

Thursday 9 June 2016

RYDE COUNCIL WINS DOUBLE GOLD HAT TRICK FOR ANNUAL REPORT

For the sixth year in a row, City of Ryde Council has won the Gold Award for its Annual Report 2014/15, at the Australasian Reporting Awards (ARA).

The 2016 ARA, is the premier benchmark in government and corporate reporting and Ryde's Annual Report has taken out the Gold Award in the Local Government Reporting Division every year since 2010.

City of Ryde Mayor, Cllr Jerome Laxale, said: "This prestigious Gold Award is confirmation, yet again, that Ryde Council continues to punch above its weight and that its reporting and governance processes are of the highest standard.

"This Award is peer reviewed in competition with much larger and more sophisticated organisations, with substantial budgets. Our Annual Report is created inhouse, by committed and talented staff, and proves that size does not matter when standards of excellence in accountability, openness and effective communications are the criteria," the Mayor said.

"It is always a challenge to present complex business and financial information in a clear, concise and interesting format that the reader understands, whilst meeting the specific requirements of a formal annual report. This Award proves that we continually achieve these high standards.

"Congratulations to all who have worked hard to achieve this gold standard again in our reporting function as it is vital that the community has a thorough understanding of the business, finances and performance measures of its local council."

Ryde was also a finalist in the Work Health and Safety Special Award.

The Awards are run by Australasian Reporting Awards Inc., an independent not-for-profit organisation supported by volunteer professionals from the business community and professional bodies concerned with the quality of financial and business reporting. They are modelled on the Global Reporting Initiative and reflect the GRI Sustainability Reporting Guidelines.

To achieve an ARA Gold Award an Annual Report must:

- Achieve overall excellence in annual reporting
- Provide high quality coverage of most aspects of the Australasian Reporting Awards criteria
- Provide full disclosure of key aspects of its core business
- Address current legislative and regulatory requirements
- Be a model for other peer reports.

The City of Ryde received Gold in the Local Government Division for its annual Reports 2009-10, 2010-11, 2011-12, 2012-13, 2013-14 and 2014-15. To view the reports go to www.ryde.nsw.gov.au/annualreport

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