice, a motion or discussion with respect to such minutes shall not be in order except with regard to their accuracy as a true record of the proceedings.

RECOMMENDATION:

That the Minutes of the Council Meeting 1/15, held on 10 February 2015 be confirmed.

ATTACHMENTS

- 1 Minutes - Ordinary Council Meeting - 10 February 2015

ITEM 1 (continued)

ATTACHMENT 1

**Council Meeting
MINUTES OF MEETING NO. 1/15**

Meeting Date: Tuesday 10 February 2015

Location: Council Chambers, Level 6, Civic Centre, 1 Devlin Street, Ryde

Time: 7.30pm

Councillors Present: The Mayor, Councillor Pickering and Councillors Chung, Laxale, Li, Maggio, Pendleton, Perram, Salvestro-Martin and Simon.

Apologies: Councillor Yedelian OAM.

Leave of Absence: Councillor Etmekdjian.

Staff Present: General Manager, Acting Group Manager – Community Life, Group Manager – Corporate Services, Acting Group Manager – Environment & Planning, Group Manager – Public Works, General Counsel, Chief Financial Officer, Manager – Communications and Media, Manager – Assessment, Senior Development Engineer, Section Manager – Traffic, Transport and Development, Traffic and Development Engineer, Coordinator – Digital Communications, Section Manager – Governance and Governance, Risk and Audit Coordinator.

PRAYER

Reverend Michael Smith of Eastwood Anglican Church was present and offered prayer prior to the commencement of the meeting.

DISCLOSURES OF INTEREST

The Mayor, Councillor Pickering disclosed a Less than Significant Non-Pecuniary Interest in Item 2(2) – 21 Winbourne Street, West Ryde – LDA2013/0420, for the reason that he knows the applicant through attendance at functions where the applicant has been present.

Councillor Laxale disclosed a Less than Significant Non-Pecuniary Interest in Notice of Motion 1 – Establishment of a Community Panel, for the reason that some of the speakers are known to him.

Councillor Laxale disclosed a Less than Significant Non-Pecuniary Interest in Notice of Motion 2 – Synthetic Sports Surfaces Action Plan, for the reason that some of the speakers are known to him.

Councillor Laxale disclosed a Less than Significant Non-Pecuniary Interest in Notice of Motion 3 – Pedestrian Crossing on Quarry Road, for the reason that he knows people that attend Northcross School.

ITEM 1 (continued)

ATTACHMENT 1

Councillor Li disclosed a Less than Significant Non-Pecuniary Interest in Item 5 – Eastwood and West Ryde Events and Promotions Community Membership, for the reason that one nominee of the Committee was on his 2012 election ticket.

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ABLING OF PETITIONS

No Petitions were tabled.

PUBLIC PARTICIPATION ON ITEMS LISTED ON THE AGENDA

The following persons addressed the Council:-

Name	Topic
Buckley Findlay (representing North West Sydney and Gladesville Hornsby Football Association)	Notice of Motion 1 – Establishment of a Community Panel and Notice of Motion 2 – Synthetic Sports Surfaces Action Plan
Adrian Quek (representing Northcross Christian School)	Notice of Motion 3 – Pedestrian Crossing on Quarry Road
Tom Emeleus (representing Gladesville Hornsby Football Referees Association)	Notice of Motion 2 – Synthetic Sports Surfaces Action Plan
Leanne Raynor (representing Peter Bosker – Principal of Northcross Christian School)	Notice of Motion 3 – Pedestrian Crossing on Quarry Road
Elisa Dona (representing Northcross Christian School)	Notice of Motion 3 – Pedestrian Crossing on Quarry Road
Imani Cogger (representing Northcross Christian School)	Notice of Motion 3 – Pedestrian Crossing on Quarry Road
Grahame Clinton (representing Gladesville Hornsby Football Association)	Notice of Motion 2 – Synthetic Sports Surfaces Action Plan
Christos Voukidis (representing Gladesville Ryde Magic Football Club)	Notice of Motion 2 – Synthetic Sports Surfaces Action Plan
Mark Chester (representing Football NSW)	Notice of Motion 2 – Synthetic Sports Surfaces Action Plan
Chris Rutter (representing Putney Rangers Football Club)	Notice of Motion 2 – Synthetic Sports Surfaces Action Plan
Rob Barbagallo (representing Gladesville Ravens)	Notice of Motion 1 – Establishment of a Community Panel
Geoff Yallop (representing North West Sydney Koalas)	Notice of Motion 1 – Establishment of a Community Panel
Colin May (representing the Italian Bilingual School)	Notice of Motion 4 – Installation of a pedestrian safety boom-gate on Macpherson Lane, Meadowbank

ITEM 1 (continued)

ATTACHMENT 1

Note: Helen Cheung (representing Northcross Christian School) was called to address Council, however was not present in the Chamber.

PUBLIC PARTICIPATION ON ITEMS NOT LISTED ON THE AGENDA

The following persons addressed the Council:-

Name	Topic
Belinda Pearson	Horse riders being considered to be valid users of Council land (excluding playing fields and play areas)
Fletcher Simpkins (representing Tennyson Road Community Group)	Seeking Council support for ongoing opposition to the proposed development of 2-14 Tennyson Road – the State JRPP has recommended the proposal proceed to Gateway Determination for detailed review
Paul Scotland (representing Tennyson Road Community Group)	Proposed development at 2-14 Tennyson Road

ORDER OF BUSINESS

RESOLUTION: (Moved by Councillors Maggio and Salvestro-Martin)

That Council now consider the following Items, the time being 8.21pm:

- Notice of Motion 1 – Establishment of a Community Panel.
- Notice of Motion 2 – Synthetic Sports Surfaces Action Plan.
- Notice of Motion 3 – Pedestrian Crossing on Quarry Road.
- Notice of Motion 4 – Installation of a pedestrian safety boom-gate on MacPherson Lane, Meadowbank.

Record of Voting:

For the Motion: Unanimous

MATTER OF URGENCY

Councillor Salvestro-Martin advised that he wished to raise a Matter of Urgency regarding an elderly couple being fined by City of Ryde Rangers while conducting volunteer work on a Sunday morning.

Note: The Mayor, Councillor Pickering accepted this Item as an Urgent Item.

ITEM 1 (continued)

ATTACHMENT 1

RESOLUTION: (Moved by Councillor Salvestro-Martin and Councillor Maggio)

That Council consider a Matter of Urgency regarding an elderly couple being fined by City of Ryde Rangers while conducting volunteer work on a Sunday morning, the time being 8.24pm.

Record of Voting:

For the Motion: The Mayor, Councillor Pickering and Councillors Li, Chung, Pendleton, Laxale, Salvestro-Martin, Maggio and Perram

Against the Motion: Councillor Simon

MATTER OF URGENCY – FINE ISSUED BY CITY OF RYDE RANGERS

RESOLUTION: (Moved by Councillors Salvestro-Martin and Maggio)

That the General Manager investigate the issue of an elderly couple being fined in late 2014 by City of Ryde Rangers while conducting volunteer work on a Sunday morning and provide a report back to Council.

Record of Voting:

For the Motion: Unanimous

NOTICES OF MOTION

1 ESTABLISHMENT OF A COMMUNITY PANEL - Deputy Mayor, Councillor Roy Maggio

Note: Councillor Laxale disclosed a Less than Significant Non-Pecuniary Interest in this Item for the reason that some of the speakers are known to him.

Note: Buckley Findlay (representing North West Sydney and Gladesville Hornsby Football Association), Rob Barbagallo (representing Gladesville Ravens) and Geoff Yallop (representing North West Sydney Koalas) addressed the meeting in relation to this Item.

RESOLUTION: (Moved by Councillors Maggio and Laxale)

That the General Manager and interested Councillors engage with those clubs which have signed the Memorandum of Understanding (MOU) in relation to the Football Centre of Excellence at Christie Park to progress future plans for the development of the Centre.

Record of Voting:

For the Motion: Unanimous

ITEM 1 (continued)

ATTACHMENT 1

2 SYNTHETIC SPORTS SURFACES ACTION PLAN - Deputy Mayor, Councillor Roy Maggio

Note: Councillor Laxale disclosed a Less than Significant Non-Pecuniary Interest in this Item for the reason that some of the speakers are known to him.

Note: Buckley Findlay (representing North West Sydney and Gladesville Hornsby Football Association), Tom Emeleus (representing Gladesville Hornsby Football Referees Association), Grahame Clinton (representing Gladesville Hornsby Football Association), Christos Voukidis (representing Gladesville Ryde Magic Football Club), Mark Chester (representing Football NSW) and Chris Rutter (representing Putney Rangers Football Club) addressed the meeting in relation to this Item.

MOTION: (Moved by Councillors Maggio and Simon)

- (a) That Council provide a Synthetic Sports Surfaces Action Plan required providing key objectives, principles and policy recommendations on how the Council plans to provide synthetic sports surfaces over the next five years. This plan must identify any immediate need and the future considerations of synthetic sport surface provisions within City of Ryde. The plan would need to outline specific guidelines and policy directions for the future provision and management of sport synthetic surfaces within the City of Ryde.
- (b) The Action Plan must include the following objectives which will provide the basis for future decision making:
 - Meet needs: Support the planning for new or redeveloped facilities where both the needs of sport and the City of Ryde community can be met.
 - Capacity and quality: Increase the capacity of existing synthetic sports surfaces and ensures the ongoing provision and maintenance of high quality synthetic sports surfaces is achieved.
 - Funding contributions: Ensure that fair and equitable contributions are made towards the ongoing management and redevelopment of existing facilities, including financial contributions from the Council, associations clubs and other users.
 - Targeted provision: Prioritise the renewal of existing facilities based on need, demand, financial sustainability and the ability to increase participation in a range of sport and physical activities.
 - The strategic directions plan for synthetic sport surfaces is based around four strategy pillars which are policy, enhancing what we have, New Provision and Management.

ITEM 1 (continued)

ATTACHMENT 1

- The Action Plan includes a series of specific recommendations and directions under each of these pillars that will assist the Council to achieve the objectives.
- (c) That Council commence the development of the Synthetic Sports Surfaces Action Plan in early 2015.
- (d) That a Task group comprising of various representatives from local associations and clubs be developed to initiate the action plan that includes;

Agreement to work together Scope of Works - How many fields | Sequencing | Supporting | Lights | Infrastructure Funding - Capital | Ongoing Governance Planning - Consideration | Pathway.

- (e) That the General Manager presents the Synthetic Sports Surfaces Action Plan as part of the Projects 2015 /2016 Delivery Plan and includes it as a performance based objective.

AMENDMENT: (Moved by the Mayor, Councillor Pickering and Councillor Perram)

- (a) That Council prepare a Synthetic Sports Surfaces Action Plan containing key objectives, principles and policy recommendations on how Council plans to provide synthetic sports surfaces over the next five years. The plan should address specific guidelines and policy directions for the future provision, funding and management of sport synthetic surfaces within the City of Ryde and should also have regard to the regional context and existing and future proposals of neighbouring Councils.
- (b) That the General Manager presents the Synthetic Sports Surfaces Action Plan as part of the Projects 2015 /2016 Delivery Plan.

On being put to the Meeting, the voting on the Amendment was four (4) For and five (5) Against. The Amendment was **LOST**. The Motion was then put and **CARRIED**.

Record of Voting:

For the Amendment: The Mayor, Councillor Pickering and Councillors Chung, Pendleton and Perram

Against the Amendment: Councillors Laxale, Li, Maggio, Salvestro-Martin and Simon

ITEM 1 (continued)

ATTACHMENT 1

RESOLUTION: (Moved by Councillors Maggio and Simon)

- (a) That Council provide a Synthetic Sports Surfaces Action Plan required providing key objectives, principles and policy recommendations on how the Council plans to provide synthetic sports surfaces over the next five years. This plan must identify any immediate need and the future considerations of synthetic sport surface provisions within City of Ryde. The plan would need to outline specific guidelines and policy directions for the future provision and management of sport synthetic surfaces within the City of Ryde.
- (b) The Action Plan must include the following objectives which will provide the basis for future decision making:
- Meet needs: Support the planning for new or redeveloped facilities where both the needs of sport and the City of Ryde community can be met.
 - Capacity and quality: Increase the capacity of existing synthetic sports surfaces and ensures the ongoing provision and maintenance of high quality synthetic sports surfaces is achieved.
 - Funding contributions: Ensure that fair and equitable contributions are made towards the ongoing management and redevelopment of existing facilities, including financial contributions from the Council, associations clubs and other users.
 - Targeted provision: Prioritise the renewal of existing facilities based on need, demand, financial sustainability and the ability to increase participation in a range of sport and physical activities.
 - The strategic directions plan for synthetic sport surfaces is based around four strategy pillars which are policy, enhancing what we have, New Provision and Management.
 - The Action Plan includes a series of specific recommendations and directions under each of these pillars that will assist the Council to achieve the objectives.
- (c) That Council commence the development of the Synthetic Sports Surfaces Action Plan in early 2015.
- (d) That a Task group comprising of various representatives from local associations and clubs be developed to initiate the action plan that includes;

ITEM 1 (continued)

ATTACHMENT 1

Agreement to work together Scope of Works - How many fields | Sequencing | Supporting | Lights | Infrastructure Funding - Capital | Ongoing Governance Planning - Consideration | Pathway.

- (e) That the General Manager presents the Synthetic Sports Surfaces Action Plan as part of the Projects 2015 /2016 Delivery Plan and includes it as a performance based objective.

Record of Voting:

For the Motion: The Mayor, Councillor Pickering and Councillors Chung, Laxale, Li, Maggio, Pendleton, Salvestro-Martin and Simon

Against the Motion: Councillor Perram

3 PEDESTRIAN CROSSING ON QUARRY ROAD - Deputy Mayor, Councillor Roy Maggio

Note: Councillor Laxale disclosed a Less than Significant Non-Pecuniary Interest in this Item for the reason that he knows people that attend Northcross School.

Note: Adrian Quek (representing Northcross Christian School), Leanne Raynor (representing Peter Bosker – Principal of Northcross Christian School), Elisa Dona (representing Northcross Christian School) and Imani Cogger (representing Northcross Christian School) addressed the meeting in relation to this Item.

RESOLUTION: (Moved by Councillors Maggio and Salvestro-Martin)

That Council Officers facilitate a meeting with the Northcross Christian School Principal and the P&F Association within the next two weeks to discuss the list of concerns/issues from which an accessibility options plan for the school can be developed in relation to crossing Quarry Road.

Record of Voting:

For the Motion: Unanimous

4 INSTALLATION OF A PEDESTRIAN SAFETY BOOM-GATE ON MACPHERSON LANE, MEADOWBANK - Councillor Jerome Laxale

Note: Colin May (representing the Italian Bilingual School) addressed the meeting in relation to this Item.

Note: Councillor Li left the meeting at 9.15pm and was not present for voting on this Item.

ITEM 1 (continued)

ATTACHMENT 1

RESOLUTION: (Moved by Councillors Laxale and Simon)

- (a) That the General Manager facilitate a meeting between relevant Council Staff and the Italian Bilingual School in Meadowbank in regards to the possible installation of a pedestrian safety boom-gate on Macpherson Lane, Meadowbank.
- (b) That a report be brought back to Council following the meeting, detailing the options available for this site.

Record of Voting:

For the Motion: Unanimous

Note: Councillor Li returned to the meeting at 9.18pm.

MAYORAL MINUTES

MM1/15 EXTRAORDINARY COUNCIL MEETING – 7:30PM ON TUESDAY, 17 FEBRUARY 2015

RESOLUTION: (Moved by The Mayor, Councillor Pickering and Councillor Salvestro-Martin)

That Council endorse an Extraordinary Council Meeting to be held on Tuesday, 17 February 2015, commencing at 7.30pm to consider the outcomes of the Northern Sydney 'Fit for the Future' Forum.

Record of Voting:

For the Motion: Unanimous

COUNCIL REPORTS

1 CONFIRMATION OF MINUTES - Council Meeting held on 9 December 2014

RESOLUTION: (Moved by Councillors Simon and Maggio)

That the Minutes of the Council Meeting 20/14, held on 9 December 2014 be confirmed.

Record of Voting:

For the Motion: Unanimous

ITEM 1 (continued)

ATTACHMENT 1

**2 REPORT OF THE PLANNING AND ENVIRONMENT COMMITTEE MEETING
1/15 held on 3 February 2015**

RESOLUTION: (Moved by Councillors Chung and Laxale)

That Council determine Items 2 and 3 of the Planning and Environment Committee report 1/15 held on 3 February 2015, noting that Item 1 was dealt with by the Committee within its delegated powers.

Record of Voting:

For the Motion: Unanimous

2 21 WINBOURNE STREET, WEST RYDE. LOT 4 DP 39266. Local Development Application for alterations and additions and change of use of existing dwelling to a childcare centre for 39 children. LDA2013/0420.

Note: The Mayor, Councillor Pickering disclosed a Less than Significant Non-Pecuniary Interest in this Item for the reason that he knows the applicant through attendance at functions where the applicant has been present.

Note: Photographs provided by the Acting Group Manager – Environment and Planning were tabled in relation to this Item and a copy is ON FILE.

RESOLUTION: (Moved by Councillors Laxale and Simon)

- (a) That Local Development Application No. 2013/420 at 21 Winbourne Street, West Ryde, being LOT 4 DP 39266 be refused for the following reasons;
1. The proposal will exacerbate existing traffic congestion along Winbourne Street in morning and afternoon peak periods.
 2. A high volume of children traverse Winbourne Street during weekday morning and afternoon peak periods. The number of vehicles that will be associated with the development is not appropriate for the locality and will put the safety of children at risk.
 3. The amenity of surrounding residential properties will be detrimentally impeded as exiting and entering their driveways will be added with further difficulty.

