

Wednesday 21 January 2015

MACQUARIE PARK NEW PROSPECTUS

A new prospectus for Macquarie Park - the State's second largest business precinct - promoting its investment benefits and opportunities is now available.

City of Ryde Mayor Bill Pickering said the transformation of Macquarie Park over the past few years has been considerable and the Prospectus provides a valuable quick reference guide to its competitive advantages and growth potential.

“Through a combination of outstanding location, infrastructure investment and environmental management, Macquarie Park has grown rapidly as a hub for multinational companies in high-tech, pharmaceuticals and telecommunications.

“The precinct’s brand of ‘connected and smart’ reflects our determination to integrate dynamic and growing business sectors with a lifestyle of the highest possible standard.

“Put simply, the precinct is open to new business, new investment and new people.

“As a dynamic place of innovation and potential, it is hard to go past Macquarie Park.”

In 2014 the Property Council of NSW released office market reports citing Macquarie Park as the second largest business precinct in NSW, ahead of both North Sydney and Parramatta, with over 850,000 square metres of commercial space.

Modelling released by PriceWaterhouseCoopers found Macquarie Park’s output was \$9.1 billion and ranked the precinct as the tenth biggest location for economic output in Australia.

According to Glenn Byres, NSW Executive Director for Property Council of Australia, “Macquarie Park has always had good competitive advantages that it has been able to progressively leverage, including its proximity to Macquarie University and its position along the rail corridor. This is only going to get better thanks to the state government investment in infrastructure, particularly the new north-south rail lines, and growth plans.”

World class businesses drawn to Macquarie Park because of its central location, quality infrastructure, transport connections and links with the university include Optus, Foxtel, Cochlear, CSIRO, Oracle, Microsoft, Johnson & Johnson, BOC Gases, Sonic Health, Fujitsu, Siemens, 3M, Astra Zeneca, Goodman Fielder and George Weston Foods.

Macquarie Park is recognised as a strategic centre under the NSW Government's Metropolitan Plan, 'A Plan for Growing Sydney'. One of the key objectives listed is to retain a commercial core in Macquarie Park for long-term employment growth.

A \$6 million, 7,000 m² people's park on Waterloo Road is planned and over the next 25 years, Macquarie Park is expected to support 40,000 new jobs and the delivery of 1.3 million square metres of new floorspace.

The Macquarie Park Business Prospectus contains information on growth rates, future planning, case studies, transport services, education providers, shopping, a directory of the largest businesses and way-finding map. It also has the contact details of the major land owners, developers and commercial real estate agents that operate in the precinct.

For more information on the Macquarie Park Prospectus, contact Nathan Pratt, City of Ryde Economic Development Manager on 9952 8051. To view the online version, go to www.ryde.nsw.gov.au/macparkprospectus

Media Contact: Lee Kirkland City of Ryde Media Officer 9952 8083 0434 306 444
lkirkland@ryde.nsw.gov.au