

Thursday 3 June 2010

\$50 MILLION DEFENCE TECHNOLOGY HUB FOR MACQUARIE PARK

An announcement today, by the NSW Premier Kristina Keneally, that a \$50 million hi-tech defence hub will be developed by NSW Defence at Macquarie Park further underpins the precinct's role as a centre of national and global significance.

The development is part of a \$75 million NSW Defence Industry Strategy that will help NSW secure 30 per cent of in-country defence spending within 10 years.

In welcoming the news, City of Ryde Mayor, Cllr Michael Butterworth, said Macquarie Park is already recognised as a place of innovation and excellence. "Today's announcement further advances Macquarie Park's relevance to the world economy and global industry."

Councillor Jeff Salvestro-Martin, Chairman of the Ryde Economic Development Committee, said: "I am delighted to see this multi-million dollar Defence and Technology investment flowing into the City of Ryde.

"This strong partnership between the State Government and the City of Ryde will generate jobs, investment and opportunity."

The land parcel on Waterloo Road near Lane Cove Road will be used to attract business investment by companies working in areas such as defence systems, electronics and other related advanced technologies.

The Macquarie Park/North Ryde area is home to defence related businesses Raytheon and BAE Systems and is the ideal location for the development of a defence technology business hub.

For further information : - press release from the Premier
<http://www.premier.nsw.gov.au/sites/default/files/100603-Budget-Defence-package.pdf>

Attachments: 1. NSW Defence Brochure 2. Site map
Media contact: City of Ryde Lee Kirkland Media Officer 9952 8083