ITEM 1 (continued)

ATTACHMENT 1

4. The proposal is unacceptable when assessed in terms of Ryde DCP 2010 (Part 3.2 - Child Care Centres):
 - Clause 6.2.1 Size/functionality of play spaces (unencumbered outdoor play space).
 5. The proposal is unacceptable in terms of streetscape impacts as it involves removal of existing/possible landscaped areas within the front setback area of the existing dwelling and replaces these with hard-surface area associated with the car parking spaces and driveways.
 6. In the circumstances of the case, approval of the development is not in the public interest.
- (b) That the applicant be invited to work with Council staff to identify more suitable locations for the provision of Child Care services in the Ryde LDA.
- (c) That the persons who made submissions be advised of Council's decision.

Record of Voting:

For the Motion: The Mayor, Councillor Pickering and Councillors Laxale, Li, Pendleton, Perram and Simon

Against the Motion: Councillors Chung, Maggio and Salvestro-Martin

**3 142 MORRISON ROAD, PUTNEY – LOT 7362 – DP1166680.
Development Application for Installation of Playing Field Lighting
at Morrison Bay Park. LDA2014/0289.**

Note: Correspondence from Kerry Nash, Director from KN Planning Pty Limited dated 9 February 2015 was tabled in relation to this Item and a copy is ON FILE.

Note: Councillor Salvestro-Martin left the meeting at 9.58pm and was not present for voting on this Item.

RESOLUTION: (Moved by Councillors Chung and Simon)

- (a) That determination of Local Development Application No. 2014/289 at 142 Morrison Road, Putney is deferred pending additional information to be submitted addressing the issues of concerns raised in the assessment report including; an Acoustic Report which addresses actual park operations associated with the proposed lighting to reflect the arrangements for the use of both Fields, updated Ecological Assessment and Acid Sulphate Soils Management Plan.

ITEM 1 (continued)

ATTACHMENT 1

- (b) That this matter be publically renotified.
- (c) That a further report be submitted to Planning and Environment Committee as soon as practical.

Record of Voting:

For the Motion: The Mayor, Councillor Pickering and Councillors Chung, Laxale, Maggio, Pendleton, Perram and Simon

Against the Motion: Councillor Li

3 REPORT OF THE WORKS AND COMMUNITY COMMITTEE MEETING 1/15 held on 3 February 2015

Note: Councillor Salvestro-Martin was not present for consideration or voting on any part this Item.

RESOLUTION: (Moved by Councillors Maggio and Li)

That Council note that all Items of the Works and Community Committee Meeting 1/15 held on 3 February 2015 were dealt with by the Committee within its delegated powers.

Record of Voting:

For the Motion: Unanimous

RESOLUTION: (Moved by Councillors Perram and Maggio)

That this matter be Recommitted.

Record of Voting:

For the Motion: Unanimous

Note: This matter was then Recommitted.

RESOLUTION: (Moved by Councillors Perram and Li)

- (a) That Council note that all Items of the Works and Community Committee Meeting 1/15 held on 3 February 2015 were dealt with by the Committee within its delegated powers.

ITEM 1 (continued)

ATTACHMENT 1

- (b) That Item 2 part (f)(v) of the report – Traffic and Parking Matters presented to Ryde Traffic Committee held on 27 November 2014 from the Report of the Works and Community Committee Meeting 1/15 held on 3 February 2015 be updated to read as follows:-
 - (v) That Council include the detailed design project of the “temporary” roundabout at the intersection of Wingate Street and West Parade as part of the Draft 2015-2019 Delivery Plan and the details be forwarded to Parramatta City Council seeking their concurrence prior to any construction activities occurring.

Record of Voting:

For the Motion: Unanimous

Note: Councillor Salvestro-Martin returned to the meeting at 10.05pm.

4 CONDUCT OF 2016 LOCAL GOVERNMENT ELECTION

RESOLUTION: (Moved by Councillors Maggio and Pendleton)

- (a) The City of Ryde (“the Council”) resolves:
 - i. pursuant to s. 296(2) and (3) of the Local Government Act 1993 (NSW) (“the Act”) that an election arrangement be entered into by contract for the Electoral Commissioner to administer all elections of the Council.
 - ii. pursuant to s. 296(2) and (3) of the Act, as applied and modified by s. 18, that a council poll arrangement be entered into by contract for the Electoral Commissioner to administer all council polls of the Council.
 - iii. pursuant to s. 296(2) and (3) of the Act, as applied and modified by s. 18, that a constitutional referendum arrangement be entered into by contract for the Electoral Commissioner to administer all constitutional referenda of the Council.
- (b) That Council allocate a budget of \$550,000 (excluding GST), funded from the Election Reserve, for the Local Government Election on Saturday, 10 September 2016.
- (c) That Council determine whether further action or information is required to assist consideration of matters that require a constitutional referendum to be undertaken on Election Day, 10 September 2016.

ITEM 1 (continued)

ATTACHMENT 1

Record of Voting:

For the Motion: The Mayor, Councillor Pickering and Councillors Chung, Laxale, Li, Maggio, Pendleton, Perram and Simon

Against the Motion: Councillor Salvestro-Martin

5 EASTWOOD AND WEST RYDE EVENTS AND PROMOTIONS COMMITTEE MEMBERSHIP

Note: Councillor Li disclosed a Less than Significant Non-Pecuniary Interest in this Item for the reason that one nominee of the Committee was on his 2012 election ticket.

RESOLUTION: (Moved by Councillors Li and Maggio)

That Council endorse the new members of the Eastwood and West Ryde Events and Promotion Committee as detailed in the report.

Record of Voting:

For the Motion: Unanimous

6 RYDE YOUTH COUNCIL MEMBERSHIP 2015-2016

RESOLUTION: (Moved by Councillors Chung and Maggio)

- (a) That Council endorse appointment of all 14 applicants to the Ryde Youth Council Advisory Committee as outlined in the body of this report.
- (b) That the Ryde Youth Council Advisory Committee be requested to review their Terms of Reference at their first meeting and report back to Council for confirmation on this matter.
- (c) That Council notify all those who submitted Expressions of Interest of Council's determination.

Record of Voting:

For the Motion: Unanimous

7 INVESTMENT REPORT - November and December 2014

RESOLUTION: (Moved by Councillors Maggio and Pendleton)

- (a) That Council endorse the report of the Chief Financial Officer dated 14 January 2015 on Investment Report – November and December 2014.

ITEM 1 (continued)

ATTACHMENT 1

- (b) That Council endorse the actions of staff in instructing Squires Patton Boggs to act on Council's behalf, following the move of the litigation team from Piper Alderman solicitors in mid-January 2015.

Record of Voting:

For the Motion: The Mayor, Councillor Pickering and Councillors Chung, Laxale, Li, Maggio, Pendleton, Perram and Simon

Against the Motion: Councillor Salvestro-Martin

8 FOUR YEAR DELIVERY PLAN 2014-2018 INCLUDING ONE YEAR OPERATIONAL PLAN 2014/2015, and RESOURCING STRATEGY - REVISED DECEMBER 2014

RESOLUTION: (Moved by Councillors Chung and Perram)

- (a) That Council note the public submissions received during the public exhibition period and the responses to the submissions, as detailed in the report.
- (b) That in accordance with Sections 404 & 405 of the Local Government Act (1993), the Revised Draft Four Year Delivery Plan 2014-2018 including One Year Operational Plan 2014/2015 be adopted as the Four Year Delivery Plan 2014-2018 including One Year Operational Plan 2014/2015, incorporating the amendments described in this report, and all changes consequential thereunto.
- (c) That Council adopt the City of Ryde Resourcing Strategy 2014-2024.
- (d) That Council make an application to the Independent Pricing and Regulatory Tribunal (IPART) for a Special Rating Variation (SRV), to be applicable from 1 July 2015, being a permanent increase to its rating base, for seven percent (7%), per annum, including rate pegging, for four years, cumulative.
- (e) That Council note the details of Council's proposed Special Rating Variation (SRV) application, as attached to this report, and delegate to the General Manager to finalise the application and make further changes as necessary.
- (f) That Council write to each of the local members of State Parliament, seeking their support for the SRV, offering to provide a personal briefing on the application.

ITEM 1 (continued)

ATTACHMENT 1

Record of Voting:

For the Motion: The Mayor, Councillor Pickering and Councillors Chung, Maggio, Pendleton, Perram and Salvestro-Martin

Against the Motion: Councillors Laxale, Li and Simon

PRECIS OF CORRESPONDENCE FOR CONSIDERATION

1 LOCAL GOVERNMENT AMENDMENT (ELECTIONS) BILL 2014

RESOLUTION: (Moved by Councillors Perram and Maggio)

That the correspondence from the Minister for Local Government be received and noted.

Record of Voting:

For the Motion: Unanimous

NOTICES OF MOTION

1 ESTABLISHMENT OF A COMMUNITY PANEL – Deputy Mayor, Councillor Roy Maggio

Note: This matter was dealt with earlier in the meeting as outlined in these Minutes.

2 SYNTHETIC SPORTS SURFACES ACTION PLAN – Deputy Mayor, Councillor Roy Maggio

Note: This matter was dealt with earlier in the meeting as outlined in these Minutes.

3 PEDESTRIAN CROSSING ON QUARRY ROAD – Deputy Mayor, Councillor Roy Maggio

Note: This matter was dealt with earlier in the meeting as outlined in these Minutes.

4 INSTALLATION OF A PEDESTRIAN SAFETY BOOM-GATE ON MACPHERSON LANE, MEADOWBANK – Councillor Jerome Laxale

Note: This matter was dealt with earlier in the meeting as outlined in these Minutes.

ITEM 1 (continued)

ATTACHMENT 1

QUESTIONS BY COUNCILLORS AS PER POLICY

1 QUESTIONS WITH NOTICE – Deputy Mayor, Councillor Roy Maggio

RESOLUTION: (Moved by Councillors Perram and Salvestro-Martin)

That the following Answers to Questions with Notice be received and noted.

Record of Voting:

For the Motion: Unanimous

Question 1

What are the key contributing factors that prompted the need to totally rewrite the Tree Preservation (Section 9.5) of the Development Control Plan?

Answer 1

The Department of Planning introduced the Standard Instrument (SI) to guide the preparation of Local Environmental Plans in 2005 (via an amendment to the EP&A Act). The SI contains a compulsory clause - Cl 5.9 Preservation of trees or vegetation. This clause states - *this clause applies to species or kinds of trees or other vegetation that are prescribed for the purposes of this clause by a development control plan made by the Council.*

The inclusion of the clause in the Ryde LEP required the review of the DCP to ensure it addressed the requirements of the Cl 5.9 and as a result, the development of Part 9.5 Tree Preservation of the DCP and the Urban Forest Technical Manual.

At the time, the re-write of the document gave Council an opportunity to address issues raised by the community as well as administrative issues around inconsistencies within the document, unnecessary paperwork and lengthy and complicated assessment process.

Question 2

What collaborative processes took place in the rewriting of this document?

Answer 2

Staff undertook internal consultation with other Units across Council (in particular, Assessment, Urban Planning, Parks and General Counsel) and held a number of Councillors workshops on this matter.

ITEM 1 (continued)

ATTACHMENT 1

Question 3

What measures of community consultation were undertaken?

Answer 3

Council resolved on 28 February 2012 to place the draft DCP on the public exhibition.

The revised draft DCP was placed on the public exhibition from 21 March to 4 May 2012. A public notice of the exhibition was placed in the Ryde City View and on Council's website. Hard copies were sent to environmental groups including Ryde Hunters Hill Flora and Fauna Preservation Society, Brush Farm Park Preservation Group and Ryde Environmental Group. Hard copies were also made available at Council 5 libraries, Customer Service Centre and Ryde Planning and Business Centre.

Council received 12 submissions from the community in response to this process and the draft DCP was amended to reflect key issues raised in these submissions.

The planning instrument was adopted by Council on 21 August 2012 and the new DCP came into effect on 2 October 2012.

CLOSED SESSION

ITEM 9 - COR-RFT-18/14 - PROVISION OF PLANT HIRE 2015 & 2016

Confidential

This item is classified CONFIDENTIAL under Section 10A(2) of the Local Government Act, 1993, which permits the meeting to be closed to the public for business relating to the following: (c) information that would, if disclosed, confer a commercial advantage on a person with whom the Council is conducting (or proposes to conduct) business; AND (d) (i) commercial information of a confidential nature that would, if disclosed prejudice the commercial position of the person who supplied it.

ITEM 10 - SOLE PROFESSIONAL COACHING RIGHTS CONTRACT AT THE RYDE AQUATIC LEISURE CENTRE

Confidential

This item is classified CONFIDENTIAL under Section 10A(2) of the Local Government Act, 1993, which permits the meeting to be closed to the public for business relating to the following: (c) information that would, if disclosed, confer a commercial advantage on a person with whom the Council is conducting (or proposes to conduct) business; AND (d) (i) commercial information of a confidential nature that would, if disclosed prejudice the commercial position of the person who supplied it.

ITEM 1 (continued)

ATTACHMENT 1

RESOLUTION: (Moved by Councillors Perram and Salvestro-Martin)

That the Council resolve into Closed Session to consider the above matters.

Record of Voting:

For the Motion: Unanimous

Note: The Council closed the meeting at 10.33pm. The public and media left the Chamber.

9 COR-RFT-18/14 - PROVISION OF PLANT HIRE 2015 & 2016

Note: Councillor Salvestro-Martin left the meeting at 10.35pm and was not present for consideration or voting on this Item.

RECOMMENDATION: (Moved by Councillors Perram and Chung)

- (a) That the tenders for hiring of plant until 31 December 2016 from the following tenderers be accepted on an “as required” basis for the indicated category of plant:

Tenderer	Category of Plant
A & A Hire Service	2, 3, 4, 5
Acclaimed Excavations Pty Ltd	1, 2, 3, 4, 5, 6
Allard’s Plant Hire Pty Ltd	1, 2, 3, 4, 5, 6
Allcott Hire Pty Ltd	8, 10
Barron Transport Pty Ltd	4, 5
Boom Sherrin	9, 10
Coates Hire Operations Pty Ltd	8, 10
Conplant Pty Ltd	8
Dinamo Pty Ltd	2, 4, 5
E & B Tipper Hire Pty Ltd	2, 4, 5, 6
G & R D Chong Pty Ltd	7
Hickeys Earthmoving Pty Ltd	2, 6
Keegan Civil Pty Ltd	1, 3, 6
R J & A Siemsen	1
R K Johnson Excavations	2, 6
Raygal Pty Ltd	1, 2, 3, 4, 5, 6
Sharpe Bros. (Aust) Pty Ltd	2, 4, 5, 6, 8
Sherrin Rentals Pty Ltd	8, 10
Universal Mobile Tower Hire	9, 10

ITEM 1 (continued)

ATTACHMENT 1

- (b) That the preferred contractors be advised that the work will be allocated on an “as required” basis, following consideration of the following factors at the time of hire: type of work, price, availability, previous workmanship, relevant expertise, previous service provided to the residents and previous compliance to safety requirements.
- (c) That the General Manager be delegated the authority to execute all contract documents for the Provision of Plant Hire for 2015 & 2016 to the City of Ryde.
- (d) That Council advise all the respondents of Council’s decision.

Record of Voting:

For the Motion: Unanimous

Note: Councillor Salvestro-Martin returned to the meeting at 10:36pm.

10 SOLE PROFESSIONAL COACHING RIGHTS CONTRACT AT THE RYDE AQUATIC LEISURE CENTRE

MOTION: (Moved by Councillors Pendleton and Salvestro-Martin)

That this matter be deferred pending a further report from the General Manager with respect to the process.

AMENDMENT: (Moved by Councillors Laxale and Simon)

That Council award the contract for the provision of Sole Professional Coaching Rights at the Ryde Aquatic Leisure Centre to Carlile Swim Centres, as per the terms and conditions outlined in the body of this report.

On being put to the Meeting, the voting on the Amendment was **six** (6) For and three (3) Against. The Amendment was **CARRIED** and then became the Motion.

Record of Voting:

For the Amendment: The Mayor, Councillor Pickering and Councillors Laxale, Li, Maggio, Perram and Simon

Against the Amendment: Councillors Chung, Pendleton and Salvestro-Martin

ITEM 1 (continued)

ATTACHMENT 1

RECOMMENDATION: (Moved by Councillors Laxale and Simon)

That Council award the contract for the provision of Sole Professional Coaching Rights at the Ryde Aquatic Leisure Centre to Carlile Swim Centres, as per the terms and conditions outlined in the body of this report.

Record of Voting:

For the Motion: The Mayor, Councillor Pickering and Councillors Laxale, Li, Maggio, Perram and Simon

Against the Motion: Councillors Chung, Pendleton and Salvestro-Martin

OPEN SESSION

RESOLUTION: (Moved by Councillors Perram and Simon)

That Council resolve itself into open Council.

Record of Voting:

For the Motion: Unanimous

Note: Open Council resumed at 10.59pm.

RESOLUTION: (Moved by Councillors Maggio and Salvestro-Martin)

That the recommendations of Items considered in Closed Session be received and adopted as resolutions of Council without any alteration or amendment thereto.

Record of Voting:

For the Motion: Unanimous

NATIONAL ANTHEM

The National Anthem was sung at the conclusion of the meeting.

The meeting closed at 11.00pm.

CONFIRMED THIS 24TH DAY OF FEBRUARY 2015

Chairperson

**2 REPORT OF THE PLANNING AND ENVIRONMENT COMMITTEE MEETING
2/15 held on 17 February 2015**

Report prepared by: Section Manager - Governance
File No.: CLM/15/1/4/2 - BP15/121

REPORT SUMMARY

The Minutes of the Planning and Environment Committee Meeting 2/15 held on 17 February 2015 are to be circulated on Thursday, 19 February 2015 after the meeting has been conducted. The Minutes will be listed for confirmation at the next Planning and Environment Committee Meeting.

A report detailing Items which were dealt with by the Committee within its delegated powers, together with any Committee recommendations will be circulated at the same time as the Minutes on Thursday, 19 February 2015.

3 DECEMBER QUARTERLY REVIEW REPORT - DELIVERY PLAN 2014-2018 AND 2014/2015 OPERATIONAL PLAN

Report prepared by: Chief Financial Officer
File No.: FIM/07/6/2/2/6 - BP15/96

REPORT SUMMARY

Council's Four Year Delivery Plan 2014-2018 and One Year Operational Plan 2014/2015 set out the strategic and financial objectives for the year. They also detail the goals and various performance measures for Council's seven key outcome areas, the services and projects that Council plans to deliver in 2014/2015.

The attached Quarterly Report includes details for each of the seven Outcome areas and the 21 Program areas, detailing the targets adopted by Council and the performance to date in achieving those targets by 30 June 2015. Also shown is a financial performance summary for each key outcome area and a progress status report on all Capital and Non-Capital Projects by Program Area that are being undertaken in 2014/2015.

As a result of the December Quarterly Review, Council has further improved its financial position with a \$274K increase in Council's Working Capital. This will result in Council's available Working Capital increasing to \$4.024 million. However, it is recommended that Council transfer \$1 million to the 'Fit for the Future' reserve, which was established in the September Quarterly Review, to ensure the efficiency savings are earmarked towards meeting the current funding shortfall for the renewal and maintenance of Council's infrastructure assets, together with providing funding to assist Council in undertaking agreed actions and initiatives in responding to the State Government's Fit for the Future deadline of 30 June 2015.

In addition, this review also brings to account additional income received from Section 94 contributions, VPA contributions, Building and Land Use Enforcement fees, and DA fees.

The majority of corporate indicators are on track or have exceeded target, with an improvement being shown in relation to completion of project milestones. Any projects that are proposed to be deferred or cancelled are listed in this report for Council's consideration and endorsement.

RECOMMENDATION:

- (a) That the report of the Chief Financial Officer dated 31 December 2014 on the *Quarterly Review Report. Four Year Delivery Plan 2014-2018 and One Year Operational Plan 2014/2015, Quarter Two, October – December 2014* be received and endorsed.

ITEM 3 (continued)

- (b) That the proposed budget adjustments included in this report resulting in a net decrease of \$0.73 million in Council's Working Capital, to a projected balance as at 30 June 2015 of \$3.02 million, be endorsed and included in the 2014/2015 Budget.
- (c) That the proposed transfers to and from Reserves as detailed in the report, and included as budget adjustments, totalling a net increase in Transfers to Reserves of \$18.66 million be endorsed.
- (d) That Council approve the use of loan funds for the amount of \$275k, for the purposes as detailed in the list of budget adjustments included in this report.
- (e) That the Certificate of the Responsible Accounting Officer dated 31 December 2014 be endorsed.
- (f) That Council endorse the Projects recommended for cancellation, deferral, being placed on hold or proposed to be carried over as detailed in the Report.

ATTACHMENTS

- 1 Quarterly Report on Four Year Delivery Plan 2014-2015 and One Year Operational Plan 2014/2015 – Quarter 2 (October to December 2014) – CIRCULATED UNDER SEPARATE COVER

Report Prepared By:

John Todd
Chief Financial Officer

Report Approved By:

Roy Newsome
Group Manager - Corporate Services

ITEM 3 (continued)

Discussion

As required under section 407 of the Local Government Act, 1993 the quarterly review of the One Year Operational Plan 2014/2015 as at 31 December 2014 is presented to Council.

This Quarterly Review reports on the performance of Council in undertaking its Principal Activities in terms of its stated objectives and financial position. The following sections are included in the document, *Quarterly Review Report, Four Year Delivery Plan 2014-2018 and One Year Operational Plan 2014/2015, Quarter Two, October– December 2014* that has been **CIRCULATED UNDER SEPARATE COVER – ATTACHMENT 1:**

- General Manager’s Overview, Financial Management and Corporate Performance Overview - provides a ‘snapshot’ of Council’s performance in the quarter relative to several high profile activities.
- Outcome Area Reports – including overview, operational indicators, financial outcome and graphical representation of performance measures.
- Capital and Non Capital Projects Quarterly Status Report – provides comments regarding the status of all of Council’s Capital and Non Capital Expenditure projects.
- Base Budget Quarterly Status Report.
- Reserves Listing Report – outlines the opening balance, approved budgeted transfers to/from reserves and proposed additional transfers to/from reserves, with a projected balance as at 30 June 2015. **Appendix A**
- Quarterly Changes Report – provides comments and details of those budget items that are proposed to be increased or decreased in the 2014/2015 budget. **Appendix B**
- Consolidated Income and Expenditure Estimates 2014/2015, summary of the budget in two pages, showing the original budget and quarterly changes. **Appendix C**

Report

The December 2014 Quarterly Review has been completed and is submitted to Council for endorsement.

The key points to note that are included in this Review are:

ITEM 3 (continued)Income

- \$9.59 million in Section 94 contributions received, which will be transferred to the Section 94 reserves for future works
- \$6.00 million capital grant received from NSW Government in relation to Waterloo Road Macquarie Park project, which will be transferred to reserve
- \$0.71 million VPA contribution received, which will be transferred to reserve for future works
- \$0.41 million additional Environmental Enforcement Levy and Hoarding Permits received
- \$0.40 million additional Development Assessment income received
- \$0.11 million additional grant from Office of Environment and Heritage for Water Quality and Riparian Improvements

Expenses

- \$0.15 million additional funding for Street Tree Maintenance Program
- \$0.15 million funding for By-Election as per Council Resolution dated 9 December 2014, funded from the Election Reserve
- \$0.15 million additional funding required for Development Assessment Program, offset by additional income received

Working Capital Summary

Following the completion of the Financial Statements, Council had a Working Capital of \$4.07 million, as at 30 June 2014. The 2014/2015 Operational Plan was developed utilising \$0.74 million of Working Capital, resulting in a revised Working Capital of \$3.32 million. Following the September Quarterly Review, Working Capital increased to a projected \$3.75 million.

As a result of the December Quarterly Review, Council has further improved its financial position with a \$0.27 million increase in Council's Working Capital. This will result in Council's available Working Capital increasing to \$4.02 million.

However, it is recommended that Council transfer \$1 million to the 'Fit for the Future' reserve, which was established in the September Quarterly Review, to ensure Council's efficiency savings are earmarked towards meeting the current funding shortfall for the renewal and maintenance of Council's infrastructure assets, together with other funding requirements in responding to the State Government's 'Fit for the Future' initiative.

ITEM 3 (continued)

Opening Working Capital	4,110
End of Year Changes	(45)
Final Opening Working Capital	4,065
Delivery Plan	(743)
Revised Working Capital	3,322
September Adjustments	428
December Adjustments	274
March Adjustments	
Carryover Adjustments	
June Adjustments	
Projected Working Capital	4,024
Less Transfer to 'Fit for the Future' reserve	1,000
Closing Working Capital	3,024

Overview of December Review

As detailed earlier in this report, Council has improved its financial position following the December Quarterly Review with an increase in Working Capital of \$0.27 million resulting in a projected Working Capital of \$4.02 million. To ensure Council has sufficient funds to address its financial future, it is proposed for \$1 million to be transferred to the 'Fit for the Future' reserve. This results in Council's closing Working Capital being projected to be \$3.02 million, still above Council's required level of \$3 million.

The following are the major changes to be made, with a complete listing provided in the circulated document (Appendix B), and more detailed explanations in each Outcome area of that document.

Operating Budget

- The budget is projected to increase operating income by \$16.80 million (15.92%) with the main areas being as follows:

Increases

- \$9.59 million in Section 94 contributions received, which will be transferred to the Section 94 reserves for future works
- \$6.00 million capital grant received from NSW Government in relation to Waterloo Rd Macquarie Park project, with these funds being transferred to reserve
- \$0.71 million VPA contribution received, which will be transferred to reserve for future works
- \$0.41 million additional Environmental Enforcement Levy and Hoarding Permits received

ITEM 3 (continued)

- \$0.40 million additional Development Assessment income received, partially offset by additional expenditure
- \$0.11 million additional grant from Office of Environment and Heritage for Water Quality and Riparian Improvements
- \$0.05 million additional Planning Proposal income received, offset by additional expenditure
- \$0.04 million State Government Grant received for ELS Hall Park Amenities Upgrade Project

Reductions

- \$0.39 million reduction for Surf Attraction Operating Income, due to later than anticipated opening, numbers not yet meeting expectations
 - \$0.08 million reduction for Swimming Pool Inspection Program, due to reduced income from changes to legislation giving industry 12 months extension to April 2015 for sales and rental properties to comply
- The budget is projected to increase operating expenses to budget by \$0.62 million (0.72%) with the main areas being as follows:

Increases

- \$0.15 million additional funding for Street Tree Maintenance Program
- \$0.15 million funding for By-Election as per Council Resolution dated 09 December 2014, funded from the Election Reserve
- \$0.15 million additional funding required for Development Assessment Program, offset by additional income received
- \$0.06 million budget correction for Community and Cultural program, reverse September Quarterly Budget Adjustment (reduction to commence 1 July 2015, as part of the efficiency savings for SRV)
- \$0.05 million increase for Planning Proposal Program, offset by additional income received
- \$0.03 million additional funding for demolition of Pony Club Building
- \$0.03 million additional funding for Creeks & Waterways maintenance costs

In total, a projected increase in Operating Surplus of \$16.18 million, most of which is being transferred to reserves.

Capital Budget

- The capital budget is projected to decrease its capital expenses over budget by \$1.47 million (-4.15%), with the main areas being as follows:

ITEM 3 (continued)Increases

- \$0.83 million increase for Footpath Upgrade Delhi Road Capital Project, as Lane Cove Rd (east) multi-function poles and granite footpath upgrade (\$0.23m & \$0.60m) is recommended to be deferred. Funding has been recommended to be transferred to complete Delhi Rd footpath upgrade.
- \$0.55 million increase for redevelopment properties at 741 Victoria Road and 33-35 Blaxland Road, with 50% of project costs recommended to be funded from new borrowings and the remaining 50% to be funded from the Investment Property Reserve
- \$0.16 million increase for Town Centre Upgrade Implementation Renewal Capital Program, funded from the Public Art reserve
- \$0.11 million increase for Stormwater Improvement Works Renewal Capital Program, offset by additional grant from Office of Environment and Heritage for Water Quality and Riparian Improvements
- \$0.04 million increase for Sportsground Amenities Upgrades Renewal Capital Program, funded by additional grant received

Reductions

- \$1.02 million reduction for Civic Centre Refurbishment as per Council Resolution dated 11 November 2014.
- \$0.85 million reduction for Traffic Facilities Khartoum and Waterloo project. This is a multi-year project and Council is still waiting RMS approval. As this is funded from reserves, there is an offset in the transfers from reserve. The allocation in the draft 2015/2019 will be increased accordingly.
- \$0.60 million reduction for Public Domain Upgrade Lane Cove (east) and project deferred indefinitely as per Council Resolution dated 11 November 2014
- \$0.35 million reduction for Porters Creek Protection Earth works and Reconfiguration project, due to negotiations and finalisation of the transaction with the Office of Strategic Lands expected to be in July 2015, offset by a reduction in the transfer from reserve.
- \$0.23 million reduction for Multi-Function Poles in Macquarie Park and project deferred indefinitely as per Council Resolution dated 11 November 2014
- \$0.14 million reduction for Information Technology Renewals, as the Colocation of Data Centre child project in the Information Technology Renewal Program, is recommended to be deferred, pending the outcome of the Fit for the Future process.

ITEM 3 (continued)Reserve Movements

- Transfers from Reserve's budget is projected to decrease by \$1.72 million, (-3.09%) the main areas being as follows:

Increases

- \$0.28 million increase from Investment Property reserve for redevelopment properties at 741 Victoria Road and 33-35 Blaxland Road
- \$0.16 million increase from Public Art reserve to fund Rowe Street Eastwood Gateway Signage and Landscape works
- \$0.15 million increase from Election reserve to fund By-Election as per Council Resolution dated 9 December 2014
- \$0.05 million increase from Unspent Library Local Priority Grant, as a correction to the September Quarter Budget adjustment

Reductions

- \$1.02 million reduction from Investment Property reserve for Civic Centre Refurbishment as per Council Resolution dated 11 November 2014.
 - \$0.85 million reduction from Section 94, for Traffic Facilities Khartoum and Waterloo project. This is a multi-year project and Council is still waiting RMS approval. As this is funded from reserves, there is an offset in the transfers from reserve. The allocation in the draft 2015/2019 will be increased accordingly.
 - \$0.35 million reduction from Domestic Waste Management reserve, as saving related to Porters Creek Protection Earth works and Reconfiguration Capital Project
 - \$0.14 million reduction from Asset Replacement reserve, as the Colocation of Data Centre child project in the Information Technology Renewal Program, is recommended to be deferred, pending the outcome of the Fit for the Future process.
- Transfers to Reserve's budget is projected to increase by \$16.94 million (39.44%), the main areas being as follows:

Increases

- \$9.59 million increase for Section 94 contributions received, transferred to reserve
- \$6.00 million increase for capital grant received from NSW Government in relation to Waterloo Road Macquarie Park project. A further report will be brought to Council in relation to expending of the funds.
- \$1.00 million saving to be transferred to the "Fit for the Future" reserve, which was established at the September Quarterly Review.
- \$0.71 million increase for VPA contribution received, transferred to reserve

ITEM 3 (continued)Reductions

- \$0.37million reduction RALC Reserve, due to the reduction of operating income from Surf Attraction Program

Projects recommended to be cancelled, deferred, put on hold or to carryover

The following projects are listed in the December Quarterly Review and are recommended to be cancelled, deferred, put on hold or to carryover for the reasons indicated, with budget adjustments included.

- \$0.85 million Traffic Facilities Khartoum and Waterloo is recommended to be deferred to 2015/2016, as this is a project that runs over multiple years, and is still waiting RMS design approval.
- \$0.60 million Public Domain Upgrade Lane Cove (east) project is recommended to be deferred indefinitely by Works and Community Committee at its meeting of 4 November 2014, as footpath upgrade will be delivered by developer. Funding will be transferred to Delhi Rd footpath upgrade project.
- \$0.35 million Porters Creek Protection Earth works and Reconfiguration project is recommended to be deferred to 2015/2016, as negotiations and finalisation of transaction with the Office of Strategic Lands is expected in July 2015
- \$0.23 million Multi-Function Poles in Macquarie Park project is recommended to be deferred indefinitely by Works and Community Committee at its meeting of 4 November 2014, as multi-function poles will be delivered by developer. Funding will be transferred to Delhi Rd footpath upgrade project.
- \$0.14 million Information Technology Renewals - project Colocation of Data Centre will be deferred to future year
- \$0.01 million eBusiness - Smart Forms project is recommended to be cancelled

Progress against indicators

Our performance indicators help to provide a snap shot of the organisation's health. Corporate indicators focus on major areas across the whole organisation and program indicators track how we are delivering on specific elements within each of the 21 programs outlined in our 2014-2018 Delivery Plan including One year Operational Plan 2014/2015.

Corporate indicators

The majority of corporate indicators are on track. Of particular note the following areas demonstrate improvements in Council's performance against previous trends or targets:

ITEM 3 (continued)

- We had an increase in our 'number of milestones met on time' indicator in Q2, with a result of 97% against our target of 90%. After the poor result in Q1 meetings were held with Project Management Office and Project Development Service Unit to establish guidelines and better understand how the indicator is calculated. The work from this was then discussed with all management staff to ensure that this indicator was lifted and this result is a significant turnaround and an example of good cross unit collaboration.
- Our 'handling of complaints' indicator increased back to match our target of 100%. This is a very good result as it is the first time in over 12 months that we have met this target. It is positive to note that the number of compliments continue to far outweigh the complaints received.

The following corporate indicators still meet the target this quarter, noting that the organisation will be working to improve this result at the next quarter:

- We have continued our high response to customer requests; however, our score did decrease by a percent to 92% for requests actioned within agreed timeframes. This is still above our target of 90% and still highlights our continued commitment to excellent customer service.
- Our responsiveness to inward correspondence has decreased four percent from last quarter, decreasing our score to 91% which is still over our target of 90%. We will look to continue to meet and exceed our target in the coming quarters.

Program Indicators

Particular attention is drawn to the following areas of Council where performance has improved against previous trends or targets:

- We continue to see improvements in our mean gross DA determination times against the group three averages. We have improved the determination times by a further six days for residential alterations and additions which is a very good result. Single new dwellings and Commercial, retail and office was slightly higher than last quarter but still a very good result.
- Council's investments still continue to exceed the investment benchmark. Despite being lower than the first quarter in the previous year, we still continue to track above the benchmark. With the cash rate on hold we have been doing well to hold our returns at this level.
- We have made improvements in our helpdesk response times increasing our score to 86% against our target of 90%. This was a six percent improvement from the first quarter.

ITEM 3 (continued)Staff turnover

The turnover rate has remained steady on a rolling 12 month basis however has decreased from 4.99% in Quarter 1 to 2.46% in Quarter 2. The position vacancy rate has decreased slightly from 9.9% to 9.4%.

Critical Dates

The following deadlines are required to be met:

- In accordance with Section 407 of the Local Government Act 1993, the General Manager must report to the Council within 2 months after the end of each quarter as to the extent to which the performance targets set by the Council's current Management Plan have been achieved during that quarter.

The Chief Financial Officer as Council's Responsible Accounting Officer, in accordance with the Part 2 Clause 7 of the Local Government (Financial Management) Regulation 1999 is required to certify whether the Council's financial position is satisfactory having regard to the original estimates of income and expenditure.

Financial Implications

While Council had an improved result in the December Quarter, Council's available Working Capital is projected to decrease by \$0.73 million to approximately \$3.02 million as at 30 June 2015, due to \$1 million being recommended to be transferred to the 'Fit for the Future' reserve.

Council's Operating Result before Depreciation is projected to increase by \$16.19 million to \$35.98 million surplus. Net Operating Result before Capital Grant and Contribution is projected to decrease by \$0.27 million to \$12.87 million surplus.

Council's Capital Works Program is projected to decrease by \$1.47 million as detailed in the report.

Overall, Council's financial position continues to be sound, noting that Council's annual funding shortfall of \$10 million for asset infrastructure maintenance and renewal is being addressed as part of Council's proposed Special Rating Variation Application.

ITEM 3 (continued)

Certificate

In accordance with the Local Government (Financial Management) Regulation 1999, Part 2, Clause 7, I report that the financial position of the Council was satisfactory as at September 2014, having regard to the original estimates of income and expenditure. Variations in total income, operating and capital expenditure as at 31 December 2014 are of a quantum and nature that overall end of year financial targets will be achieved.



John Todd
Chief Financial Officer
Responsible Accounting Officer

3 February 2015

4 INVESTMENT REPORT - January 2015

Report prepared by: Chief Financial Officer**File No.:** GRP/09/3/12 - BP15/101

REPORT SUMMARY

This report details Council's performance of its investment portfolio for January 2015 and compares it against key benchmarks. The report includes the estimated market valuation of Council's investment portfolio, loan liabilities, an update on Council's legal action against various parties and a commentary on significant events in global financial markets.

Council's financial year to date return is 3.87%, which is 1.11% above benchmark. Income from interest on investments and proceeds from sale of investments totals \$2.67M, \$221K above revised budget projections, with an adjustment made in the September Quarterly Budget Review recognising the increased revenue relates due mainly to Council receiving more funds for Section 94 contributions.

RECOMMENDATION:

That Council endorse the report of the Chief Financial Officer dated 3 February 2015 on Investment Report – January 2015.

ATTACHMENTS

1 Investment Report Attachment - January 2015

Report Prepared By:

John Todd
Chief Financial Officer

Report Approved By:

Roy Newsome
Group Manager - Corporate Services

ITEM 4 (continued)

Discussion

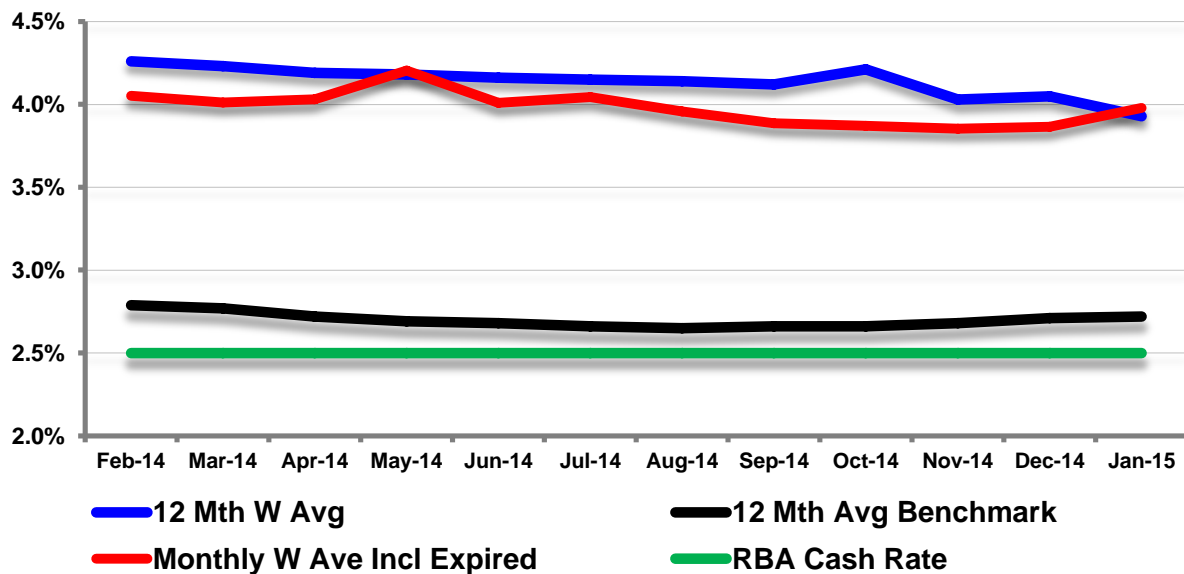
Council's Responsible Accounting Officer, is required to report monthly on Council's Investment Portfolio and certify that the Investments are held in accordance with Council's Investment Policy and Section 625 of the Local Government Act.

Investment Performance Commentary

Council's performance against the benchmark for returns of its investment portfolio for January 2015 and the past 12 months are as follows:

	Jan	12 Mth	FYTD
Council Return	3.98	3.93	3.87
Benchmark	3.00	2.72	2.76
Variance	0.98	1.21	1.11

Performance - All Investments



Council's investment portfolio as at the end of January was as follows:

Cash/Term Deposits	\$103.2M	78.7%
Floating Rate Notes	\$25.9M	19.8%
Fixed Bonds	\$2.0M	1.5%
Total Cash Investments	\$131.1M	
Investment Properties	\$95.0M	
Total Investments	\$226.1M	

ITEM 4 (continued)

Council's investment properties are shown in **ATTACHMENT 1**, and this table has been updated in accordance with the revaluation process, in compliance with the Australian Accounting Standards. There are two that are not, being air rights, and the property at Church St and Devlin St, which will be valued this year.

Council continues to utilise the Federal Government's current guarantee (\$250K) investing in Term Deposits with a range of Authorised Deposit Taking Institutions (ADI's) on short to medium term investments (generally 30 days to six months maturity) where more competitive rates are available.

Whilst Council has moved some of its investment portfolio out to longer terms, to lock in future returns, it should be noted that there is approximately \$44.4 million of Council's funds held in internal reserves. Should Council consider utilising its internal reserves, this will have a direct impact on the amount of investment income that will be realised and will require a reduction in the future projected investment income and will place pressure on Council to be able to maintain its current level of expenditure on capital projects or maintenance.

Council's income from investments is above the revised projections, due mainly to Council receiving more funds for Section 94 contributions, with investment income for General Revenue remaining steady.

In August 2013 Council revised its Investment Policy to include delegated authority for the Chief Financial Officer (CFO) to place \$2M investments and for the Group Manager Corporate Services to place \$4M investments (up from \$1M), and to disallow both foreign owned ADIs and unrated ADIs with less than \$1B in assets.

The restriction on foreign owned ADIs and smaller institutions has had a minimal impact on rates returned to council. The estimated impact has been a reduction in returns to Council of 4-8 bps (i.e. 0.04% to 0.08%)

With the appointment of Council's Investment Advisor Service, CPG Research & Advisory Pty Ltd (CPG), they have commenced a review of the performance of Council's Investment portfolio, Council's policy and guidelines. CPG have provided feedback on the policy and guidelines, which has been reviewed by staff.

A report on the recommended revised Investment Policy will be submitted to the Council meeting on 10 March 2015. Councillors will be advised of the proposed investment policy changes in the Councillor's Information Bulletin (CIB) on 19 February 2015, seeking any feedback prior to the Council meeting.

ITEM 4 (continued)**Financial Security Reserve (FSR)**

The Financial Security Reserve has a balance of \$3.44 million as at 31 January with no movements this year. A detailed transaction history is included in **ATTACHMENT 1**.

Council has resolved to transfer all proceeds and interest earned on written down investments to this reserve.

This year should see the finalisation of all of the Court action, and the receipt of any proceeds from those actions will be transferred to this reserve. At that point in time it would be prudent to return the funds to the Investment Property Reserve, from which the funds were originally taken to create this reserve.

Economic Commentary

The AUD headed down to 78c on the back of a strengthening USD and expectations that the RBA would cut rates in its first meeting of the year, which occurred with the rates cut to a record low of 2.25%. In its decision the RBA made note of falling commodity prices and energy prices and that inflation could be contained to within their target band.

The ECB won crucial legal backing for its plans to commence a bond purchase program similar to that of the “quantitative easing” undertaken in the US, in order to combat growing deflation and attempt to put the economy back on a sound footing. A final decision on the ultimate legality of the plan is expected to be handed down by the European court in the coming months. In the meantime, the EU announced their asset purchase plan of €60B per month.

Oil prices remained below the \$50 mark, with Brent crude hitting a low of \$47 per barrel. Prolonged low oil prices, are expected to impact the US economic recovery, in addition to also contributing to the financial pressures in Europe.

With a change of government in the Greek elections, Greece may demand a renegotiation of its debt, or worst case scenario an exit from the European Union, either of which could see countries such as Italy and Portugal looking to reconsider their positions.

Legal Issues

The following update is provided in respect of Council’s legal action in these matters, which are still to be resolved.

The team from Piper Alderman, led by Amanda Banton, moved to Squire Patton and Boggs, another firm of solicitors. The funders of Council’s legal action consented to their representation moving with Amanda Banton and her team. Council at its meeting on 10 February 2015 endorsed moving with the team.

ITEM 4 (continued)Lehman / Grange IMP

On Friday 21 September 2012, Justice Rares handed down the judgment in this matter, which was in favour of the Councils involved in this legal action.

On 25 September 2013 the Federal Court approved the calling of a meeting of Scheme Creditors of Lehman Australia to consider the proposed Insurance Only Scheme. The applicants and group members in the Lehman Australia class action are Scheme Creditors.

The Scheme is subject to Court approval. The application was listed for hearing on 31 October 2013. The Scheme was approved by the Court on 9 December 2013; all Scheme Creditors are now bound by the Scheme irrespective of whether they have voted for it or even if they voted against it. Council has received a counter offer from Lehman Brothers Australia Limited (in Liquidation), which was \$27k less than the amount claimed. This offer has been accepted by the Acting General Manager under delegated authority. The finalisation of the matter is pending, and it is anticipated to be between March and April 2015.

While the above court action has been proceeding, the related investments of the Lehman / Grange IMP (Merimbula and Global Bank Note) have been finalised and paid to Council. As previously reported, Council has received \$752k for these investments representing full payment of the principal and interest.

LGFS – Rembrandt

On 5 November 2012, Federal Court Justice Jayne Jagot ruled that Councils were entitled to succeed in their claim for damages against LGFS, ABN AMRO and Standard & Poors (S&P). This result vindicates Council's Investment in this product with Justice Jayne Jagot finding that LGFS, ABN AMRO and S&P had collectively been responsible for misleading and deceptive conduct and negligent misrepresentation of this investment to Councils.

On 1 March 2013, the Federal Court of Australia awarded compensation and costs to Councils against S&P. Council was awarded \$933K principal (equivalent to the balance outstanding) and \$331K in interest. Of this, 70% is payable to IMF for their funding of the legal action (including legal costs), resulting in a net benefit to Council of approximately \$382K, which was paid to Council on 4 April 2013.

A teleconference was held on 4 November with the other Councils involved to discuss GST issues, should a settlement be reached.

The appeal has been heard in relation to this matter, and judgement handed down on Friday 6 June 2014, where the appeal was dismissed, and all the findings of the primary judge, Justice Jagot, were upheld.

ITEM 4 (continued)

Accordingly the Full Court held that each of LGFS, ABN Amro and S&P are individually liable for 100% of Council's losses. The primary orders held them liable for 1/3 each. Council has already received payment from each of the respondents, as indicated above. Costs of the appeal will be sought, and once known Council will be advised.

CBA – Oasis and Palladin

Council has endorsed City of Ryde being a third party to an action against CBA in relation to the Oasis CDO investments for \$1 million that Council has written down to zero. A mediation session occurred with CBA on 8 October 2013. The mediation was adjourned to allow certain steps to take place and the parties are continuing to engage in "without prejudice" discussions, and the outcome will not be known until mid-2015. These confidential discussions have been continuing and are close to being finalised, Councillors will be advised of the outcome. This is now expected to be between late April 2015 and mid-July 2015.

Whilst Council had written off the Oasis investment, the investment had one further default until it completely defaulted. As previously reported, Council sold the Oasis investment at 35.7 cents in the dollar on the remaining principal of \$625k, being \$223,337. Should Council be successful in this legal action, then this will be taken into account as part of any settlement.

As part of this action, Council is also a party to action against CBA for its investment in the Palladin CDO, of which Council held \$2 million. This investment defaulted in October 2008, and was written down. This matter is now the subject of further confidential discussions.

Loan Liability

Council's loan liability as at 31 January 2015 was \$6.53 million which represents the balance of:

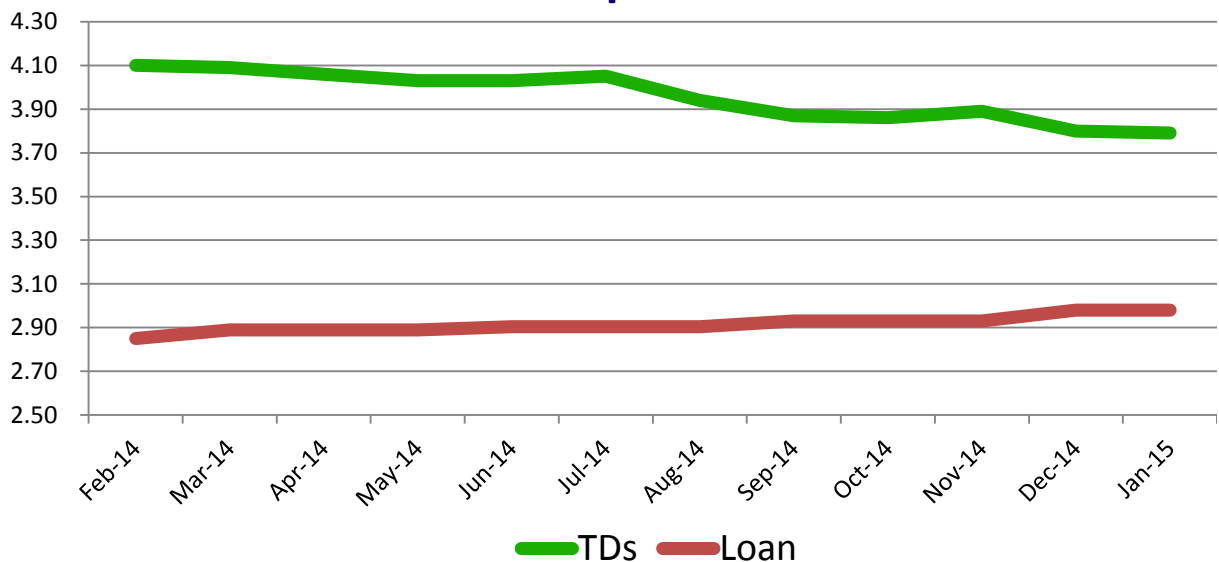
1. \$6.8M 15 year loan drawn down in 2004 at 90 Day BBSW + 20 basis points for the Civic Centre Redevelopment and refinancing the West Ryde Tunnel. The interest rate for this loan is reset every quarter.
2. \$1.5M 10 year loan drawn down 31 January 2014 at 180 day BBSW +175 basis points for the Children's Play Implementation Plan, which was approved for an LIRS subsidy in Round 2. The interest rate for this loan is reset every six months.
3. \$1.2M 7 year loan drawn down 31 January 2014 at 5.24% for construction of the Surf Attraction at the RALC.

ITEM 4 (continued)

4. \$1.5M 10 year loan drawn down 1 September 2014 at 4.95% for Phase 2 of the Children’s Play Implementation Plan, which was approved for an LIRS subsidy in Round 3.

There is no advantage to Council in changing the arrangements or repaying the loan as detailed at point 1 above earlier than planned. Council is receiving a better rate of return on its investments than it is paying in interest on this loan. The following graph shows the gap between the average interest rate earned on Council’s term deposits (top line) compared to the interest rate applying to loan 1 above (bottom line).

Term Deposits/Loan Interest Rate Comparison



NB: This graph only compares the 2004 NAB loan.

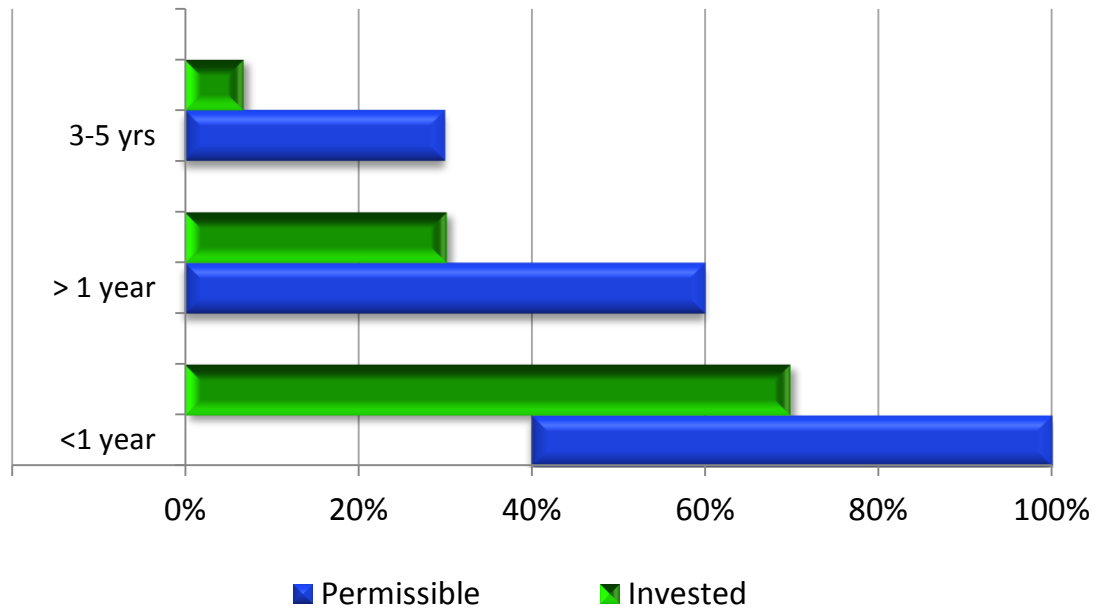
Policy Limits

The following graph shows the limits, as a percentage of total cash investments, of the amounts by period, as allowed under Council’s policy, and comparing them to the amounts actually invested, as a percentage of total cash investments.

It shows that the funds invested are within the limits set in the policy.

ITEM 4 (continued)

Policy Limits on Maturities



ITEM 4 (continued)
INVESTMENT SUMMARY AS AT 31 JANUARY 2015

Issuer	Investment Name	Investment Rating	Invested at 31-Jan-15 \$000's	Annualised Period Return (%)	12 Month Average Return on Current Investments	Return since 01 July 2014	% of Total Invested	Indicative Market Value ** \$000's	% Market Value
Westpac	1. Westpac At Call	AA-	2,437	2.00	2.36	2.30	1.86	2,437	100.00%
Bank of Queensland	2. Bank of Queensland TD	A-	2,000	3.65	3.57	3.56	1.53	2,000	100.00%
CBA	3. Bankwest Term Deposit	AA-	2,000	3.60	3.58	3.60	1.53	2,000	100.00%
NAB	4. NAB Term Deposit	AA-	1,000	3.55	3.72	3.66	0.76	1,000	100.00%
Westpac	5. Westpac Term Deposit	AA-	1,000	4.35	4.35	4.35	0.76	1,000	100.00%
Westpac	6. Westpac Term Deposit	AA-	500	4.95	4.95	4.95	0.38	500	100.00%
NAB	7. NAB Term Deposit	AA-	1,000	4.08	4.50	4.08	0.76	1,000	100.00%
AMP	8. AMP TD	A	1,000	3.43	3.76	3.58	0.76	1,000	100.00%
MyState CU	9. MyState CU TD	BBB	1,000	3.43	3.62	3.49	0.76	1,000	100.00%
NAB	10. NAB Term Deposit	AA-	2,000	4.10	4.09	4.10	1.53	2,000	100.00%
P&N Bank	11. P&N Bank	BBB	500	3.34	3.38	3.23	0.38	500	100.00%
CBA	12. Bankwest Term Deposit	AA-	2,000	3.43	3.50	3.47	1.53	2,000	100.00%
CBA	13. Bankwest TD	AA-	2,000	3.60	3.59	3.60	1.53	2,000	100.00%
CBA	14. Bankwest TD	AA-	2,000	3.48	3.50	3.48	1.53	2,000	100.00%
CBA	15. Bankwest Term Deposit	AA-	1,500	3.48	3.48	3.43	1.14	1,500	100.00%
NAB	16. NAB Term Deposit	AA-	2,000	3.97	3.97	3.97	1.53	2,000	100.00%
Defence Bank	17. Defence Bank TD	BBB+	1,000	3.44	3.25	3.22	0.76	1,000	100.00%
Beyond Bank	18. Beyond Bank TD	BBB+	500	3.45	3.69	3.60	0.38	500	100.00%
Bendigo and Adelaide Bank	19. Bendigo Bank TD	A-	1,000	3.34	3.61	3.35	0.76	1,000	100.00%
CUA	20. Credit Union Australia TD	BBB+	500	3.85	3.98	3.85	0.38	500	100.00%
Peoples Choice CU	21. Peoples Choice CU	BBB+	500	3.65	3.65	3.65	0.38	500	100.00%
Bendigo and Adelaide Bank	22. Rural Bank	A-	1,000	6.48	6.48	6.48	0.76	1,000	100.00%
Banana Coast CU	23. Bananacoast CU TD	Unrated	500	3.55	3.98	3.79	0.38	500	100.00%
Me Bank	24. ME Bank TD	BBB+	1,000	3.78	3.83	3.78	0.76	1,000	100.00%
CBA	25. Bankwest Term Deposit	AA-	1,000	7.00	7.00	7.00	0.76	1,000	100.00%
IMB	26. IMB TD	BBB	1,000	3.43	3.51	3.44	0.76	1,000	100.00%
Summerland CU	27. Summerland CU TD	Unrated	250	5.05	5.05	5.05	0.19	250	100.00%
Wide Bay CU	28. Wide Bay CU TD	BBB	500	3.48	3.63	3.52	0.38	500	100.00%
Heritage Bank	29. Heritage Bank	A-	1,000	3.80	3.81	3.80	0.76	1,000	100.00%
AMP	30. AMP Business Saver	A	1,018	3.20	3.30	3.23	0.78	1,018	100.00%
CBA	31. CBA Term Deposit	AA-	1,000	4.55	4.55	4.55	0.76	1,000	100.00%
Newcastle Perm Bldg Soc	32. Newcastle Perm Bldg Soc	BBB+	1,000	3.14	3.53	3.45	0.76	1,000	100.00%
Greater Bldg Soc	33. Greater Bldg Soc TD	BBB	1,000	3.60	3.64	3.61	0.76	1,000	100.00%
The Rock Bldg Soc	34. The Rock Bldg Soc TD	BBB	1,000	3.43	3.62	3.49	0.76	1,000	100.00%
AMP	35. AMP TD	A	1,000	7.14	7.14	7.14	0.76	1,000	100.00%
CBA	36. CBA TD	AA-	1,000	4.15	3.67	3.77	0.76	1,000	100.00%
CBA	37. CBA TD	AA-	2,000	3.56	3.48	3.56	1.53	2,000	100.00%
Rabobank	38. Rabodirect At-call	AA	5	3.00	3.04	3.03	0.00	5	100.00%
Me Bank	39. ME Bank At Call Account	BBB	1,203	3.04	3.09	3.04	0.92	1,203	100.00%
CBA	40. CBA FRN	AA-	1,000	3.98	3.91	3.93	0.76	1,011	101.14%
Westpac	41. Westpac FRN	AA-	999	4.06	3.96	3.98	0.76	1,010	100.98%
CBA	42. CBA FRN	AA-	999	4.03	3.96	3.98	0.76	1,011	101.14%
NAB	43. NAB FRN	AA-	997	4.27	4.17	4.19	0.76	1,011	101.07%
NAB	44. NAB FRN	AA-	997	4.26	4.15	4.17	0.76	1,011	101.07%
CBA	45. CBA FRN	AA-	997	4.20	4.13	4.15	0.76	1,011	101.14%
ANZ	46. ANZ FRN	AA-	997	4.27	4.17	4.19	0.76	1,010	100.98%
NAB	47. NAB Fixed MTN	AA-	997	6.30	6.23	6.29	0.76	1,063	106.63%
Westpac	48. Westpac Fixed MTN	AA-	998	6.20	6.20	6.22	0.76	1,065	106.67%
Macquarie Bank	49. Macquarie Bank TD	A	500	6.50	6.50	6.50	0.38	500	100.00%
CBA	50. CBA Retail Bond	AA-	966	4.48	4.42	4.43	0.74	971	100.10%
Bendigo and Adelaide Bank	51. Delphi Bank TD	Unrated	250	6.05	6.05	6.05	0.19	250	100.00%
Bendigo and Adelaide Bank	52. Rural Bank TD	A-	1,000	3.14	3.51	3.37	0.76	1,000	100.00%
Me Bank	53. ME Bank TD	BBB+	1,000	3.43	3.80	3.77	0.76	1,000	100.00%
CBA	54. CBA Retail Bonds	AA-	497	4.68	4.62	4.64	0.38	501	100.10%
CBA	55. CBA Retail Bonds	AA-	497	4.43	4.63	4.63	0.38	501	100.10%
Bank of Queensland	56. Bank of Queensland TD	A-	1,000	5.15	5.15	5.15	0.76	1,000	100.00%
Bank of Queensland	57. Bank of Queensland TD	A-	2,000	4.10	4.10	4.10	1.53	2,000	100.00%
BoQ Specialist	58. BoQ Specialist	BBB+	250	6.15	6.15	6.15	0.19	250	100.00%
IMB	59. IMB TD	BBB	1,000	3.50	3.52	3.50	0.76	1,000	100.00%
CBA	60. CBA Retail Bond	AA-	497	5.07	4.61	4.65	0.38	500	100.05%
Westpac	61. St George TD	AA-	1,000	4.05	4.05	4.05	0.76	1,000	100.00%
CBA	62. CBA Retail Bond	AA-	497	5.20	4.61	4.66	0.38	501	100.10%
Bendigo and Adelaide Bank	63. Rural Bank TD	A-	1,000	3.50	3.50	3.44	0.76	1,000	100.00%

ITEM 4 (continued)

Issuer	Investment Name	Investment Rating	Invested at 31-Jan-15 \$000's	Annualised Period Return (%)	12 Month Average Return on Current Investments	Return since 01 July 2014	% of Total Invested	Indicative Market Value ** \$000's	% Market Value
ING	64. ING Floating Rate TD	A-	1,000	5.12	5.06	5.07	0.76	1,000	100.00%
IMB	65. IMB TD	BBB	1,000	3.49	3.53	3.49	0.76	1,000	100.00%
Westpac	66. St George TD	AA+	1,000	4.05	4.05	4.05	0.76	1,000	100.00%
Bank of Queensland	67. Bank of Queensland TD	A-	1,000	3.75	3.73	3.75	0.76	1,000	100.00%
NAB	68. NAB TD	AA-	2,000	3.55	4.48	4.29	1.53	2,000	100.00%
Me Bank	69. ME Bank TD	BBB+	1,000	3.75	3.75	3.75	0.76	1,000	100.00%
Bank of Queensland	70. Bank of Queensland FRN	A-	2,000	4.38	4.33	4.33	1.53	2,018	100.90%
Bendigo and Adelaide Bank	71. Bendigo Bank TD	A-	1,000	3.70	3.69	3.70	0.76	1,000	100.00%
Bendigo and Adelaide Bank	72. Bendigo & Adelaide Bank FRN	A-	1,000	4.04	3.93	3.95	0.76	1,010	100.99%
CBA	73. CBA TD	AA-	1,000	3.75	3.61	3.65	0.76	1,000	100.00%
NAB	74. NAB TD	AA-	1,000	3.55	3.74	3.69	0.76	1,000	100.00%
NAB	75. NAB Term Deposit	AA-	1,000	4.15	4.15	4.15	0.76	1,000	100.00%
NAB	76. NAB Term Deposit	AA-	1,000	4.27	4.27	4.27	0.76	1,000	100.00%
Macquarie Bank	77. Macquarie Bank TD	A	750	3.38	3.81	3.75	0.57	750	100.00%
AMP	78. AMP Term Deposit	A+	2,000	3.43	3.72	3.57	1.53	2,000	100.00%
Bank of Queensland	79. Bank of Queensland TD	A-	2,000	3.75	3.75	3.75	1.53	2,000	100.00%
NAB	80. NAB TD	AA-	2,000	3.55	3.74	3.67	1.53	2,000	100.00%
Bendigo and Adelaide Bank	81. Bendigo and Adelaide Bank FRN	A-	2,000	4.11	4.01	4.04	1.53	2,027	101.37%
Bendigo and Adelaide Bank	82. Rural Bank TD	A-	2,000	3.48	3.60	3.54	1.53	2,000	100.00%
Wide Bay CU	83. Wide Bay CU TD	BBB	1,000	3.43	3.58	3.50	0.76	1,000	100.00%
Newcastle Perm Bldg Soc	84. Newcastle Perm Bldg Soc	BBB+	1,000	3.39	3.49	3.44	0.76	1,000	100.00%
Westpac	85. WBC Floating TD	AA-	1,000	3.77	3.68	3.69	0.76	1,000	100.00%
CUA	86. CUA FRN	BBB+	1,000	4.14	4.05	4.06	0.76	1,002	100.20%
Beyond Bank	87. Beyond Bank TD	BBB+	1,000	3.37	3.52	3.50	0.76	1,000	100.00%
CUA	88. CUA TD	BBB+	1,000	3.75	3.75	3.75	0.76	1,000	100.00%
NAB	89. NAB Flexi TD 2	AA-	1,000	3.83	3.75	3.75	0.76	1,000	100.00%
Banana Coast CU	90. Bananacoast CU TD	Unrated	1,000	3.90	3.90	3.90	0.76	1,000	100.00%
Bank of Queensland	91. Bankwest TD	AA-	2,000	3.55	3.46	3.46	1.53	2,000	100.00%
Bank of Queensland	92. Bank of Queensland FRN	A-	1,000	3.81	3.74	3.74	0.76	1,005	100.47%
AMP	93. AMP Notice Account	A+	1,021	3.35	3.42	3.42	0.78	1,021	100.00%
NAB	94. NAB TD	AA-	2,000	3.63	3.63	3.63	1.53	2,000	100.00%
Police Bank	95. Police Bank FRN	BBB+	1,000	3.89	3.82	3.82	0.76	1,001	100.12%
Newcastle Perm Bldg Soc	96. Newcastle Perm Bldg Soc TD	BBB+	1,000	3.39	3.33	3.33	0.76	1,000	100.00%
Bendigo and Adelaide Bank	97. Bendigo Bank TD	A-	2,000	3.48	3.40	3.40	1.53	2,000	100.00%
CUA	98. CUA TD	BBB+	1,000	3.58	3.58	3.58	0.76	1,000	100.00%
Newcastle Perm Bldg Soc	99. Newcastle Perm Bldg Soc	BBB+	1,000	3.39	3.39	3.39	0.76	1,000	100.00%
ANZ	100. ANZ FRN	AA-	2,000	3.66	3.66	3.66	1.53	1,998	99.91%
Me Bank	101. ME Bank FRN	BBB+	2,000	3.83	3.83	3.83	1.53	2,000	100.00%
NAB	102. NAB TD	AA-	2,000	3.55	3.55	3.55	1.53	2,000	100.00%
CBA	103. Bankwest TD	AA-	2,000	3.55	3.50	3.50	1.53	2,000	100.00%
Bendigo and Adelaide Bank	104. Rural Bank TD	A-	2,000	3.45	3.45	3.45	1.53	2,000	100.00%
QT Mutual Bank	105. Queensland Teachers Mutual Bank FRN	BBB+	1,000	3.85	3.85	3.85	0.76	1,000	100.00%
Teachers Mutual Bank	106. Teachers Mutual Bank	BBB+	1,000	3.83	3.83	3.83	0.76	1,000	100.00%
Wide Bay CU	107. Wide Bay CU TD	BBB	750	3.55	3.55	3.55	0.57	750	100.00%
MyState CU	108. MyState CU TD	BBB	750	3.60	3.60	3.60	0.57	750	100.00%
Bankwest TD	109. Bankwest TD	AA-	2,000	3.55	3.55	3.55	1.53	2,000	100.00%
NAB	110. NAB Flexi TD	AA-	1,000	3.81	3.81	3.81	0.76	1,000	100.00%
CBA	111. Bankwest TD	AA-	2,000	3.55	3.55	3.55	1.53	2,000	100.00%
Westpac	112. Westpac FRN	AA-	2,000	3.60	3.60	3.60	1.53	2,000	100.00%
			131,119	3.85	3.87	3.85	100	131,421	

*Monthly returns when annualised can appear to exaggerate performance

**Market valuations are indicative prices only, and do not necessarily reflect the price at which a transaction could be entered into.

Return including Matured/Traded Investments

Weighted Average Return

Benchmark Return: AusBond Bank Bill Index (%)

Variance From Benchmark (%)

	Jan	12 Mth	FYTD
Weighted Average Return	3.98	3.93	3.87
Benchmark Return: AusBond Bank Bill Index (%)	3.00	2.72	2.76
Variance From Benchmark (%)	0.98	1.21	1.11

ITEM 4 (continued)

Investment Income

	\$000's
This Period	433
Financial Year To Date	2,671
Budget Profile	<u>2,450</u>
Variance from Budget - \$	<u>221</u>

Certificate of the Chief Financial Officer (Responsible Accounting Officer)

I certify that as at the date of this report, the investments listed have been made and are held in compliance with Council's Investment Policy and applicable legislation.



John Todd Date: 03/02/2015

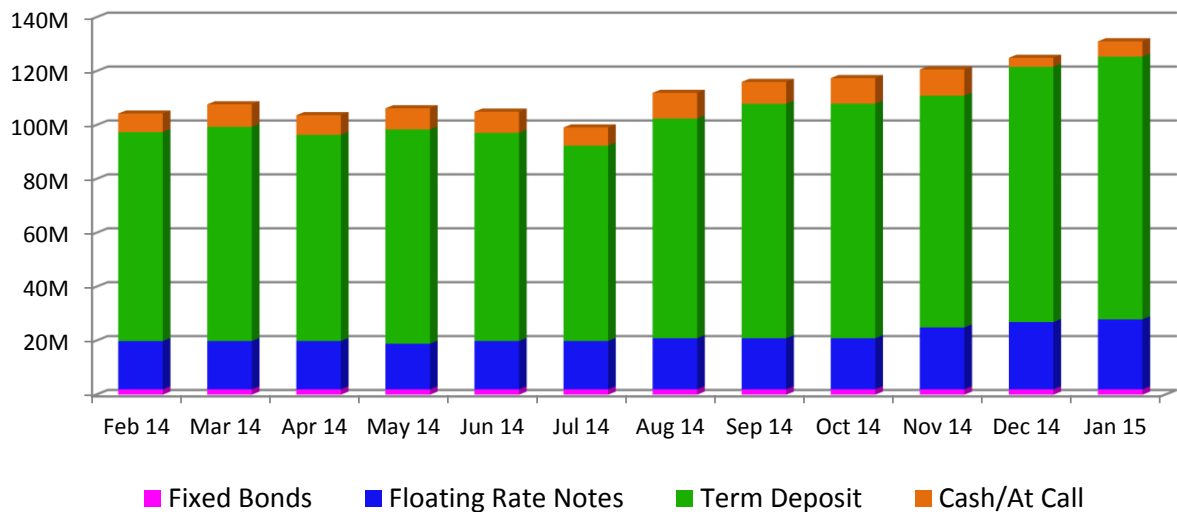
ITEM 4 (continued)

Analysis of investments

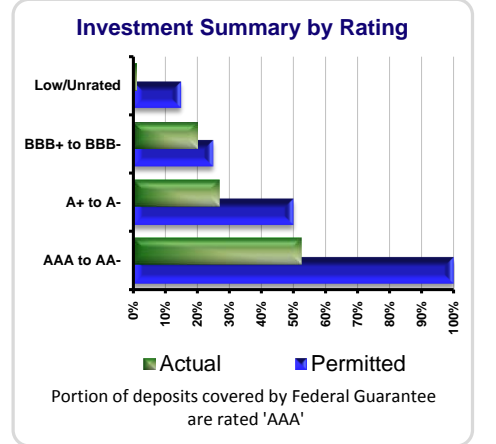
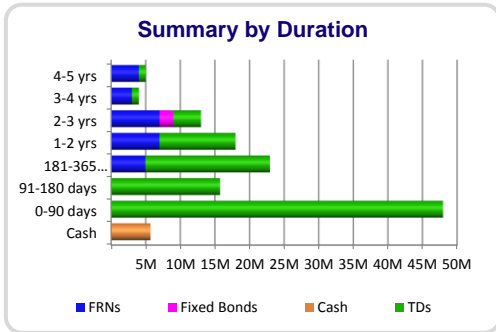
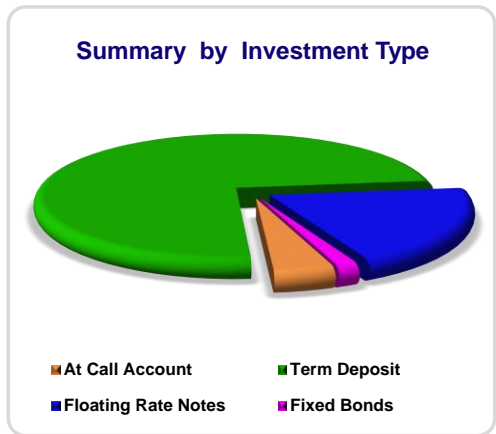
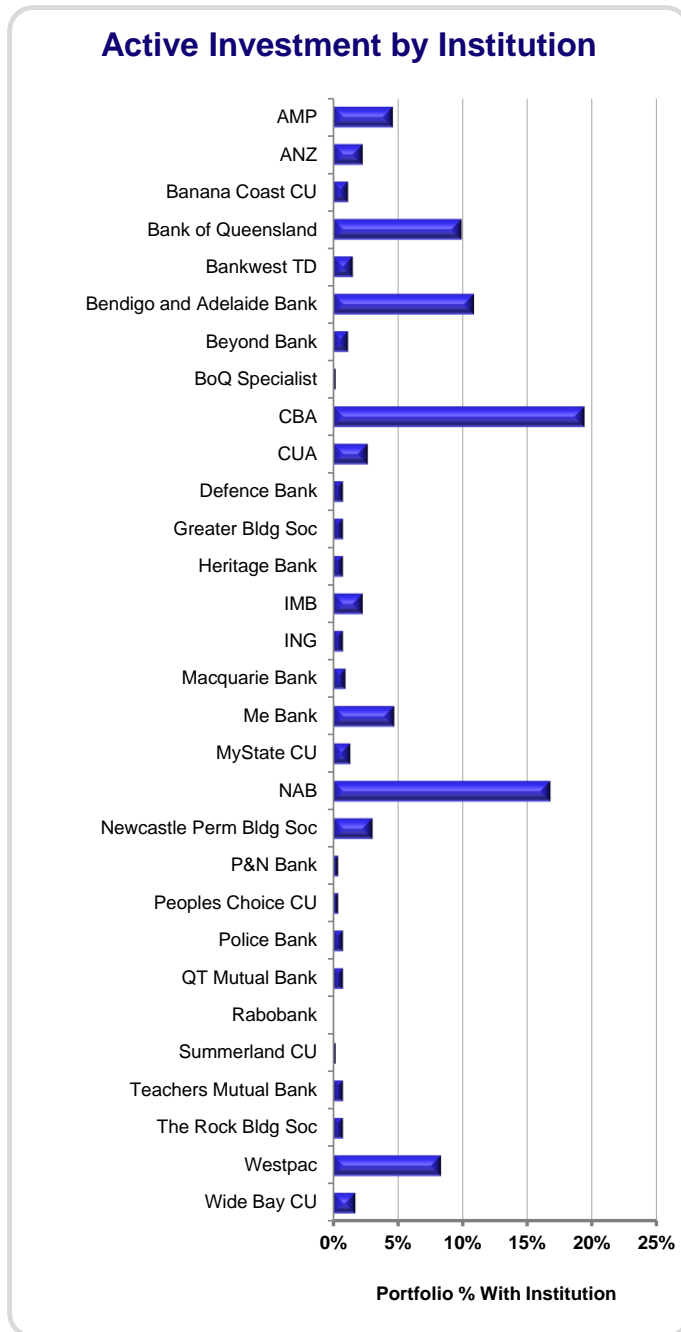
The following graphs show analysis of the total cash investments by:

- Type of investment
- Institution
- Duration
- Rating

Total Funds Invested



ITEM 4 (continued)



	<365 days	>365 days
Cash/TDs	\$86.2M	\$17.0M
FRNs	\$5.0M	\$21.0M
Fixed Bonds	\$0.0M	\$2.0M
	\$91.1M	\$40.0M

Context

The recommendation is consistent with Section 625 of the Local Government Act, which deals with the investment of surplus funds by Councils.

ITEM 4 (continued)**Financial Implications**

Income from interest on investments and proceeds from sales of investments totals \$2.67M, being \$221K above revised budget projections, with an adjustment made in the September Quarterly Budget Review. The increase in interest is due mainly to Council receiving more funds for Section 94 contributions.

The Financial Security Reserve has a current balance of \$3.44 million.

ITEM 4 (continued)

ATTACHMENT 1

Council's Property Investment Portfolio

The following properties were held as part of Council's Property Investment portfolio:

2 Dickson Avenue, West Ryde	\$821K
1A Station Road, West Ryde	\$1.05M
8 Chatham Road, West Ryde	\$1.17M
202 Rowe Street, Eastwood	\$2.34M
226 Victoria Road, Gladesville	\$922K
7 Anthony Road, West Ryde Car Park site, West Ryde	\$4.46M
Herring Road Air Space Rights	Unknown
7 Coulter Street, Coulter St Car Park, Gladesville	\$16.05M
6-12 Glen Street, Glen Street Car Park, Eastwood	\$19.4M
2 Pittwater Road, John Wilson Car Park, Gladesville	\$6.2M
150 Coxs Road, Cox Rd Car Park, North Ryde	\$1.24M
33-35 Blaxland Road, Argyle Centre, Ryde	\$6.5M
19-21 Church Street and 16 Devlin Street, Ryde	Unknown
1 Constitution Road, Operations Centre, Ryde	\$25.1M
741-747 Victoria Road, Ryde	\$4.6M
53-71 Rowe Street, Eastwood	\$2.09M
6 Reserve Street, West Ryde	\$319K

Benchmark

The Australian UBS Bank Bill index is constructed as a benchmark to represent the performance of a passively managed short-term money market portfolio. It comprises thirteen Bank Bills of equal face value, each with a maturity seven days apart. The average term to maturity is approximately 45 days. A Bank Bill is a non-interest bearing security issued by a bank whereby the bank takes on an obligation to pay an investor a fixed amount (face value) at a fixed future date. It is sold to an investor at a discount to the face value. Bank Bills are short-term money market investments with maturities usually between 30 days and 180 days.

Types of Investments

The following are the types of investments held by Council:

At Call refers to funds held at a financial institution, and can be recalled by Council either same day or on an overnight basis.

A Floating Rate Note (FRN) is a debt security issued by a company with a variable interest rate. This can either be issued as Certificates of Deposit (CD) or as Medium Term Notes (MTN). The interest rate can be either fixed or floating, where the adjustments to the interest rate are usually made quarterly and are tied to a certain money market index such as the Bank Bill Swap Rate.

ITEM 4 (continued)

ATTACHMENT 1

A Fixed Rate Bond is a debt security issued by a company with a fixed interest rate over the term of the bond.

Credit Rating Information

Credit ratings are generally a statement as to an institution's credit quality. Ratings ranging from AAA to BBB- (long term) are considered investment grade.

A general guide as to the meaning of each credit rating is as follows:

AAA: the best quality companies, reliable and stable

AA: quality companies, a bit higher risk than AAA

A: economic situation can affect finance

BBB: medium class companies, which are satisfactory at the moment

BB: more prone to changes in the economy

B: financial situation varies noticeably

CCC: currently vulnerable and dependent on favourable economic conditions to meet its commitments

CC: highly vulnerable, very speculative bonds

C: highly vulnerable, perhaps in bankruptcy or in arrears but still continuing to pay out on obligations

D: has defaulted on obligations and it is believed that it will generally default on most or all obligations

Note: Ratings from 'AA' to 'CCC' may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories.

Council's Investment Powers

Council's investment powers are regulated by Section 625 of the Local Government Act, which states:

- (1) A council may invest money that is not, for the time being, required by the council for any other purpose.
- (2) Money may be invested only in a form of investment notified by order of the Minister published in the Gazette.
- (3) An order of the Minister notifying a form of investment for the purposes of this section must not be made without the approval of the Treasurer.
- (4) The acquisition, in accordance with section 358, of a controlling interest in a corporation or an entity within the meaning of that section is not an investment for the purposes of this section.

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Council's investment policy requires that all investments are to be made in accordance with:

Local Government Act 1993 - Section 625
Local Government Act 1993 - Order (of the Minister) dated 12 January 2011
The Trustee Amendment (Discretionary Investments) Act 1997 – Sections 14A(2), 14C(1) & (2)
Local Government (Financial Management) Regulation 1993
Investment Guidelines issued by the Department of Local Government

ITEM 4 (continued)

ATTACHMENT 1

Financial Security Reserve Transactional History

Starting Balance	8,000,000.00	10 Oct 2008
Write off Constellation	(1,000,000.00)	10 Oct 2008
Write off Rembrandt	(1,000,000.00)	10 Oct 2008
Write off Palladin	(2,000,000.00)	10 Oct 2008
Write off Alpha	(1,000,000.00)	10 Oct 2008
Write off Covent Garden	(2,000,000.00)	10 Oct 2008
Write off Oasis	(1,000,000.00)	10 Oct 2008
FY2009 and FY2010		
Interest Payments		
Default of Constellation - Residual	21,615.62	10 Oct 2008
Default of Palladin - Residual	-	28 Oct 2008
Default of Rembrandt - Residual	68,393.78	27 Oct 2008
FY2010		
Interest Payments	50,334.01	
FY2011		
Starting balance 1 July 2010	140,343.41	
Sale of Flinders	301,000.00	12 Aug 2010
Quartz Maturity	209,626.75	20 Oct 2010
Sale of Glenelg	160,000.00	29 Dec 2010
Interest on Grange IMP Sept	31,561.37	
Interest on Grange IMP Dec	24,731.75	
Interest on Grange IMP Mar	10,310.63	
Interest on Grange IMP June	16,092.08	
Interest on Oasis	81,758.10	
Interest on Alpha	12,534.80	
Interest on Covent Garden	16,521.58	
Default of Covent Garden	-	29 Mar 2011
Closing balance FY 2011	1,004,480.47	
FY2012		
Interest on Oasis	42,942.41	
Interest on Alpha	4,837.56	
Interest on Grange IMP Sept	9,862.09	
Interest on Grange IMP Dec	129.02	
Maturity of Alpha	1,001,974.90	20 Mar 2012
Interest on Grange IMP March	123.38	
Closing Balance FY 2012	2,064,349.83	
FY2013		
Interest on Oasis FY2013	20,215.91	
Sale of Oasis	219,266.42	23 Jan 2013
Grange Settlement -Beryl	559,966.39	25 Feb 2013
Grange Settlement -Zircon	192,383.73	25 Feb 2013
Rembrandt Settlement	381,695.85	04 Apr 2013
Closing Balance FY 2013	3,437,878.13	

ITEM 4 (continued)

ATTACHMENT 1

Overview of Investments

An overview of all investments held by the City of Ryde as at 31 January is provided below:

1. **Westpac at Call Account (AA-):** This investment is an at call account, paying the short term money market rate. These funds are used for operational purposes.
2. **Bank of Queensland Term Deposit (A-):** This investment is a 99 day term deposit paying 3.45% (3.50% annualised), and matures 22 April 2015.
3. **Bankwest Term Deposit (AA-):** This investment is a one year term deposit paying 3.60% (3.60% annualised), and matures 22 April 2015.
4. **NAB Term Deposit (AA-):** This investment is a one year term deposit, paying 3.55% p.a. (3.55% annualised), and matures 6 Oct 2015.
5. **Westpac Term Deposit (AA-):** This investment is a two year term deposit, paying 4.35% % (4.35% annualised, and matures 29 May 2015.
6. **Westpac Term Deposit (AA-):** This investment is a three year term deposit, paying 4.95% pa, and matures 21 September 2015.
7. **NAB Term Deposit (AA-):** This investment is a two year term deposit, paying 4.05% p.a., and matures 4 April 2016.
8. **AMP Term Deposit (A+):** This investment is a 182 day term deposit, paying 3.40% p.a. (3.43% annualised), and matures 30 July 2015.
9. **MyState Credit Union Term Deposit (BBB):** This investment is a 189 day term deposit, paying 3.40% (3.43% annualised), and matures 26 February 2015.
10. **NAB Term Deposit (AA-):** This investment is a two year term deposit, paying 4.10% p.a., and matures 11 March 2016.
11. **P&N Bank (Unrated):** This investment is a 91 day term deposit, paying 3.30% (3.34% annualised) and matures on 5 March 2015.
12. **Bankwest Term Deposit (AA-):** This investment is a 180 day term deposit, paying 3.40% p.a. (3.43% annualised), and matures 21 April 2015.
13. **Bankwest Term Deposit (AA-):** This investment is a one year term deposit, paying 3.60% p.a. (3.60% annualised), and matures 8 May 2015.
14. **Bankwest Term Deposit (AA-):** This investment is a 182 day term deposit, paying 3.45% p.a. (3.48% annualised), and matures 30 April 2015.

ITEM 4 (continued)

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- 15. Bankwest Term Deposit (AA-):** This investment is a 187 day term deposit, paying 3.45% p.a. (3.48% annualised), and matures 19 May 2015.
- 16. NAB Term Deposit (AA-):** This investment is a two year term deposit, paying 4.05% p.a., and matures 25 February 2016.
- 17. Defence Bank Term Deposit (BBB+):** This investment is a 91 day term deposit paying 3.40% (3.44% annualised) and matures on 5 March 2015.
- 18. Beyond Bank Term Deposit (BBB+):** This investment is a 180 day term deposit paying 3.42% (3.45% annualised) and matures on 14 April 2015.
- 19. Bendigo Bank TD (A-):** This investment is a 91 day term deposit paying 3.30% (3.34% annualised) and matures on 10 March 2015.
- 20. Credit Union Australia Term Deposit (BBB+):** This investment is a one year term deposit, paying 3.85% (3.85% annualised), and matures on 7 May 2015.
- 21. Peoples Choice CU Term Deposit (Unrated):** This investment is a one year term deposit, paying 3.65% p.a., and matures on 6 February 2015.
- 22. Rural Bank Term Deposit (A-):** This investment is a five year term deposit, paying 6.48% p.a., and matures on 21 March 2017.
- 23. Bananacoast CU Term Deposit (Unrated):** This investment is a one year term deposit paying 3.55% p.a. and matures on 7 January 2016.
- 24. ME Bank Term Deposit (BBB+):** This investment is a 366 day term deposit paying 3.78% (3.78% annualised) and matures on 5 March 2015.
- 25. Macquarie Bank Term Deposit (A):** This investment is a 185 day term deposit paying 3.55% (3.58% annualised) and matures on 2 February 2015.
- 26. Bankwest TD (AA-):** This investment is a four year term deposit paying 7.00% (7.00% annualised) and matures on 13 February 2015.
- 27. Summerland CU Term Deposit (Unrated):** This investment is a three year term deposit paying 5.05% pa and matures on 21 September 2015.
- 28. Wide Bay CU Term Deposit (BBB):** This investment is a 181 day term deposit paying 3.45% (3.48% annualised) and matures on 9 February 2015.
- 29. Heritage Bank (A-):** This investment is a 364 day term deposit paying 3.80% (3.80% annualised) and matures on 12 March 2015.
- 30. AMP Business Saver at call account (A+):** This investment is an at-call account earning 3.35%. No fees are payable by Council on this investment.

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- 31. CBA Term Deposit (AA-):** This investment is a three year term deposit paying 4.55% annually and matures on 16 May 2016.
- 32. Newcastle Permanent Building Society Term Deposit (BBB+):** This investment is a 36 day term deposit, paying 3.10% (3.14% annualised), and matures on 10 February 2016.
- 33. Greater Building Society Term Deposit (BBB):** This investment is a one year term deposit, paying 3.60% pa, and matures on 7 August 2015.
- 34. The Rock Building Society Term Deposit (BBB):** This investment is a 189 day term deposit paying 3.40% p.a. (3.43% annualised), and matures 26 February 2015.
- 35. AMP Term Deposit (A+):** This investment is a four year term deposit paying 7.14% which matures on 16 February 2015.
- 36. CBA Term Deposit (AA-):** This investment is a 184 day term deposit paying 3.53% (3.56% annualised), and matures on 27 February 2015.
- 37. CBA Term Deposit (AA-):** This investment is a five year term deposit paying 4.15% pa, and matures on 18 November 2019.
- 38. Rabodirect At-Call (AA):** This investment is an at call account, paying the short term money market rate. These funds are used for operational purposes.
- 39. Members Equity Bank At-Call Account (BBB):** This investment is an at call account, paying the short term money market rate. These funds are used for operational purposes.
- 40. CBA FRN (AA-):** This investment is a senior, unsecured floating rate note purchased at a yield of 120 above BBSW. This investment matures 2 August 2016.
- 41. Westpac Floating Rate Note (AA-):** This investment is a senior, unsecured floating rate note purchased at a yield of 123 above BBSW. This investment matures 9 May 2016.
- 42. CBA FRN (AA-):** This investment is a senior, unsecured floating rate note purchased at a yield of 125 above BBSW. This investment matures 2 August 2016.
- 43. National Australia Bank FRN (AA-):** This investment is a senior, unsecured floating rate note purchased at a yield of 142 above BBSW. This investment matures 21 June 2016.

ITEM 4 (continued)

ATTACHMENT 1

- 44. National Australia Bank FRN (AA-):** This investment is a senior, unsecured floating rate note purchased at a yield of 140 above BBSW. This investment matures 21 June 2016.
- 45. CBA FRN (AA-):** This investment is a senior, unsecured floating rate note purchased at a yield of 140 above BBSW. This investment matures 2 August 2016.
- 46. ANZ FRN (AA-):** This investment is a senior, unsecured floating rate note purchased at a yield of 142 above BBSW. This investment matures 9 May 2016.
- 47. NAB Fixed MTN (AA-):** This is a fixed rate bond paying 6.18% (6.30% annualised) and matures 15 February 2017.
- 48. Westpac Fixed MTN (AA-):** This is a fixed rate bond paying 6.00% (6.14% annualised) and matures 20 February 2017.
- 49. Macquarie Bank Term Deposit (A):** This is a five year term deposit paying 6.50% (6.50% annualised) and matures 3 April 2017.
- 50. CBA Retail Bond (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 160 above BBSW. This investment matures 24 December 2015.
- 51. Delphi Bank Term Deposit (Unrated):** This investment is a five year term deposit paying 6.05% p.a. and matures on 15 May 2017.
- 52. Rural Bank Term Deposit (Unrated):** This investment is a 63 day term deposit paying 3.40% (3.43% annualised) and matures on 26 March 2015.
- 53. ME Bank Term Deposit (BBB+):** This investment is a 366 day term deposit paying 4.33% p.a. (4.33% annualised) and matures on 5 March 2015.
- 54. CBA Retail Bonds (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 182 above BBSW. This investment matures 24 December 2015.
- 55. CBA Retail Bonds (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 184 above BBSW. This investment matures 24 December 2015.
- 56. Bank of Queensland Term Deposit (A-):** This investment is a five year term deposit paying 5.15% (5.15% annualised) and matures 20 November 2018.
- 57. Bank of Queensland Term Deposit (A-):** This investment is a two year term deposit paying 4.10% (4.10% annualised) and matures 3 March 2016.

ITEM 4 (continued)

ATTACHMENT 1

- 58. BoQ Specialist Bank (formerly Investec) Term Deposit (BBB+):** This investment is a five year term deposit paying 6.95% on maturity (6.15% annualised) and matures 15 August 2017.
- 59. IMB Term Deposit (BBB):** This investment is a one year term deposit paying 3.50% on maturity (3.50% annualised) and matures 14 August 2015.
- 60. CBA Retail Bonds (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 175 above BBSW. This investment matures 24 December 2015.
- 61. St George Term Deposit (AA-):** This investment is a two year term deposit paying 4.05% (4.05% annualised and matures on 27 August 2015.
- 62. CBA Retail Bonds (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 174 above BBSW. This investment matures 24 December 2015.
- 63. Rural Bank Term Deposit (A-):** This investment is a one year term deposit, paying 3.60 p.a. and matures on 7 August 2015.
- 64. ING Floating Rate Term Deposit (A):** This is a five year floating rate term deposit paying 2.30% above 90 day BBSW, and matures 4 September 2017.
- 65. IMB Deposit (BBB):** This is a 125 day term deposit paying 3.45% (3.49% annualised), and matures 7 April 2015.
- 66. St George Term Deposit (AA-):** This is a two year term deposit paying 4.05% (4.05% annualised), and matures 13 August 2015.
- 67. Bank of Queensland Term Deposit (BBB+):** This is a one year term deposit paying 3.75% (3.75% annualised) and matures 14 May 2015.
- 68. NAB Term Deposit (AA-):** This is a 1 year term deposit paying 3.55% pa and matures 15 December 2015.
- 69. Members Equity Bank Term Deposit (BBB):** This is a one year term deposit paying 3.75% (3.75% annualised) and matures 19 February 2015.
- 70. Bank of Queensland FRN (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 160 above BBSW. This investment matures 7 December 2015.
- 71. Bendigo Bank Term Deposit (A-):** This investment is a one year term deposit paying 3.70% annually and matures 22 May 2015.

ITEM 4 (continued)

ATTACHMENT 1

- 72. Bendigo Bank FRN (A-):** This is a senior, unsecured floating rate note purchased at a yield of 120 above BBSW. This investment matures 17 May 2017.
- 73. CBA Term Deposit (AA-):** This investment is a three year term deposit paying 3.75% pa and matures 20 November 2017.
- 74. NAB Term Deposit (AA-):** This investment is a one year term deposit paying 3.55% pa and matures 6 November 2015.
- 75. NAB Term Deposit (AA-):** This investment is a two year term deposit paying 4.15% (4.15% annualised) and matures 13 August 2015.
- 76. NAB Term Deposit (AA-):** This investment is a two year term deposit paying 4.27% (4.27% annualised) and matures 25 August 2015.
- 77. Macquarie Bank Term Deposit (A):** This investment is a 181 day term deposit paying 3.35% (3.38% annualised) and matures 16 June 2015.
- 78. AMP Term Deposit (A+):** This investment is a 189 day term deposit paying 3.40 (3.43% annualised), and matures 19 March 2015.
- 79. Bank of Queensland TD (A-):** This is a one year term deposit paying 3.75 p.a., and matures 12 February 2015.
- 80. NAB Term Deposit (AA-):** This investment is a one year term deposit paying 3.55% and matures 9 October 2015.
- 81. Bendigo Bank FRN (A-):** This is a senior, unsecured floating rate note purchased at a yield of 127 above BBSW. This investment matures 14 November 2018.
- 82. Rural Bank Term Deposit (A-):** This investment is a 181 day term deposit, paying 3.45% (3.48% annualised), and matures on 24 March 2015.
- 83. Wide Bay CU Term Deposit (BBB):** This investment is a 182 day term deposit paying 3.40% (3.43% annualised) and matures on 10 March 2015.
- 84. Newcastle Permanent Building Society (BBB+):** This investment is an 89 day term deposit, paying 3.35% (3.39% annualised), and matures on 3 March 2015.
- 85. Westpac Floating Rate Term Deposit (AA-):** This investment is a 25 month floating rate term deposit paying 90d BBSW + 95 and matures 9 February 2016.
- 86. Credit Union Australia Floating Rate Note (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 130 above BBSW. This investment matures 20 March 2017.

ITEM 4 (continued)

ATTACHMENT 1

- 87. Beyond Bank Term Deposit (BBB+):** This investment is a 91 day term deposit paying 3.33% (3.37% annualised) and matures on 24 March 2015.
- 88. Credit Union Australia Term Deposit (BBB+):** This investment is a 364 day term deposit paying 3.75% (3.75% annualised) and matures on 26 March 2015.
- 89. NAB Floating Rate Term Deposit (AA-):** This investment is a two year floating rate term deposit paying 90d BBSW + 100 and matures 16 May 2016.
- 90. Bananacoast Credit Union Term Deposit (Unrated):** This investment is a one year term deposit paying 3.90%, and matures 22 May 2015.
- 91. Bankwest Term Deposit (A-):** This investment is a 93 day term deposit paying 3.50% (3.55% annualised), and matures 16 April 2015.
- 92. Bank of Queensland FRN (AA-):** This investment is a four year floating rate term deposit paying 90d BBSW + 100 and matures 12 June 2018.
- 93. AMP 31 Day Notice Account (A+):** This investment is an account which pays +100 over the cash rate.
- 94. NAB Term Deposit (AA-):** This investment is a one year term deposit paying 3.63% and matures 14 August 2015.
- 95. Police Bank Floating Rate Note (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 110 above BBSW. This investment matures 21 August 2017.
- 96. Newcastle Permanent Building Society (BBB+):** This investment is a 91 day term deposit, paying 3.35% (3.39% annualised), and matures on 5 February 2015.
- 97. Bendigo Bank Term Deposit (A-):** This investment is a 184 day term deposit paying 3.45% (3.48% annualised) and matures 18 June 2015.
- 98. Credit Union Australia Term Deposit (BBB+):** This investment is a 181 day term deposit paying 3.55% (3.58% annualised) and matures on 3 March 2015.
- 99. Newcastle Permanent Building Society (BBB+):** This investment is a 91 day term deposit, paying 3.35% (3.39% annualised), and matures on 12 March 2015.
- 100. ANZ Floating Rate Note (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 85 above BBSW. This investment matures 11 November 2019.

ITEM 4 (continued)

ATTACHMENT 1

- 101. ME Bank Floating Rate Note (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 100 above BBSW. This investment matures 17 November 2017.
- 102. NAB Term Deposit (AA-):** This investment is a one year term deposit paying 3.55% pa and matures 3 December 2015.
- 103. Bankwest Term Deposit (AA-):** This investment is a 98 day term deposit paying 3.50% (3.55% annualised) and matures 16 April 2015.
- 104. Rural Bank Term Deposit (A-):** This investment is a 120 day term deposit paying 3.41% (3.45% annualised) and matures 2 April 2015.
- 105. Queensland Teachers Mutual Bank Floating Rate Note (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 105 above BBSW. This investment matures 11 December 2017.
- 106. Teachers Mutual Bank Floating Rate Note (BBB+):** This is a senior, unsecured floating rate note purchased at a yield of 105 above BBSW. This investment matures 4 December 2017.
- 107. Wide Bay Credit Union Term Deposit (BBB):** This investment is a 94 day term deposit, paying 3.50% (3.54% annualised), and matures on 12 March 2015.
- 108. MyState Credit Union Term Deposit (BBB):** This investment is a one year term deposit, paying 3.60% pa, and matures on 8 December 2015.
- 109. Bankwest Term Deposit (AA-):** This investment is a 91 day term deposit paying 3.50% (3.55% annualised) and matures 12 March 2015.
- 110. NAB Flexi Term Deposit (AA-):** This investment is a two year floating TD paying 103 above 90 day BBSW and matures 9 January 2017.
- 111. Bankwest Term Deposit (AA-):** This investment is a 94 day term deposit paying 3.50% (3.55% annualised) and matures 9 April 2015.
- 112. Westpac Floating Rate Note (AA-):** This is a senior, unsecured floating rate note purchased at a yield of 90 above BBSW. This investment matures 22 January 2020.

5 REPORTS DUE TO COUNCIL

Report prepared by: Section Manager - Governance
File No.: CLM/15/1/4/2 - BP15/119

REPORT SUMMARY

This Report is submitted to Council to review the status of outstanding reports and confirm the date reports are due to be provided to Council as at 10 February 2015 (listing **ATTACHED**).

There are currently 25 reports listed. Following consideration of this report there will be four overdue reports due to Council.

RECOMMENDATION:

That the report on Outstanding Council Reports be endorsed.

ATTACHMENTS

1 Outstanding Reports to Council – as at 10 February 2015

Report Prepared By:

Amanda Janvrin
Section Manager - Governance

Report Approved By:

John Schanz
Manager - Governance, Risk and Audit

Roy Newsome
Group Manager - Corporate Services

ITEM 5 (continued)

ATTACHMENT 1

Outstanding Reports

<p>Meeting Type Council</p> <p>Meeting Date 13/11/2012</p> <p>Group Corporate Services</p>	<p>Resolution MAYORAL MINUTE 15/12 - REVIEW OF POLICIES REGARDING VISITING OVERSEAS DELEGATIONS AND SISTER CITY RELATIONSHIPS</p> <p>(b) That the General Manager bring back a report to Council of existing sister city relationships.</p>	<p>Due Date of Report 13/08/2013</p> <p>Anticipated date 24/03/2015</p> <p>Officer John Schanz</p>	<p>Comments/Update Council resolved that a Workshop be conducted to allow Council to reconsider its policy with regard to Visiting Overseas Delegations and all aspects of existing sister city relationships. This Workshop has been held.</p> <p>Subsequently, Council asked that a further workshop be conducted with Korean representatives.</p> <p>Due to the large number of planned workshops this workshop will be delayed. Workshop anticipated to be held in April 2014 with a report to follow.</p> <p>It was planned for this workshop to be held on 22 April 2014, however as a result of Councillor feedback this has been rescheduled to 27 May 2014.</p> <p>Workshop with Dong Guan Business Chambers held on 27 May 2014.</p>
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ITEM 5 (continued)

ATTACHMENT 1

*Further Councillor workshop
scheduled for 11 November 2014
to discuss opportunities and
options.*

*Report to be presented to Council
on 24 March 2015.*

ITEM 5 (continued)

ATTACHMENT 1

<p>Meeting Type Works and Community</p>	<p>Resolution NOTICE OF MOTION - AMENDMENT TO VOLUNTARY PLANNING AGREEMENT (VPA) POLICY</p>	<p>Due Date of Report 24/09/2013</p>	<p>Comments/Update <i>In keeping with the Integrated Open Space Plan, the amended VPA Policy seeking additional open space, was approved by Council at its meeting held on 13 August 2013.</i></p>
<p>Meeting Date 14/05/2013</p>	<p>(b) The Acting General Manager prepare a report identifying how much money Council has for open space acquisition and identify potential purchases for consideration by Council in keeping with the Draft IOSP.</p>	<p>Anticipated date 17/03/2015</p>	<p><i>The Open Space Future Provision Plan is currently under development and will be discussed at a confidential Councillor workshop to be held in November 2013.</i></p>
<p>Group Community Life</p>		<p>Officer Simon James</p>	<p><i>Workshop deferred to February 2014.</i></p>
			<p><i>Workshop further delayed to 18 March due to another workshop needing to take priority.</i></p>
			<p><i>Workshop was held in March, and a further workshop to be scheduled as soon as practicable.</i></p>
			<p><i>Response to this resolution will be incorporated into report on 'Future Provisions Plan for Open Space', planned for March 2015.</i></p>

ITEM 5 (continued)

ATTACHMENT 1

Meeting Type
Council

Meeting Date
23/07/2013

Group
Community Life

Resolution
ESTABLISHING AN INTEGRATED YOUTH SERVICE HUB

(d) That following the trial period (2 years), a review of the Integrated Youth Service Hub governance model be undertaken by Community and Culture and reported to Council.

Due Date of Report
14/07/2015

Anticipated date
14/07/2015

Officer
Baharak Sahebekhtari

Comments/Update
This report will be provided to Council in July 2015, after a duration of 24 months as per the resolution.

Meeting Type
Council

Meeting Date
24/09/2013

Group
Environment and Planning

Resolution
PLANNING PROPOSAL - 10 MONASH ROAD AND 2 COLLEGE STREET, GLADESVILLE

(c) That, in the event of a gateway determination being issued pursuant to Section 56 of the Environmental Planning and Assessment Act 1979, the planning proposal be placed on public exhibition and a further report be presented to Council following the completion of the community consultation advising of the outcomes and next steps.

Due Date of Report
27/05/2014

Anticipated date
24/03/2015

Officer
Meryl Bishop

Comments/Update
Date of exhibition yet to be determined.
DOPI has issued a Gateway determination approving the exhibition of the Planning Proposal. The DOPI conditions require the Planning Proposal to be exhibited with the Bunning's Site Traffic Study (currently underway).

ITEM 5 (continued)

ATTACHMENT 1

Meeting Type Council	Resolution PLANNING PROPOSAL - AMENDMENTS TO LEP 2013	Due Date of Report 27/02/2015	Comments/Update Update 11 August 2014: Land Owner advised of deferral; Public Works preparing report to Council on drainage and structural issues relating to the site; a further report regarding the planning controls for the site will be provided at a latter date.
Meeting Date 8/10/2013	(f)That Council defer amending the planning control for 100 Rowe Street Eastwood from the Planning Proposal Amendments to DLEP 2013 to allow further consideration and discussion with the land owner of the flooding solutions / proposed planning controls for the site. The matter will be reported to Council at a later date.	Anticipated date 24/03/2015	Due to complexity of the matter, further investigations are being carried out on the stormwater works capacity and options for Council.
Group Public Works		Officer Anthony Ogle	Update 30 September 2014: Detailed design underway to determine effectiveness of infrastructure in a 1:100 year flood. Once the detailed design is completed, investigation into the best options for Council will be completed. Depending on complexity, staff will aim to report to Council on 9 December. If this is unachievable, it will be in the new year.
			Update 7 November 2014: Due to the complexity of this

ITEM 5 (continued)

ATTACHMENT 1

matter, we are now aiming to report to Council at the end of Quarter 3, 2014-2015.

Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	HERITAGE ADVISORY COMMITTEE - Minutes 16 April 2014	23/09/2014	<i>Proposal provided to Heritage Advisory Committee - further consultation with North Ryde RSL underway.</i>
Meeting Date 27/05/2014	That Council staff prepare a report investigating: (a) the possible future locations for the insignia, small plaque and laurel wreath; and (b) the heritage listing the insignia, small plaque and laurel wreath that was removed from the decommissioned Ryde memorial cenotaph in Ryde Local Environment Plan.	Anticipated date 10/03/2015	
Group Environment and Planning		Officer Meryl Bishop	

ITEM 5 (continued)

ATTACHMENT 1

<p>Meeting Type Works and Community</p>	<p>Resolution FLOODPLAIN RISK MANAGEMENT STUDIES - PARRAMATTA RIVER</p>	<p>Due Date of Report 2/04/2015</p>	<p>Comments/Update Update 5 June 2014: A report will be submitted to Council in October 2014 on the outcome of the public exhibition.</p>
<p>Meeting Date 3/06/2014</p>	<p>(c) That a further report be submitted to Council following the completion of the public exhibition period.</p>	<p>Anticipated date 28/04/2015</p>	<p>Update 30 September 2014: It is expected that the FloodPlain Risk Management Plan for Buffalo and Kittys Creek will be submitted to Council in December 2014</p>
<p>Group Public Works</p>	<p>Officer Anthony Ogle</p>	<p>The FloodPlain Risk Management Plan for Parramatta River will be submitted to Council early in 2015.</p>	<p>Update 7 November 2014: Due to the consultation with the Stormwater Flood Management Committee and the timing of those meetings, the FloodPlain Risk Management Plan for Buffalo and Kittys Creek will be reported to Council at the end of Quarter 3, 2014-2015.</p>
			<p>Consultation on the FloodPlain Risk Management Plan for Parramatta River will commence</p>

ITEM 5 (continued)

ATTACHMENT 1

in late 2014. It is expected that this matter will be reported to Council at the end of Quarter 4, 2014-2015 or early Quarter 1, 2015-2016.

<p>Meeting Type Council</p>	<p>Resolution CROWN LANDS WHITE PAPER</p>	<p>Due Date of Report 1/05/2015</p>	<p>Comments/Update</p>
<p>Meeting Date 10/06/2014</p>	<p>(d) That this matter be further reported to Council once Council has evaluated the Strategic Assessment of the City of Ryde's Crown Land.</p>	<p>Anticipated date 26/05/2015</p>	<p><i>Update 1 July 2014: Council delivered its submission by the 20 June 2014 deadline. The matter is now in the hands of the Crown. The Strategic Assessment could possibly take many months.</i></p>
<p>Group Public Works</p>		<p>Officer Joe So</p>	<p><i>Update 30 September 2014: This report will not be presented to Council until the update has been received from the Crown and at this stage, the timeframe is unknown.</i></p>
			<p><i>Update 6 February 2015: No update received from Crown</i></p>

ITEM 5 (continued)

ATTACHMENT 1

Meeting Type Council	Resolution PUBLIC EXHIBITION OF DRAFT EASTWOOD MASTER PLAN - SUBMISSIONS - COMPLETE	Due Date of Report 11/11/2014	Comments/Update <i>Update 11 August 2014: Due to current heavy workload Council's Traffic section, this report will be prepared as soon as resources allow, currently expected to be reported to the Works and Community Committee in December 2014.</i>
Meeting Date 22/07/2014	(e) That a further report be presented to Council regarding progressing the outstanding works recommended in the Eastwood Transport Management and Access Plan 2008 (TMAP) and all associated costs as quickly as practicable;	Anticipated date 2/12/2014	<i>Update 2 December 2014 Report presented to the Works and Community Committee Meeting on 2 December 2014.</i>
Group Public Works		Officer Anthony Ogle	<i>COMPLETED (To be removed following Council Meeting to be held on 24 February 2015).</i>

ITEM 5 (continued)

ATTACHMENT 1

Meeting Type
Works and Community

Meeting Date
5/08/2014

Group
Community Life

Resolution
INVESTIGATION INTO NIGHT MARKETS AT EASTWOOD AND OTHER TOWN CENTRES
(b) That Council invite Expressions of Interest for the establishment of a regular Sunday Farmers Market at Eastwood and that the findings of the EOI and the result of consultation with local businesses be reported back to Council for approval.

Due Date of Report
24/03/2015

Anticipated date
24/03/2015

Officer
Derek McCarthy

Comments/Update
This report will be provided to Council in March 2015.

Meeting Type
Council

Meeting Date
12/08/2014

Group
Community Life

Resolution
MAYORAL MINUTE - NAMING OF LOWER EASTWOOD OVAL
(a) That the Acting Group Manager – Community Life, prepare a report in relation to the possible renaming of the Lower Eastwood Oval.

Due Date of Report
24/03/2015

Anticipated date
24/03/2015

Officer
Simon James

Comments/Update
This report will be provided to Council in March 2015.

ITEM 5 (continued)

ATTACHMENT 1

Meeting Type
Council

Meeting Date
26/08/2014

Group
Community Life

Resolution
LICENCE AGREEMENT - PUTNEY AND TENNYSON BOWLING CLUB

(c) That a further report be brought back to Council on the outcomes of any negotiations with the Club, including opportunities for access by additional community groups

Due Date of Report
28/04/2015

Anticipated date
28/04/2015

Officer
Tatjana Domazet

Comments/Update
The Club is yet to resolve the issue with the private gymnasium operator.

Meeting Type
Council

Meeting Date
28/10/2014

Group
Community Life

Resolution
EASTWOOD EVENTS AND PROMOTIONS COMMITTEE - COMPLETE

(b) That Council allow all existing members of the committee to continue and advertise for new members to join the Committee and this be reported back to Council for approval.

(c) That Council advertise for new positions in the committee to include members of the West Ryde Chamber of Commerce and the Meadowbank West Ryde Progress Association and that this matter then be reported back to Council.

Due Date of Report
10/02/2015

Anticipated date
10/02/2015

Officer
Derek McCarthy

Comments/Update
This matter was reported to Council on 10 February 2014.

COMPLETED (To be removed following Council Meeting to be held on 24 February 2015).

ITEM 5 (continued)

ATTACHMENT 1

<p>Meeting Type Council</p>	<p>Resolution NOTICE OF MOTION - RYDE BOWLING CLUB SITE</p>	<p>Due Date of Report</p>	<p>Comments/Update <i>Community Consultation to commence in February 2015.</i></p>
<p>Meeting Date 11/11/2014</p>	<p>(a) That Council consult the community to ascertain their preferences for the future use of the Argyle Centre.</p>	<p>Anticipated date</p>	
<p>Group Community Life</p>	<p>(b) That Council consult the community to ascertain their preferences for the future use of the Ryde Bowling Club site before seeking expressions of interest for this property.</p>	<p>Officer</p>	<p>Tatjana Domazet</p>
	<p>(c) That in relation to the Ryde Bowling Club site, the consultation document is to enable respondents to provide a response to at least the following concepts or questions:-</p>		
	<p>Should the Bowling Club site remain part of Ryde Park.</p>		
	<p>Should the land be used primarily for recreational purposes and remain zoned for recreation.</p>		
	<p>Should the use provide for public access to the site at all times when the facility is open or in use.</p>		
	<p>Are commercial or community uses acceptable provided the above three conditions are met.</p>		

ITEM 5 (continued)

ATTACHMENT 1

Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	NOTICE OF MOTION - WINE AND MUSIC BY THE RIVER	24/03/2015	<i>This report will be provided to Council in March 2015.</i>
Meeting Date 11/11/2014	(a) That Council staff investigate options for an additional major community event in East Ward named, Wine and Music by the River as a major public community celebration in our City each year.	Anticipated date 24/03/2015	
Group Community Life	(b) That an expression of interest be promoted for a working party to review, develop and adopt a strategy for a Music Festival budgeting with defined guidelines that ensures any and all expenses incurred can be paid for with certainty.	Officer Derek McCarthy	
	(c) That Council investigate conducting a major community event at Kissing Point Park.		
	(d) That the Chambers of Commerce, Rotary, local business and other interested stakeholders be approached for input with these options to be presented for Council's consideration in March 2015.		

ITEM 5 (continued)

ATTACHMENT 1

Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	46-48 GLADSTONE AVENUE, RYDE. LOTS F and G DP 32873. Local Development Application for demolition of existing structures and construction of a 3 storey residential flat building containing 12 apartments and car parking for 16 vehicles. LDA2013/0173	16/06/2015	<i>Mediation held in December 2014 and amended plans requested. Applicant has advised that amended plans will be submitted in February 2015.</i>
11/11/2014	(a) That consideration of LDA2013/0173 at 46-48 Gladstone Avenue, Ryde be deferred for the Acting Group Manager – Environment and Planning to undertake a mediation between the applicant and the objectors. (b) That the matter then be reported back to the Planning and Environment Committee.	Anticipated date 16/06/2015	<i>Date of report to be determined upon submission plans.</i>
Group Environment and Planning		Officer Liz Coad	

ITEM 5 (continued)
ATTACHMENT 1

Meeting Type Council	Resolution NOTICE OF MOTION - REMEMBER MIKE AND SAVE A LIFE COMMITTEE	Due Date of Report 28/04/2015	Comments/Update <i>This matter will be reported to Council in April 2015.</i>
Meeting Date 11/11/2014	That a report be brought back to Council addressing the wider requirement of our community for defibrillators across the City of Ryde Local Government area, including the total costs of the equipment, liability, installation and additional needs for training.	Anticipated date 28/04/2015	
Group Community Life		Officer Simon James	
Meeting Type Council	Resolution COR-RFT 19/14 - SOLE PROFESSIONAL SQUAD COACHING RIGHTS DURING PEAK TIMES AT THE RYDE AQUATIC LEISURE CENTRE - COMPLETE	Due Date of Report 24/02/2015	Comments/Update <i>This matter was reported to Council on 10 February 2015.</i>
Meeting Date 25/11/2014	c). Council, in accordance with Section 178(3) of the Local Government (General) Regulation 2005, delegate to the Acting General Manager to enter into negotiations with any person (whether or not the person was a tenderer) with a view to bringing a further report to Council providing detail of the proposed contract and any other relevant information.	Anticipated date 10/02/2015	<i>COMPLETED (To be removed following Council Meeting to be held on 24 February 2015).</i>
Group Community Life		Officer Paul Hartmann	

ITEM 5 (continued)

ATTACHMENT 1

Meeting Type Council	Resolution COUNCIL'S ARTWORKS COLLECTION	Due Date of Report 14/07/2015	Comments/Update <i>Review of current processes and investigation of future options for management has commenced.</i>
Meeting Date 25/11/2014	(a) That Council staff review the management and display of the artwork collection and prepare a report for Council that informs of its value and significance;	Anticipated date 14/07/2015	
Group Community Life	(b) That the Council report include recommendations on innovative options for its ongoing management and display, including guidelines for purchase of new works.	Officer Baharak Sahebkhtiari	

Meeting Type Council	Resolution REVIEW OF DCP 2014 - STORMWATER AND FLOODPLAIN MANAGEMENT	Due Date of Report 26/05/2015	Comments/Update <i>Final formatting of DCP document and attachments underway.</i>
Meeting Date 25/11/2014	(b) That Council endorse that the exhibition of the Draft Development Control Part 7.3 Stormwater and Floodplain Management and associated documents occurs as part of a group of DCPs to be exhibited with respect to the comprehensive review of DCP 2014 and be a part of the report to Council on the outcomes of that exhibition.	Anticipated date 12/05/2015	<i>Exhibition scheduled to commence in February and continue through March.</i>
Group Environment and Planning		Officer Meryl Bishop	

ITEM 5 (continued)

ATTACHMENT 1

Meeting Type Council	Resolution NOTICE OF MOTION - NATIONAL YOUTH WEEK 2015	Due Date of Report 10/03/2015	Comments/Update <i>The Ryde Youth Advisory Committee membership for the 2015-2016 term was presented to Council on 10 February 2015.</i>
Meeting Date 9/12/2014	(b) that the proposed program be reported to Council in February 2015 with a view of allocating funds towards National Youth Week with the purpose of providing programs and activities for the youth across the Ryde LGA.	Anticipated date 10/03/2015	<i>The new Committee is considering options for the proposed program and will report back to Council in March 2015.</i>
Group Community Life		Officer Baharak Sahebkhtari	
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Meeting Type Council	Resolution MACQUARIE PARK CORRIDOR DEVELOPMENT CONTROL PLAN REVIEW	Due Date of Report 23/06/2015	Comments/Update <i>Exhibition scheduled to commence in March and continue through April, with report to Council to follow.</i>
Meeting Date 9/12/2014	(c) that the outcomes of the exhibition are reported to Council as soon as practicable after the closure of the exhibition.	Anticipated date 9/06/2015	
Group Environment and Planning		Officer Meryl Bishop	

ITEM 5 (continued)

ATTACHMENT 1

Meeting Type	Resolution	Due Date of Report	Comments/Update
Council	REVISED DRAFT FOUR YEAR DELIVERY PLAN 2014/2018 INCLUDING ONE YEAR OPERATIONAL PLAN 2014/2015 - COMPLETE	10/02/2015	<i>Report presented to Council on 10 February 2015.</i>
9/12/2014	(d)that following the public exhibition period detailed in part (b), Council consider all public submissions at its meeting to be held on Tuesday, 10 February 2015 prior to formally adopting its revised Four-Year Delivery Plan 2014/2018 including the One-Year Operational Plan 2014/2015.	Anticipated date 10/02/2015	<i>COMPLETED (To be removed following Council Meeting to be held on 24 February 2015).</i>
Group Corporate Services	(e)that following the public exhibition period detailed in part (c), Council consider all public submissions at its meeting to be held on Tuesday, 10 February 2015 prior to formally adopting the Revised Resourcing Strategy, including the Asset Management Plan, Workforce Plan and Long Term Financial Plan.	Officer John Todd	

ITEM 5 (continued)

ATTACHMENT 1

Meeting Type
Council

Meeting Date
9/12/2014

Group
Public Works

Resolution
INVESTMENT PROPERTY MATTER -
33-41 BLAXLAND ROAD RYDE

(c)That a further report be submitted after the adoption of the Delivery Plan 2015-2019 that will address any adverse submissions and detail the proposed community engagement process as prescribed in the Office of Local Government's Capital Works Guidelines.

Due Date of Report
29/05/2015

Anticipated date
23/06/2015

Officer
Joe So

Comments/Update
Update 6 February 2015: Community consultation, planning and implementation underway in line with OLG Capital Expenditure Guidelines and Council Resolution.

Meeting Type
Council

Meeting Date
9/12/2014

Group
Public Works

Resolution
INVESTMENT PROPERTY MATTER -
741-747 VICTORIA ROAD RYDE

(c)That a further report be submitted after the adoption of the Delivery Plan 2015-2019 that will address any adverse submissions and detail the proposed community engagement process as prescribed in the Office of Local Government's Capital Works Guidelines.

Due Date of Report
29/05/2015

Anticipated date
23/06/2015

Officer
Joe So

Comments/Update
Update 6 February 2015: Community consultation, planning and implementation underway in line with OLG Capital Expenditure Guidelines and Council Resolution.

CONFIDENTIAL ITEMS**6 PROPERTY MATTER**

Confidential

This item is classified CONFIDENTIAL under Section 10A(2) of the Local Government Act, 1993, which permits the meeting to be closed to the public for business relating to the following: (c) information that would, if disclosed, confer a commercial advantage on a person with whom the Council is conducting (or proposes to conduct) business; AND (d) (ii) information that would, if disclosed, confer a commercial advantage on a competitor of the council.

Report prepared by: Section Manager - Property and Development

File No.: BPU/08/5/3/13 - BP15/41

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